

COMMUNITY LEADERSHIP ACADEMY

ADOPTED BUDGET FISCAL YEAR 2016-17

Approved by the Board 4-26-16

COMMUNITY LEADERSHIP ACADEMY
SUMMARY OF GENERAL FUND BUDGET CHANGES

REVENUES BASED ON FUNDED PUPIL COUNT	2015-16	2016-17	NET CHANGE
	Estimated	Budget	
Enrollment (Funded Pupil Count) Increased	943.1	1017.2	74.1
Per Pupil Funding	\$ 7,645	\$ 7,695	\$ 50
Difference in Total Program Funding	\$ 7,210,200	\$ 7,827,400	\$ 617,200
ENROLLMENT CONTINGENCY (67 Students)	\$ -	\$ (384,800)	\$ (384,800)
	<u>\$ 7,210,200</u>	<u>\$ 7,442,600</u>	<u>\$ 232,400</u>

OTHER REVENUES	Estimated	Budget	NET CHANGE
Local Sources	\$ 70,240	\$ 68,200	\$ (2,040)
Other State Revenue	\$ 19,860	\$ 20,300	\$ 440
Transportation	\$ 25,300	\$ 25,300	\$ -
ECEA	\$ 55,400	\$ 42,000	\$ (13,400)
ELPA Categorical Funding	\$ 203,100	\$ 256,700	\$ 53,600
READ Act	\$ 5,500	\$ 5,500	\$ -
Capital Construction Grant	\$ 233,000	\$ 252,000	\$ 19,000
Federal Sources	\$ 430,000	\$ 435,000	\$ 5,000
Title I	\$ 296,900	\$ 265,000	\$ (31,900)
Title III	\$ 56,700	\$ 42,500	\$ (14,200)
Charter School Expansion	\$ 196,500	\$ 196,500	\$ -
IDEA	\$ 84,300	\$ 62,600	\$ (21,700)
Transfers from/(to) Other Funds	\$ (24,000)	\$ (24,000)	\$ -
	<u>\$ 1,652,800</u>	<u>\$ 1,647,600</u>	<u>\$ (5,200)</u>

EXPENDITURES	Estimated	Proposed	NET CHANGE
Intercept	\$ 1,519,500	\$ 1,912,300	\$ 392,800
Salaries and Extra Duty Pay	\$ 2,858,600	\$ 3,345,000	\$ 486,400
Benefits with PERA Increase & 10% Insurance Increase	\$ 975,300	\$ 1,212,400	\$ 237,100
State Assistance 1% Fee	\$ 16,000	\$ 78,300	\$ 62,300
CSI Admin 3% Fee	\$ 216,300	\$ 234,800	\$ 18,500
Kelly Services	\$ 60,000	\$ 60,000	\$ -
Legal	\$ 25,000	\$ 25,000	\$ -
Other Purchased Services	\$ 389,800	\$ 396,800	\$ 7,000
Food Service Costs	\$ 318,300	\$ 327,500	\$ 9,200
Internet	\$ 22,500	\$ 20,000	\$ (2,500)
Utilities, Insurance, Custodial Supplies	\$ 382,900	\$ 390,400	\$ 7,500
Transportation	\$ 200,000	\$ 250,000	\$ 50,000
Supplies, Textbooks, other costs based on enrollment	\$ 476,400	\$ 602,700	\$ 126,300
Technology Services	\$ 70,000	\$ 70,000	\$ -
Signage, Furniture, Equipment (includes ExpansionGrant)	\$ 194,100	\$ 165,000	\$ (29,100)
	<u>\$ 7,724,700</u>	<u>\$ 9,090,200</u>	<u>\$ 1,365,500</u>

Net Change---2015-16 Estimated vs 2016-17 Proposed \$ (1,138,300)

Expected Revenue in Excess of Expenditures \$ 1,138,300 \$ - \$ (1,138,300)

INTERCEPT BY FUND

	Estimated	Proposed	
Bldg Corp I	\$ 669,400	\$ 670,200	\$ 800
Bldg Corp II	\$ 850,100	\$ 1,242,100	\$ 392,000
	<u>\$ 1,519,500</u>	<u>\$ 1,912,300</u>	<u>\$ 392,800</u>

Community Leadership Academy
Student Count

ENROLLMENT

	2011-12	2012-13	2013-14	2014-15	2015-16	Projected 2016-17
Pre-K		17	28	30	29	30
SPED Pre-K			2	0	1	0
KDG	69	81	90	89	89	90
1ST	56	81	89	91	90	90
2ND	52	60	90	90	91	90
3RD	60	56	81	90	89	90
4TH	57	61	77	79	90	90
5TH	55	56	66	86	83	90
6TH	49	82	84			
BLDG A			607	555	562	570
6TH				81	88	85
7TH	58	35	79	73	85	85
8TH	38	47	33	79	80	85
9th			48	42	72	75
10th				43	32	70
11th					36	30
12th						30
BLDG B			160	318	393	460
	494	576	767	873	955	1030
		K-5	493	525	532	540
		6-8	196	233	253	255
		9-12	48	85	140	205

FUNDED PUPIL COUNT

	2011-12	2012-13	2013-14	2014-15	2015-16	Projected 2016-17
Pre-K	0.0	8.5	14.0	15.0	14.5	15.0
SPED Pre-K			1.0	0.0	0.5	0.0
KDG	40.0	47.0	97.2	91.6	92.1	92.2
1ST	56	81	89	91	90	90
2ND	52	60	90	90	91	90
3RD	60	56	81	90	89	90
4TH	57	61	77	79	90	90
5TH	55	56	66	86	83	90
6TH	49	82	84	0	0	0
6TH				81	88	85
7TH	58	35	79	73	85	85
8TH	38	47	33	79	80	85
9th			48	42	72	75
10th			0	43	32	70
11th			0	0	36	30
12th			0	0	0	30
	465.0	533.5	759.2	860.6	943.1	1017.2

ECARE = 80 Slots

Increased Funded Pupil Count	225.7	101.38	82.54	74.08
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\$ 7,025	\$ 7,220	\$ 7,645	\$ 7,715
\$ (65)	\$ -	\$ -	\$ (20)
<u>\$ 6,960</u>	<u>\$ 7,220</u>	<u>\$ 7,645</u>	<u>\$ 7,695</u>

\$ 5,287,500	\$ 6,213,400	\$ 7,210,200	\$ 7,827,400
			\$ 617,200

Community Leadership Academy
Staffing

STAFFING PLAN

FY 2015-16 Amended Budget

	Regular Staffing		Title I & III Staffing		Other Staffing	
	Teachers	Assistants	Teachers	Assistants	Admin	Support
Pre-K	1	1				
KDG	3	2				
1ST	3	1		1		
2ND	3	1		1		
3RD	3	1		1		
4TH	3	1		1		
5TH	3	1		1		
Specialists	3					
SPED	4	1				
6TH-11th	19	3		3		
School Office			1		4	5
Nurse/Student Info						2
Mtnce/Custodians						10
Cooks						7
Central Staff					1	1
Total	45	12	1	8	5	25

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STAFFING PLAN

FY 2016-17 Adopted Budget

	Regular Staffing		Title I & III Staffing		Other Staffing	
	Teachers	Assistants	Teachers	Assistants	Admin	Support
Pre-K	1	1				
KDG	3	3				
1ST	3	1		1		
2ND	3	1		1		
3RD	3	1		1		
4TH	3	1		1		
5TH	3	1		1		
Specialists	3					
SPED	4	1				
6TH-11th	21	3		3		
School Office			1		4	5
Nurse/Student Info						2
Mtnce/Custodians						9
Cooks						7
Central Staff					1	1
Total	47	13	1	8	5	24
Difference	2	1	0	0	0	-1

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2	Teachers
1	Teacher Assistants
0	Cooks
-1	Hourly Custodians
0	Principal
<u>2</u>	

FY2016-17 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
	1882	Charter School Fund FY2015-16 Proposed Budget	Enterprise Fund Bldg Corp I FY2015-16 Proposed Budget	Enterprise Fund Bldg Corp II FY2015-16 Proposed Budget	FY2015-16 Proposed Budget
Budgeted Pupil Count	1,017.2				
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	3,726,400	217,500	(1,624,200)	2,319,700
REVENUES					
Local Sources	1000 - 1999	68,100	670,300	1,242,500	1,980,900
Intermediate Sources	2000 - 2999	0			0
State Sources	3000 - 3999	8,043,600			8,043,600
Federal Sources	4000 - 4999	1,002,400			1,002,400
TOTAL REVENUES		9,114,100	670,300	1,242,500	11,026,900
TOTAL BEGINNING FUND BALANCE & REVENUES		12,840,500	887,800	(381,700)	13,346,600
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	0			0
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(23,900)	(100)	24,000	0
Other Sources	5100,5400, 5500,5900, 5990, 5991	0	0	0	0
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		12,816,600	887,700	(357,700)	13,346,600
EXPENDITURES			PROGRAMS 0010-9900	PROGRAMS 0010-9900	
Instruction - Program 0010 to 2099					
Salaries	0100	2,428,100	0	0	2,428,100
Employee Benefits	0200	887,300	0	0	887,300
Purchased Services	0300,0400, 0500	127,800	0	0	127,800
Supplies and Materials	0600	431,900	0	0	431,900

FY2016-17 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund	Enterprise Fund Bldg Corp I	Enterprise Fund Bldg Corp II	FY2015-16 Proposed Budget
		FY2015-16 Proposed Budget	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget
1882					
Property	0700	115,000	0	0	115,000
Other	0800, 0900	1,400	0	0	1,400
Total Instruction		3,991,500	0	0	3,991,500
Supporting Services					
Students - Program 2100					
Salaries	0100	150,000			150,000
Employee Benefits	0200	48,000			48,000
Purchased Services	0300,0400, 0500	5,000			5,000
Supplies and Materials	0600	8,000			8,000
Property	0700	0			0
Other	0800, 0900	0			0
Total Students		211,000	0	0	211,000
Instructional Staff - Program 2200					
Salaries	0100	233,000			233,000
Employee Benefits	0200	75,600			75,600
Purchased Services	0300,0400, 0500	72,600			72,600
Supplies and Materials	0600	5,400			5,400
Property	0700	0			0
Other	0800, 0900	1,600			1,600
Total Instructional Staff		388,200	0	0	388,200
General Administration - Program 2300					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400, 0500	181,500			181,500
Supplies and Materials	0600	4,500			4,500
Property	0700	0			0
Other	0800, 0900	4,400			4,400
Total School Administration		190,400	0	0	190,400
School Administration - Program 2400					
Salaries	0100	252,500			252,500
Employee Benefits	0200	85,500			85,500
Purchased Services	0300,0400, 0500	11,000			11,000
Supplies and Materials	0600	8,000			8,000
Property	0700	0			0
Other	0800, 0900	0			0
Total School Administration		357,000	0	0	357,000

FY2016-17 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund	Enterprise Fund Bldg Corp I	Enterprise Fund Bldg Corp II	
	1882	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget
Business Services - Program 2500					
Salaries	0100	37,300			37,300
Employee Benefits	0200	21,300			21,300
Purchased Services	0300,0400, 0500	63,900			63,900
Supplies and Materials	0600	4,000			4,000
Property	0700	0			0
Other	0800, 0900	0			0
Total Business Services		126,500	0	0	126,500
Operations and Maintenance - Program 2600					
Salaries	0100	142,100			142,100
Employee Benefits	0200	46,000			46,000
Purchased Services	0300,0400, 0500	2,076,400			2,076,400
Supplies and Materials	0600	243,400			243,400
Property	0700	50,000	99,960	195,900	345,860
Other	0800, 0900	0			0
Total Operations and Maintenance		2,557,900	99,960	195,900	2,853,760
Student Transportation - Program 2700					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400, 0500	251,000			251,000
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Student Transportation		251,000	0	0	251,000
Central Support - Program 2800					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400, 0500	480,800			480,800
Supplies and Materials	0600	43,200			43,200
Property	0700	0			0
Other	0800, 0900	8,500			8,500
Total Central Support		532,500	0	0	532,500
Other Support - Program 2900					
Salaries	0100	0			0
Employee Benefits	0200	0			0

FY2016-17 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund	Enterprise Fund Bldg Corp I	Enterprise Fund Bldg Corp II	FY2015-16
	1882	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget	FY2015-16 Proposed Budget
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Other Support		0	0	0	0
Food Service Operations - Program 3100					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Other Support		0	0	0	0
Enterprise Operatings - Program 3200					
Salaries	0100	102,000			102,000
Employee Benefits	0200	48,700			48,700
Purchased Services	0300,0400 ,0500	25,000			25,000
Supplies and Materials	0600	300,000			300,000
Property	0700	0			0
Other	0800, 0900	2,500			2,500
Total Enterprise Operations		478,200	0	0	478,200
Community Services - Program 3300					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Community Services		0	0	0	0
Education for Adults - Program 3400					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0

FY2016-17 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE 1882	11	52	53	TOTAL
		Charter School Fund FY2015-16 Proposed Budget	Enterprise Fund Bldg Corp I FY2015-16 Proposed Budget	Enterprise Fund Bldg Corp II FY2015-16 Proposed Budget	FY2015-16 Proposed Budget
Total Education for Adults Services		0	0	0	0
Total Supporting Services		5,092,700	99,960	195,900	5,388,560
Property - Program 4000					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Property		0	0	0	0
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure					
Salaries	0100				0
Employee Benefits	0200				0
Purchased Services	0300,0400,0500	6,000	1,365		7,365
Supplies and Materials	0600				0
Property	0700				0
Other	0800, 0900	0	495,175	1,184,100	1,679,275
Total Other Uses		6,000	496,540	1,184,100	1,686,640
TOTAL EXPENDITURES		9,090,200	596,500	1,380,000	11,066,700
RESERVES					
Other Reserved Fund Balance - Program 9900	0840	2,551,400	236,200	(1,809,700)	977,900
Other Restricted Reserves: 932X	0840	925,000	55,000	72,000	1,052,000
Reserved Fund Balance - Program 9100	0840	0	0	0	0
District Emergency Reserve - Program 9315	0840				0
Reserve for TABOR 3% - Program 9321	0840	250,000	0	0	250,000
Res. for TABOR - Multi-Year Obligations Program 9322	0840	0	0	0	0
TOTAL RESERVES		3,726,400	291,200	(1,737,700)	2,279,900
TOTAL EXPENDITURES & RESERVES		12,816,600	887,700	(357,700)	13,346,600
NON-APPROPRIATED RESERVE - Program 9200		0	0	0	0

FY2016-17 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE 1882	11	52	53	TOTAL
		Charter School Fund FY2015-16 Proposed Budget	Enterprise Fund Bldg Corp I FY2015-16 Proposed Budget	Enterprise Fund Bldg Corp II FY2015-16 Proposed Budget	FY2015-16 Proposed Budget
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		0	0	0	0

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2016-17**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change	Percent of Budget
Funded Pupil Count	759.2	908	943	948	1,017	69.6	
Per Pupil Funding	\$ 6,960	\$ 7,330	\$ 7,645	\$ 7,420	\$ 7,695	\$ 275	

REVENUES

School Finance Act Funding	\$ 5,284,014	\$ 6,237,052	\$ 7,210,200	\$ 7,031,300	\$ 7,827,400	\$ 796,100	71.0%
Earnings on Investments	\$ 973	\$ 2,297	\$ 8,290	\$ 2,300	\$ 8,100	\$ 5,800	0.1%
Student Activities	\$ 9,467	\$ 9,456	\$ 9,140	\$ 7,000	\$ 9,500	\$ 2,500	0.1%
Local Private Grants	\$ 20,895	\$ -	\$ 29,600	\$ -	\$ 26,600	\$ 26,600	0.2%
Other Local Sources	\$ 81,474	\$ 22,877	\$ 24,000	\$ 35,000	\$ 24,500	\$ (10,500)	0.2%
State Funding	\$ 41,584	\$ 12,345	\$ 19,100	\$ 11,000	\$ 19,500	\$ 8,500	0.2%
Transportation Funding	\$ 17,570	\$ 26,648	\$ 25,300	\$ 20,500	\$ 25,300	\$ 4,800	0.2%
ECEA	\$ 54,791	\$ 67,206	\$ 55,400	\$ 73,500	\$ 42,000	\$ (31,500)	0.4%
ELPA Categorical Funding	\$ 37,865	\$ 166,380	\$ 203,100	\$ 109,300	\$ 256,700	\$ 147,400	2.3%
READ Act	\$ -	\$ 15,250	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	0.0%
Capital Construction Grant	\$ 67,779	\$ 145,693	\$ 233,000	\$ 225,000	\$ 252,000	\$ 27,000	2.3%
Federal Grants	\$ 344,783	\$ 435,783	\$ 430,000	\$ 424,200	\$ 435,000	\$ 10,800	3.9%
Title I	\$ 168,104	\$ 295,804	\$ 296,900	\$ 218,700	\$ 265,000	\$ 46,300	2.4%
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ 24,788	\$ 37,300	\$ 56,700	\$ 41,000	\$ 42,500	\$ 1,500	0.4%
RTTT Early Childhood Readiness	\$ 773	\$ 896	\$ 760	\$ -	\$ 800	\$ 800	0.0%
Charter School Expansion	\$ -	\$ 196,500	\$ 196,500	\$ 196,500	\$ 196,500	\$ -	1.8%
IDEA	\$ 76,482	\$ 79,975	\$ 84,300	\$ 80,000	\$ 62,600	\$ (17,400)	0.6%
Transfers from/(to) Other Funds	\$ -	\$ -	\$ (65)	\$ -	\$ -	\$ -	0.0%
Lease Revenue	\$ 864,183	\$ 939,405	\$ 1,519,475	\$ 1,519,500	\$ 1,912,200	\$ 392,700	17.3%
Enrollment Contingency	\$ -	\$ -	\$ -	\$ -	\$ (384,800)	\$ (384,800)	-3.5%
Total Revenues	\$ 7,095,526	\$ 8,690,868	\$ 10,407,200	\$ 10,000,300	\$ 11,026,900	\$ 1,026,600	100.0%

<u>TOTAL EXPENDITURES</u>							
Salaries	\$ 2,192,858	\$ 2,587,165	\$ 2,858,600	\$ 2,894,500	\$ 3,345,000	\$ 450,500	30.2%
Fringe Benefits	\$ 744,697	\$ 875,687	\$ 975,300	\$ 1,053,800	\$ 1,212,400	\$ 158,600	11.0%
Purchased Services	\$ 1,514,535	\$ 1,020,502	\$ 1,250,400	\$ 1,262,300	\$ 1,382,800	\$ 120,500	12.5%
Supplies - Materials	\$ 688,302	\$ 912,597	\$ 915,900	\$ 1,039,800	\$ 1,048,400	\$ 8,600	9.5%
Capital Outlay	\$ 234,430	\$ 330,258	\$ 489,960	\$ 460,860	\$ 460,860	\$ -	4.2%
Other Expense	\$ 1,907	\$ 1,372	\$ 4,900	\$ 14,800	\$ 18,400	\$ 3,600	0.2%
Lease/Rental Fees	\$ 864,674	\$ 1,166,420	\$ 1,519,500	\$ 1,519,500	\$ 1,912,200	\$ 392,700	17.3%
Debt Payments	\$ 577,872	\$ 1,302,106	\$ 1,693,840	\$ 1,698,840	\$ 1,686,640	\$ (12,200)	15.2%
Total Expenditures	\$ 6,819,274	\$ 8,196,106	\$ 9,708,400	\$ 9,944,400	\$ 11,066,700	\$ 1,122,300	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 276,252	\$ 494,762	\$ 698,800	\$ 55,900	\$ (39,800)	\$ (95,700)
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Beginning Fund Balance	\$ 849,832	\$ 1,126,083	\$ 1,620,845	\$ 1,620,900	\$ 2,319,700	\$ 698,800
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**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2016-17**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change	Percent of Budget
GASB 63 & 65 Implementation							
Ending Fund Balance	\$ 1,126,083	\$ 1,620,845	\$ 2,319,645	\$ 1,676,800	\$ 2,279,900	\$ 603,100	
Detail for Ending Reserves							
TABOR RESERVE (3%)	\$ 169,000	\$ 230,000	\$ 225,000	\$ 225,000	\$ 250,000	\$ 25,000	
Operating Reserve	\$ 447,000	\$ 546,000	\$ 650,000	\$ 650,000	\$ 925,000	\$ 275,000	
Debt Covenant Reserve	\$ 917,220	\$ 1,812,094	\$ 2,851,394	\$ 2,213,900	\$ 2,551,400	\$ 337,500	
Repair & Replacement	\$ 55,024	\$ 79,003	\$ 103,000	\$ 103,000	\$ 127,000	\$ 24,000	
General Unrestricted Reserve	\$ (502,679)	\$ (1,144,928)	\$ (1,672,227)	\$ (1,677,600)	\$ (1,809,700)	\$ (132,100)	
Debt Service Reserve	\$ 98,677	\$ 98,677	\$ 162,479	\$ 162,500	\$ 236,200	\$ 73,700	
	\$ 1,184,242	\$ 1,620,845	\$ 2,319,645	\$ 1,676,800	\$ 2,279,900	\$ 603,100	

APPROPRIATION AMOUNT

\$ 13,250,800 \$ 15,084,300

EXPENDITURES

Instruction							
Salaries	\$ 1,603,370	\$ 1,882,595	\$ 2,011,800	\$ 2,045,300	\$ 2,428,100	\$ 382,800	
Fringe Benefits	\$ 543,855	\$ 644,039	\$ 683,700	\$ 750,200	\$ 887,300	\$ 137,100	
Purchased Services	\$ 59,841	\$ 80,172	\$ 131,500	\$ 127,800	\$ 127,800	\$ -	
Supplies - Materials	\$ 255,623	\$ 327,821	\$ 314,500	\$ 431,900	\$ 431,900	\$ -	
Capital Outlay	\$ 49,092	\$ 225,812	\$ 146,400	\$ 115,000	\$ 115,000	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ 1,400	\$ 1,400	\$ -	
	\$ 2,511,781	\$ 3,160,439	\$ 3,287,900	\$ 3,471,600	\$ 3,991,500	\$ 519,900	36.1%
Pupil Support - Pupil							
Salaries	\$ 37,079	\$ 62,337	\$ 138,100	\$ 134,900	\$ 150,000	\$ 15,100	
Fringe Benefits	\$ 12,551	\$ 20,411	\$ 41,000	\$ 40,300	\$ 48,000	\$ 7,700	
Purchased Services	\$ 32,328	\$ 42,524	\$ 4,900	\$ 2,000	\$ 5,000	\$ 3,000	
Supplies - Materials	\$ 952	\$ 577	\$ 5,300	\$ 10,700	\$ 8,000	\$ (2,700)	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 82,910	\$ 125,849	\$ 189,300	\$ 187,900	\$ 211,000	\$ 23,100	1.9%
Instructional Support							
Salaries	\$ 155,610	\$ 220,694	\$ 227,900	\$ 213,700	\$ 233,000	\$ 19,300	
Fringe Benefits	\$ 57,254	\$ 62,180	\$ 71,600	\$ 78,200	\$ 75,600	\$ (2,600)	
Purchased Services	\$ 42,203	\$ 95,448	\$ 70,500	\$ 74,000	\$ 72,600	\$ (1,400)	
Supplies - Materials	\$ 1,446	\$ 2,978	\$ 2,600	\$ 9,600	\$ 5,400	\$ (4,200)	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 600	\$ 500	\$ 1,600	\$ 1,600	\$ -	
	\$ 256,514	\$ 381,900	\$ 373,100	\$ 377,100	\$ 388,200	\$ 11,100	3.5%

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2016-17**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change	Percent of Budget
General Administration							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 97,904	\$ 108,141	\$ 145,500	\$ 165,650	\$ 181,500	\$ 15,850	
Supplies - Materials	\$ 856	\$ 1,089	\$ 4,400	\$ 500	\$ 4,500	\$ 4,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ 4,400	\$ 4,400	
	\$ 98,759	\$ 109,229	\$ 149,900	\$ 166,150	\$ 190,400	\$ 24,250	1.7%
Support Services-							
School Administration							
Salaries	\$ 201,667	\$ 162,335	\$ 204,400	\$ 234,100	\$ 252,500	\$ 18,400	
Fringe Benefits	\$ 57,536	\$ 52,933	\$ 70,600	\$ 76,800	\$ 85,500	\$ 8,700	
Purchased Services	\$ 4,451	\$ 6,072	\$ 5,500	\$ 11,000	\$ 11,000	\$ -	
Supplies - Materials	\$ 2,871	\$ 2,827	\$ 1,400	\$ 8,000	\$ 8,000	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 266,524	\$ 224,167	\$ 281,900	\$ 329,900	\$ 357,000	\$ 27,100	3.2%
Business Services							
Salaries	\$ 34,915	\$ 35,800	\$ 36,000	\$ 36,000	\$ 37,300	\$ 1,300	
Fringe Benefits	\$ 17,328	\$ 18,133	\$ 19,400	\$ 20,100	\$ 21,300	\$ 1,200	
Purchased Services	\$ 62,736	\$ 66,096	\$ 63,400	\$ 63,400	\$ 63,900	\$ 500	
Supplies - Materials	\$ 1,148	\$ 3,308	\$ 3,400	\$ 6,500	\$ 4,000	\$ (2,500)	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 116,126	\$ 123,336	\$ 122,200	\$ 126,000	\$ 126,500	\$ 500	1.1%
Facilities, Maintenance and							
Operation of Plant							
Salaries	\$ 71,734	\$ 129,021	\$ 144,100	\$ 134,200	\$ 142,100	\$ 7,900	
Fringe Benefits	\$ 20,240	\$ 40,445	\$ 43,600	\$ 42,800	\$ 46,000	\$ 3,200	
Purchased Services	\$ 89,955	\$ 104,896	\$ 150,600	\$ 147,600	\$ 164,200	\$ 16,600	
Supplies - Materials	\$ 137,865	\$ 217,667	\$ 246,300	\$ 240,400	\$ 243,400	\$ 3,000	
Capital Outlay	\$ 183,978	\$ 58,799	\$ 337,360	\$ 345,860	\$ 345,860	\$ -	
Facility Lease	\$ 864,674	\$ 1,166,420	\$ 1,519,500	\$ 1,519,500	\$ 1,912,200	\$ 392,700	
	\$ 1,368,446	\$ 1,717,247	\$ 2,441,460	\$ 2,430,360	\$ 2,853,760	\$ 423,400	25.8%
Pupil Transportation							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 118,309	\$ 156,645	\$ 200,000	\$ 201,000	\$ 251,000	\$ 50,000	
Supplies - Materials	\$ -	\$ 126	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 118,309	\$ 156,771	\$ 200,000	\$ 201,000	\$ 251,000	\$ 50,000	2.3%

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2016-17**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change	Percent of Budget
Central Support Services							
Salaries	\$ -	\$ 7,944	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ 1,573	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 989,943	\$ 341,920	\$ 458,500	\$ 442,850	\$ 480,800	\$ 37,950	
Supplies - Materials	\$ 24,327	\$ 43,018	\$ 43,000	\$ 32,200	\$ 43,200	\$ 11,000	
Capital Outlay	\$ 1,360	\$ 45,646	\$ 6,200	\$ -	\$ -	\$ -	-
Other Expense	\$ 1,491	\$ 771	\$ 1,100	\$ 8,500	\$ 8,500	\$ -	-
	\$ 1,017,121	\$ 440,872	\$ 508,800	\$ 483,550	\$ 532,500	\$ 48,950	4.8%
Food Services							
Salaries	\$ 88,483	\$ 86,439	\$ 96,300	\$ 96,300	\$ 102,000	\$ 5,700	
Fringe Benefits	\$ 35,934	\$ 35,973	\$ 45,400	\$ 45,400	\$ 48,700	\$ 3,300	
Purchased Services	\$ 16,866	\$ 18,590	\$ 20,000	\$ 27,000	\$ 25,000	\$ (2,000)	
Supplies - Materials	\$ 263,215	\$ 313,187	\$ 295,000	\$ 300,000	\$ 300,000	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ 416	\$ -	\$ 3,300	\$ 3,300	\$ 2,500	\$ (800)	
	\$ 404,913	\$ 454,189	\$ 460,000	\$ 472,000	\$ 478,200	\$ 6,200	4.3%
Debt Services							
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ 549,009	\$ 1,295,243	\$ 1,687,840	\$ 1,686,475	\$ 1,677,375	\$ (9,100)	
Fees, Amortization, Accretion	\$ 28,863	\$ 6,863	\$ 6,000	\$ 12,365	\$ 9,265	\$ (3,100)	
	\$ 577,872	\$ 1,302,106	\$ 1,693,840	\$ 1,698,840	\$ 1,686,640	\$ (12,200)	15.2%
Total Expenditures	\$ 6,819,274	\$ 8,196,106	\$ 9,708,400	\$ 9,944,400	\$ 11,066,700	\$ 1,122,300	100.0%

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Funded Pupil Count	1,017			1,017	
Per Pupil Funding	\$ 7,695			\$ 7,695	
REVENUES					
School Finance Act Funding	\$ 7,827,400	\$ -	\$ -	\$ 7,827,400	71.0%
Earnings on Investments	\$ 7,500	\$ 200	\$ 400	\$ 8,100	0.1%
Student Activities	\$ 9,500	\$ -	\$ -	\$ 9,500	0.1%
Local Private Grants	\$ 26,600	\$ -	\$ -	\$ 26,600	0.2%
Other Local Sources	\$ 24,500	\$ -	\$ -	\$ 24,500	0.2%
State Funding	\$ 19,500	\$ -	\$ -	\$ 19,500	0.2%
Transportation Funding	\$ 25,300	\$ -	\$ -	\$ 25,300	0.2%
ECEA Special Ed Funding	\$ 42,000	\$ -	\$ -	\$ 42,000	0.4%
ELPA Categorical Funding	\$ 256,700	\$ -	\$ -	\$ 256,700	2.3%
READ Act	\$ 5,500	\$ -	\$ -	\$ 5,500	0.0%
Capital Construction Grant	\$ 252,000	\$ -	\$ -	\$ 252,000	2.3%
Federal Grants	\$ 435,000	\$ -	\$ -	\$ 435,000	3.9%
Title I	\$ 265,000	\$ -	\$ -	\$ 265,000	2.4%
Title II-a	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ 42,500	\$ -	\$ -	\$ 42,500	0.4%
RTTT Early Childhood Readiness	\$ 800	\$ -	\$ -	\$ 800	0.0%
Charter School Expansion	\$ 196,500	\$ -	\$ -	\$ 196,500	1.8%
IDEA	\$ 62,600	\$ -	\$ -	\$ 62,600	0.6%
Transfers from/(to) Other Funds	\$ (23,900)	\$ (100)	\$ 24,000	\$ -	0.0%
Lease Revenue	\$ -	\$ 670,100	\$ 1,242,100	\$ 1,912,200	17.3%
Contingency for Enrollment	\$ (384,800)	\$ -	\$ -	\$ (384,800)	-3.5%
Total Revenues	\$ 9,090,200	\$ 670,200	\$ 1,266,500	\$ 11,026,900	100.0%

TOTAL EXPENDITURES					
Salaries	\$ 3,345,000	\$ -	\$ -	\$ 3,345,000	30.2%
Fringe Benefits	\$ 1,212,400	\$ -	\$ -	\$ 1,212,400	11.0%
Purchased Services	\$ 1,382,800	\$ -	\$ -	\$ 1,382,800	12.5%
Supplies - Materials	\$ 1,048,400	\$ -	\$ -	\$ 1,048,400	9.5%
Capital Outlay	\$ 165,000	\$ 99,960	\$ 195,900	\$ 460,860	4.2%
Other Expense	\$ 18,400	\$ -	\$ -	\$ 18,400	0.2%
Lease Expense	\$ 1,912,200	\$ -	\$ -	\$ 1,912,200	17.3%
Debt Payments	\$ 6,000	\$ 496,540	\$ 1,184,100	\$ 1,686,640	15.2%
Total Expenditures	\$ 9,090,200	\$ 596,500	\$ 1,380,000	\$ 11,066,700	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ (0)	\$ 73,700	\$ (113,500)	\$ (39,800)
Beginning Fund Balance	\$ 3,726,400	\$ 217,500	\$ (1,624,200)	\$ 2,319,700
	\$ -	\$ -	\$ -	\$ -

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds
Ending Fund Balance	\$ 3,726,400	\$ 291,200	\$ (1,737,700)	\$ 2,279,900
Detail for Ending Reserves				
TABOR RESERVE (3%)	\$ 250,000			\$ 250,000
Operating Reserve	\$ 925,000			\$ 925,000
Debt Covenant Reserve	\$ 2,551,400			\$ 2,551,400
Repair & Replacement	\$ -	\$ 55,000	\$ 72,000	\$ 127,000
General Unrestricted Reserve	\$ -	\$ -	\$ (1,809,700)	\$ (1,809,700)
Debt Service Reserve	\$ -	\$ 236,200	\$ -	\$ 236,200
	\$ 3,726,400	\$ 291,200	\$ (1,737,700)	\$ 2,279,900
APPROPRIATION AMOUNT	\$ 12,816,600	\$ 887,700	\$ 1,380,000	\$ 15,084,300

EXPENDITURES

Instruction				
Salaries	\$ 2,428,100	\$ -	\$ -	\$ 2,428,100
Fringe Benefits	\$ 887,300	\$ -	\$ -	\$ 887,300
Purchased Services	\$ 127,800	\$ -	\$ -	\$ 127,800
Supplies - Materials	\$ 431,900	\$ -	\$ -	\$ 431,900
Capital Outlay	\$ 115,000	\$ -	\$ -	\$ 115,000
Other Expense	\$ 1,400	\$ -	\$ -	\$ 1,400
	\$ 3,991,500	\$ -	\$ -	\$ 3,991,500
				36.1%
Pupil Support - Pupil				
Salaries	\$ 150,000	\$ -	\$ -	\$ 150,000
Fringe Benefits	\$ 48,000	\$ -	\$ -	\$ 48,000
Purchased Services	\$ 5,000	\$ -	\$ -	\$ 5,000
Supplies - Materials	\$ 8,000	\$ -	\$ -	\$ 8,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -
	\$ 211,000	\$ -	\$ -	\$ 211,000
				1.9%
Instructional Support				
Salaries	\$ 233,000	\$ -	\$ -	\$ 233,000
Fringe Benefits	\$ 75,600	\$ -	\$ -	\$ 75,600
Purchased Services	\$ 72,600	\$ -	\$ -	\$ 72,600
Supplies - Materials	\$ 5,400	\$ -	\$ -	\$ 5,400
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ 1,600	\$ -	\$ -	\$ 1,600
	\$ 388,200	\$ -	\$ -	\$ 388,200
				3.5%
General Administration				
Salaries	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 181,500	\$ -	\$ -	\$ 181,500
Supplies - Materials	\$ 4,500	\$ -	\$ -	\$ 4,500
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ 4,400	\$ -	\$ -	\$ 4,400

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Support Services- School Administration	\$ 190,400	\$ -	\$ -	\$ 190,400	1.7%
Salaries	\$ 252,500	\$ -	\$ -	\$ 252,500	
Fringe Benefits	\$ 85,500	\$ -	\$ -	\$ 85,500	
Purchased Services	\$ 11,000	\$ -	\$ -	\$ 11,000	
Supplies - Materials	\$ 8,000	\$ -	\$ -	\$ 8,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 357,000	\$ -	\$ -	\$ 357,000	3.2%
Business Services					
Salaries	\$ 37,300	\$ -	\$ -	\$ 37,300	
Fringe Benefits	\$ 21,300	\$ -	\$ -	\$ 21,300	
Purchased Services	\$ 63,900	\$ -	\$ -	\$ 63,900	
Supplies - Materials	\$ 4,000	\$ -	\$ -	\$ 4,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 126,500	\$ -	\$ -	\$ 126,500	1.1%
Facilities, Maintenance and Operation of Plant					
Salaries	\$ 142,100	\$ -	\$ -	\$ 142,100	
Fringe Benefits	\$ 46,000	\$ -	\$ -	\$ 46,000	
Purchased Services	\$ 164,200	\$ -	\$ -	\$ 164,200	
Supplies - Materials	\$ 243,400	\$ -	\$ -	\$ 243,400	
Capital Outlay	\$ 50,000	\$ 99,960	\$ 195,900	\$ 345,860	
Facility Lease	\$ 1,912,200	\$ -	\$ -	\$ 1,912,200	
	\$ 2,557,900	\$ 99,960	\$ 195,900	\$ 2,853,760	25.8%
Pupil Transportation					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 251,000	\$ -	\$ -	\$ 251,000	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 251,000	\$ -	\$ -	\$ 251,000	2.3%
Central Support Services					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 480,800	\$ -	\$ -	\$ 480,800	
Supplies - Materials	\$ 43,200	\$ -	\$ -	\$ 43,200	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 8,500	\$ -	\$ -	\$ 8,500	
	\$ 532,500	\$ -	\$ -	\$ 532,500	4.8%

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Food Services					
Salaries	\$ 102,000	\$ -	\$ -	\$ 102,000	
Fringe Benefits	\$ 48,700	\$ -	\$ -	\$ 48,700	
Purchased Services	\$ 25,000	\$ -	\$ -	\$ 25,000	
Supplies - Materials	\$ 300,000	\$ -	\$ -	\$ 300,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 2,500	\$ -	\$ -	\$ 2,500	
	\$ 478,200	\$ -	\$ -	\$ 478,200	4.3%
Debt Services					
Principal	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ 495,175	\$ 1,182,200	\$ 1,677,375	
Discount Accretion	\$ -	\$ 1,365	\$ -	\$ 1,365	
Fees and Amortization of Issuance Costs	\$ 6,000	\$ -	\$ 1,900	\$ 7,900	
	\$ 6,000	\$ 496,540	\$ 1,184,100	\$ 1,686,640	15.2%
Total Expenditures	\$ 9,090,200	\$ 596,500	\$ 1,380,000	\$ 11,066,700	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited	Audited	Estimated	BUDGET	ADOPTED	
	2013-14	2014-15	2015-16	2015-16	2016-17	Net Change
Funded Pupil Count	759.2	860.6	943.1	947.6	1,017.2	69.6
Per Pupil Funding	\$ 6,960	\$ 7,247	\$ 7,645	\$ 7,420	\$ 7,695	\$ 275
<u>REVENUES</u>						
School Finance Act Funding	\$ 5,284,014	\$ 6,237,052	\$ 7,210,200	\$ 7,031,300	\$ 7,827,400	\$ 617,200
Earnings on Investments	\$ 891	\$ 2,098	\$ 7,500	\$ 2,000	\$ 7,500	\$ -
Student Activities	\$ 9,467	\$ 9,456	\$ 9,140	\$ 7,000	\$ 9,500	\$ 360
Local Private Grants (Includes ERATE)	\$ 20,895	\$ -	\$ 29,600	\$ -	\$ 26,600	\$ (3,000)
Other Local Sources	\$ 81,474	\$ 22,877	\$ 24,000	\$ 35,000	\$ 24,500	\$ 500
State Funding	\$ 41,584	\$ 12,345	\$ 19,100	\$ 11,000	\$ 19,500	\$ 400
Transportation	\$ 17,570	\$ 26,648	\$ 25,300	\$ 20,500	\$ 25,300	\$ -
ECEA	\$ 54,791	\$ 67,206	\$ 55,400	\$ 73,500	\$ 42,000	\$ (13,400)
ELPA Categorical Funding	\$ 37,865	\$ 166,380	\$ 203,100	\$ 109,300	\$ 256,700	\$ 53,600
READ Act	\$ -	\$ 15,250	\$ 5,500	\$ 5,500	\$ 5,500	\$ -
Capital Construction Grant	\$ 67,779	\$ 145,693	\$ 233,000	\$ 225,000	\$ 252,000	\$ 19,000
Federal Grants	\$ 344,783	\$ 435,783	\$ 430,000	\$ 424,200	\$ 435,000	\$ 5,000
Title I	\$ 168,104	\$ 295,804	\$ 296,900	\$ 218,700	\$ 265,000	\$ (31,900)
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title III	\$ 24,788	\$ 37,300	\$ 56,700	\$ 41,000	\$ 42,500	\$ (14,200)
RTTT Early Childhood Readiness	\$ 773	\$ 896	\$ 760	\$ -	\$ 800	\$ 40
Charter School Expansion	\$ -	\$ 196,500	\$ 196,500	\$ 196,500	\$ 196,500	\$ -
IDEA	\$ 76,482	\$ 79,975	\$ 84,300	\$ 80,000	\$ 62,600	\$ (21,700)
Transfers from/(to) Other Funds	\$ (5,300)	\$ (23,905)	\$ (24,000)	\$ (24,000)	\$ (23,900)	\$ 100
Enrollment Contingency	\$ -	\$ -	\$ -	\$ -	\$ (384,800)	\$ (384,800)
Total Revenues	\$ 6,225,960	\$ 7,727,359	\$ 8,863,000	\$ 8,456,500	\$ 9,090,200	\$ 227,200

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 2,192,858	\$ 2,587,165	\$ 2,858,600	\$ 2,894,500	\$ 3,345,000	\$ 486,400
Fringe Benefits	\$ 744,697	\$ 875,687	\$ 975,300	\$ 1,053,800	\$ 1,212,400	\$ 237,100
Purchased Services	\$ 830,087	\$ 1,020,502	\$ 1,250,400	\$ 1,262,300	\$ 1,382,800	\$ 132,400
Supplies - Materials	\$ 688,302	\$ 912,597	\$ 915,900	\$ 1,039,800	\$ 1,048,400	\$ 132,500
Capital Outlay	\$ 60,155	\$ 330,258	\$ 194,100	\$ 165,000	\$ 165,000	\$ (29,100)
Other Expense	\$ 1,907	\$ 1,372	\$ 4,900	\$ 14,800	\$ 18,400	\$ 13,500
Facility Costs	\$ 864,674	\$ 939,405	\$ 1,519,500	\$ 1,519,500	\$ 1,912,200	\$ 392,700
Debt Payments	\$ 2,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Total Expenditures	\$ 5,385,180	\$ 6,672,486	\$ 7,724,700	\$ 7,955,700	\$ 9,090,200	\$ 1,365,500

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 840,780	\$ 1,054,873	\$ 1,138,300	\$ 500,800	\$ (0)	\$ (500,800) \$ -
Beginning Fund Balance	\$ 692,440	\$ 1,533,220	\$ 2,588,094	\$ 2,588,100	\$ 3,726,400	\$ 1,138,300
Ending Fund Balance	\$ 1,533,220	\$ 2,588,094	\$ 3,726,394	\$ 3,088,900	\$ 3,726,400	\$ 637,500
Detail for Ending Reserves						
TABOR RESERVE (3%)	\$ 169,000	\$ 168,000	\$ 225,000	\$ 225,000	\$ 250,000	\$ 25,000
Operating Reserve	\$ 447,000	\$ 420,000	\$ 650,000	\$ 650,000	\$ 925,000	\$ 275,000
Debt Covenant Reserve	\$ 917,220	\$ 2,000,094	\$ 2,851,394	\$ 2,213,900	\$ 2,551,400	\$ 337,500
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Unrestricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Reserve						\$ -
	\$ 1,533,220	\$ 2,588,094	\$ 3,726,394	\$ 3,088,900	\$ 3,726,400	\$ 637,500

APPROPRIATION AMOUNT	\$ 11,044,600	\$ 12,816,600
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<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 1,603,370	\$ 1,882,595	\$ 2,011,800	\$ 2,045,300	\$ 2,428,100	\$ 416,300
Fringe Benefits	\$ 543,855	\$ 644,039	\$ 683,700	\$ 750,200	\$ 887,300	\$ 203,600
Purchased Services	\$ 59,841	\$ 80,172	\$ 131,500	\$ 127,800	\$ 127,800	\$ (3,700)
Supplies - Materials	\$ 255,623	\$ 327,821	\$ 314,500	\$ 431,900	\$ 431,900	\$ 117,400
Capital Outlay	\$ 49,092	\$ 225,812	\$ 146,400	\$ 115,000	\$ 115,000	\$ (31,400)
Other Expense	\$ -	\$ -	\$ -	\$ 1,400	\$ 1,400	\$ 1,400
	\$ 2,511,781	\$ 3,160,439	\$ 3,287,900	\$ 3,471,600	\$ 3,991,500	\$ 703,600
Pupil Support - Pupil						
Salaries	\$ 37,079	\$ 62,337	\$ 138,100	\$ 134,900	\$ 150,000	\$ 11,900
Fringe Benefits	\$ 12,551	\$ 20,411	\$ 41,000	\$ 40,300	\$ 48,000	\$ 7,000
Purchased Services	\$ 32,328	\$ 42,524	\$ 4,900	\$ 2,000	\$ 5,000	\$ 100
Supplies - Materials	\$ 952	\$ 577	\$ 5,300	\$ 10,700	\$ 8,000	\$ 2,700
Capital Outlay						\$ -
Other Expense						\$ -
	\$ 82,910	\$ 125,849	\$ 189,300	\$ 187,900	\$ 211,000	\$ 21,700

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited	Audited	Estimated	BUDGET	ADOPTED	
	2013-14	2014-15	2015-16	2015-16	2016-17	Net Change
Instructional Support						
Salaries	\$ 155,610	\$ 220,694	\$ 227,900	\$ 213,700	\$ 233,000	\$ 5,100
Fringe Benefits	\$ 57,254	\$ 62,180	\$ 71,600	\$ 78,200	\$ 75,600	\$ 4,000
Purchased Services	\$ 42,203	\$ 95,448	\$ 70,500	\$ 74,000	\$ 72,600	\$ 2,100
Supplies - Materials	\$ 1,446	\$ 2,978	\$ 2,600	\$ 9,600	\$ 5,400	\$ 2,800
Capital Outlay		\$ -				\$ -
Other Expense		\$ 600	\$ 500	\$ 1,600	\$ 1,600	\$ 1,100
	\$ 256,514	\$ 381,900	\$ 373,100	\$ 377,100	\$ 388,200	\$ 15,100
General Administration						
Salaries						\$ -
Fringe Benefits						\$ -
Purchased Services	\$ 97,904	\$ 108,141	\$ 145,500	\$ 165,650	\$ 181,500	\$ 36,000
Supplies - Materials	\$ 856	\$ 1,089	\$ 4,400	\$ 500	\$ 4,500	\$ 100
Capital Outlay						\$ -
Other Expense					\$ 4,400	\$ 4,400
	\$ 98,759	\$ 109,229	\$ 149,900	\$ 166,150	\$ 190,400	\$ 40,500
Support Services- School Administration						
Salaries	\$ 201,667	\$ 162,335	\$ 204,400	\$ 234,100	\$ 252,500	\$ 48,100
Fringe Benefits	\$ 57,536	\$ 52,933	\$ 70,600	\$ 76,800	\$ 85,500	\$ 14,900
Purchased Services	\$ 4,451	\$ 6,072	\$ 5,500	\$ 11,000	\$ 11,000	\$ 5,500
Supplies - Materials	\$ 2,871	\$ 2,827	\$ 1,400	\$ 8,000	\$ 8,000	\$ 6,600
Capital Outlay						\$ -
Other Expense						\$ -
	\$ 266,524	\$ 224,167	\$ 281,900	\$ 329,900	\$ 357,000	\$ 75,100
Business Services						
Salaries	\$ 34,915	\$ 35,800	\$ 36,000	\$ 36,000	\$ 37,300	\$ 1,300
Fringe Benefits	\$ 17,328	\$ 18,133	\$ 19,400	\$ 20,100	\$ 21,300	\$ 1,900
Purchased Services	\$ 62,736	\$ 66,096	\$ 63,400	\$ 63,400	\$ 63,900	\$ 500
Supplies - Materials	\$ 1,148	\$ 3,308	\$ 3,400	\$ 6,500	\$ 4,000	\$ 600
Capital Outlay						\$ -
Other Expense						\$ -
	\$ 116,126	\$ 123,336	\$ 122,200	\$ 126,000	\$ 126,500	\$ 4,300
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 71,734	\$ 129,021	\$ 144,100	\$ 134,200	\$ 142,100	\$ (2,000)
Fringe Benefits	\$ 20,240	\$ 40,445	\$ 43,600	\$ 42,800	\$ 46,000	\$ 2,400
Purchased Services	\$ 89,955	\$ 104,896	\$ 150,600	\$ 147,600	\$ 164,200	\$ 13,600
Supplies - Materials	\$ 137,865	\$ 217,667	\$ 246,300	\$ 240,400	\$ 243,400	\$ (2,900)

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited	Audited	Estimated	BUDGET	ADOPTED	
	2013-14	2014-15	2015-16	2015-16	2016-17	Net Change
Capital Outlay	\$ 9,704	\$ 58,799	\$ 41,500	\$ 50,000	\$ 50,000	\$ 8,500
New Facility	\$ 192,271	\$ 271,118	\$ 850,100	\$ 850,100	\$ 1,242,100	\$ 392,000
Facility Lease	\$ 672,403	\$ 668,288	\$ 669,400	\$ 669,400	\$ 670,100	\$ 700
	\$ 1,194,171	\$ 1,490,233	\$ 2,145,600	\$ 2,134,500	\$ 2,557,900	\$ 412,300
Pupil Transportation						
Salaries						\$ -
Fringe Benefits						\$ -
Purchased Services	\$ 118,309	\$ 156,645	\$ 200,000	\$ 201,000	\$ 251,000	\$ 51,000
Supplies - Materials		\$ 126	\$ -	\$ -	\$ -	\$ -
Capital Outlay						\$ -
Other Expense						\$ -
	\$ 118,309	\$ 156,771	\$ 200,000	\$ 201,000	\$ 251,000	\$ 51,000
Central Support Services						
Salaries		\$ 7,944	\$ -	\$ -	\$ -	\$ -
Fringe Benefits		\$ 1,573	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 305,495	\$ 341,920	\$ 458,500	\$ 442,850	\$ 480,800	\$ 22,300
Supplies - Materials	\$ 24,327	\$ 43,018	\$ 43,000	\$ 32,200	\$ 43,200	\$ 200
Capital Outlay	\$ 1,360	\$ 45,646	\$ 6,200	\$ -	\$ -	\$ (6,200)
Other Expense	\$ 1,491	\$ 771	\$ 1,100	\$ 8,500	\$ 8,500	\$ 7,400
	\$ 332,673	\$ 440,872	\$ 508,800	\$ 483,550	\$ 532,500	\$ 23,700
Food Services						
Salaries	\$ 88,483	\$ 86,439	\$ 96,300	\$ 96,300	\$ 102,000	\$ 5,700
Fringe Benefits	\$ 35,934	\$ 35,973	\$ 45,400	\$ 45,400	\$ 48,700	\$ 3,300
Purchased Services	\$ 16,866	\$ 18,590	\$ 20,000	\$ 27,000	\$ 25,000	\$ 5,000
Supplies - Materials	\$ 263,215	\$ 313,187	\$ 295,000	\$ 300,000	\$ 300,000	\$ 5,000
Capital Outlay			\$ -	\$ -	\$ -	\$ -
Other Expense	\$ 416	\$ -	\$ 3,300	\$ 3,300	\$ 2,500	\$ (800)
	\$ 404,913	\$ 454,189	\$ 460,000	\$ 472,000	\$ 478,200	\$ 18,200
Debt Services						
Principal	\$ -					\$ -
Interest	\$ -					\$ -
Debt Financing Costs	\$ -					\$ -
Fees and Amortization of Issuance Costs	\$ 2,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
	\$ 2,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Total Expenditures	\$ 5,385,180	\$ 6,672,486	\$ 7,724,700	\$ 7,955,700	\$ 9,090,200	\$ 1,365,500

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change
<u>REVENUES</u>						
School Finance Act Funding						
Earnings on Investments	\$ 80	\$ 63	\$ 190	\$ 100	\$ 200	\$ 100
Transfers from/(to) Other Funds	\$ 5,300	\$ (95)	\$ (65)	\$ -	\$ (100)	\$ (100)
Lease Revenue	\$ 671,912	\$ 668,288	\$ 669,375	\$ 669,400	\$ 670,100	\$ 700
Total Revenues	\$ 677,292	\$ 668,255	\$ 669,500	\$ 669,500	\$ 670,200	\$ 700
<u>TOTAL EXPENDITURES</u>						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 98,606	\$ 95,468	\$ 99,960	\$ 99,960	\$ 99,960	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ 523,276	\$ 514,650	\$ 505,740	\$ 505,740	\$ 496,540	\$ (9,200)
Total Expenditures	\$ 621,882	\$ 610,118	\$ 605,700	\$ 605,700	\$ 596,500	\$ (9,200)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS						
	\$ 55,410	\$ 58,137	\$ 63,800	\$ 63,800	\$ 73,700	\$ 9,900
Beginning Fund Balance	\$ 40,132	\$ 95,542	\$ 153,679	\$ 147,800	\$ 217,500	\$ 69,700
GASB 63 & 65 Implementation					\$ -	\$ -
Ending Fund Balance	\$ 95,542	\$ 153,679	\$ 217,479	\$ 211,600	\$ 291,200	\$ 79,600
Detail for Ending Reserves						
TABOR RESERVE (3%)					\$ -	\$ -
Operating Reserve					\$ -	\$ -
Enrollment Stabilization					\$ -	\$ -
Repair & Replacement	\$ 55,024	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
General Unrestricted Reserve					\$ -	\$ -
Debt Service Reserve	\$ 40,518	\$ 98,679	\$ 162,479	\$ 156,600	\$ 236,200	\$ 79,600
	\$ 95,542	\$ 153,679	\$ 217,479	\$ 211,600	\$ 291,200	\$ 79,600
APPROPRIATION AMOUNT				\$ 817,300	\$ 887,700	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries					\$	-
Fringe Benefits					\$	-
Purchased Services		\$ -	\$ -	\$ -	\$ -	-
Supplies - Materials		\$ -	\$ -	\$ -	\$ -	-
Capital Outlay		\$ -	\$ -	\$ -	\$ -	-
Depreciation	\$ 98,606	\$ 95,468	\$ 99,960	\$ 99,960	\$ 99,960	\$ -
Facility Lease		\$ -	\$ -	\$ -	\$ -	-
	\$ 98,606	\$ 95,468	\$ 99,960	\$ 99,960	\$ 99,960	\$ -
Central Support Services						
Salaries					\$	-
Fringe Benefits					\$	-
Purchased Services					\$	-
Supplies - Materials					\$	-
Capital Outlay					\$	-
Other Expense					\$	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services						
Principal		\$ -	\$ -	\$ -	\$ -	-
Interest	\$ 521,913	\$ 513,288	\$ 504,375	\$ 504,375	\$ 495,175	\$ (9,200)
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,365	\$ 1,365	\$ 1,365	\$ -
Fees and Amortization of Issuance Costs		\$ -	\$ -	\$ -	\$ -	-
	\$ 523,276	\$ 514,650	\$ 505,740	\$ 505,740	\$ 496,540	\$ (9,200)
Total Expenditures	\$ 621,882	\$ 610,118	\$ 605,700	\$ 605,700	\$ 596,500	\$ (9,200)

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change
<u>REVENUES</u>						
School Finance Act Funding						
Earnings on Investments	\$ 3	\$ 136	\$ 600	\$ 200	\$ 400	\$ 200
Transfers from/(to) Other Funds	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ -
Lease Revenue	\$ 192,271	\$ 271,118	\$ 850,100	\$ 850,100	\$ 1,242,100	\$ 392,000
Total Revenues	\$ 192,274	\$ 295,254	\$ 874,700	\$ 874,300	\$ 1,266,500	\$ 392,200

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 75,668	\$ 131,546	\$ 195,900	\$ 195,900	\$ 195,900	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ 52,096	\$ 781,956	\$ 1,182,100	\$ 1,187,100	\$ 1,184,100	\$ (3,000)
Total Expenditures	\$ 812,213	\$ 913,502	\$ 1,378,000	\$ 1,383,000	\$ 1,380,000	\$ (3,000)

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ (619,939)	\$ (618,248)	\$ (503,300)	\$ (508,700)	\$ (113,500)	\$ 395,200
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Beginning Fund Balance \$ 117,260 \$ (502,679) \$ (1,120,927) \$ (1,120,900) \$ (1,624,200) \$ (503,300)

GASB 63 & 65 Implementation

Ending Fund Balance \$ (502,679) \$ (1,120,927) \$ (1,624,227) \$ (1,629,600) \$ (1,737,700) \$ (108,100)

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Replacement	\$ -	\$ 24,000	\$ 48,000	\$ 48,000	\$ 72,000	\$ -
General Unrestricted Reserve	\$ (502,679)	\$ (1,144,927)	\$ (1,672,227)	\$ (1,677,600)	\$ (1,809,700)	\$ -
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (108,100)
	\$ (502,679)	\$ (1,120,927)	\$ (1,624,227)	\$ (1,629,600)	\$ (1,737,700)	\$ (108,100)

APPROPRIATION AMOUNT

\$ 1,383,000 \$ 1,380,000

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II ADOPTED BUDGET FOR FY 2016-17
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	BUDGET 2015-16	ADOPTED BUDGET 2016-17	Net Change
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	-
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay	\$ 42,367	\$ -	\$ -	\$ -	\$ -	-
Depreciation	\$ 33,302	\$ 131,546	\$ 195,900	\$ 195,900	\$ 195,900	-
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 75,668	\$ 131,546	\$ 195,900	\$ 195,900	\$ 195,900	\$ -
Central Support Services						
Salaries					\$ -	-
Fringe Benefits					\$ -	-
Purchased Services	\$ 684,448	\$ -	\$ -	\$ -	\$ -	-
Supplies - Materials					\$ -	-
Capital Outlay					\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ 27,096	\$ 781,956	\$ 1,182,100	\$ 1,182,100	\$ 1,182,200	\$ 100
Discount Accretion	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fees and Amortization of Issuance Costs	\$ 25,000	\$ -	\$ -	\$ 5,000	\$ 1,900	\$ (3,100)
	\$ 52,096	\$ 781,956	\$ 1,182,100	\$ 1,187,100	\$ 1,184,100	\$ (3,000)
Total Expenditures	\$ 812,213	\$ 913,502	\$ 1,378,000	\$ 1,383,000	\$ 1,380,000	\$ (3,000)

**COMMUNITY LEADERSHIP ACADEMY
NUTRITION SERVICES PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES**

	Audited 2011-12	Audited 2012-13	Audited 2013-14	Audited 2014-15	Estimated 2015-16	Budget 2015-16	Adopted Budget 2016-17
Funded Pupil Count							
Per Pupil Funding							
REVENUES							
Other Local Sources	\$ 1,411	\$ 1,412	\$ 1,531	\$ 2,896	\$ 3,000	\$ 2,500	\$ 3,000
State Funding	\$ 1,773	\$ 2,894	\$ 3,386	\$ 6,249	\$ 7,000	\$ 6,000	\$ 7,500
Federal Grants	\$ 248,269	\$ 297,345	\$ 344,783	\$ 435,783	\$ 430,000	\$ 400,000	\$ 435,000
Total Revenues	\$ 251,453	\$ 301,651	\$ 349,700	\$ 444,929	\$ 440,000	\$ 408,500	\$ 445,500

TOTAL EXPENDITURES							
Salaries	\$ 65,127	\$ 64,854	\$ 88,483	\$ 86,439	\$ 96,300	\$ 96,300	\$ 102,000
Fringe Benefits	\$ 23,778	\$ 24,907	\$ 35,934	\$ 35,973	\$ 45,400	\$ 45,400	\$ 48,700
Purchased Services	\$ 18,586	\$ 15,497	\$ 16,866	\$ 18,590	\$ 20,000	\$ 27,000	\$ 25,000
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 263,215	\$ 313,187	\$ 295,000	\$ 300,000	\$ 300,000
Capital Outlay	\$ -	\$ -			\$ -	\$ -	\$ -
Other Expense	\$ 2,615	\$ 1,209	\$ 416	\$ -	\$ 3,300	\$ 3,300	\$ 2,500
Total Expenditures	\$ 266,407	\$ 287,983	\$ 404,913	\$ 454,189	\$ 460,000	\$ 472,000	\$ 478,200

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ (14,954)	\$ 13,668	\$ (55,213)	\$ (9,261)	\$ (20,000)	\$ (63,500)	\$ (32,700)
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COMMUNITY LEADERSHIP ACADEMY
TITLE I

	Audited 2013-14	Audited 2014- 15	Estimated 2015-16	Budget 2015-16	Adopted Budget 2016-17
Grant Award for Title I					
Parental Involvement	\$ 1,675	\$ 3,326	\$ 2,922	\$ 2,910	\$ 2,700
K-5 School Wide	\$ 110,737	\$ 187,242	\$ 169,655	\$ 132,477	\$ 152,700
Grades 6-8 School Wide	\$ 38,297	\$ 68,150	\$ 79,550	\$ 62,117	\$ 71,600
Grades 9-12 School Wide	\$ 17,395	\$ 37,087	\$ 42,225	\$ 21,196	\$ 38,000
	<u>\$ 168,104</u>	<u>\$ 295,805</u>	<u>\$ 294,352</u>	<u>\$ 218,700</u>	<u>\$ 265,000</u>
<u>Instructional Costs</u>					
Salaries K-5	\$ 79,060	\$ 109,193	\$ 122,600	\$ 89,610	\$ 112,500
Benefits K-5	\$ 21,994	\$ 41,275	\$ 30,685	\$ 36,000	\$ 27,500
Salaries (6-8)	\$ 8,098	\$ 39,047	\$ 57,500	\$ 43,190	\$ 52,000
Benefits (6-8)	\$ 2,106	\$ 15,268	\$ 14,475	\$ 16,910	\$ 12,800
Salaries (9-10)		\$ 16,986	\$ -	\$ -	\$ -
Benefits (9-10)		\$ 6,040	\$ -	\$ -	\$ -
Contract Services (6-8)		\$ -	\$ -	\$ -	\$ -
Supplies & Other Costs	\$ 16,875	\$ 2,214	\$ -	\$ -	\$ -
	<u>\$ 128,132</u>	<u>\$ 230,023</u>	<u>\$ 225,260</u>	<u>\$ 185,710</u>	<u>\$ 204,800</u>
<u>Professional Development</u>					
Salaries Academic Coach/Counsel	\$ 13,394	\$ 4,200	\$ 25,000	\$ 15,000	\$ 25,000
Salaries Academic Coach/Counsel	\$ 4,077	\$ -	\$ 7,500	\$ 4,440	\$ 7,500
Professional Development	\$ 20,825	\$ 38,560	\$ 27,000	\$ 9,440	\$ 25,000
Other Costs		\$ 10,178	\$ 8,670	\$ -	\$ -
	<u>\$ 38,297</u>	<u>\$ 52,938</u>	<u>\$ 68,170</u>	<u>\$ 28,880</u>	<u>\$ 57,500</u>
<u>Parent Involvement</u>					
Parent Liaison Salary		\$ 7,945	\$ -	\$ 1,200	\$ -
Parent Liaison Benefits		\$ 1,573	\$ -	\$ -	\$ -
Supplies & Other Costs	\$ 1,675	\$ 3,326	\$ 2,922	\$ 2,910	\$ 2,700
	<u>\$ 1,675</u>	<u>\$ 12,844</u>	<u>\$ 2,922</u>	<u>\$ 4,110</u>	<u>\$ 2,700</u>
TOTAL GRANT	<u>\$ 168,104</u>	<u>\$ 295,805</u>	<u>\$ 296,352</u>	<u>\$ 218,700</u>	<u>\$ 265,000</u>

COMMUNITY LEADERSHIP ACADEMY
TITLE III

	Audited 2013-14	Audited 2014-15	Estimated 2015-16	Budget 2015-16	Adopted Budget 2016-17
English Language Proficiency					
Set Aside		\$ 11,830	\$ 7,122	\$ 7,001	\$ 5,300
Elementary	\$ 21,300	\$ 21,049	\$ 29,760	\$ 22,694	\$ 22,300
Middle School		\$ 2,981	\$ 11,330	\$ 8,681	\$ 8,500
High School	\$ 3,488	\$ 1,440	\$ 8,528	\$ 2,624	\$ 6,400
	<u>\$ 24,788</u>	<u>\$ 37,300</u>	<u>\$ 56,740</u>	<u>\$ 41,000</u>	<u>\$ 42,500</u>
<u>Instructional Costs</u>					
Salaries	\$ -				
Benefits	\$ -				
Purchased Services					
Supplies	\$ 3,829				
Capital Outlay					
Other					
	<u>\$ 3,829</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Professional Development</u>					
ELL Coach Salary (1/3)	\$ 13,394	\$ 15,600	\$ 44,980	\$ 31,920	\$ 34,000
ELL Coach Benefits	\$ 4,077	\$ 3,121	\$ 11,760	\$ 9,080	\$ 8,500
Contract Prof Development		\$ 2,724	\$ -	\$ -	\$ -
Travel for Prof Development		\$ 11,683	\$ -	\$ -	\$ -
Supplies		\$ 1,023	\$ -	\$ -	\$ -
Other	\$ 3,488	\$ 3,149	\$ -	\$ -	\$ -
	<u>\$ 20,959</u>	<u>\$ 37,300</u>	<u>\$ 56,740</u>	<u>\$ 41,000</u>	<u>\$ 42,500</u>
TOTAL GRANT	<u>\$ 24,788</u>	<u>\$ 37,300</u>	<u>\$ 56,740</u>	<u>\$ 41,000</u>	<u>\$ 42,500</u>

COMMUNITY LEADERSHIP ACADEMY
 CHARTER SCHOOL EXPANSION GRANT
 (Third Year of a 3-Year Grant of \$196,500 each year)

	Audited 2014-15	Estimated 2015-16	Budget 2015-16	Adopted Budget 2016-17
Grant Award Year 1	\$ 196,500			
Grant Award Year 2	\$ -	\$ 196,500	\$ 196,500	
Grant Award Year 3	\$ -	\$ -	\$ -	\$ 196,500
	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>

Instructional Costs

Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Curriculum	\$ 76,677	\$ 50,000	\$ 50,000	\$ 50,000
Software	\$ -	\$ 15,000	\$ 25,000	\$ 25,000
Computers	\$ 103,170	\$ 65,000	\$ 75,000	\$ 75,000
Other	\$ -	\$ 66,500	\$ 46,500	\$ 46,500
	<u>\$ 179,847</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>

Other Costs

Salaries				
Benefits				
Professional Development	\$ 16,653	\$ -	\$ -	\$ -
Travel for Prof Development	\$ -	\$ -	\$ -	\$ -
Supplies				
Other				
	<u>\$ 16,653</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GRANT TOTAL	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>
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