

COMMUNITY LEADERSHIP ACADEMY

ADOPTED BUDGET FISCAL YEAR 2017-18

Presented to the Board for Approval on May 9, 2017

Community Leadership Academy
BUDGET SUMMARY

	2016-17	2017-18	
	Estimated	Budget	
Salaries	\$ 3,181,500	\$ 3,277,400	\$ 95,900 Improved Salary Schedules 2-3%; Reduced hourly to adjust for minimum wage increase
Benefitis	\$ 1,155,700	\$ 1,200,000	\$ 44,300 Employer benefit for Medical Insurance Capped at \$500/mo; PERA increased 0.5%
Purchased Services	\$ 3,153,500	\$ 3,189,100	\$ 35,600 Professional Development via Grants decreased
Supplies	\$ 969,700	\$ 914,400	\$ (55,300) Charter School Expansion grant ended reduced curriculum & software purchases
Equipment	\$ 162,700	\$ 70,000	\$ (92,700) Charter School Expansion grant ended reduced computer & equipment purchases
Other	\$ 6,300	\$ 16,500	\$ 10,200 School review stipends under the Charter School Expansion grant eliminated
Total General Fund Cost	\$ 8,629,400	\$ 8,667,400	\$ 38,000
Funded Pupil Count		957.2	59.9
Per Pupil Funding		\$ 7,880	\$ 192.47
<u>REVENUES</u>			
School Finance Act Funding	\$ 6,895,400	\$ 7,542,700	
Enrollment Contingency	\$ -	\$ (350,000)	Cushions 45 Students of 5% reduction in funding
	\$ 6,895,400	\$ 7,192,700	\$ 297,300
Earnings on Investments	\$ 18,500	\$ 18,500	\$ -
Student Activities	\$ 14,500	\$ 14,500	\$ -
Local Private Grants	\$ -	\$ -	\$ -
Other Local Sources	\$ 45,445	\$ 46,275	\$ 830
State Funding	\$ 39,400	\$ 15,400	\$ (24,000) Additional At-Risk funding was one-time funding
Transportation Funding	\$ 48,800	\$ 48,800	\$ -
ECEA Special Ed Funding	\$ 46,900	\$ 46,900	\$ -
ELPA Categorical Funding	\$ 211,600	\$ 211,600	\$ -
READ Act	\$ 28,700	\$ 28,700	\$ -
Capital Construction Grant	\$ 249,000	\$ 239,300	\$ (9,700)
Federal Grants	\$ 480,000	\$ 475,000	\$ (5,000)
Title I	\$ 238,500	\$ 238,500	\$ -
Title III	\$ 43,100	\$ 43,100	\$ -
IDEA	\$ 72,100	\$ 72,100	\$ -
Transfers from/(to) Other Funds	\$ (23,775)	\$ (23,975)	\$ (200)
Charter School Expansion	\$ 196,500	\$ -	\$ (196,500) Charter School Expansion grant ended
Total Revenues	\$ 8,604,670	\$ 8,667,400	\$ 62,730
Surplus(Deficit)	\$ (24,730)	\$ -	\$ 24,730

Community Leadership Academy
Student Count

ENROLLMENT

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2/14/2017	Proposed 2017-18
Pre-K		17	28	30	29	30	29	30
SPED Pre-K			2	0	1	0	0	0
KDG	69	81	90	89	89	85	79	90
1ST	56	81	89	91	90	88	86	90
2ND	52	60	90	90	91	82	77	90
3RD	60	56	81	90	89	89	85	85
4TH	57	61	77	79	90	85	83	85
5TH	55	56	66	86	83	90	84	85
6TH	49	82	84					
BLDG A			607	555	562	549	523	555
6TH				81	88	80	77	80
7TH	58	35	79	73	85	67	64	75
8TH	38	47	33	79	80	64	62	75
9th			48	42	72	51	47	75
10th				43	32	48	47	50
11th					36	19	18	45
12th						30	30	15
BLDG B			160	318	393	359	345	415
	494	576	767	873	955	908	868	970
		K-5	493	525	532	519	494	525
		6-8	196	233	253	211	203	230
		9-12	48	85	140	148	142	185

FUNDED PUPIL COUNT

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	Current 2/14/2017	Proposed 2017-18
Pre-K	0.0	8.5	14.0	15.0	14.5	15.0	14.5	15.0
SPED Pre-K			1.0	0.0	0.5	0.0	0.0	0.0
KDG	40.0	47.0	97.2	91.6	92.1	89.3	85.8	92.2
1ST	56	81	89	91	90	88	86	90
2ND	52	60	90	90	91	82	77	90
3RD	60	56	81	90	89	89	85	85
4TH	57	61	77	79	90	85	83	85
5TH	55	56	66	86	83	90	84	85
6TH	49	82	84	0	0	0	0	0
6TH				81	88	80	77	80
7TH	58	35	79	73	85	67	64	75
8TH	38	47	33	79	80	64	62	75
9th			48	42	72	51	47	75
10th			0	43	32	48	47	50
11th			0	0	36	19	18	45
12th			0	0	0	30	30	15
	465.0	533.5	759.2	860.6	943.1	897.3	860.3	957.2

ECARE = 80 Slots

Increased Funded Pupil Count	225.7	101.38	82.54	-45.82	59.90
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\$ 7,025	\$ 7,220	\$ 7,645	\$ 7,688	\$ 8,004	\$ 8,004
\$ (65)	\$ -	\$ -	\$ -	\$ (124)	\$ (124)
<u>\$ 6,960</u>	<u>\$ 7,220</u>	<u>\$ 7,645</u>	<u>\$ 7,688</u>	<u>\$ 7,880</u>	<u>\$ 7,880</u>
\$ 5,287,500	\$ 6,213,400	\$ 7,210,200	\$ 6,898,000	\$ 6,779,300	\$ 7,542,700
				\$ (430,900)	\$ 644,700

Community Leadership Academy
Staffing

STAFFING PLAN

FY 2016-17 Actual

	Regular Staffing		Title I & III Staffing		Other Staffing	
	Teachers	Assistants	Teachers	Assistants	Admin	Support
Pre-K	1	1				
KDG	3	3				
1ST	3	1		1		
2ND	3	1		1		
3RD	3	1		1		
4TH	3	1		1		
5TH	3	1		1		
Specialists	3					
SPED	4	1				
6TH-12th	21	3	1	2		
School Office					4	5
Nurse/Student Info						2
Mtnc/Custodians						9
Cooks						7
Central Staff					1	1
Total	47	13	1	7	5	24

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STAFFING PLAN

FY 2017-18 Adopted Budget

	Regular Staffing		Title I & III Staffing		Other Staffing	
	Teachers	Assistants	Teachers	Assistants	Admin	Support
Pre-K	1	1				
KDG	3	3				
1ST	3	1		1		
2ND	3	1		1		
3RD	3	1		1		
4TH	3	1		1		
5TH	3	1		1		
Specialists	3					
SPED	4	1				
6TH-12th	21	3	1	2		
School Office					4	5
Nurse/Student Info						2
Mtnc/Custodians						9
Cooks						7
Central Staff					1	1
Total	47	13	1	7	5	24
Difference	0	0	0	0	0	0

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Teachers
Teacher Assistants
Cooks
Hourly Custodians
Principal

0

FY2017-18 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund FY2017-18 Proposed Budget	Enterprise Fund Bldg Corp I FY2017-18 Proposed Budget	Enterprise Fund Bldg Corp II FY2017-18 Proposed Budget	
	1882				
Budgeted Pupil Count	957.2				
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	3,999,500	305,400	(1,712,700)	2,592,200
REVENUES					
Local Sources	1000 - 1999	79,275	671,825	1,248,000	1,999,100
Intermediate Sources	2000 - 2999	0			0
State Sources	3000 - 3999	7,783,400			7,783,400
Federal Sources	4000 - 4999	828,700			828,700
TOTAL REVENUES		8,691,375	671,825	1,248,000	10,611,200
TOTAL BEGINNING FUND BALANCE & REVENUES		12,690,875	977,225	(464,700)	13,203,400
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	0			0
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(23,975)	(525)	24,500	0
Other Sources	5100,5400, 5500,5900, 5990, 5991	0	0	0	0
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		12,666,900	976,700	(440,200)	13,203,400
EXPENDITURES			PROGRAMS 0010-9900	PROGRAMS 0010-9900	
Instruction - Program 0010 to 2099					
Salaries	0100	2,313,000	0	0	2,313,000
Employee Benefits	0200	836,300	0	0	836,300
Purchased Services	0300,0400, 0500	107,800	0	0	107,800
Supplies and Materials	0600	292,900	0	0	292,900

FY2017-18 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund	Enterprise Fund	Enterprise Fund	
	1882	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget
Property	0700	40,000	0	0	40,000
Other	0800, 0900	1,400	0	0	1,400
Total Instruction		3,591,400	0	0	3,591,400
Supporting Services					
Students - Program 2100					
Salaries	0100	153,100			153,100
Employee Benefits	0200	50,800			50,800
Purchased Services	0300,0400, 0500	5,000			5,000
Supplies and Materials	0600	8,000			8,000
Property	0700	0			0
Other	0800, 0900	0			0
Total Students		216,900	0	0	216,900
Instructional Staff - Program 2200					
Salaries	0100	205,000			205,000
Employee Benefits	0200	69,100			69,100
Purchased Services	0300,0400, 0500	47,600			47,600
Supplies and Materials	0600	5,400			5,400
Property	0700	0			0
Other	0800, 0900	1,600			1,600
Total Instructional Staff		328,700	0	0	328,700
General Administration - Program 2300					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400, 0500	175,800			175,800
Supplies and Materials	0600	4,500			4,500
Property	0700	0			0
Other	0800, 0900	4,400			4,400
Total School Administration		184,700	0	0	184,700
School Administration - Program 2400					
Salaries	0100	282,300			282,300
Employee Benefits	0200	102,400			102,400
Purchased Services	0300,0400, 0500	11,000			11,000
Supplies and Materials	0600	8,000			8,000
Property	0700	0			0
Other	0800, 0900	0			0
Total School Administration		403,700	0	0	403,700

FY2017-18 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund	Enterprise Fund Bldg Corp I	Enterprise Fund Bldg Corp II	FY2017-18
	1882	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	Proposed Budget
Business Services - Program 2500					
Salaries	0100	40,500			40,500
Employee Benefits	0200	14,700			14,700
Purchased Services	0300,0400, 0500	67,400			67,400
Supplies and Materials	0600	4,000			4,000
Property	0700	0			0
Other	0800, 0900	0			0
Total Business Services		126,600	0	0	126,600
Operations and Maintenance - Program 2600					
Salaries	0100	157,600			157,600
Employee Benefits	0200	51,700			51,700
Purchased Services	0300,0400, 0500	2,027,400			2,027,400
Supplies and Materials	0600	248,400			248,400
Property	0700	30,000	95,000	175,000	300,000
Other	0800, 0900	0			0
Total Operations and Maintenance		2,515,100	95,000	175,000	2,785,100
Student Transportation - Program 2700					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400, 0500	251,000			251,000
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Student Transportation		251,000	0	0	251,000
Central Support - Program 2800					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	465,100			465,100
Supplies and Materials	0600	43,200			43,200
Property	0700	0			0
Other	0800, 0900	8,500			8,500
Total Central Support		516,800	0	0	516,800
Other Support - Program 2900					
Salaries	0100	0			0
Employee Benefits	0200	0			0

FY2017-18 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund	Enterprise Fund Bldg Corp I	Enterprise Fund Bldg Corp II	FY2017-18
	1882	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Other Support		0	0	0	0
Food Service Operations - Program 3100					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Other Support		0	0	0	0
Enterprise Operations - Program 3200					
Salaries	0100	125,900			125,900
Employee Benefits	0200	75,000			75,000
Purchased Services	0300,0400 ,0500	25,000			25,000
Supplies and Materials	0600	300,000			300,000
Property	0700	0			0
Other	0800, 0900	600			600
Total Enterprise Operations		526,500	0	0	526,500
Community Services - Program 3300					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Community Services		0	0	0	0
Education for Adults - Program 3400					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0

FY2017-18 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE	11	52	53	TOTAL
		Charter School Fund	Enterprise Fund	Enterprise Fund	
		FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget	FY2017-18 Proposed Budget
1882					
Total Education for Adults Services		0	0	0	0
Total Supporting Services		5,070,000	95,000	175,000	5,340,000
Property - Program 4000					
Salaries	0100	0			0
Employee Benefits	0200	0			0
Purchased Services	0300,0400 ,0500	0			0
Supplies and Materials	0600	0			0
Property	0700	0			0
Other	0800, 0900	0			0
Total Property		0	0	0	0
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure					
Salaries	0100				0
Employee Benefits	0200				0
Purchased Services	0300,0400 ,0500	6,000	1,365		7,365
Supplies and Materials	0600				0
Property	0700				0
Other	0800, 0900	0	484,835	1,178,500	1,663,335
Total Other Uses		6,000	486,200	1,178,500	1,670,700
TOTAL EXPENDITURES		8,667,400	581,200	1,353,500	10,602,100
TOTAL EXPENDITURES PER FUNDED PUPIL		9,055	607	1,414	11,076
RESERVES					
Other Reserved Fund Balance - Program 9900	0840	2,774,500	340,500	(1,890,450)	1,224,550
Other Restricted Reserves: 932X	0840	925,000	55,000	96,750	1,076,750
Reserved Fund Balance - Program 9100	0840	0	0	0	0
District Emergency Reserve - Program 9315	0840				0
Reserve for TABOR 3% - Program 9321	0840	300,000	0	0	300,000
Res. for TABOR - Multi-Year Obligations Program 9322	0840	0	0	0	0
TOTAL RESERVES		3,999,500	395,500	(1,793,700)	2,601,300
TOTAL EXPENDITURES & RESERVES		12,666,900	976,700	(440,200)	13,203,400

FY2017-18 SUMMARY ADOPTED BUDGET

SCHOOL DISTRICT	DISTRICT CODE 1882	11	52	53	TOTAL
		Charter School Fund FY2017-18 Proposed Budget	Enterprise Fund Bldg Corp I FY2017-18 Proposed Budget	Enterprise Fund Bldg Corp II FY2017-18 Proposed Budget	FY2017-18 Proposed Budget
NON-APPROPRIATED RESERVE - Program 9200		0	0	0	0
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		0	0	0	0

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2017-18**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	ADOPTED BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change	Percent of Budget
Funded Pupil Count	759.2	908	947.6	897.3	1,017	957	-60.0	
Per Pupil Funding	\$ 6,960	\$ 7,330	\$ 7,420	\$ 7,759	\$ 7,695	\$ 7,880	\$ 185	
REVENUES								
School Finance Act Funding	\$ 5,284,014	\$ 6,237,052	\$ 7,210,214	\$ 6,895,400	\$ 7,827,400	\$ 7,542,700	\$ (284,700)	71.1%
Earnings on Investments	\$ 973	\$ 2,297	\$ 15,176	\$ 25,230	\$ 8,100	\$ 25,500	\$ 17,400	0.2%
Student Activities	\$ 9,467	\$ 9,456	\$ 12,255	\$ 14,500	\$ 9,500	\$ 14,500	\$ 5,000	0.1%
Local Private Grants	\$ 20,895	\$ -	\$ -	\$ -	\$ 26,600	\$ -	\$ (26,600)	0.0%
Other Local Sources	\$ 81,474	\$ 22,877	\$ 54,578	\$ 45,445	\$ 24,500	\$ 46,275	\$ 21,775	0.4%
State Funding	\$ 41,584	\$ 12,345	\$ 41,519	\$ 39,400	\$ 19,500	\$ 15,400	\$ (4,100)	0.1%
Transportation Funding	\$ 17,570	\$ 26,648	\$ 26,371	\$ 48,800	\$ 25,300	\$ 48,800	\$ 23,500	0.5%
ECEA	\$ 54,791	\$ 67,206	\$ 55,405	\$ 46,900	\$ 42,000	\$ 46,900	\$ 4,900	0.4%
ELPA Categorical Funding	\$ 37,865	\$ 166,380	\$ 224,284	\$ 211,600	\$ 256,700	\$ 211,600	\$ (45,100)	2.0%
READ Act	\$ -	\$ 15,250	\$ 5,462	\$ 28,700	\$ 5,500	\$ 28,700	\$ 23,200	0.3%
Capital Construction Grant	\$ 67,779	\$ 145,693	\$ 233,056	\$ 249,000	\$ 252,000	\$ 239,300	\$ (12,700)	2.3%
Federal Grants	\$ 344,783	\$ 435,783	\$ 434,779	\$ 480,000	\$ 435,000	\$ 475,000	\$ 40,000	4.5%
Title I	\$ 168,104	\$ 295,804	\$ 295,703	\$ 238,500	\$ 265,000	\$ 238,500	\$ (26,500)	2.2%
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ 24,788	\$ 37,300	\$ 56,745	\$ 43,100	\$ 42,500	\$ 43,100	\$ 600	0.4%
RTTT Early Childhood Readiness	\$ 773	\$ 896	\$ 1,104	\$ -	\$ 800	\$ -	\$ (800)	0.0%
Charter School Expansion	\$ -	\$ 196,500	\$ 196,500	\$ 196,500	\$ 196,500	\$ -	\$ (196,500)	0.0%
IDEA	\$ 76,482	\$ 79,975	\$ 84,371	\$ 72,100	\$ 62,600	\$ 72,100	\$ 9,500	0.7%
Transfers from/(to) Other Funds	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	0.0%
Lease Revenue	\$ 864,183	\$ 939,405	\$ 1,519,493	\$ 1,913,765	\$ 1,912,200	\$ 1,912,825	\$ 625	18.0%
Enrollment Contingency	\$ -	\$ -	\$ -	\$ -	\$ (384,800)	\$ (350,000)	\$ 34,800	-3.3%
Total Revenues	\$ 7,095,526	\$ 8,690,868	\$ 10,467,015	\$ 10,548,940	\$ 11,026,900	\$ 10,611,200	\$ (415,700)	100.0%

TOTAL EXPENDITURES								
Salaries	\$ 2,192,858	\$ 2,587,165	\$ 2,904,752	\$ 3,181,500	\$ 3,345,000	\$ 3,277,400	\$ (67,600)	30.9%
Fringe Benefits	\$ 744,697	\$ 875,687	\$ 979,487	\$ 1,155,700	\$ 1,212,400	\$ 1,200,000	\$ (12,400)	11.3%
Purchased Services	\$ 1,514,535	\$ 1,020,502	\$ 1,060,855	\$ 1,235,500	\$ 1,382,800	\$ 1,269,900	\$ (112,900)	12.0%
Supplies - Materials	\$ 688,302	\$ 912,597	\$ 873,536	\$ 969,700	\$ 1,048,400	\$ 914,400	\$ (134,000)	8.6%
Capital Outlay	\$ 234,430	\$ 330,258	\$ 406,930	\$ 432,800	\$ 460,860	\$ 340,000	\$ (120,860)	3.2%
Other Expense	\$ 1,907	\$ 1,372	\$ 1,550	\$ 6,300	\$ 18,400	\$ 16,500	\$ (1,900)	0.2%
Lease/Rental Fees	\$ 864,674	\$ 1,166,420	\$ 1,519,493	\$ 1,912,000	\$ 1,912,200	\$ 1,913,200	\$ 1,000	18.0%
Debt Payments	\$ 577,872	\$ 1,302,106	\$ 1,693,911	\$ 1,684,640	\$ 1,686,640	\$ 1,670,700	\$ (15,940)	15.8%
Total Expenditures	\$ 6,819,274	\$ 8,196,106	\$ 9,440,513	\$ 10,578,140	\$ 11,066,700	\$ 10,602,100	\$ (464,600)	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 276,252	\$ 494,762	\$ 1,026,502	\$ (29,200)	\$ (39,800)	\$ 9,100	\$ 48,900
Beginning Fund Balance	\$ 849,832	\$ 1,126,083	\$ 1,620,845	\$ 2,647,347	\$ 2,319,700	\$ 2,592,200	\$ 272,500
GASB 63 & 65 Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2017-18**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	ADOPTED BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change	Percent of Budget
Ending Fund Balance	\$ 1,126,083	\$ 1,620,845	\$ 2,647,347	\$ 2,618,147	\$ 2,279,900	\$ 2,601,300	\$ 321,400	
Detail for Ending Reserves								
TABOR RESERVE (3%)	\$ 169,000	\$ 230,000	\$ 284,000	\$ 300,000	\$ 250,000	\$ 300,000	\$ 50,000	
Operating Reserve	\$ 447,000	\$ 546,000	\$ 790,000	\$ 925,000	\$ 925,000	\$ 925,000	\$ -	
Debt Covenant Reserve	\$ 917,220	\$ 1,812,094	\$ 2,950,310	\$ 2,950,000	\$ 2,551,400	\$ 2,774,500	\$ 223,100	
Repair & Replacement	\$ 55,024	\$ 79,003	\$ 103,110	\$ 127,300	\$ 127,000	\$ 151,750	\$ 24,750	
General Unrestricted Reserve	\$ (502,679)	\$ (1,144,928)	\$ (1,648,759)	\$ (1,912,553)	\$ (1,809,700)	\$ (1,890,450)	\$ (80,750)	
Debt Service Reserve	\$ 98,677	\$ 98,677	\$ 168,686	\$ 225,000	\$ 236,200	\$ 340,500	\$ 104,300	
	\$ 1,184,242	\$ 1,620,845	\$ 2,647,347	\$ 2,614,747	\$ 2,279,900	\$ 2,601,300	\$ 321,400	

APPROPRIATION AMOUNT

\$ 15,084,300 \$ 14,997,100

EXPENDITURES

Instruction								
Salaries	\$ 1,603,370	\$ 1,882,595	\$ 2,020,450	\$ 2,239,000	\$ 2,428,100	\$ 2,313,000	\$ (115,100)	
Fringe Benefits	\$ 543,855	\$ 644,039	\$ 677,224	\$ 804,700	\$ 887,300	\$ 836,300	\$ (51,000)	
Purchased Services	\$ 59,841	\$ 80,172	\$ 175,543	\$ 136,000	\$ 127,800	\$ 107,800	\$ (20,000)	
Supplies - Materials	\$ 255,623	\$ 327,821	\$ 327,223	\$ 393,000	\$ 431,900	\$ 292,900	\$ (139,000)	
Capital Outlay	\$ 49,092	\$ 225,812	\$ 112,715	\$ 88,200	\$ 115,000	\$ 40,000	\$ (75,000)	
Other Expense	\$ -	\$ -	\$ 500	\$ 600	\$ 1,400	\$ 1,400	\$ -	
	\$ 2,511,781	\$ 3,160,439	\$ 3,313,655	\$ 3,661,500	\$ 3,991,500	\$ 3,591,400	\$ (400,100)	33.9%
Pupil Support - Pupil								
Salaries	\$ 37,079	\$ 62,337	\$ 147,853	\$ 147,000	\$ 150,000	\$ 153,100	\$ 3,100	
Fringe Benefits	\$ 12,551	\$ 20,411	\$ 44,279	\$ 48,100	\$ 48,000	\$ 50,800	\$ 2,800	
Purchased Services	\$ 32,328	\$ 42,524	\$ 8,966	\$ 5,600	\$ 5,000	\$ 5,000	\$ -	
Supplies - Materials	\$ 952	\$ 577	\$ 4,830	\$ 3,200	\$ 8,000	\$ 8,000	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 82,910	\$ 125,849	\$ 205,928	\$ 203,900	\$ 211,000	\$ 216,900	\$ 5,900	2.0%
Instructional Support								
Salaries	\$ 155,610	\$ 220,694	\$ 235,924	\$ 207,800	\$ 233,000	\$ 205,000	\$ (28,000)	
Fringe Benefits	\$ 57,254	\$ 62,180	\$ 70,940	\$ 67,200	\$ 75,600	\$ 69,100	\$ (6,500)	
Purchased Services	\$ 42,203	\$ 95,448	\$ 56,057	\$ 69,800	\$ 72,600	\$ 47,600	\$ (25,000)	
Supplies - Materials	\$ 1,446	\$ 2,978	\$ 1,725	\$ 500	\$ 5,400	\$ 5,400	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 600	\$ 120	\$ 300	\$ 1,600	\$ 1,600	\$ -	
	\$ 256,514	\$ 381,900	\$ 364,767	\$ 345,600	\$ 388,200	\$ 328,700	\$ (59,500)	3.1%

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2017-18**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	ADOPTED BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change	Percent of Budget
General Administration								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 97,904	\$ 108,141	\$ 83,644	\$ 152,200	\$ 181,500	\$ 175,800	\$ (5,700)	
Supplies - Materials	\$ 856	\$ 1,089	\$ 3,734	\$ 4,700	\$ 4,500	\$ 4,500	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ 4,400	\$ 4,400	\$ 4,400	\$ -	
	\$ 98,759	\$ 109,229	\$ 87,378	\$ 161,300	\$ 190,400	\$ 184,700	\$ (5,700)	1.7%
Support Services- School Administration								
Salaries	\$ 201,667	\$ 162,335	\$ 204,624	\$ 262,200	\$ 252,500	\$ 282,300	\$ 29,800	
Fringe Benefits	\$ 57,536	\$ 52,933	\$ 69,954	\$ 94,000	\$ 85,500	\$ 102,400	\$ 16,900	
Purchased Services	\$ 4,451	\$ 6,072	\$ 4,015	\$ 13,200	\$ 11,000	\$ 11,000	\$ -	
Supplies - Materials	\$ 2,871	\$ 2,827	\$ 1,772	\$ 2,500	\$ 8,000	\$ 8,000	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 266,524	\$ 224,167	\$ 280,365	\$ 371,900	\$ 357,000	\$ 403,700	\$ 46,700	3.8%
Business Services								
Salaries	\$ 34,915	\$ 35,800	\$ 36,787	\$ 37,600	\$ 37,300	\$ 40,500	\$ 3,200	
Fringe Benefits	\$ 17,328	\$ 18,133	\$ 17,510	\$ 21,600	\$ 21,300	\$ 14,700	\$ (6,600)	
Purchased Services	\$ 62,736	\$ 66,096	\$ 57,802	\$ 60,700	\$ 63,900	\$ 67,400	\$ 3,500	
Supplies - Materials	\$ 1,148	\$ 3,308	\$ 1,568	\$ 1,600	\$ 4,000	\$ 4,000	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 116,126	\$ 123,336	\$ 113,667	\$ 121,500	\$ 126,500	\$ 126,600	\$ 100	1.2%
Facilities, Maintenance and Operation of Plant								
Salaries	\$ 71,734	\$ 129,021	\$ 150,535	\$ 154,700	\$ 142,100	\$ 157,600	\$ 15,500	
Fringe Benefits	\$ 20,240	\$ 40,445	\$ 44,962	\$ 48,800	\$ 46,000	\$ 51,700	\$ 5,700	
Purchased Services	\$ 89,955	\$ 104,896	\$ 93,513	\$ 101,400	\$ 164,200	\$ 114,200	\$ (50,000)	
Supplies - Materials	\$ 137,865	\$ 217,667	\$ 207,043	\$ 222,200	\$ 243,400	\$ 248,400	\$ 5,000	
Capital Outlay	\$ 183,978	\$ 58,799	\$ 290,090	\$ 340,100	\$ 345,860	\$ 300,000	\$ (45,860)	
Facility Lease	\$ 864,674	\$ 1,166,420	\$ 1,519,493	\$ 1,912,000	\$ 1,912,200	\$ 1,913,200	\$ 1,000	
	\$ 1,368,446	\$ 1,717,247	\$ 2,305,637	\$ 2,779,200	\$ 2,853,760	\$ 2,785,100	\$ (68,660)	26.3%
Pupil Transportation								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 118,309	\$ 156,645	\$ 187,454	\$ 225,000	\$ 251,000	\$ 251,000	\$ -	
Supplies - Materials	\$ -	\$ 126	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 118,309	\$ 156,771	\$ 187,454	\$ 225,000	\$ 251,000	\$ 251,000	\$ -	2.4%

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds Budget 2017-18**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	ADOPTED BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change	Percent of Budget
Central Support Services								
Salaries	\$ -	\$ 7,944	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ 1,573	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 989,943	\$ 341,920	\$ 371,316	\$ 451,800	\$ 480,800	\$ 465,100	\$ (15,700)	
Supplies - Materials	\$ 24,327	\$ 43,018	\$ 32,234	\$ 36,300	\$ 43,200	\$ 43,200	\$ -	
Capital Outlay	\$ 1,360	\$ 45,646	\$ 4,125	\$ 4,500	\$ -	\$ -	\$ -	
Other Expense	\$ 1,491	\$ 771	\$ 930	\$ 1,000	\$ 8,500	\$ 8,500	\$ -	
	\$ 1,017,121	\$ 440,872	\$ 408,605	\$ 493,600	\$ 532,500	\$ 516,800	\$ (15,700)	4.9%
Food Services								
Salaries	\$ 88,483	\$ 86,439	\$ 108,578	\$ 133,200	\$ 102,000	\$ 125,900	\$ 23,900	
Fringe Benefits	\$ 35,934	\$ 35,973	\$ 54,618	\$ 71,300	\$ 48,700	\$ 75,000	\$ 26,300	
Purchased Services	\$ 16,866	\$ 18,590	\$ 22,545	\$ 19,800	\$ 25,000	\$ 25,000	\$ -	
Supplies - Materials	\$ 263,215	\$ 313,187	\$ 293,407	\$ 305,700	\$ 300,000	\$ 300,000	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 416	\$ -	\$ -	\$ -	\$ 2,500	\$ 600	\$ (1,900)	
	\$ 404,913	\$ 454,189	\$ 479,147	\$ 530,000	\$ 478,200	\$ 526,500	\$ 48,300	5.0%
Debt Services								
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ 549,009	\$ 1,295,243	\$ 1,688,411	\$ 1,678,640	\$ 1,677,375	\$ 1,663,335	\$ (14,040)	
Fees, Amortization, Accretion	\$ 28,863	\$ 6,863	\$ 5,500	\$ 6,000	\$ 9,265	\$ 7,365	\$ (1,900)	
	\$ 577,872	\$ 1,302,106	\$ 1,693,911	\$ 1,684,640	\$ 1,686,640	\$ 1,670,700	\$ (15,940)	15.8%
Total Expenditures	\$ 6,819,274	\$ 8,196,106	\$ 9,440,513	\$ 10,578,140	\$ 11,066,700	\$ 10,602,100	\$ (464,600)	100.0%

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Funded Pupil Count	957			957	
Per Pupil Funding	\$ 7,880			\$ 7,880	
REVENUES					
School Finance Act Funding	\$ 7,542,700	\$ -	\$ -	\$ 7,542,700	71.1%
Earnings on Investments	\$ 18,500	\$ 2,000	\$ 5,000	\$ 25,500	0.2%
Student Activities	\$ 14,500	\$ -	\$ -	\$ 14,500	0.1%
Local Private Grants	\$ -	\$ -	\$ -	\$ -	0.0%
Other Local Sources	\$ 46,275	\$ -	\$ -	\$ 46,275	0.4%
State Funding	\$ 15,400	\$ -	\$ -	\$ 15,400	0.1%
Transportation Funding	\$ 48,800	\$ -	\$ -	\$ 48,800	0.5%
ECEA Special Ed Funding	\$ 46,900	\$ -	\$ -	\$ 46,900	0.4%
ELPA Categorical Funding	\$ 211,600	\$ -	\$ -	\$ 211,600	2.0%
READ Act	\$ 28,700	\$ -	\$ -	\$ 28,700	0.3%
Capital Construction Grant	\$ 239,300	\$ -	\$ -	\$ 239,300	2.3%
Federal Grants	\$ 475,000	\$ -	\$ -	\$ 475,000	4.5%
Title I	\$ 238,500	\$ -	\$ -	\$ 238,500	2.2%
Title II-a	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ 43,100	\$ -	\$ -	\$ 43,100	0.4%
RTTT Early Childhood Readiness	\$ -	\$ -	\$ -	\$ -	0.0%
Charter School Expansion	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA	\$ 72,100	\$ -	\$ -	\$ 72,100	0.7%
Transfers from/(to) Other Funds	\$ (23,975)	\$ (525)	\$ 24,500	\$ -	0.0%
Lease Revenue	\$ -	\$ 669,825	\$ 1,243,000	\$ 1,912,825	18.0%
Contingency for Enrollment	\$ (350,000)	\$ -	\$ -	\$ (350,000)	-3.3%
Total Revenues	\$ 8,667,400	\$ 671,300	\$ 1,272,500	\$ 10,611,200	100.0%

TOTAL EXPENDITURES					
Salaries	\$ 3,277,400	\$ -	\$ -	\$ 3,277,400	30.9%
Fringe Benefits	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000	11.3%
Purchased Services	\$ 1,269,900	\$ -	\$ -	\$ 1,269,900	12.0%
Supplies - Materials	\$ 914,400	\$ -	\$ -	\$ 914,400	8.6%
Capital Outlay	\$ 70,000	\$ 95,000	\$ 175,000	\$ 340,000	3.2%
Other Expense	\$ 16,500	\$ -	\$ -	\$ 16,500	0.2%
Lease Expense	\$ 1,913,200	\$ -	\$ -	\$ 1,913,200	18.0%
Debt Payments	\$ 6,000	\$ 486,200	\$ 1,178,500	\$ 1,670,700	15.8%
Total Expenditures	\$ 8,667,400	\$ 581,200	\$ 1,353,500	\$ 10,602,100	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ 90,100	\$ (81,000)	\$ 9,100	
Beginning Fund Balance	\$ 3,999,500	\$ 305,400	\$ (1,712,700)	\$ 2,592,200	
	\$ -	\$ -	\$ -	\$ -	
Ending Fund Balance	\$ 3,999,500	\$ 395,500	\$ (1,793,700)	\$ 2,601,300	

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Detail for Ending Reserves					
TABOR RESERVE (3%)	\$ 300,000			\$ 300,000	
Operating Reserve	\$ 925,000			\$ 925,000	
Debt Covenant Reserve	\$ 2,774,500			\$ 2,774,500	
Repair & Replacement	\$ -	\$ 55,000	\$ 96,750	\$ 151,750	
General Unrestricted Reserve	\$ -	\$ -	\$ (1,890,450)	\$ (1,890,450)	
Debt Service Reserve	\$ -	\$ 340,500	\$ -	\$ 340,500	
	<u>\$ 3,999,500</u>	<u>\$ 395,500</u>	<u>\$ (1,793,700)</u>	<u>\$ 2,601,300</u>	
APPROPRIATION AMOUNT	\$ 12,666,900	\$ 976,700	\$ 1,353,500	\$ 14,997,100	
<u>EXPENDITURES</u>					
Instruction					
Salaries	\$ 2,313,000	\$ -	\$ -	\$ 2,313,000	
Fringe Benefits	\$ 836,300	\$ -	\$ -	\$ 836,300	
Purchased Services	\$ 107,800	\$ -	\$ -	\$ 107,800	
Supplies - Materials	\$ 292,900	\$ -	\$ -	\$ 292,900	
Capital Outlay	\$ 40,000	\$ -	\$ -	\$ 40,000	
Other Expense	\$ 1,400	\$ -	\$ -	\$ 1,400	
	<u>\$ 3,591,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,591,400</u>	33.9%
Pupil Support - Pupil					
Salaries	\$ 153,100	\$ -	\$ -	\$ 153,100	
Fringe Benefits	\$ 50,800	\$ -	\$ -	\$ 50,800	
Purchased Services	\$ 5,000	\$ -	\$ -	\$ 5,000	
Supplies - Materials	\$ 8,000	\$ -	\$ -	\$ 8,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 216,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 216,900</u>	2.0%
Instructional Support					
Salaries	\$ 205,000	\$ -	\$ -	\$ 205,000	
Fringe Benefits	\$ 69,100	\$ -	\$ -	\$ 69,100	
Purchased Services	\$ 47,600	\$ -	\$ -	\$ 47,600	
Supplies - Materials	\$ 5,400	\$ -	\$ -	\$ 5,400	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 1,600	\$ -	\$ -	\$ 1,600	
	<u>\$ 328,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 328,700</u>	3.1%
General Administration					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 175,800	\$ -	\$ -	\$ 175,800	
Supplies - Materials	\$ 4,500	\$ -	\$ -	\$ 4,500	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 4,400	\$ -	\$ -	\$ 4,400	
	<u>\$ 184,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,700</u>	1.7%
Support Services-					

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
School Administration					
Salaries	\$ 282,300	\$ -	\$ -	\$ 282,300	
Fringe Benefits	\$ 102,400	\$ -	\$ -	\$ 102,400	
Purchased Services	\$ 11,000	\$ -	\$ -	\$ 11,000	
Supplies - Materials	\$ 8,000	\$ -	\$ -	\$ 8,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 403,700	\$ -	\$ -	\$ 403,700	3.8%
Business Services					
Salaries	\$ 40,500	\$ -	\$ -	\$ 40,500	
Fringe Benefits	\$ 14,700	\$ -	\$ -	\$ 14,700	
Purchased Services	\$ 67,400	\$ -	\$ -	\$ 67,400	
Supplies - Materials	\$ 4,000	\$ -	\$ -	\$ 4,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 126,600	\$ -	\$ -	\$ 126,600	1.2%
Facilities, Maintenance and Operation of Plant					
Salaries	\$ 157,600	\$ -	\$ -	\$ 157,600	
Fringe Benefits	\$ 51,700	\$ -	\$ -	\$ 51,700	
Purchased Services	\$ 114,200	\$ -	\$ -	\$ 114,200	
Supplies - Materials	\$ 248,400	\$ -	\$ -	\$ 248,400	
Capital Outlay	\$ 30,000	\$ 95,000	\$ 175,000	\$ 300,000	
Facility Lease	\$ 1,913,200	\$ -	\$ -	\$ 1,913,200	
	\$ 2,515,100	\$ 95,000	\$ 175,000	\$ 2,785,100	26.3%
Pupil Transportation					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 251,000	\$ -	\$ -	\$ 251,000	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 251,000	\$ -	\$ -	\$ 251,000	2.4%
Central Support Services					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 465,100	\$ -	\$ -	\$ 465,100	
Supplies - Materials	\$ 43,200	\$ -	\$ -	\$ 43,200	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 8,500	\$ -	\$ -	\$ 8,500	
	\$ 516,800	\$ -	\$ -	\$ 516,800	4.9%

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Food Services					
Salaries	\$ 125,900	\$ -	\$ -	\$ 125,900	
Fringe Benefits	\$ 75,000	\$ -	\$ -	\$ 75,000	
Purchased Services	\$ 25,000	\$ -	\$ -	\$ 25,000	
Supplies - Materials	\$ 300,000	\$ -	\$ -	\$ 300,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 600	\$ -	\$ -	\$ 600	
	\$ 526,500	\$ -	\$ -	\$ 526,500	5.0%
Debt Services					
Principal	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ 484,835	\$ 1,178,500	\$ 1,663,335	
Discount Accretion	\$ -	\$ 1,365	\$ -	\$ 1,365	
Fees and Amortization of Issuance Costs	\$ 6,000	\$ -	\$ -	\$ 6,000	
	\$ 6,000	\$ 486,200	\$ 1,178,500	\$ 1,670,700	15.8%
Total Expenditures	\$ 8,667,400	\$ 581,200	\$ 1,353,500	\$ 10,602,100	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited	Audited	Audited	Estimated	BUDGET	ADOPTED	
	2013-14	2014-15	2015-16	2016-17	2016-17	2017-18	Net Change
Funded Pupil Count	759.2	860.6	947.6	897.3	1,017.2	957.2	(60.0)
Per Pupil Funding	\$ 6,960	\$ 7,247	\$ 7,420	\$ 7,685	\$ 7,695	\$ 7,880	\$ 185
<u>REVENUES</u>							
School Finance Act Funding	\$ 5,284,014	\$ 6,237,052	\$ 7,210,214	\$ 6,895,400	\$ 7,827,400	\$ 7,542,700	\$ 647,300
Earnings on Investments	\$ 891	\$ 2,098	\$ 11,172	\$ 18,500	\$ 7,500	\$ 18,500	\$ -
Student Activities	\$ 9,467	\$ 9,456	\$ 12,255	\$ 14,500	\$ 9,500	\$ 14,500	\$ -
Local Private Grants (Includes ERATE)	\$ 20,895	\$ -	\$ -	\$ -	\$ 26,600	\$ -	\$ -
Other Local Sources	\$ 81,474	\$ 22,877	\$ 54,578	\$ 45,445	\$ 24,500	\$ 46,275	\$ 830
State Funding	\$ 41,584	\$ 12,345	\$ 41,519	\$ 39,400	\$ 19,500	\$ 15,400	\$ (24,000)
Transportation	\$ 17,570	\$ 26,648	\$ 26,371	\$ 48,800	\$ 25,300	\$ 48,800	\$ -
ECEA	\$ 54,791	\$ 67,206	\$ 55,405	\$ 46,900	\$ 42,000	\$ 46,900	\$ -
ELPA Categorical Funding	\$ 37,865	\$ 166,380	\$ 224,284	\$ 211,600	\$ 256,700	\$ 211,600	\$ -
READ Act	\$ -	\$ 15,250	\$ 5,462	\$ 28,700	\$ 5,500	\$ 28,700	\$ -
Capital Construction Grant	\$ 67,779	\$ 145,693	\$ 233,056	\$ 249,000	\$ 252,000	\$ 239,300	\$ (9,700)
Federal Grants	\$ 344,783	\$ 435,783	\$ 434,779	\$ 480,000	\$ 435,000	\$ 475,000	\$ (5,000)
Title I	\$ 168,104	\$ 295,804	\$ 295,703	\$ 238,500	\$ 265,000	\$ 238,500	\$ -
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title III	\$ 24,788	\$ 37,300	\$ 56,745	\$ 43,100	\$ 42,500	\$ 43,100	\$ -
RTTT Early Childhood Readiness	\$ 773	\$ 896	\$ 1,104	\$ -	\$ 800	\$ -	\$ -
Charter School Expansion	\$ -	\$ 196,500	\$ 196,500	\$ 196,500	\$ 196,500	\$ -	\$ (196,500)
IDEA	\$ 76,482	\$ 79,975	\$ 84,371	\$ 72,100	\$ 62,600	\$ 72,100	\$ -
Transfers from/(to) Other Funds	\$ (5,300)	\$ (23,905)	\$ (23,937)	\$ (23,775)	\$ (23,900)	\$ (23,975)	\$ (200)
Enrollment Contingency	\$ -	\$ -	\$ -	\$ -	\$ (384,800)	\$ (350,000)	\$ (350,000)
Total Revenues	\$ 6,225,960	\$ 7,727,359	\$ 8,919,581	\$ 8,604,670	\$ 9,090,200	\$ 8,667,400	\$ 62,730
<u>TOTAL EXPENDITURES</u>							
Salaries	\$ 2,192,858	\$ 2,587,165	\$ 2,904,751	\$ 3,181,500	\$ 3,345,000	\$ 3,277,400	\$ 95,900
Fringe Benefits	\$ 744,697	\$ 875,687	\$ 979,487	\$ 1,155,700	\$ 1,212,400	\$ 1,200,000	\$ 44,300
Purchased Services	\$ 830,087	\$ 1,020,502	\$ 1,060,855	\$ 1,235,500	\$ 1,382,800	\$ 1,269,900	\$ 34,400
Supplies - Materials	\$ 688,302	\$ 912,597	\$ 873,536	\$ 969,700	\$ 1,048,400	\$ 914,400	\$ (55,300)
Capital Outlay	\$ 60,155	\$ 330,258	\$ 138,194	\$ 162,800	\$ 165,000	\$ 70,000	\$ (92,800)
Other Expense	\$ 1,907	\$ 1,372	\$ 1,550	\$ 6,300	\$ 18,400	\$ 16,500	\$ 10,200
Facility Costs	\$ 864,674	\$ 939,405	\$ 1,519,493	\$ 1,912,000	\$ 1,912,200	\$ 1,913,200	\$ 1,200
Debt Payments	\$ 2,500	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Total Expenditures	\$ 5,385,180	\$ 6,672,486	\$ 7,483,365	\$ 8,629,500	\$ 9,090,200	\$ 8,667,400	\$ 37,900

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 840,780	\$ 1,054,873	\$ 1,436,216	\$ (24,830)	\$ (0)	\$ -	\$ 0
Beginning Fund Balance	\$ 692,440	\$ 1,533,220	\$ 2,588,094	\$ 4,024,310	\$ 3,726,400	\$ 3,999,500	\$ 273,100
Ending Fund Balance	\$ 1,533,220	\$ 2,588,094	\$ 4,024,310	\$ 3,999,480	\$ 3,726,400	\$ 3,999,500	\$ 273,100
Detail for Ending Reserves							
TABOR RESERVE (3%)	\$ 169,000	\$ 168,000	\$ 284,000	\$ 300,000	\$ 250,000	\$ 300,000	\$ 50,000
Operating Reserve	\$ 447,000	\$ 420,000	\$ 790,000	\$ 925,000	\$ 925,000	\$ 925,000	\$ -
Debt Covenant Reserve	\$ 917,220	\$ 2,000,094	\$ 2,950,310	\$ 2,774,480	\$ 2,551,400	\$ 2,774,500	\$ 223,100
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Unrestricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Reserve							\$ -
	\$ 1,533,220	\$ 2,588,094	\$ 4,024,310	\$ 3,999,480	\$ 3,726,400	\$ 3,999,500	\$ 273,100

APPROPRIATION AMOUNT

\$ 12,816,600 \$ 12,666,900

EXPENDITURES

Instruction							
Salaries	\$ 1,603,370	\$ 1,882,595	\$ 2,020,450	\$ 2,239,000	\$ 2,428,100	\$ 2,313,000	\$ 74,000
Fringe Benefits	\$ 543,855	\$ 644,039	\$ 677,224	\$ 804,700	\$ 887,300	\$ 836,300	\$ 31,600
Purchased Services	\$ 59,841	\$ 80,172	\$ 175,543	\$ 136,000	\$ 127,800	\$ 107,800	\$ (28,200)
Supplies - Materials	\$ 255,623	\$ 327,821	\$ 327,223	\$ 393,000	\$ 431,900	\$ 292,900	\$ (100,100)
Capital Outlay	\$ 49,092	\$ 225,812	\$ 112,715	\$ 88,200	\$ 115,000	\$ 40,000	\$ (48,200)
Other Expense	\$ -	\$ -	\$ 500	\$ 600	\$ 1,400	\$ 1,400	\$ 800
	\$ 2,511,781	\$ 3,160,439	\$ 3,313,655	\$ 3,661,500	\$ 3,991,500	\$ 3,591,400	\$ (70,100)
Pupil Support - Pupil							
Salaries	\$ 37,079	\$ 62,337	\$ 147,853	\$ 147,000	\$ 150,000	\$ 153,100	\$ 6,100
Fringe Benefits	\$ 12,551	\$ 20,411	\$ 44,279	\$ 48,100	\$ 48,000	\$ 50,800	\$ 2,700
Purchased Services	\$ 32,328	\$ 42,524	\$ 8,966	\$ 5,600	\$ 5,000	\$ 5,000	\$ (600)
Supplies - Materials	\$ 952	\$ 577	\$ 4,830	\$ 3,200	\$ 8,000	\$ 8,000	\$ 4,800
Capital Outlay							\$ -
Other Expense							\$ -
	\$ 82,910	\$ 125,849	\$ 205,928	\$ 203,900	\$ 211,000	\$ 216,900	\$ 13,000

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change
Instructional Support							
Salaries	\$ 155,610	\$ 220,694	\$ 235,924	\$ 207,800	\$ 233,000	\$ 205,000	\$ (2,800)
Fringe Benefits	\$ 57,254	\$ 62,180	\$ 70,940	\$ 67,200	\$ 75,600	\$ 69,100	\$ 1,900
Purchased Services	\$ 42,203	\$ 95,448	\$ 56,057	\$ 69,800	\$ 72,600	\$ 47,600	\$ (22,200)
Supplies - Materials	\$ 1,446	\$ 2,978	\$ 1,725	\$ 500	\$ 5,400	\$ 5,400	\$ 4,900
Capital Outlay		\$ -	\$ -				\$ -
Other Expense		\$ 600	\$ 120	\$ 300	\$ 1,600	\$ 1,600	\$ 1,300
	\$ 256,514	\$ 381,900	\$ 364,767	\$ 345,600	\$ 388,200	\$ 328,700	\$ (16,900)
General Administration							
Salaries							\$ -
Fringe Benefits							\$ -
Purchased Services	\$ 97,904	\$ 108,141	\$ 83,644	\$ 152,200	\$ 181,500	\$ 175,800	\$ 23,600
Supplies - Materials	\$ 856	\$ 1,089	\$ 3,734	\$ 4,700	\$ 4,500	\$ 4,500	\$ (200)
Capital Outlay							\$ -
Other Expense				\$ 4,400	\$ 4,400	\$ 4,400	\$ -
	\$ 98,759	\$ 109,229	\$ 87,378	\$ 161,300	\$ 190,400	\$ 184,700	\$ 23,400
Support Services- School Administration							
Salaries	\$ 201,667	\$ 162,335	\$ 204,624	\$ 262,200	\$ 252,500	\$ 282,300	\$ 20,100
Fringe Benefits	\$ 57,536	\$ 52,933	\$ 69,954	\$ 94,000	\$ 85,500	\$ 102,400	\$ 8,400
Purchased Services	\$ 4,451	\$ 6,072	\$ 4,015	\$ 13,200	\$ 11,000	\$ 11,000	\$ (2,200)
Supplies - Materials	\$ 2,871	\$ 2,827	\$ 1,772	\$ 2,500	\$ 8,000	\$ 8,000	\$ 5,500
Capital Outlay							\$ -
Other Expense							\$ -
	\$ 266,524	\$ 224,167	\$ 280,365	\$ 371,900	\$ 357,000	\$ 403,700	\$ 31,800
Business Services							
Salaries	\$ 34,915	\$ 35,800	\$ 36,787	\$ 37,600	\$ 37,300	\$ 40,500	\$ 2,900
Fringe Benefits	\$ 17,328	\$ 18,133	\$ 17,510	\$ 21,600	\$ 21,300	\$ 14,700	\$ (6,900)
Purchased Services	\$ 62,736	\$ 66,096	\$ 57,802	\$ 60,700	\$ 63,900	\$ 67,400	\$ 6,700
Supplies - Materials	\$ 1,148	\$ 3,308	\$ 1,568	\$ 1,600	\$ 4,000	\$ 4,000	\$ 2,400
Capital Outlay							\$ -
Other Expense							\$ -
	\$ 116,126	\$ 123,336	\$ 113,667	\$ 121,500	\$ 126,500	\$ 126,600	\$ 5,100
Facilities, Maintenance and Operation of Plant							
Salaries	\$ 71,734	\$ 129,021	\$ 150,535	\$ 154,700	\$ 142,100	\$ 157,600	\$ 2,900
Fringe Benefits	\$ 20,240	\$ 40,445	\$ 44,962	\$ 48,800	\$ 46,000	\$ 51,700	\$ 2,900
Purchased Services	\$ 89,955	\$ 104,896	\$ 93,514	\$ 101,400	\$ 164,200	\$ 114,200	\$ 12,800
Supplies - Materials	\$ 137,865	\$ 217,667	\$ 207,043	\$ 222,200	\$ 243,400	\$ 248,400	\$ 26,200
Capital Outlay	\$ 9,704	\$ 58,799	\$ 21,354	\$ 70,100	\$ 50,000	\$ 30,000	\$ (40,100)

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change
New Facility	\$ 192,271	\$ 271,118	\$ 850,118	\$ 1,242,100	\$ 1,242,100	\$ 1,243,300	\$ 1,200
Facility Lease	\$ 672,403	\$ 668,288	\$ 669,375	\$ 669,900	\$ 670,100	\$ 669,900	\$ -
	\$ 1,194,171	\$ 1,490,233	\$ 2,036,901	\$ 2,509,200	\$ 2,557,900	\$ 2,515,100	\$ 5,900
Pupil Transportation							
Salaries							\$ -
Fringe Benefits							\$ -
Purchased Services	\$ 118,309	\$ 156,645	\$ 187,454	\$ 225,000	\$ 251,000	\$ 251,000	\$ 26,000
Supplies - Materials		\$ 126	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay							\$ -
Other Expense							\$ -
	\$ 118,309	\$ 156,771	\$ 187,454	\$ 225,000	\$ 251,000	\$ 251,000	\$ 26,000
Central Support Services							
Salaries		\$ 7,944	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits		\$ 1,573	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 305,495	\$ 341,920	\$ 371,316	\$ 451,800	\$ 480,800	\$ 465,100	\$ 13,300
Supplies - Materials	\$ 24,327	\$ 43,018	\$ 32,234	\$ 36,300	\$ 43,200	\$ 43,200	\$ 6,900
Capital Outlay	\$ 1,360	\$ 45,646	\$ 4,125	\$ 4,500	\$ -	\$ -	\$ (4,500)
Other Expense	\$ 1,491	\$ 771	\$ 930	\$ 1,000	\$ 8,500	\$ 8,500	\$ 7,500
	\$ 332,673	\$ 440,872	\$ 408,605	\$ 493,600	\$ 532,500	\$ 516,800	\$ 23,200
Food Services							
Salaries	\$ 88,483	\$ 86,439	\$ 108,578	\$ 133,200	\$ 102,000	\$ 125,900	\$ (7,300)
Fringe Benefits	\$ 35,934	\$ 35,973	\$ 54,618	\$ 71,300	\$ 48,700	\$ 75,000	\$ 3,700
Purchased Services	\$ 16,866	\$ 18,590	\$ 22,545	\$ 19,800	\$ 25,000	\$ 25,000	\$ 5,200
Supplies - Materials	\$ 263,215	\$ 313,187	\$ 293,407	\$ 305,700	\$ 300,000	\$ 300,000	\$ (5,700)
Capital Outlay				\$ -	\$ -	\$ -	\$ -
Other Expense	\$ 416	\$ -	\$ -	\$ -	\$ 2,500	\$ 600	\$ 600
	\$ 404,913	\$ 454,189	\$ 479,147	\$ 530,000	\$ 478,200	\$ 526,500	\$ (3,500)
Debt Services							
Principal	\$ -						\$ -
Interest	\$ -						\$ -
Debt Financing Costs	\$ -						\$ -
Fees and Amortization of Issuance Costs	\$ 2,500	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
	\$ 2,500	\$ 5,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Total Expenditures	\$ 5,385,180	\$ 6,672,486	\$ 7,483,365	\$ 8,629,500	\$ 9,090,200	\$ 8,667,400	\$ 37,900

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimate 2016-17	BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change
REVENUES							
School Finance Act Funding							
Earnings on Investments	\$ 80	\$ 63	\$ 1,239	\$ 2,000	\$ 200	\$ 2,000	\$ 1,800
Transfers from/(to) Other Funds	\$ 5,300	\$ (95)	\$ (63)	\$ (475)	\$ (100)	\$ (525)	\$ (425)
Lease Revenue	\$ 671,912	\$ 668,288	\$ 669,375	\$ 671,645	\$ 670,100	\$ 669,825	\$ (275)
Total Revenues	\$ 677,292	\$ 668,255	\$ 670,551	\$ 673,170	\$ 670,200	\$ 671,300	\$ 1,100

TOTAL EXPENDITURES							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 98,606	\$ 95,468	\$ 94,748	\$ 95,000	\$ 99,960	\$ 95,000	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ 523,276	\$ 514,650	\$ 505,738	\$ 496,540	\$ 496,540	\$ 486,200	\$ (10,340)
Total Expenditures	\$ 621,882	\$ 610,118	\$ 600,486	\$ 591,540	\$ 596,500	\$ 581,200	\$ (10,340)

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 55,410	\$ 58,137	\$ 70,065	\$ 81,630	\$ 73,700	\$ 90,100	\$ 16,400
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Beginning Fund Balance	\$ 40,132	\$ 95,542	\$ 153,679	\$ 223,744	\$ 217,500	\$ 305,400	\$ 87,900
GASB 63 & 65 Implementation							\$ -
Ending Fund Balance	\$ 95,542	\$ 153,679	\$ 223,744	\$ 305,374	\$ 291,200	\$ 395,500	\$ 104,300

Detail for Ending Reserves							
TABOR RESERVE (3%)							\$ -
Operating Reserve							\$ -
Enrollment Stabilization							\$ -
Repair & Replacement	\$ 55,024	\$ 55,000	\$ 55,057	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
General Unrestricted Reserve							\$ -
Debt Service Reserve	\$ 40,518	\$ 98,679	\$ 168,686	\$ 250,374	\$ 236,200	\$ 340,500	\$ 104,300
	\$ 95,542	\$ 153,679	\$ 223,744	\$ 305,374	\$ 291,200	\$ 395,500	\$ 104,300

APPROPRIATION AMOUNT

\$ 887,700 | \$ 976,700

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimate 2016-17	BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change
<u>EXPENDITURES</u>							
Facilities, Maintenance and Operation of Plant							
Salaries						\$	-
Fringe Benefits						\$	-
Purchased Services		\$ -	\$ -	\$ -	\$ -	\$ -	-
Supplies - Materials		\$ -	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay		\$ -	\$ -	\$ -	\$ -	\$ -	-
Depreciation	\$ 98,606	\$ 95,468	\$ 94,748	\$ 95,000	\$ 99,960	\$ 95,000	\$ (4,960)
Facility Lease		\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 98,606	\$ 95,468	\$ 94,748	\$ 95,000	\$ 99,960	\$ 95,000	\$ (4,960)
Central Support Services							
Salaries						\$	-
Fringe Benefits						\$	-
Purchased Services						\$	-
Supplies - Materials						\$	-
Capital Outlay						\$	-
Other Expense						\$	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services							
Principal		\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ 521,913	\$ 513,288	\$ 504,375	\$ 495,175	\$ 495,175	\$ 484,835	\$ (10,340)
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,363	\$ 1,365	\$ 1,365	\$ 1,365	-
Fees and Amortization of Issuance Costs		\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 523,276	\$ 514,650	\$ 505,738	\$ 496,540	\$ 496,540	\$ 486,200	\$ (10,340)
Total Expenditures	\$ 621,882	\$ 610,118	\$ 600,486	\$ 591,540	\$ 596,500	\$ 581,200	\$ (15,300)

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change
<u>REVENUES</u>							
School Finance Act Funding							
Earnings on Investments	\$ 3	\$ 136	\$ 2,765	\$ 4,730	\$ 400	\$ 5,000	\$ 4,600
Transfers from/(to) Other Funds	\$ -	\$ 24,000	\$ 24,000	\$ 24,250	\$ 24,000	\$ 24,500	\$ 500
Lease Revenue	\$ 192,271	\$ 271,118	\$ 850,118	\$ 1,242,120	\$ 1,242,100	\$ 1,243,000	\$ 900
Total Revenues	\$ 192,274	\$ 295,254	\$ 876,883	\$ 1,271,100	\$ 1,266,500	\$ 1,272,500	\$ 6,000

<u>TOTAL EXPENDITURES</u>							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 75,668	\$ 131,546	\$ 173,988	\$ 175,000	\$ 195,900	\$ 175,000	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ 52,096	\$ 781,956	\$ 1,182,674	\$ 1,182,100	\$ 1,184,100	\$ 1,178,500	\$ (5,600)
Total Expenditures	\$ 812,213	\$ 913,502	\$ 1,356,662	\$ 1,357,100	\$ 1,380,000	\$ 1,353,500	\$ (5,600)

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ (619,939)	\$ (618,248)	\$ (479,779)	\$ (86,000)	\$ (113,500)	\$ (81,000)	\$ 32,500
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Beginning Fund Balance

	\$ 117,260	\$ (502,679)	\$ (1,120,927)	\$ (1,600,706)	\$ (1,624,200)	\$ (1,712,700)	\$ (88,500)
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GASB 63 & 65 Implementation

Ending Fund Balance

	\$ (502,679)	\$ (1,120,927)	\$ (1,600,706)	\$ (1,686,706)	\$ (1,737,700)	\$ (1,793,700)	\$ (56,000)
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Detail for Ending Reserves

TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Replacement	\$ -	\$ 24,000	\$ 48,000	\$ 72,250	\$ 72,000	\$ 96,750	\$ -
General Unrestricted Reserve	\$ (502,679)	\$ (1,144,927)	\$ (1,648,706)	\$ (1,758,956)	\$ (1,809,700)	\$ (1,890,450)	\$ -
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (56,000)
	\$ (502,679)	\$ (1,120,927)	\$ (1,600,706)	\$ (1,686,706)	\$ (1,737,700)	\$ (1,793,700)	\$ (56,000)

APPROPRIATION AMOUNT

\$ 1,357,100	\$ 1,380,000	\$ 1,353,500
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**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II ADOPTED BUDGET FOR FY 2017-18
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	BUDGET 2016-17	ADOPTED BUDGET 2017-18	Net Change
<u>EXPENDITURES</u>							
Facilities, Maintenance and Operation of Plant							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay	\$ 42,367	\$ -	\$ -	\$ -	\$ -	\$ -	-
Depreciation	\$ 33,302	\$ 131,546	\$ 173,988	\$ 175,000	\$ 195,900	\$ 175,000	\$ (20,900)
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 75,668	\$ 131,546	\$ 173,988	\$ 175,000	\$ 195,900	\$ 175,000	\$ (20,900)
Central Support Services							
Salaries							\$ -
Fringe Benefits							\$ -
Purchased Services	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials							\$ -
Capital Outlay							\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Services							
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ 27,096	\$ 781,956	\$ 1,182,674	\$ 1,182,100	\$ 1,182,200	\$ 1,178,500	\$ (3,700)
Discount Accretion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fees and Amortization of Issuance Costs	\$ 25,000	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ (1,900)
	\$ 52,096	\$ 781,956	\$ 1,182,674	\$ 1,182,100	\$ 1,184,100	\$ 1,178,500	\$ (5,600)
Total Expenditures	\$ 812,213	\$ 913,502	\$ 1,356,662	\$ 1,357,100	\$ 1,380,000	\$ 1,353,500	\$ (26,500)

**COMMUNITY LEADERSHIP ACADEMY
NUTRITION SERVICES PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES**

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	Budget 2016-17	ADOPTED BUDGET 2017-18	Net Change
Funded Pupil Count							
Per Pupil Funding							
<u>REVENUES</u>							
Other Local Sources	\$ 1,531	\$ 2,896	\$ 6,567	\$ 9,500	\$ 3,000	\$ 9,500	\$ 6,500
State Funding	\$ 3,386	\$ 6,249	\$ 4,178	\$ 6,500	\$ 7,500	\$ 7,000	\$ (500)
Federal Grants	\$ 344,783	\$ 435,783	\$ 434,779	\$ 480,000	\$ 435,000	\$ 475,000	\$ 40,000
Total Revenues	\$ 349,700	\$ 444,929	\$ 445,525	\$ 496,000	\$ 445,500	\$ 491,500	\$ 46,000

<u>TOTAL EXPENDITURES</u>							
Salaries	\$ 88,483	\$ 86,439	\$ 108,578	\$ 133,200	\$ 102,000	\$ 125,900	\$ 23,900
Fringe Benefits	\$ 35,934	\$ 35,973	\$ 54,618	\$ 71,300	\$ 48,700	\$ 75,000	\$ 26,300
Purchased Services	\$ 16,866	\$ 18,590	\$ 22,545	\$ 19,800	\$ 25,000	\$ 25,000	\$ -
Supplies - Materials	\$ 263,215	\$ 313,187	\$ 293,407	\$ 305,700	\$ 300,000	\$ 300,000	\$ -
Capital Outlay			\$ -		\$ -	\$ -	\$ -
Other Expense	\$ 416	\$ -	\$ -	\$ -	\$ 2,500	\$ 600	\$ (1,900)
Total Expenditures	\$ 404,913	\$ 454,189	\$ 479,147	\$ 530,000	\$ 478,200	\$ 526,500	\$ 48,300

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ (55,213)	\$ (9,261)	\$ (33,622)	\$ (34,000)	\$ (32,700)	\$ (35,000)	\$ (2,300)
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COMMUNITY LEADERSHIP ACADEMY
TITLE I

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	Budget 2016-17	Adopted Budget 2017- 18
Grant Award for Title I						
Homeless			\$ 1,690	\$ 2,393	\$ -	\$ 2,400
Parental Involvement	\$ 1,675	\$ 3,326	\$ 2,583	\$ 2,740	\$ 2,700	\$ 2,700
K-5 School Wide	\$ 110,737	\$ 187,242	\$ 169,655	\$ 136,136	\$ 152,700	\$ 136,100
Grades 6-8 School Wide	\$ 38,297	\$ 68,150	\$ 79,550	\$ 63,907	\$ 71,600	\$ 64,000
Grades 9-12 School Wide	\$ 17,395	\$ 37,087	\$ 42,225	\$ 33,291	\$ 38,000	\$ 33,300
	<u>\$ 168,104</u>	<u>\$ 295,805</u>	<u>\$ 295,703</u>	<u>\$ 238,467</u>	<u>\$ 265,000</u>	<u>\$ 238,500</u>
Instructional Costs						
Salaries K-5	\$ 79,060	\$ 109,193	\$ 111,403	\$ 91,700	\$ 112,500	\$ 110,000
Benefits K-5	\$ 21,994	\$ 41,275	\$ 44,687	\$ 40,310	\$ 27,500	\$ 25,000
Salaries (6-8)	\$ 8,098	\$ 39,047	\$ 47,244	\$ 41,903	\$ 52,000	\$ 42,000
Benefits (6-8)	\$ 2,106	\$ 15,268	\$ 19,355	\$ 19,577	\$ 12,800	\$ 19,500
Salaries (9-10)		\$ 16,986	\$ 25,261	\$ 11,400	\$ 12,500	\$ 12,500
Benefits (9-10)		\$ 6,040	\$ 6,642	\$ 4,320	\$ 3,700	\$ 4,500
Contract Services (6-8)		\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Other Costs	\$ 16,875	\$ 2,214	\$ -	\$ 2,393	\$ -	\$ 2,400
	<u>\$ 128,132</u>	<u>\$ 230,023</u>	<u>\$ 254,591</u>	<u>\$ 211,603</u>	<u>\$ 221,000</u>	<u>\$ 215,900</u>
Professional Development						
Salaries Academic Coach/Counselor	\$ 13,394	\$ 4,200	\$ -	\$ 12,300	\$ 12,500	\$ 12,500
Salaries Academic Coach/Counselor	\$ 4,077	\$ -	\$ -	\$ 4,279	\$ 3,800	\$ 4,500
Professional Development	\$ 20,825	\$ 38,560	\$ 30,040	\$ 1,153	\$ 25,000	\$ 1,200
Other Costs		\$ 10,178	\$ 6,799	\$ 6,392	\$ -	\$ 1,700
	<u>\$ 38,297</u>	<u>\$ 52,938</u>	<u>\$ 36,839</u>	<u>\$ 24,124</u>	<u>\$ 41,300</u>	<u>\$ 19,900</u>
Parent Involvement						
Parent Liaison Salary		\$ 7,945	\$ -	\$ -	\$ -	\$ -
Parent Liaison Benefits		\$ 1,573	\$ -	\$ -	\$ -	\$ -
Supplies & Other Costs	\$ 1,675	\$ 3,326	\$ 4,273	\$ 2,740	\$ 2,700	\$ 2,700
	<u>\$ 1,675</u>	<u>\$ 12,844</u>	<u>\$ 4,273</u>	<u>\$ 2,740</u>	<u>\$ 2,700</u>	<u>\$ 2,700</u>
TOTAL GRANT	<u>\$ 168,104</u>	<u>\$ 295,805</u>	<u>\$ 295,703</u>	<u>\$ 238,467</u>	<u>\$ 265,000</u>	<u>\$ 238,500</u>

COMMUNITY LEADERSHIP ACADEMY
TITLE III

	Audited 2013-14	Audited 2014-15	Audited 2015-16	Estimated 2016-17	Budget 2016-17	Adopted Budget 2017-18
English Language Proficiency						
Set Aside		\$ 11,831	\$ 6,020	\$ 2,472	\$ 7,001	\$ 2,500
Set Aside IMI			\$ 1,102	\$ -	\$ -	\$ -
Elementary	\$ 21,300	\$ 21,049	\$ 29,767	\$ 25,840	\$ 22,694	\$ 25,800
Middle School		\$ 2,981	\$ 11,329	\$ 9,954	\$ 8,681	\$ 10,000
High School	\$ 3,488	\$ 1,440	\$ 8,527	\$ 4,797	\$ 2,624	\$ 4,800
	<u>\$ 24,788</u>	<u>\$ 37,300</u>	<u>\$ 56,745</u>	<u>\$ 43,063</u>	<u>\$ 41,000</u>	<u>\$ 43,100</u>
Instructional Costs						
Salaries	\$ -					
Benefits	\$ -					
Purchased Services						
Supplies	\$ 3,829					
Capital Outlay						
Other						
	<u>\$ 3,829</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Professional Development						
ELL Coach Salary (1/3)	\$ 13,394	\$ 15,600	\$ 44,560	\$ 32,914	\$ 31,920	\$ 33,000
ELL Coach Benefits	\$ 4,077	\$ 3,121	\$ 12,185	\$ 10,149	\$ 9,080	\$ 10,100
Contract Prof Development		\$ 2,724	\$ -	\$ -	\$ -	\$ -
Travel for Prof Development		\$ 11,683	\$ -	\$ -	\$ -	\$ -
Supplies		\$ 1,023	\$ -	\$ -	\$ -	\$ -
Other	\$ 3,488	\$ 3,149	\$ -	\$ -	\$ -	\$ -
	<u>\$ 20,959</u>	<u>\$ 37,300</u>	<u>\$ 56,745</u>	<u>\$ 43,063</u>	<u>\$ 41,000</u>	<u>\$ 43,100</u>
TOTAL GRANT	<u>\$ 24,788</u>	<u>\$ 37,300</u>	<u>\$ 56,745</u>	<u>\$ 43,063</u>	<u>\$ 41,000</u>	<u>\$ 43,100</u>

COMMUNITY LEADERSHIP ACADEMY
 CHARTER SCHOOL EXPANSION GRANT
 (3-Year Grant of \$196,500 each year)

	AUDITED	AUDITED	Estimated	BUDGET	ADOPTED
	2014-15	2015-16	2016-17	2016-17	BUDGET
					2017-18
Grant Award Year 1	\$ 196,500				
Grant Award Year 2	\$ -	\$ 196,500	\$ -	\$ -	\$ -
Grant Award Year 3	\$ -	\$ -	\$ 196,500	\$ 196,500	\$ -
	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ -</u>
<u>Instructional Costs</u>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Curriculum	\$ 76,677	\$ 62,497	\$ 50,000	\$ 50,000	\$ -
Software	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -
Computers	\$ 103,170	\$ 73,304	\$ 75,000	\$ 75,000	\$ -
Other	\$ -	\$ 60,699	\$ 46,500	\$ 46,500	\$ -
	<u>\$ 179,847</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ -</u>
<u>Other Costs</u>					
Salaries					\$ -
Benefits					\$ -
Professional Development	\$ 16,653	\$ -	\$ -	\$ -	\$ -
Travel for Prof Development	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies					\$ -
Other					\$ -
	<u>\$ 16,653</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
GRANT TOTAL	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ -</u>