

COMMUNITY LEADERSHIP ACADEMY

AMENDED BUDGET FISCAL YEAR 2020-21

ADOPTED BY THE BOARD ON JANUARY 19, 2021

COMMUNITY LEADERSHIP ACADEMY
 AMENDED BUDGET CHANGES
 FISCAL YEAR 2020-21

	ADOPTED 2020-21	AMENDED 2020-21	NET CHANGE
FUNDED PUPIL COUNT	735	671.0	-64.0
PER PUPIL FUNDING	\$ 8,800	\$ 8,060	-\$740
REVENUES			
School Finance Funding	\$ 6,468,000	\$ 5,408,600	\$ (1,059,400)
Interest Income	\$ 95,000	\$ 5,800	\$ (89,200)
Other Local Revenue	\$ 47,000	\$ 2,500	\$ (44,500)
Mill Levy Equalization	\$ 195,000	\$ 225,000	\$ 30,000
Capital Construction	\$ 170,000	\$ 200,000	\$ 30,000
KDG Equipment Grant	\$ -	\$ -	\$ -
State Contribution to PERA	\$ 85,000	\$ -	\$ (85,000)
Other State Revenue	\$ 312,400	\$ 270,700	\$ (41,700)
Food Service Federal Revenue	\$ 390,000	\$ 363,000	\$ (27,000)
Other Federal Revenue	\$ 300,000	\$ 354,800	\$ 54,800
SBA PPP LOAN FOREGIVENESS	\$ 800,000	\$ 1,090,500	\$ 290,500
ESSER - CARES STIMULUS FUNDING	\$ 598,400	\$ 532,900	\$ (65,500)
Transfers to Building Corporations	\$ 32,500	\$ 4,700	\$ (27,800)
EXPECTED REVENUE	\$ 9,493,300	\$ 8,458,500	\$ (1,034,800)
EXPENDITURES			
Salary & Benefits	\$ 4,870,100	\$ 4,350,500	\$ (519,600)
CSI-CDE Fees	\$ 291,200	\$ 289,200	\$ (2,000)
Charter Network Research	\$ 45,000	\$ 45,000	\$ -
Legal Costs	\$ 30,000	\$ 130,000	\$ 100,000
Debt Related Fees	\$ 12,000	\$ 12,000	\$ -
SRO Officer Budget	\$ 17,000	\$ 17,000	\$ -
Internet & Telephone Budget	\$ 45,000	\$ 45,000	\$ -
Insurance Costs	\$ 157,500	\$ 157,500	\$ -
HVAC Repair & Maintenance	\$ 60,000	\$ 97,800	\$ 37,800
Other COVID Mitigation Renovations	\$ -	\$ 20,000	\$ 20,000
Storage & Alarm System	\$ 15,500	\$ 15,500	\$ -
Trash & Snow Removal	\$ 18,000	\$ 18,000	\$ -
Advertising Budget	\$ 12,500	\$ 12,500	\$ -
Tech Support Budget Error	\$ 80,000	\$ 80,000	\$ -
Background Check & Payroll Services	\$ 32,500	\$ 32,500	\$ -
Meeting Food & Refreshments	\$ 15,000	\$ 15,000	\$ -
Food Service Fees	\$ 20,500	\$ 20,500	\$ -
Facility Lease Budgets	\$ 1,912,500	\$ 1,912,500	\$ -
Bus Lease	\$ 75,800	\$ 75,600	\$ (200)
Transportation Contract Services	\$ 7,000	\$ 7,000	\$ -
Equipment/Computers Grant Funded	\$ 532,400	\$ 497,500	\$ (34,900)
PPP Debt Reduction/Fees	\$ 12,000	\$ 1,102,500	\$ 1,090,500
Consumable Supplies & Other Costs	\$ 73,600	\$ 73,600	\$ -
Technology/Software Budgets	\$ 61,200	\$ 106,200	\$ 45,000
Reading Textbook Adoption	\$ 84,100	\$ 84,100	\$ -
Custodial Supplies	\$ 60,000	\$ 60,000	\$ -
Electricity Budget	\$ 160,000	\$ 160,000	\$ -
Food Service Supplies	\$ 300,000	\$ 275,000	\$ (25,000)
Bus Fuel Budget	\$ 3,000	\$ 3,000	\$ -
Other Expenditure Budgets	\$ 489,900	\$ 543,500	\$ 53,600
EXPECTED USE OF RESERVES	\$ 9,493,300	\$ 10,258,500	\$ 765,200
CHANGE IN EXPECTED USE OF RESERVES	\$ -	\$ (1,800,000)	\$ (1,800,000)

Community Leadership Academy
Student Count

ENROLLMENT

						Projected	Difference
	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21	
Pre-K	30	29	30	28	0	0	0
KDG	85	82	71	67	32	70	-38
1ST	88	86	78	63	60	60	0
2ND	82	90	84	68	55	60	-5
3RD	89	83	87	82	59	60	-1
4TH	85	88	77	74	75	80	-5
5TH	90	90	81	72	69	70	-1
Specials							
BLDG A	549	548	508	454	350	400	-50
6TH	80	89	83	67	64	65	-1
7TH	67	81	66	77	65	60	5
8TH	64	67	63	60	69	70	-1
9th	51	54	33	49	40	50	-10
10th	48	35	38	27	40	40	0
11th	19	36	23	30	17	25	-8
12th	30	17	29	17	26	25	1
BLDG B	359	379	335	327	321	335	-14
	908	927	843	781	671	735	-64
	519	519	478	426	350	400	
	211	237	212	204	198	195	
	148	142	123	123	123	140	

FUNDED PUPIL COUNT

						Projected	Difference
	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21	
Pre-K	15.0	14.5	15.0	14.0	0.0	0.0	0.0
KDG	89.3	88.6	76.2	67	32	70	-38.0
1ST	88	86	78	63	60	60	0.0
2ND	82	90	84	68	55	60	-5.0
3RD	89	83	87	82	59	60	-1.0
4TH	85	88	77	74	75	80	-5.0
5TH	90	90	81	72	69	70	-1.0
6TH	80	89	83	67	64	65	-1.0
7TH	67	81	66	77	65	60	5.0
8TH	64	67	63	60	69	70	-1.0
9th	51	54	33	49	40	50	-10.0
10th	48	35	38	27	40	40	0.0
11th	19	36	23	30	17	25	-8.0
12th	30	17	29	17	26	25	1.0
	897.3	919.1	833.2	767.0	671.0	735.0	-64.0

Increased Funded P	-45.82	21.76	-85.88	-66.18	-96.00	-32.00
---------------------------	---------------	--------------	---------------	---------------	---------------	---------------

\$ 7,688	\$ 7,904	\$ 8,321	\$ 8,613	\$ 8,062	\$ 8,930
\$ -	\$ -	\$ -	\$ (3)	\$ (2)	\$ (130)
\$ 7,688	\$ 7,904	\$ 8,321	\$ 8,610	\$ 8,060	\$ 8,800

\$ 6,898,000	\$ 7,264,300	\$ 6,932,900	\$ 6,603,900	\$ 5,408,600	\$ 6,468,000
				\$ (1,059,400)	

Community Leadership Academy
Staffing

STAFFING PLAN

FY 2020-21 Adopted Budget

	Regular Staffing		Title I & III Staffing		Other Staffing	
	Teachers	Assistants	Teachers	Assistants	Admin	Support
Pre-K	0	0				
KDG	3	1				
1ST	3	1		0		
2ND	3	0.5		0.5		
3RD	3	0.5		0.5		
4TH	3	0.5		0.5		
5TH	3	0	0	1		
Specialists	3		0.5	0.5		
SPED	3	1				
6TH-12th	20	1.5		1.5		
School Office					4	6
Nurse/Student Info						2
Mtncn/Custodians						10
Bus Drivers						0
Cooks						8
Central Staff					2	1
Total	44	6	0.5	4.5	6	27

88

STAFFING PLAN

FY 2020-21 Amended Budget

	Regular Staffing		Title I & III Staffing		Other Staffing	
	Teachers	Assistants	Teachers	Assistants	Admin	Support
Pre-K	0	0				
KDG	2	1				
1ST	3	1		0		
2ND	2	0.5	1	0.5		
3RD	3	0.5		0.5		
4TH	3	0.5		0.5		
5TH	2.5	0	0.5			
Specialists	3		1			
SPED	2	2				
6TH-12th	20	1.5		1.5		
School Office					4	4
Nurse/Student Info						3
Mtncn/Custodians						6
Bus Drivers						0
Cooks						8
Central Staff					2	1
Total	40.5	7	2.5	3	6	22

81

Difference	-3.5	1	2	-1.5	0	-5
------------	------	---	---	------	---	----

-1.5 Teachers
 -0.5 Teacher Assistants
 -1 School Office/Nurse
 -4 Hourly Custodians
 -7

0

-7

FY2020-2021 UNIFORM BUDGET SUMMARY

COMMUNITY LEADERSHIP ACADEMY District Code: xxxx						
Revised Budget Adopted: JANUARY 19, 2021			11	52	53	
Budgeted Pupil Count: 671		Object Source	Charter School Fund	Building Corp I	Building Corp II	TOTAL
Beginning Fund Balance (Includes All Reserves)			6,748,500	605,400	(1,948,100)	5,405,800
Revenues						
Local Sources	1000 - 1999	8,300	669,800	1,245,500	1,923,600	
Intermediate Sources	2000 - 2999	-	-	-	-	
State Sources	3000 - 3999	6,104,300	-	-	6,104,300	
Federal Sources	4000 - 4999	2,341,200	-	-	2,341,200	
Total Revenues			8,453,800	669,800	1,245,500	10,369,100
Total Beginning Fund Balance and Reserves			15,202,300	1,275,200	(702,600)	15,774,900
Total Allocations To/From Other Funds	5600,5700,5800	-	-	-	-	
Transfers To/From Other Funds	5200 - 5300	4,700	(200)	(4,500)	-	
Other Sources	5100,5400,5500,5900,5990, 5991	-	-	-	-	
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			15,207,000	1,275,000	(707,100)	15,774,900
Expenditures						
Instruction - Program 0010 to 2099						
Salaries	0100	2,070,000	-	-	2,070,000	
Employee Benefits, including object 0280	0200	751,000	-	-	751,000	
Purchased Services	0300,0400,0500	135,000	-	-	135,000	
Supplies and Materials	0600	275,000	-	-	275,000	
Property	0700	400,000	-	-	400,000	
Other	0800, 0900	-	-	-	-	
Total Instruction			3,631,000	-	-	3,631,000
Supporting Services						
Students - Program 2100						
Salaries	0100	165,000	-	-	165,000	
Employee Benefits, including object 0280	0200	55,100	-	-	55,100	
Purchased Services	0300,0400,0500	22,000	-	-	22,000	
Supplies and Materials	0600	5,000	-	-	5,000	
Property	0700	-	-	-	-	
Other	0800, 0900	-	-	-	-	
Total Students			247,100	-	-	247,100
Instructional Staff - Program 2200						
Salaries	0100	147,700	-	-	147,700	
Employee Benefits, including object 0280	0200	60,000	-	-	60,000	
Purchased Services	0300,0400,0500	21,000	-	-	21,000	
Supplies and Materials	0600	5,400	-	-	5,400	
Property	0700	-	-	-	-	
Other	0800, 0900	1,000	-	-	1,000	
Total Instructional Staff			235,100	-	-	235,100

FY2020-2021 UNIFORM BUDGET SUMMARY

COMMUNITY LEADERSHIP ACADEMY District Code: xxxx Revised Budget Adopted: JANUARY 19, 2021 Budgeted Pupil Count: 671					
Object Source	11 Charter School Fund	52 Building Corp I	53 Building Corp II	TOTAL	
General Administration - Program 2300, including Program 2303 and 2304					
Salaries	0100	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-
Purchased Services	0300,0400,0500	275,600	-	-	275,600
Supplies and Materials	0600	1,000	-	-	1,000
Property	0700	-	-	-	-
Other	0800, 0900	4,400	-	-	4,400
Total School Administration		281,000	-	-	281,000
School Administration - Program 2400					
Salaries	0100	335,000	-	-	335,000
Employee Benefits, including object 0280	0200	114,200	-	-	114,200
Purchased Services	0300,0400,0500	11,000	-	-	11,000
Supplies and Materials	0600	8,000	-	-	8,000
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
Total School Administration		468,200	-	-	468,200
Business Services - Program 2500, including Program 2501					
Salaries	0100	49,000	-	-	49,000
Employee Benefits, including object 0280	0200	17,100	-	-	17,100
Purchased Services	0300,0400,0500	75,000	-	-	75,000
Supplies and Materials	0600	7,500	-	-	7,500
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
Total Business Services		148,600	-	-	148,600
Operations and Maintenance - Program 2600					
Salaries	0100	165,000	-	-	165,000
Employee Benefits, including object 0280	0200	49,500	-	-	49,500
Purchased Services	0300,0400,0500	2,122,500	-	-	2,122,500
Supplies and Materials	0600	330,000	-	-	330,000
Property	0700	95,000	90,000	160,000	345,000
Other	0800, 0900	-	20,000	20,000	40,000
Total Operations and Maintenance		2,762,000	110,000	180,000	3,052,000
Student Transportation - Program 2700					
Salaries	0100	3,300	-	-	3,300
Employee Benefits, including object 0280	0200	1,100	-	-	1,100
Purchased Services	0300,0400,0500	82,600	-	-	82,600
Supplies and Materials	0600	3,000	-	-	3,000
Property	0700	-	-	-	-
Other	0800, 0900	-	-	-	-
Total Student Transportation		90,000	-	-	90,000

FY2020-2021 UNIFORM BUDGET SUMMARY

COMMUNITY LEADERSHIP ACADEMY District Code: xxxx Revised Budget Adopted: JANUARY 19, 2021 Budgeted Pupil Count: 671					
Object Source	11 Charter School Fund	52 Building Corp I	53 Building Corp II	TOTAL	
Central Support - Program 2800, including Program 2801					
Salaries	0100 95,200	-	-	95,200	
Employee Benefits, including object 0280	0200 23,300	-	-	23,300	
Purchased Services	0300,0400,0500 575,000	-	-	575,000	
Supplies and Materials	0600 45,000	-	-	45,000	
Property	0700 2,500	-	-	2,500	
Other	0800, 0900 7,500	-	-	7,500	
Total Central Support	748,500	-	-	748,500	
Food Service Operations - Program 3100					
Salaries	0100 165,000	-	-	165,000	
Employee Benefits, including object 0280	0200 84,000	-	-	84,000	
Purchased Services	0300,0400,0500 20,500	-	-	20,500	
Supplies and Materials	0600 275,000	-	-	275,000	
Property	0700 -	-	-	-	
Other	0800, 0900 -	-	-	-	
Total Other Support	544,500	-	-	544,500	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure					
Salaries	0100 N/A	N/A	N/A	-	
Employee Benefits, including object 0280	0200 N/A	N/A	N/A	-	
Purchased Services	0300,0400,0500 N/A	N/A	N/A	-	
Supplies and Materials	0600 N/A	N/A	N/A	-	
Property	0700 N/A	N/A	N/A	-	
Other	0800, 0900 1,102,500	460,000	1,165,000	2,727,500	
Total Other Uses	1,102,500	460,000	1,165,000	2,727,500	
Total Expenditures					
	10,258,500	570,000	1,345,000	12,173,500	
APPROPRIATED RESERVES					
Other Reserved Fund Balance (9900)	0840 4,538,500	649,500	-	5,188,000	
Other Restricted Reserves (932X)	0840 85,000	-	-	85,000	
Reserved Fund Balance (9100)	0840 -	55,500	-	55,500	
District Emergency Reserve (9315)	0840 -	-	-	-	
Reserve for TABOR 3% (9321)	0840 325,000	-	-	325,000	
Reserve for TABOR - Multi-Year Obligations (9322)	0840 -	-	-	-	
Total Reserves	4,948,500	705,000	-	5,653,500	
Total Expenditures and Reserves					
	15,207,000	1,275,000	1,345,000	17,827,000	

FY2020-2021 UNIFORM BUDGET SUMMARY

COMMUNITY LEADERSHIP ACADEMY District Code: xxxx Revised Budget Adopted: JANUARY 19, 2021 Budgeted Pupil Count: 671	Object Source	11 Charter School Fund	52 Building Corp I	53 Building Corp II	TOTAL
BUDGETED ENDING FUND BALANCE					
Non-spendable fund balance (9900)	6710	-	-	-	-
Restricted fund balance (9900)	6720	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-
Unassigned fund balance (9900)	6770	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-
Unrestricted net position (9900)	6792	-	-	(2,052,100)	(2,052,100)
Total Ending Fund Balance		-	-	(2,052,100)	(2,052,100)
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-

Use of a portion of beginning fund balance resolution required?

Yes	Yes	Yes	Yes
-----	-----	-----	-----

COMMUNITY LEADERSHIP ACADEMY
AMENDED BUDGET FOR FY 2020-21 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
1 Funded Pupil Count	671			671	
2 Per Pupil Funding	\$ 8,060			\$ 8,060	
REVENUES					
3 School Finance Act Funding	\$ 5,408,600	\$ -	\$ -	\$ 5,408,600	52.2%
4 Earnings on Investments	\$ 5,800	\$ 800	\$ 2,000	\$ 8,600	0.1%
5 Student Activities	\$ -			\$ -	0.0%
6 Local Private Grants	\$ -			\$ -	0.0%
7 Other Local Sources	\$ 2,500			\$ 2,500	0.0%
8 State Funding	\$ 7,500			\$ 7,500	0.1%
9 Mill Levy Equalization	\$ 225,000			\$ 225,000	2.2%
10 At-Risk Funding	\$ 45,000			\$ 45,000	0.4%
11 Transportation Funding	\$ -			\$ -	0.0%
12 ECEA Special Ed Funding	\$ 45,000			\$ 45,000	0.4%
13 ELPA Categorical Funding	\$ 145,000			\$ 145,000	1.4%
14 ELPA Excellence Grant	\$ -			\$ -	0.0%
15 READ Act	\$ 28,200			\$ 28,200	0.3%
16 Capital Construction Grant	\$ 200,000			\$ 200,000	1.9%
17 State Paid PERA Revenue	\$ -			\$ -	0.0%
18 Federal Grants	\$ 363,000			\$ 363,000	3.5%
19 Title I	\$ 193,200			\$ 193,200	1.9%
20 ESSER/CARES CRF Funding	\$ 532,900			\$ 532,900	5.1%
21 REMOTE LEARNING	\$ 70,000			\$ 70,000	0.7%
21 Title I Homeless & PI	\$ 2,800			\$ 2,800	0.0%
22 Title IIA	\$ 5,900			\$ 5,900	0.1%
23 Title III	\$ 27,300			\$ 27,300	0.3%
24 IDEA	\$ 55,600			\$ 55,600	0.5%
25 SBA PPP Loan Forgiveness	\$ 1,090,500			\$ 1,090,500	10.5%
26 Transfers from/(to) Other Funds	\$ 4,700	\$ (200)	\$ (4,500)	\$ -	0.0%
27 Lease Revenue		\$ 669,000	\$ 1,243,500	\$ 1,912,500	18.4%
28 Total Revenues	\$ 8,458,500	\$ 669,000	\$ 1,241,000	\$ 10,369,100	100.0%

TOTAL EXPENDITURES					
29 Salaries	\$ 3,195,200	\$ -	\$ -	\$ 3,195,200	26.2%
30 Fringe Benefits	\$ 1,155,300	\$ -	\$ -	\$ 1,155,300	9.5%
31 Purchased Services	\$ 1,427,700	\$ -	\$ -	\$ 1,427,700	11.7%
32 Supplies - Materials	\$ 954,900	\$ -	\$ -	\$ 954,900	7.8%
33 Capital Outlay	\$ 497,500	\$ -	\$ -	\$ 497,500	4.1%
34 Depreciation/Facility Lease	\$ 1,912,500	\$ 90,000	\$ 160,000	\$ 2,162,500	17.8%
35 Other Expense	\$ 12,900	\$ 20,000	\$ 20,000	\$ 52,900	0.4%
36 Debt Payments	\$ 1,102,500	\$ 460,000	\$ 1,165,000	\$ 2,727,500	22.4%
37 Total Expenditures	\$ 10,258,500	\$ 570,000	\$ 1,345,000	\$ 12,173,500	100.0%

EXCESS (DEFICIENCY) OF REVENUE					
38 OVER EXPENDITURES & TRANSFERS	\$ (1,800,000)	\$ 99,600	\$ (104,000)	\$ (1,804,400)	
39 Beginning Fund Balance	\$ 6,748,500	\$ 605,400	\$ (1,948,100)	\$ 5,405,800	
40 Ending Fund Balance	\$ 4,948,500	\$ 705,000	\$ (2,052,100)	\$ 3,601,400	
41 FORECASTED ENDING BALANCE	\$ 4,948,500	\$ 705,000	\$ (2,052,100)	\$ 3,601,400	

Detail for Ending Reserves					
42 TABOR RESERVE (3%)	\$ 325,000	\$ -	\$ -	\$ 325,000	
43 Operating Reserve	\$ 925,000	\$ -	\$ -	\$ 925,000	
44 Assigned SPED Reserve	\$ 85,000	\$ -	\$ -	\$ 85,000	
45 Repair & Replacement	\$ -	\$ 55,500	\$ 115,500	\$ 171,000	
46 General Unrestricted Reserve	\$ 3,613,500	\$ -	\$ -	\$ 3,613,500	
47 Debt Service Reserve	\$ -	\$ 649,500	\$ (2,167,600)	\$ (1,518,100)	
48 Total	\$ 4,948,500	\$ 705,000	\$ (2,052,100)	\$ 3,601,400	

49 APPROPRIATION AMOUNT	\$ 15,207,000	\$ 1,275,000	\$ 1,345,000	\$ 17,827,000	
--------------------------------	----------------------	---------------------	---------------------	----------------------	--

**COMMUNITY LEADERSHIP ACADEMY
AMENDED BUDGET FOR FY 2020-21 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds		
<u>EXPENDITURES</u>						
Instruction						
50	Salaries	\$ 2,070,000	\$ -	\$ -	2,070,000	
51	Fringe Benefits	\$ 751,000	\$ -	\$ -	751,000	
52	Purchased Services	\$ 135,000	\$ -	\$ -	135,000	
53	Supplies - Materials	\$ 275,000	\$ -	\$ -	275,000	
54	Capital Outlay	\$ 400,000	\$ -	\$ -	400,000	
55	Other Expense	\$ -	\$ -	\$ -	-	
56		\$ 3,631,000	\$ -	\$ -	3,631,000	29.8%
Pupil Support - Pupil						
57	Salaries	\$ 165,000	\$ -	\$ -	165,000	
58	Fringe Benefits	\$ 55,100	\$ -	\$ -	55,100	
59	Purchased Services	\$ 22,000	\$ -	\$ -	22,000	
60	Supplies - Materials	\$ 5,000	\$ -	\$ -	5,000	
61	Capital Outlay	\$ -	\$ -	\$ -	-	
62	Other Expense	\$ -	\$ -	\$ -	-	
63		\$ 247,100	\$ -	\$ -	247,100	2.0%
Instructional Support						
64	Salaries	\$ 147,700	\$ -	\$ -	147,700	
65	Fringe Benefits	\$ 60,000	\$ -	\$ -	60,000	
66	Purchased Services	\$ 21,000	\$ -	\$ -	21,000	
67	Supplies - Materials	\$ 5,400	\$ -	\$ -	5,400	
68	Capital Outlay	\$ -	\$ -	\$ -	-	
69	Other Expense	\$ 1,000	\$ -	\$ -	1,000	
70		\$ 235,100	\$ -	\$ -	235,100	1.9%
General Administration						
71	Salaries	\$ -	\$ -	\$ -	-	
72	Fringe Benefits	\$ -	\$ -	\$ -	-	
73	Purchased Services	\$ 275,600	\$ -	\$ -	275,600	
74	Supplies - Materials	\$ 1,000	\$ -	\$ -	1,000	
75	Capital Outlay	\$ -	\$ -	\$ -	-	
76	Other Expense	\$ 4,400	\$ -	\$ -	4,400	
77		\$ 281,000	\$ -	\$ -	281,000	2.3%
Support Services- School Administration						
78	Salaries	\$ 335,000	\$ -	\$ -	335,000	
79	Fringe Benefits	\$ 114,200	\$ -	\$ -	114,200	
80	Purchased Services	\$ 11,000	\$ -	\$ -	11,000	
81	Supplies - Materials	\$ 8,000	\$ -	\$ -	8,000	
82	Capital Outlay	\$ -	\$ -	\$ -	-	
83	Other Expense	\$ -	\$ -	\$ -	-	
84		\$ 468,200	\$ -	\$ -	468,200	3.8%
Business Services						
85	Salaries	\$ 49,000	\$ -	\$ -	49,000	
86	Fringe Benefits	\$ 17,100	\$ -	\$ -	17,100	
87	Purchased Services	\$ 75,000	\$ -	\$ -	75,000	
88	Supplies - Materials	\$ 7,500	\$ -	\$ -	7,500	
89	Capital Outlay	\$ -	\$ -	\$ -	-	
90	Other Expense	\$ -	\$ -	\$ -	-	
91		\$ 148,600	\$ -	\$ -	148,600	1.2%

COMMUNITY LEADERSHIP ACADEMY
AMENDED BUDGET FOR FY 2020-21 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	General Operations	Building Corporation I	Building Corporation II	Total All Funds		
Facilities, Maintenance and Operation of Plant						
92	Salaries	\$ 165,000	\$ -	\$ -	165,000	
93	Fringe Benefits	\$ 49,500	\$ -	\$ -	49,500	
94	Purchased Services	\$ 210,000	\$ -	\$ -	210,000	
95	Supplies - Materials	\$ 330,000	\$ -	\$ -	330,000	
96	Capital Outlay	\$ 95,000	\$ -	\$ -	95,000	
97	Depreciation		\$ 90,000	\$ 160,000	\$ 250,000	
98	Other Expense	\$ -	\$ 20,000	\$ 20,000	\$ 40,000	
99	Facility Lease	\$ 1,912,500	\$ -	\$ -	1,912,500	
100		\$ 2,762,000	\$ 110,000	\$ 180,000	\$ 3,052,000	25.1%
Pupil Transportation						
101	Salaries	\$ 3,300	\$ -	\$ -	3,300	
102	Fringe Benefits	\$ 1,100	\$ -	\$ -	1,100	
103	Purchased Services	\$ 82,600	\$ -	\$ -	82,600	
104	Supplies - Materials	\$ 3,000	\$ -	\$ -	3,000	
105	Capital Outlay	\$ -	\$ -	\$ -	-	
106	Other Expense	\$ -	\$ -	\$ -	-	
107		\$ 90,000	\$ -	\$ -	\$ 90,000	0.7%
Central Support Services						
108	Salaries	\$ 95,200	\$ -	\$ -	95,200	
109	Fringe Benefits	\$ 23,300	\$ -	\$ -	23,300	
110	Purchased Services	\$ 575,000	\$ -	\$ -	575,000	
111	Supplies - Materials	\$ 45,000	\$ -	\$ -	45,000	
112	Capital Outlay	\$ 2,500	\$ -	\$ -	2,500	
113	Other Expense	\$ 7,500	\$ -	\$ -	7,500	
114		\$ 748,500	\$ -	\$ -	\$ 748,500	6.1%
Food Services						
115	Salaries	\$ 165,000	\$ -	\$ -	165,000	
116	Fringe Benefits	\$ 84,000	\$ -	\$ -	84,000	
117	Purchased Services	\$ 20,500	\$ -	\$ -	20,500	
118	Supplies - Materials	\$ 275,000	\$ -	\$ -	275,000	
119	Capital Outlay	\$ -	\$ -	\$ -	-	
120	Other Expense	\$ -	\$ -	\$ -	-	
121		\$ 544,500	\$ -	\$ -	\$ 544,500	4.5%
Debt Services						
122	Principal	\$ 1,090,500	\$ -	\$ -	1,090,500	
123	Interest	\$ -	\$ 458,600	\$ 1,165,000	\$ 1,623,600	
124	Discount Accretion		\$ 1,400	\$ -	\$ 1,400	
125	Fees and Amortization of Issuance Costs	\$ 12,000	\$ -	\$ -	12,000	
126		\$ 1,102,500	\$ 460,000	\$ 1,165,000	\$ 2,727,500	22.4%
127	Total Expenditures	\$ 10,258,500	\$ 570,000	\$ 1,345,000	\$ 12,173,500	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND AMENDED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Audited	Audited	ADOPTED	YR TO DATE	Expected	AMENDED	Change from
	6/30/2019	6/30/2020	BUDGET	11/30/2020	Year End	BUDGET	Adopted
			2020-21	2020-21	2020-21	2020-21	Budget
1 Funded Pupil Count	833.2	768	735	671	671	671	-64
2 Per Pupil Funding	\$ 8,321	\$ 8,613	\$ 8,800	\$ 8,565	\$ 8,060	\$ 8,060	\$ (740)
REVENUES							
3 School Finance Act Funding	\$ 6,933,218	\$ 6,610,199	\$ 6,468,000	\$ 2,676,896	\$ 5,408,600	\$ 5,408,600	\$ (1,059,400)
4 Earnings on Investments	\$ 127,733	\$ 89,547	\$ 95,000	\$ 3,779	\$ 5,800	\$ 5,800	\$ (89,200)
5 Student Activities	\$ 5,862	\$ 1,147	\$ 4,000	\$ -	\$ -	\$ -	\$ (4,000)
6 Local Private Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Other Local Sources	\$ 53,163	\$ 89,588	\$ 43,000	\$ 1,241	\$ 2,500	\$ 2,500	\$ (40,500)
8 State Funding	\$ 17,804	\$ 52,891	\$ 16,700	\$ 4,845	\$ 7,500	\$ 7,500	\$ (9,200)
9 Mill Levy Equalization	\$ 274,006	\$ 313,491	\$ 195,000	\$ 94,900	\$ 225,000	\$ 225,000	\$ 30,000
10 At-Risk Funding	\$ 55,274	\$ 59,371	\$ 50,100	\$ -	\$ 45,000	\$ 45,000	\$ (5,100)
11 Transportation Funding	\$ 35,850	\$ 40,865	\$ -	\$ -	\$ -	\$ -	\$ -
12 ECEA Special Ed Funding	\$ 46,226	\$ 44,352	\$ 45,000	\$ 43,120	\$ 45,000	\$ 45,000	\$ -
13 ELPA Categorical Funding	\$ 202,503	\$ 163,545	\$ 175,000	\$ 144,852	\$ 145,000	\$ 145,000	\$ (30,000)
14 ELPA Excellence	\$ 205,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 READ Act	\$ 25,025	\$ 28,819	\$ 25,600	\$ 28,178	\$ 28,200	\$ 28,200	\$ 2,600
16 Capital Construction Grant	\$ 249,842	\$ 213,928	\$ 170,000	\$ 114,487	\$ 200,000	\$ 200,000	\$ 30,000
17 State Paid PERA Revenue	\$ 83,491	\$ 87,043	\$ 85,000	\$ -	\$ -	\$ -	\$ (85,000)
18 Federal Grants	\$ 402,690	\$ 302,533	\$ 390,000	\$ 57,260	\$ 363,000	\$ 363,000	\$ (27,000)
19 Title I	\$ 278,489	\$ 228,453	\$ 193,100	\$ 71,926	\$ 193,200	\$ 193,200	\$ 100
20 ESSER/CARES CRF Funding		\$ 124,309	\$ 598,400	\$ 473,700	\$ 532,900	\$ 532,900	\$ (65,500)
21 REMOTE LEARNING					\$ 70,000	\$ 70,000	\$ 70,000
22 Title I Homeless & PI	\$ 5,509	\$ 3,407	\$ 3,000	\$ 2,819	\$ 2,800	\$ 2,800	\$ (200)
23 Title IIA	\$ 7,735	\$ 8,536	\$ 5,900	\$ -	\$ 5,900	\$ 5,900	\$ -
24 Title III	\$ 38,763	\$ 28,197	\$ 45,000	\$ 10,799	\$ 27,300	\$ 27,300	\$ (17,700)
25 IDEA	\$ 72,836	\$ 56,989	\$ 53,000	\$ 26,158	\$ 55,600	\$ 55,600	\$ 2,600
26 Payroll Protection Plan (PPP)		\$ 1,090,475	\$ 800,000	\$ -	\$ 1,090,500	\$ 1,090,500	\$ 290,500
26 Transfers from/(to) Other Fund:	\$ 47,045	\$ 92,555	\$ 32,500	\$ 4,223	\$ 4,700	\$ 4,700	\$ (27,800)
1 Total Revenues	\$ 9,168,121	\$ 9,730,239	\$ 9,493,300	\$ 3,759,183	\$ 8,458,500	\$ 8,458,500	\$ (1,034,800)
TOTAL EXPENDITURES							
2 Salaries	\$ 3,525,897	\$ 3,465,984	\$ 3,552,600	\$ 1,277,789	\$ 3,195,200	\$ 3,195,200	\$ (357,400)
3 Fringe Benefits	\$ 1,302,829	\$ 1,252,941	\$ 1,317,800	\$ 464,244	\$ 1,155,300	\$ 1,155,300	\$ (162,500)
4 Purchased Services	\$ 1,132,616	\$ 1,227,723	\$ 1,272,100	\$ 551,593	\$ 1,427,700	\$ 1,427,700	\$ 155,600
5 Supplies - Materials	\$ 820,759	\$ 722,450	\$ 878,000	\$ 324,564	\$ 954,900	\$ 954,900	\$ 76,900
6 Capital Outlay	\$ 28,513	\$ 149,922	\$ 532,400	\$ 484,073	\$ 497,500	\$ 497,500	\$ (34,900)
7 Other Expense	\$ 2,513	\$ 7,747	\$ 15,900	\$ 6,554	\$ 12,900	\$ 12,900	\$ (3,000)
8 Facility Lease	\$ 1,912,555	\$ 1,911,442	\$ 1,912,500	\$ 797,242	\$ 1,912,500	\$ 1,912,500	\$ -
9 Debt Payments	\$ 16,098	\$ 8,963	\$ 12,000	\$ 7,682	\$ 1,102,500	\$ 1,102,500	\$ 1,090,500
10 Total Expenditures	\$ 8,741,781	\$ 8,747,173	\$ 9,493,300	\$ 3,913,740	\$ 10,258,500	\$ 10,258,500	\$ 765,200

EXCESS (DEFICIENCY) OF REVENUE

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND AMENDED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Audited	Audited	ADOPTED	YR TO DATE	Expected	AMENDED	Change from
	6/30/2019	6/30/2020	BUDGET	11/30/2020	Year End	BUDGET	Adopted
			2020-21	11/30/2020	2020-21	2020-21	Budget
11 OVER EXPENDITURES	\$ 426,340	\$ 983,065	\$ -	\$ (154,557)	\$ (1,800,000)	\$ (1,800,000)	\$ (1,800,000)
12 Beginning Fund Balance	\$ 5,339,082	\$ 5,765,423	\$ 5,265,400	\$ 6,748,488	\$ 6,748,500	\$ 6,748,500	\$ 1,483,100
13 Ending Fund Balance	\$ 5,765,423	\$ 6,748,488	\$ 5,265,400	\$ 6,593,931	\$ 4,948,500	\$ 4,948,500	\$ (316,900)
14 FORECASTED ENDING BALANCE			\$ 5,265,400	\$ 6,593,900	\$ 4,948,500	\$ 4,948,500	\$ (316,900)
Detail for Ending Reserves							
15 TABOR RESERVE (3%)	\$ 338,000	\$ 250,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ -
16 Operating Reserve	\$ 865,500	\$ 875,000	\$ 925,000	\$ 925,000	\$ 925,000	\$ 925,000	\$ -
17 Assigned SPED Reserve	\$ -	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ -
			\$ -				\$ -
18 General Unrestricted Reserve	\$ 4,561,923	\$ 5,538,488	\$ 3,930,400	\$ 5,258,931	\$ 3,613,500	\$ 3,613,500	\$ (316,900)
19 Debt Service Reserve							\$ -
20	\$ 5,765,423	\$ 6,748,488	\$ 5,265,400	\$ 6,593,931	\$ 4,948,500	\$ 4,948,500	\$ (316,900)
21 APPROPRIATION AMOUNT			\$ 14,758,700			\$ 15,207,000	\$ 448,300
EXPENDITURES							
Instruction							
22 Salaries	\$ 2,264,874	\$ 2,249,707	\$ 2,451,100	\$ 810,198	\$ 2,070,000	\$ 2,070,000	\$ (381,100)
23 Fringe Benefits	\$ 852,283	\$ 825,083	\$ 920,400	\$ 295,918	\$ 751,000	\$ 751,000	\$ (169,400)
24 Purchased Services	\$ 214,852	\$ 178,065	\$ 137,900	\$ 26,641	\$ 135,000	\$ 135,000	\$ (2,900)
25 Supplies - Materials	\$ 229,872	\$ 176,019	\$ 288,400	\$ 62,882	\$ 275,000	\$ 275,000	\$ (13,400)
26 Capital Outlay	\$ 18,893	\$ 88,029	\$ 498,400	\$ 390,106	\$ 400,000	\$ 400,000	\$ (98,400)
27 Other Expense	\$ 903	\$ -	\$ 1,400	\$ -	\$ -	\$ -	\$ (1,400)
28	\$ 3,581,677	\$ 3,516,903	\$ 4,297,600	\$ 1,585,746	\$ 3,631,000	\$ 3,631,000	\$ (666,600)
Pupil Support - Pupil							
29 Salaries	\$ 103,120	\$ 133,352	\$ 120,700	\$ 67,947	\$ 165,000	\$ 165,000	\$ 44,300
30 Fringe Benefits	\$ 32,983	\$ 41,099	\$ 38,900	\$ 22,949	\$ 55,100	\$ 55,100	\$ 16,200
31 Purchased Services	\$ 22,039	\$ 2,543	\$ 22,000	\$ -	\$ 22,000	\$ 22,000	\$ -
32 Supplies - Materials	\$ 5,644	\$ 4,508	\$ 5,000	\$ 4,932	\$ 5,000	\$ 5,000	\$ -
33 Capital Outlay		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Other Expense							\$ -
35	\$ 163,786	\$ 181,501	\$ 186,600	\$ 95,828	\$ 247,100	\$ 247,100	\$ 60,500
Instructional Support							
36 Salaries	\$ 258,999	\$ 188,550	\$ 167,700	\$ 67,229	\$ 147,700	\$ 147,700	\$ (20,000)
37 Fringe Benefits	\$ 93,305	\$ 65,954	\$ 66,200	\$ 25,986	\$ 60,000	\$ 60,000	\$ (6,200)
38 Purchased Services	\$ 35,794	\$ 10,658	\$ 21,000	\$ 6,068	\$ 21,000	\$ 21,000	\$ -
39 Supplies - Materials	\$ -	\$ -	\$ 5,400	\$ -	\$ 5,400	\$ 5,400	\$ -
40 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 Other Expense	\$ 1,019	\$ 237	\$ 1,600	\$ 295	\$ 1,000	\$ 1,000	\$ (600)
42	\$ 389,116	\$ 265,400	\$ 261,900	\$ 99,578	\$ 235,100	\$ 235,100	\$ (26,800)

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND AMENDED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Audited	Audited	ADOPTED	YR TO DATE	Expected	AMENDED	Change from
	6/30/2019	6/30/2020	BUDGET	11/30/2020	Year End	BUDGET	Adopted
			2020-21	2020-21	2020-21	2020-21	Budget
General Administration							
43 Salaries					\$	-	\$ -
44 Fringe Benefits					\$	-	\$ -
45 Purchased Services	\$ 115,348	\$ 261,901	\$ 175,600	\$ 48,184	\$ 275,600	\$ 275,600	\$ 100,000
46 Supplies - Materials	\$ 473	\$ 65	\$ 1,000	\$ 66	\$ 1,000	\$ 1,000	\$ -
47 Capital Outlay					\$	-	\$ -
48 Other Expense		\$ -	\$ 4,400	\$ -	\$ 4,400	\$ 4,400	\$ -
49	<u>\$ 115,821</u>	<u>\$ 261,966</u>	<u>\$ 181,000</u>	<u>\$ 48,250</u>	<u>\$ 281,000</u>	<u>\$ 281,000</u>	<u>\$ 100,000</u>
Support Services-							
School Administration							
50 Salaries	\$ 309,619	\$ 315,554	\$ 314,200	\$ 148,851	\$ 335,000	\$ 335,000	\$ 20,800
51 Fringe Benefits	\$ 115,823	\$ 113,739	\$ 108,000	\$ 49,436	\$ 114,200	\$ 114,200	\$ 6,200
52 Purchased Services	\$ 9,661	\$ 11,616	\$ 11,000	\$ 3,901	\$ 11,000	\$ 11,000	\$ -
53 Supplies - Materials	\$ 23,229	\$ 9,550	\$ 8,000	\$ 853	\$ 8,000	\$ 8,000	\$ -
54 Capital Outlay		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55 Other Expense					\$	-	\$ -
56	<u>\$ 458,332</u>	<u>\$ 450,459</u>	<u>\$ 441,200</u>	<u>\$ 203,041</u>	<u>\$ 468,200</u>	<u>\$ 468,200</u>	<u>\$ 27,000</u>
Business Services							
57 Salaries	\$ 48,011	\$ 48,700	\$ 47,100	\$ 20,064	\$ 49,000	\$ 49,000	\$ 1,900
58 Fringe Benefits	\$ 16,581	\$ 15,792	\$ 16,500	\$ 7,135	\$ 17,100	\$ 17,100	\$ 600
59 Purchased Services	\$ 58,100	\$ 75,970	\$ 78,700	\$ 37,286	\$ 75,000	\$ 75,000	\$ (3,700)
60 Supplies - Materials	\$ 17,564	\$ 5,272	\$ 4,000	\$ 6,876	\$ 7,500	\$ 7,500	\$ 3,500
61 Capital Outlay		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62 Other Expense					\$	-	\$ -
63	<u>\$ 140,255</u>	<u>\$ 145,734</u>	<u>\$ 146,300</u>	<u>\$ 71,361</u>	<u>\$ 148,600</u>	<u>\$ 148,600</u>	<u>\$ 2,300</u>
Facilities, Maintenance and							
Operation of Plant							
64 Salaries	\$ 189,848	\$ 177,335	\$ 174,600	\$ 65,571	\$ 165,000	\$ 165,000	\$ (9,600)
65 Fringe Benefits	\$ 69,711	\$ 66,227	\$ 58,200	\$ 20,476	\$ 49,500	\$ 49,500	\$ (8,700)
66 Purchased Services	\$ 98,159	\$ 98,264	\$ 137,800	\$ 103,431	\$ 210,000	\$ 210,000	\$ 72,200
67 Supplies - Materials	\$ 211,545	\$ 241,999	\$ 220,000	\$ 154,528	\$ 330,000	\$ 330,000	\$ 110,000
68 Capital Outlay	\$ 2,250	\$ 57,306	\$ 9,000	\$ 92,726	\$ 95,000	\$ 95,000	\$ 86,000
69 Other Expense					\$	-	\$ -
70 Quebec Street Lease	\$ 1,243,368	\$ 1,243,467	\$ 1,243,500	\$ 518,007	\$ 1,243,500	\$ 1,243,500	\$ -
71 Holly Street Lease	\$ 669,188	\$ 667,975	\$ 669,000	\$ 279,234	\$ 669,000	\$ 669,000	\$ -
72	<u>\$ 2,484,068</u>	<u>\$ 2,552,574</u>	<u>\$ 2,512,100</u>	<u>\$ 1,233,974</u>	<u>\$ 2,762,000</u>	<u>\$ 2,762,000</u>	<u>\$ 249,900</u>
Pupil Transportation							
73 Salaries	\$ 106,495	\$ 102,502	\$ 17,000	\$ 1,667	\$ 3,300	\$ 3,300	\$ (13,700)
74 Fringe Benefits	\$ 24,950	\$ 24,399	\$ 2,300	\$ 540	\$ 1,100	\$ 1,100	\$ (1,200)
75 Purchased Services	\$ 171,141	\$ 153,280	\$ 82,800	\$ 22,793	\$ 82,600	\$ 82,600	\$ (200)
76 Supplies - Materials	\$ 13,229	\$ 11,001	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ -
77 Capital Outlay	\$ -	\$ 3,231	\$ -	\$ -	\$ -	\$ -	\$ -
78 Other Expense					\$	-	\$ -
79	<u>\$ 315,814</u>	<u>\$ 294,413</u>	<u>\$ 105,100</u>	<u>\$ 24,999</u>	<u>\$ 90,000</u>	<u>\$ 90,000</u>	<u>\$ (15,100)</u>

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND AMENDED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Audited	Audited	ADOPTED	YR TO DATE	Expected	AMENDED	Change from	
	6/30/2019	6/30/2020	BUDGET	11/30/2020	Year End	BUDGET	Adopted	
			2020-21	2020-21	2020-21	2020-21	Budget	
Central Support Services								
80	Salaries	\$ 97,551	\$ 95,506	\$ 95,200	\$ 36,945	\$ 95,200	\$ 95,200	\$ -
81	Fringe Benefits	\$ 30,530	\$ 28,979	\$ 23,300	\$ 8,393	\$ 23,300	\$ 23,300	\$ 0
82	Purchased Services	\$ 389,524	\$ 422,163	\$ 584,800	\$ 303,290	\$ 575,000	\$ 575,000	\$ (9,800)
83	Supplies - Materials	\$ 33,492	\$ 28,979	\$ 43,200	\$ 23,944	\$ 45,000	\$ 45,000	\$ 1,800
84	Capital Outlay	\$ 7,370	\$ 1,356	\$ 25,000	\$ 1,240	\$ 2,500	\$ 2,500	\$ (22,500)
85	Other Expense	\$ 592	\$ 7,510	\$ 8,500	\$ 6,259	\$ 7,500	\$ 7,500	\$ (1,000)
86		<u>\$ 559,059</u>	<u>\$ 584,493</u>	<u>\$ 780,000</u>	<u>\$ 380,070</u>	<u>\$ 748,500</u>	<u>\$ 748,500</u>	<u>\$ (31,500)</u>
Food Services								
87	Salaries	\$ 147,380	\$ 154,779	\$ 165,000	\$ 59,317	\$ 165,000	\$ 165,000	\$ 0
88	Fringe Benefits	\$ 66,664	\$ 71,670	\$ 84,000	\$ 33,411	\$ 84,000	\$ 84,000	\$ (0)
89	Purchased Services	\$ 18,000	\$ 13,264	\$ 20,500	\$ -	\$ 20,500	\$ 20,500	\$ -
90	Supplies - Materials	\$ 285,712	\$ 245,056	\$ 300,000	\$ 70,483	\$ 275,000	\$ 275,000	\$ (25,000)
91	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92	Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93		<u>\$ 517,756</u>	<u>\$ 484,768</u>	<u>\$ 569,500</u>	<u>\$ 163,211</u>	<u>\$ 544,500</u>	<u>\$ 544,500</u>	<u>\$ (25,000)</u>
Debt Services								
94	Principal					\$ 1,090,500	\$ 1,090,500	\$ 1,090,500
95	Interest					\$ -	\$ -	\$ -
96	Fees and Amortization	\$ 16,098	\$ 8,963	\$ 12,000	\$ 7,682	\$ 12,000	\$ 12,000	\$ -
97		<u>\$ 16,098</u>	<u>\$ 8,963</u>	<u>\$ 12,000</u>	<u>\$ 7,682</u>	<u>\$ 1,102,500</u>	<u>\$ 1,102,500</u>	<u>\$ 1,090,500</u>
98	Total Expenditures	<u>\$ 8,741,781</u>	<u>\$ 8,747,173</u>	<u>\$ 9,493,300</u>	<u>\$ 3,913,740</u>	<u>\$ 10,258,500</u>	<u>\$ 10,258,500</u>	<u>\$ 765,200</u>

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I AMENDED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	
	Audited	Audited	ADOPTED	Year to Date	Expected Year	AMENDED	Change from
	6/30/2019	6/30/2020	BUDGET	11/30/2020	End	BUDGET	Adopted
			2020-21		2020-21	2020-21	Budget
REVENUES							
Earnings on Investments	\$ 18,452	\$ 10,756	\$ 10,000	\$ 329	\$ 800	\$ 800	\$ (9,200)
Lease Revenue	\$ 669,188	\$ 667,975	\$ 669,000	\$ 279,234	\$ 669,000	\$ 669,000	\$ -
Other Local Sources		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from/(to) Other Funds	\$ (15,163)	\$ (29,174)	\$ (12,500)	\$ -	\$ -	\$ (200)	\$ 12,300
Total Revenues	\$ 672,477	\$ 649,556	\$ 666,500	\$ 279,563	\$ 669,800	\$ 669,600	\$ 3,100

TOTAL EXPENDITURES							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 92,287	\$ 89,826	\$ 90,000	\$ 37,500	\$ 90,000	\$ 90,000	\$ -
Other Expense	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -
Debt Payments	\$ 475,550	\$ 464,338	\$ 460,000	\$ 191,667	\$ 460,000	\$ 460,000	\$ -
Total Expenditures	\$ 567,837	\$ 554,164	\$ 570,000	\$ 229,167	\$ 550,000	\$ 570,000	\$ -

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 104,639	\$ 95,392	\$ 96,500	\$ 50,396	\$ 119,800	\$ 99,600	\$ 3,100
Beginning Fund Balance	\$ 405,412	\$ 510,051	\$ 608,500	\$ 605,443	\$ 605,400	\$ 605,400	\$ (3,100)
Ending Fund Balance	\$ 510,051	\$ 605,443	\$ 705,000	\$ 655,840	\$ 725,200	\$ 705,000	\$ -

FORECASTED ENDING BALANCE

			\$ 705,000	\$ 655,800	\$ 725,200	\$ 705,000	\$ -
--	--	--	------------	------------	------------	------------	------

Detail for Ending Reserves

TABOR RESERVE (3%)							
Operating Reserve							
Repair & Replacement	\$ 55,582	\$ 55,197	\$ 55,800	\$ 55,017	\$ 55,500	\$ 55,500	\$ (300)
General Unrestricted Reserve	\$ 454,469	\$ 550,246	\$ 649,200	\$ 600,823	\$ 669,700	\$ 649,500	\$ 300
	\$ 510,051	\$ 605,443	\$ 705,000	\$ 655,840	\$ 725,200	\$ 705,000	\$ -

APPROPRIATION AMOUNT			\$ 1,275,000		\$ 1,275,000	\$	-
-----------------------------	--	--	---------------------	--	---------------------	-----------	----------

EXPENDITURES

Facilities, Maintenance and Operation of Plant							
Salaries							
Fringe Benefits							
Purchased Services			\$ -		\$ -	\$ -	\$ -
Supplies - Materials			\$ -		\$ -	\$ -	\$ -
Capital Outlay			\$ -		\$ -	\$ -	\$ -
Depreciation	\$ 92,287	\$ 89,826	\$ 90,000	\$ 37,500	\$ 90,000	\$ 90,000	\$ -
Other Expense		\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -
Facility Lease			\$ -		\$ -	\$ -	\$ -
	\$ 92,287	\$ 89,826	\$ 110,000	\$ 37,500	\$ 90,000	\$ 110,000	\$ -
Debt Services							
Interest	\$ 474,188	\$ 462,975	\$ 458,600	\$ 191,083	\$ 458,600	\$ 458,600	\$ -
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,400	\$ 583	\$ 1,400	\$ 1,400	\$ -
Fees and Amortization			\$ -		\$ -	\$ -	\$ -
	\$ 475,550	\$ 464,338	\$ 460,000	\$ 191,667	\$ 460,000	\$ 460,000	\$ -
Total Expenditures	\$ 567,837	\$ 554,164	\$ 570,000	\$ 229,167	\$ 550,000	\$ 570,000	\$ -

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II AMENDED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A) Audited 6/30/2019	(B) Audited 6/30/2020	(C) ADOPTED BUDGET 2020-21	(D) Year to Date 11/30/2020	(E) Expected Year End 2020-21	(F) AMENDED BUDGET 2020-21	Change from Adopted Budget
REVENUES							
Earnings on Investments	\$ 42,644	\$ 25,928	\$ 25,000	\$ 861	\$ 2,000	\$ 2,000	\$ (23,000)
Lease Revenue	\$ 1,243,368	\$ 1,243,467	\$ 1,243,500	\$ 518,007	\$ 1,243,500	\$ 1,243,500	\$ -
Other Local Sources							\$ -
State Funding							\$ -
Transfers from/(to) Other Funds	\$ (31,882)	\$ (63,381)	\$ (20,000)	\$ (4,223)	\$ (4,500)	\$ (4,500)	\$ 15,500
Total Revenues	\$ 1,254,130	\$ 1,206,015	\$ 1,248,500	\$ 514,645	\$ 1,241,000	\$ 1,241,000	\$ (7,500)

TOTAL EXPENDITURES							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay							
Depreciation	\$ 166,456	\$ 158,528	\$ 160,000	\$ 66,667	\$ 160,000	\$ 160,000	\$ -
Other Expense	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -
Debt Payments	\$ 1,173,747	\$ 1,168,876	\$ 1,165,000	\$ 485,417	\$ 1,165,000	\$ 1,165,000	\$ -
Total Expenditures	\$ 1,340,202	\$ 1,327,403	\$ 1,345,000	\$ 552,083	\$ 1,325,000	\$ 1,345,000	\$ -

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ (86,072)	\$ (121,388)	\$ (96,500)	\$ (37,438)	\$ (84,000)	\$ (104,000)	\$ (7,500)
--	-------------	--------------	-------------	-------------	-------------	--------------	------------

Beginning Fund Balance

	\$ (1,740,659)	\$ (1,826,732)	\$ (1,933,700)	\$ (1,948,120)	\$ (1,948,100)	\$ (1,948,100)	\$ (14,400)
--	----------------	----------------	----------------	----------------	----------------	----------------	-------------

Ending Fund Balance

	\$ (1,826,732)	\$ (1,948,120)	\$ (2,030,200)	\$ (1,985,558)	\$ (2,032,100)	\$ (2,052,100)	\$ (21,900)
--	----------------	----------------	----------------	----------------	----------------	----------------	-------------

FORECASTED ENDING BALANCE

			\$ (2,030,200)	\$ (1,985,600)	\$ (2,032,100)	\$ (2,052,100)	\$ (21,900)
--	--	--	----------------	----------------	----------------	----------------	-------------

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Replacement	\$ 106,725	\$ 115,300	\$ 115,000	\$ 115,335	\$ 115,500	\$ 115,500	\$ 500
General Unrestricted Reserve	\$ (1,933,457)	\$ (2,063,420)	\$ (2,145,200)	\$ (2,100,893)	\$ (2,147,600)	\$ (2,167,600)	\$ (22,400)
	\$ (1,826,732)	\$ (1,948,120)	\$ (2,030,200)	\$ (1,985,558)	\$ (2,032,100)	\$ (2,052,100)	\$ (21,900)

APPROPRIATION AMOUNT

	\$ 1,345,000	\$ 1,345,000	\$ -
--	--------------	--------------	------

EXPENDITURES

**Facilities, Maintenance and
Operation of Plant**

Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 166,456	\$ 158,528	\$ 160,000	\$ 66,667	\$ 160,000	\$ 160,000	\$ -
Other Expense	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 166,456	\$ 158,528	\$ 180,000	\$ 66,667	\$ 160,000	\$ 180,000	\$ -

Debt Services

Interest	\$ 1,173,747	\$ 1,168,876	\$ 1,165,000	\$ 485,417	\$ 1,165,000	\$ 1,165,000	\$ -
Discount Accretion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees and Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,173,747	\$ 1,168,876	\$ 1,165,000	\$ 485,417	\$ 1,165,000	\$ 1,165,000	\$ -
Total Expenditures	\$ 1,340,202	\$ 1,327,403	\$ 1,345,000	\$ 552,083	\$ 1,325,000	\$ 1,345,000	\$ -

**COMMUNITY LEADERSHIP ACADEMY
NUTRITION SERVICES PROGRAM**

	Audited 2017-18	Audited 2018-19	Audited 2019-2020	ADOPTED BUDGET 2020-21	YR TO DATE 11/30/2020	Estimate to Yr End 2020-21	AMENDED BUDGET 2020-21	Change from Adopted Budget
REVENUES								
Other Local Sources	\$ 10,774	\$ 8,945	\$ 7,377	\$ 9,000	\$ -	\$ -	\$ -	\$ (9,000)
State Funding	\$ 7,794	\$ 9,554	\$ 8,355	\$ 10,500	\$ -	\$ -	\$ -	\$ (10,500)
Federal Grants	\$ 446,281	\$ 402,690	\$ 302,533	\$ 390,000	\$ 57,260	\$ 363,000	\$ 363,000	\$ (27,000)
Rebate Pr Yr Fees	\$ 3,456	\$ -	\$ 1,413	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Total Revenues	\$ 468,305	\$ 421,188	\$ 319,679	\$ 409,500	\$ 57,260	\$ 364,500	\$ 364,500	\$ (45,000)

TOTAL EXPENDITURES								
Salaries	\$ 130,660	\$ 147,380	\$ 154,779	\$ 165,000	\$ 59,317	\$ 165,000	\$ 165,000	\$ 0
Fringe Benefits	\$ 68,110	\$ 66,664	\$ 71,670	\$ 84,000	\$ 33,411	\$ 84,000	\$ 84,000	\$ (0)
Purchased Services	\$ 20,457	\$ 18,000	\$ 13,264	\$ 20,500	\$ -	\$ 20,500	\$ 20,500	\$ -
Supplies - Materials	\$ 324,511	\$ 285,712	\$ 245,056	\$ 300,000	\$ 70,483	\$ 275,000	\$ 275,000	\$ (25,000)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 543,737	\$ 517,756	\$ 484,768	\$ 569,500	\$ 163,211	\$ 544,500	\$ 544,500	\$ (25,000)

SURPLUS (DEFICIT)/SUBSIDY								
FROM GENERAL OPERATIC	\$ (75,432)	\$ (96,568)	\$ (165,090)	\$ (160,000)	\$ (105,951)	\$ (180,000)	\$ (180,000)	\$ (20,000)

**RESOLUTION
BOARD OF DIRECTORS
COMMUNITY LEADERSHIP ACADEMY**

RESOLUTION TO ADOPT THE 2020-21 FISCAL YEAR AMENDED BUDGETS

- WHEREAS:** The board of directors and the administrative staff of Community Leadership Academy, Inc., State of Colorado, have carefully considered the educational needs of said school for the period beginning July 1, 2020 and ending June 30, 2021; and
- WHEREAS:** The board of directors and the administrative staff of said school have prepared budgets that will best support such educational needs within the financial limitations of the school
- WHEREAS:** This budget supersedes any previously approved 2020-21 budget; and
- THEREFORE, BE IT RESOLVED:** that the board of directors of Community Leadership Academy, Inc., State of Colorado, adopt the amended budgets for FY 2020-21 and make appropriations to the various funds as follows:

General Fund	\$ 15,207,000
Building Corporation I	\$ 1,275,000
Building Corporation II	\$ 1,345,000
Total Appropriation	<u>\$ 17,827,000</u>

Jeff Smith

President, Board of Directors

Nancy Brooks

Secretary, Board of Directors

ATTEST:

DATE: January 19, 2021

**RESOLUTION
BOARD OF DIRECTORS
COMMUNITY LEADERSHIP ACADEMY**

**RESOLUTION TO AUTHORIZE THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance, and

WHEREAS, the Board of Directors may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the School's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit, and

WHEREAS, the Board of Directors has determined that revenues from rents collected to pay principal and interest on debt in Building Corporation II are less than the amount expensed for depreciation of related assets resulting in use of fund balance in the early years and expected revenues in General Fund are less than expected expenditures based on current operations, and

NOW, THEREFORE, BE IT RESOLVED: In accordance with C.R.S. 22-44-105, the Board of Directors authorizes the use of a portion of the Fiscal Year 2020-21 beginning fund balance from Building Corporation II in the amount of \$104,000 and General Fund in the amount of \$1,800,000.

BE IT FURTHER RESOLVED that the use of this portion of the beginning fund balances for the purposes set forth above will not lead to an ongoing cash flow deficit and that reserves will be restored over time as rents are collected to make future principal and interest payments and adjustments are made to general operations.

Jeff Smith

President, Board of Directors

ATTEST: Nancy Brooks

Secretary, Board of Directors

DATE: January 19, 2021

**RECOMMENDATION
COMMUNITY LEADERSHIP ACADEMY
USE OF BEGINNING FUND BALANCE**

It is recommended that in accordance with C.R.S. 22-44-105, the Board of Directors authorizes the use of a portion of the Fiscal Year 2020-21 beginning fund balance from Building Corporation II in the amount of \$96,500.

FUND	BEGINNING FUND BALANCE	PLANNED USED OF FUNDS	RESTATED BEGINNING FUND BALANCE
GENERAL OPERATIONS	\$ 6,748,500	\$ (1,800,000)	\$ 4,948,500
BUILDING CORPORATION II	\$ (1,948,100)	\$ (104,000)	\$ (2,052,100)

Background:

During 2012-13 the board approved the purchase of land and construction of a modular school facility to serve its secondary education programs. Phase II plan includes construction of a permanent facility to serve the growing population in 7th through 12th grade. The modular facility will continue to be used to house the 6th grade and special programs and services. In August 2013 debt was issued for construction of the permanent facility. Since there is less rent collected in the early years to pay scheduled debt obligations and depreciation of related assets is at its maximum during the same period of time, there will be an annual reduction in fund balance until principal payments exceed depreciation expense. This does not equate to a cash flow deficit since depreciation is a book entry and not a cash transaction. Management believes that use of the beginning fund balance as described above will not lead to a cash flow deficit and that over time, the accumulated negative equity will be reversed.

Enrollment as of October 1, 2020 was 64 students less than projected and per pupil funding from the State decreased \$740 primarily due to COVID-19 resulting in a loss of revenue in the amount of \$1,059,400 for 2020-21. In addition, there is a reduction to reserves for 2020-21 as a result of the timing of transactions related the Payroll Protection Program that showed an unexpected surplus in the prior year. Management has made changes to operations that will not impact students in the middle of the academic year. Other changes will be made for the next academic year to resolve the use of reserves. Management expects that expenditures will exceed revenue by approximately \$1,800,000 for the 2020-21 fiscal year. Management does not expect that this will result in an ongoing deficit.

Submitted by Ron Jajdelski, Chief Executive Officer DATE: January 19, 2021

Submitted by Carolyn Lueck, Chief Financial Officer

Signature: *Jeff Smith*

Email: jsmith@clearcreeksheriff.us

Signature: *Carolyn Lueck*

Carolyn Lueck (Jan 22, 2021 08:46 EST)

Email: carolyn1697@gmail.com

Signature: *Nancy Brooks*

Nancy Brooks (Jan 22, 2021 06:38 MST)

Email: shestowski@gmail.com

Signature: *Ren Jajdelaki*

Email: rjajdelaki@clacharter.org












2020-21 Amended_Budget_Resolutions


Final Audit Report

2021-01-22


Created:	2021-01-21
By:	Tina Jajdelski (tjajdelski@clacharter.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAI_dKnK8GBRgEYiaqlaZ2iFUBAd_o3eE4

"2020-21 Amended_Budget_Resolutions" History

-  Document created by Tina Jajdelski (tjajdelski@clacharter.org)
2021-01-21 - 10:39:11 PM GMT- IP address: 50.206.75.194
-  Document emailed to Jeff Smith (jsmith@clearcreeksheriff.us) for signature
2021-01-21 - 10:39:51 PM GMT
-  Email viewed by Jeff Smith (jsmith@clearcreeksheriff.us)
2021-01-22 - 0:38:34 AM GMT- IP address: 67.162.144.197
-  Document e-signed by Jeff Smith (jsmith@clearcreeksheriff.us)
Signature Date: 2021-01-22 - 1:26:18 PM GMT - Time Source: server- IP address: 209.193.90.134
-  Document emailed to Nancy Brooks (sheslowski@gmail.com) for signature
2021-01-22 - 1:26:20 PM GMT
-  Email viewed by Nancy Brooks (sheslowski@gmail.com)
2021-01-22 - 1:36:11 PM GMT- IP address: 73.203.64.146
-  Document e-signed by Nancy Brooks (sheslowski@gmail.com)
Signature Date: 2021-01-22 - 1:38:11 PM GMT - Time Source: server- IP address: 73.203.64.146
-  Document emailed to Carolyn Lueck (carolyn1697@gmail.com) for signature
2021-01-22 - 1:38:12 PM GMT
-  Email viewed by Carolyn Lueck (carolyn1697@gmail.com)
2021-01-22 - 1:38:17 PM GMT- IP address: 66.102.8.84
-  Document e-signed by Carolyn Lueck (carolyn1697@gmail.com)
Signature Date: 2021-01-22 - 1:46:43 PM GMT - Time Source: server- IP address: 71.226.92.83
-  Document emailed to Ron Jajdelski (rjajdelski@clacharter.org) for signature
2021-01-22 - 1:46:44 PM GMT

 Email viewed by Ron Jajdelski (rjajdelski@clacharter.org)

2021-01-22 - 2:19:19 PM GMT- IP address: 73.95.21.93

 Document e-signed by Ron Jajdelski (rjajdelski@clacharter.org)

Signature Date: 2021-01-22 - 5:37:11 PM GMT - Time Source: server- IP address: 73.95.21.93

 Agreement completed.

2021-01-22 - 5:37:11 PM GMT