

COMMUNITY LEADERSHIP ACADEMY

AMENDED BUDGET FISCAL YEAR 2022-23

PRESENTED TO THE BOARD FOR APPROVAL ON JANUARY 17, 2023

COMMUNITY LEADERSHIP ACADEMY
AMENDED BUDGET CHANGES
FISCAL YEAR 2022-23

	ADOPTED 2022-23	AMENDED 2022-23	NET CHANGE	
FUNDED PUPIL COUNT	683.0	612.5	-70.5	
PER PUPIL FUNDING	\$ 10,050	\$ 10,025	\$ (25)	
REVENUES				
School Finance Funding	\$ 6,864,500	\$ 6,150,300	\$ (714,200)	Decreased FPC & PPR
Interest Income	\$ 2,000	\$ 121,500	\$ 119,500	Improved Interest Rates
Other Local Revenue	\$ 47,000	\$ 69,400	\$ 22,400	Erate
Mill Levy Equalization	\$ 310,000	\$ 556,100	\$ 246,100	Unexpected Increase
Capital Construction	\$ 225,000	\$ 217,200	\$ (7,800)	
State Contribution to PERA	\$ 88,500	\$ 75,000	\$ (13,500)	
Other State Revenue	\$ 467,500	\$ 367,100	\$ (100,400)	Transportation & At-Risk Funding Uncertain
Food Service Federal Revenue	\$ 440,000	\$ 415,000	\$ (25,000)	
Other Federal Revenue	\$ 495,300	\$ 615,100	\$ 119,800	Education Workforce Grant
ESSER - CARES STIMULUS FUNDING	\$ 372,600	\$ 275,000	\$ (97,600)	Reduced COVID Relief Funding
Transfers to Building Corporations	\$ -	\$ 59,800	\$ 59,800	Excess Funds Transfer - Interest Income
EXPECTED REVENUE	\$ 9,312,400	\$ 8,921,500	\$ (390,900)	
EXPENDITURES				
Salary & Benefits	\$ 5,439,800	\$ 4,878,000	\$ (561,800)	Vacancies & four fewer positions
CSI-CDE Fees	\$ 290,000	\$ 260,000	\$ (30,000)	Changes with Sch Finance Funding
Charter Network Research	\$ -	\$ -	\$ -	
Legal Costs	\$ 115,000	\$ 237,400	\$ 122,400	Refinancing Costs
Debt Related Fees	\$ 15,300	\$ 17,300	\$ 2,000	
Internet & Telephone Budget	\$ 66,000	\$ 66,000	\$ -	
Insurance Costs	\$ 165,000	\$ 165,000	\$ -	
Repair & Maintenance	\$ 60,000	\$ 60,000	\$ -	
Storage & Alarm System	\$ 15,500	\$ 15,500	\$ -	
Trash & Snow Removal	\$ 18,000	\$ 18,000	\$ -	
Advertising Budget	\$ 60,000	\$ 60,000	\$ -	
Background Check & Payroll Services	\$ 60,000	\$ 60,000	\$ -	
Technology Services	\$ 175,000	\$ 175,000	\$ -	
Food Service Fees	\$ 15,000	\$ 24,300	\$ 9,300	
Facility Lease Budgets	\$ 1,910,200	\$ 1,908,800	\$ (1,400)	
Bus Lease	\$ 117,600	\$ 114,000	\$ (3,600)	
Transportation Contract Services	\$ 30,000	\$ 30,000	\$ -	
Bus Repairs	\$ 40,000	\$ 48,300	\$ 8,300	
Equipment/Computers Grant Funded	\$ 52,400	\$ 201,500	\$ 149,100	Computers, Cameras, Security Projects
Consumable Supplies & Other Costs	\$ 73,600	\$ 73,600	\$ -	
Technology/Software Budgets	\$ 106,200	\$ 131,800	\$ 25,600	
Curriculum Materials	\$ 211,000	\$ 211,000	\$ -	
Custodial Supplies	\$ 75,000	\$ 75,000	\$ -	
Electricity Budget	\$ 175,000	\$ 175,000	\$ -	
Food Service Supplies	\$ 233,100	\$ 275,000	\$ 41,900	Commodities, Fresh Fruits & Veg Programs
Bus Fuel Budget	\$ 22,300	\$ 20,400	\$ (1,900)	
Other Expenditure Budgets	\$ 271,400	\$ 370,600	\$ 99,200	Professional Development via CLSD Grant
	\$ 9,812,400	\$ 9,671,500	\$ (140,900)	
CHANGE IN EXPECTED USE OF RESERVES	\$ (500,000)	\$ (750,000)	\$ (250,000)	

Community Leadership Academy
Student Count

ENROLLMENT				Projected	Actual	Difference
	2019-20	2020-21	2021-22	2022-23	2022-23	
Pre-K	28	0	25	60	29	-31
KDG	67	32	37	50	48	-2
1ST	63	60	30	50	44	-6
2ND	68	55	50	50	39	-11
3RD	82	59	55	50	54	4
4TH	74	75	48	60	56	-4
5TH	72	69	77	55	52	-3
Specials						
BLDG A	454	350	322	375	322	-53
6TH	67	64	56	60	68	8
7TH	77	65	56	60	56	-4
8TH	60	69	64	60	41	-19
9th	49	40	50	60	57	-3
10th	27	40	26	50	41	-9
11th	30	17	26	25	22	-3
12th	17	26	10	23	21	-2
BLDG B	327	321	288	338	306	-32
	781	671	610	713	628	-85
	426	350	297	315	293	
	204	198	176	180	165	
	123	123	112	158	141	

FUNDED PUPIL COUNT				Projected	Actual	Difference
	2019-20	2020-21	2021-22	2022-23	2022-23	
Pre-K	14.0	0.0	12.5	30.0	14.5	-15.5
KDG	73.9	32	37	50	48	-2
1ST	63	60	30	50	44	-6
2ND	68	55	50	50	39	-11
3RD	82	59	55	50	54	4
4TH	74	75	48	60	56	-4
5TH	72	69	77	55	52	-3
						0
6TH	67	64	56	60	68	8
7TH	77	65	56	60	56	-4
8TH	60	69	64	60	41	-19
9th	49	40	50	60	57	-3
10th	27	40	26	50	41	-9
11th	30	17	26	25	22	-3
12th	17	26	10	23	21	-2
	773.9	671.0	597.5	683.0	613.5	-69.5

Incr(Decr) Funded Pupil Count	-102.86	-73.50	85.50	16.00
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\$ 8,613	\$ 8,198	\$ 9,486	\$ 10,050	\$ 10,025
\$ 8,613	\$ 8,198	\$ 9,486	\$ 10,050	\$ 10,025
\$ 6,665,000	\$ 5,500,900	\$ 5,667,800	\$ 6,864,500	\$ 6,150,300
			\$ 1,363,600	\$ (714,200)

FY2022-2023 UNIFORM BUDGET SUMMARY

ABC School District District Code: xxxx Amended Budget Adopted: January 17, 2023 Budgeted Pupil Count: 613.5		Object Source	11 Charter School Fund	27 Building Corp I	28 Building Corp II	TOTAL
Beginning Fund Balance (Includes All Reserves)		613.5	5,855,200	625,300	2,378,500	8,859,000
Revenues						
Local Sources	1000 - 1999	190,900	686,600	1,272,000	2,149,500	
Intermediate Sources	2000 - 2999	-	-	-	-	
State Sources	3000 - 3999	7,365,700	-	-	7,365,700	
Federal Sources	4000 - 4999	1,305,100	-	-	1,305,100	
Total Revenues			8,861,700	686,600	1,272,000	10,820,300
Total Beginning Fund Balance and Reserves			14,716,900	1,311,900	3,650,500	19,679,300
Total Allocations To/From Other Funds	5600,5700, 5800	-	-	-	-	
Transfers To/From Other Funds	5200 - 5300	59,800	(14,800)	(45,000)	-	
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			14,776,700	1,297,100	3,605,500	19,679,300
Expenditures						
Instruction - Program 0010 to 2099						
Salaries	0100	2,165,300	-	-	2,165,300	
Employee Benefits, including object 0280	0200	709,300	-	-	709,300	
Purchased Services	0300,0400, 0500	79,500	-	-	79,500	
Supplies and Materials	0600	256,200	-	-	256,200	
Property	0700	95,400	-	-	95,400	
Other	0800, 0900	1,500	-	-	1,500	
Total Instruction			3,307,200	-	-	3,307,200
Supporting Services						
Students - Program 2100						
Salaries	0100	178,500	-	-	178,500	
Employee Benefits, including object 0280	0200	52,000	-	-	52,000	
Purchased Services	0300,0400, 0500	55,500	-	-	55,500	
Supplies and Materials	0600	6,200	-	-	6,200	
Property	0700	-	-	-	-	
Other	0800, 0900	-	-	-	-	
Total Students			292,200	-	-	292,200
Instructional Staff - Program 2200						
Salaries	0100	381,600	-	-	381,600	
Employee Benefits, including object 0280	0200	137,000	-	-	137,000	
Purchased Services	0300,0400, 0500	84,100	-	-	84,100	
Supplies and Materials	0600	-	-	-	-	
Property	0700	500	-	-	500	
Other	0800, 0900	500	-	-	500	
Total Instructional Staff			603,700	-	-	603,700

FY2022-2023 UNIFORM BUDGET SUMMARY

ABC School District District Code: xxxx Amended Budget Adopted: January 17, 2023 Budgeted Pupil Count: 613.5		Object Source	11 Charter School Fund	27 Building Corp I	28 Building Corp II	TOTAL
General Administration - Program 2300, including Program 2303 and 2304						
Salaries	0100	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	367,400	-	-	-	367,400
Supplies and Materials	0600	1,800	-	-	-	1,800
Property	0700	-	-	-	-	-
Other	0800, 0900	5,700	-	-	-	5,700
Total School Administration			374,900	-	-	374,900
School Administration - Program 2400						
Salaries	0100	268,100	-	-	-	268,100
Employee Benefits, including object 0280	0200	79,300	-	-	-	79,300
Purchased Services	0300,0400,0500	18,300	-	-	-	18,300
Supplies and Materials	0600	4,800	-	-	-	4,800
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total School Administration			370,500	-	-	370,500
Business Services - Program 2500, including Program 2501						
Salaries	0100	55,200	-	-	-	55,200
Employee Benefits, including object 0280	0200	20,700	-	-	-	20,700
Purchased Services	0300,0400,0500	85,000	-	-	-	85,000
Supplies and Materials	0600	8,500	-	-	-	8,500
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Business Services			169,400	-	-	169,400
Operations and Maintenance - Program 2600						
Salaries	0100	195,100	-	-	-	195,100
Employee Benefits, including object 0280	0200	74,300	-	-	-	74,300
Purchased Services	0300,0400,0500	2,163,100	-	-	-	2,163,100
Supplies and Materials	0600	242,400	-	-	-	242,400
Property	0700	69,400	-	-	-	69,400
Other	0800, 0900	-	-	-	-	-
Total Operations and Maintenance			2,744,300	-	-	2,744,300
Student Transportation - Program 2700						
Salaries	0100	105,900	-	-	-	105,900
Employee Benefits, including object 0280	0200	25,100	-	-	-	25,100
Purchased Services	0300,0400,0500	192,300	-	-	-	192,300
Supplies and Materials	0600	20,400	-	-	-	20,400
Property	0700	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-
Total Student Transportation			343,700	-	-	343,700

FY2022-2023 UNIFORM BUDGET SUMMARY

ABC School District District Code: xxxx Amended Budget Adopted: January 17, 2023 Budgeted Pupil Count: 613.5					
Object Source	11 Charter School Fund	27 Building Corp I	28 Building Corp II	TOTAL	
Central Support - Program 2800, including Program 2801					
Salaries	0100 108,100	-	-	108,100	
Employee Benefits, including object 0280	0200 35,500	-	-	35,500	
Purchased Services	0300,0400,0500 631,800	-	-	631,800	
Supplies and Materials	0600 49,600	-	-	49,600	
Property	0700 36,200	-	-	36,200	
Other	0800, 0900 800	-	-	800	
Total Central Support	862,000	-	-	862,000	
Food Service Operations - Program 3100					
Salaries	0100 192,000	-	-	192,000	
Employee Benefits, including object 0280	0200 95,000	-	-	95,000	
Purchased Services	0300,0400,0500 24,300	-	-	24,300	
Supplies and Materials	0600 275,000	-	-	275,000	
Property	0700 -	-	-	-	
Other	0800, 0900 -	-	-	-	
Total Other Support	586,300	-	-	586,300	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure					
Salaries	0100 N/A	N/A	N/A	-	
Employee Benefits, including object 0280	0200 N/A	N/A	N/A	-	
Purchased Services	0300,0400,0500 N/A	N/A	N/A	-	
Supplies and Materials	0600 N/A	N/A	N/A	-	
Property	0700 N/A	N/A	N/A	-	
Other	0800, 0900 17,300	671,500	1,235,000	1,923,800	
Total Other Uses	17,300	671,500	1,235,000	1,923,800	
Total Expenditures	9,671,500	671,500	1,235,000	11,578,000	
PER PUPIL EXPENDITURES	15,764	1,095	2,013	18,872	
APPROPRIATED RESERVES					
Other Reserved Fund Balance (9900)	0840 3,455,200	-	-	3,455,200	
Other Restricted Reserves (932X)	0840 -	-	-	-	
Reserved Fund Balance (9100)	0840 -	-	-	-	
District Emergency Reserve (9315)	0840 -	-	-	-	
Reserve for TABOR 3% (9321)	0840 250,000	-	-	250,000	
Reserve for TABOR - Multi-Year Obligations (9322)	0840 -	-	-	-	
Total Reserves	3,705,200	-	-	3,705,200	
Total Expenditures and Reserves	13,376,700	671,500	1,235,000	15,283,200	
BUDGETED ENDING FUND BALANCE					

FY2022-2023 UNIFORM BUDGET SUMMARY

ABC School District District Code: xxxx Amended Budget Adopted: January 17, 2023 Budgeted Pupil Count: 613.5	Object Source	11 Charter School Fund	27 Building Corp I	28 Building Corp II	TOTAL
Non-spendable fund balance (9900)	6710	25,000	-	-	25,000
Restricted fund balance (9900)	6720	-	625,600	2,370,500	2,996,100
TABOR 3% emergency reserve (9321)	6721	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	1,375,000	-	-	1,375,000
Assigned fund balance (9900)	6760	-	-	-	-
Unassigned fund balance (9900)	6770	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-
Total Ending Fund Balance		1,400,000	625,600	2,370,500	4,396,100
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-

Use of a portion of beginning fund balance resolution required?

Yes	No	Yes	Yes
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**COMMUNITY LEADERSHIP ACADEMY
AMENDED BUDGET FOR FY 2022-23 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
1	Funded Pupil Count	614			614
2	Per Pupil Funding	\$ 10,025		\$ 10,025	
REVENUES					
3	School Finance Act Funding	\$ 6,150,300	\$ -	\$ -	\$ 6,150,300 56.8%
4	Earnings on Investments	\$ 121,500	\$ 14,800	\$ 35,000	\$ 171,300 1.6%
5	Student Activities	\$ 700			\$ 700 0.0%
6	Local Private Grants	\$ -			\$ - 0.0%
7	Other Local Sources	\$ 68,700			\$ 68,700 0.6%
8	State Funding	\$ 244,000			\$ 244,000 2.3%
9	Mill Levy Equalization	\$ 556,100			\$ 556,100 5.1%
10	At-Risk Funding	\$ 7,000			\$ 7,000 0.1%
11	Transportation Funding	\$ -			\$ - 0.0%
12	ECEA Special Ed Funding	\$ 37,000			\$ 37,000 0.3%
13	ELPA Categorical Funding	\$ 58,100			\$ 58,100 0.5%
14	READ Act	\$ 21,000			\$ 21,000 0.2%
15	Capital Construction Grant	\$ 217,200			\$ 217,200 2.0%
16	State Paid PERA Revenue	\$ 75,000			\$ 75,000 0.7%
17	Federal Grants	\$ 415,000			\$ 415,000 3.8%
18	Title I	\$ 190,300			\$ 190,300 1.8%
19	ESSER/CARES CRF Funding	\$ 275,000			\$ 275,000 2.5%
20	Childcare, Nurse, Remote	\$ 343,000			\$ 343,000 3.2%
20	Title I Homeless & PI	\$ 3,000			\$ 3,000 0.0%
21	Title IIA	\$ 4,800			\$ 4,800 0.0%
22	Title III	\$ 21,000			\$ 21,000 0.2%
23	IDEA	\$ 53,000			\$ 53,000 0.5%
24	SBA PPP Loan Foregiveness	\$ -			\$ - 0.0%
25	Transfers from/(to) Other Funds	\$ 59,800	\$ (14,800)	\$ (45,000)	\$ - 0.0%
26	Lease Revenue		\$ 671,800	\$ 1,237,000	\$ 1,908,800 17.6%
28	Total Revenues	\$ 8,921,500	\$ 671,800	\$ 1,227,000	\$ 10,820,300 100.0%

TOTAL EXPENDITURES					
29	Salaries	\$ 3,649,800	\$ -	\$ -	\$ 3,649,800 31.5%
30	Fringe Benefits	\$ 1,228,200	\$ -	\$ -	\$ 1,228,200 10.6%
31	Purchased Services	\$ 1,792,500	\$ -	\$ -	\$ 1,792,500 15.5%
32	Supplies - Materials	\$ 864,900	\$ -	\$ -	\$ 864,900 7.5%
33	Capital Outlay	\$ 201,500	\$ -	\$ -	\$ 201,500 1.7%
34	Depreciation/Facility Lease	\$ 1,908,800	\$ -	\$ -	\$ 1,908,800 16.5%
35	Other Expense	\$ 8,500	\$ -	\$ -	\$ 8,500 0.1%
36	Debt Payments	\$ 17,300	\$ 671,500	\$ 1,235,000	\$ 1,923,800 16.6%
37	Total Expenditures	\$ 9,671,500	\$ 671,500	\$ 1,235,000	\$ 11,578,000 100.0%

EXCESS (DEFICIENCY) OF REVENUE					
38	OVER EXPENDITURES & TRANFERS	\$ (750,000)	\$ 300	\$ (8,000)	\$ (757,700)
39	Beginning Fund Balance	\$ 5,855,200	\$ 625,300	\$ 2,378,500	\$ 8,859,000
40	Ending Fund Balance	\$ 5,105,200	\$ 625,600	\$ 2,370,500	\$ 8,101,300

41 **FORECASTED ENDING BALANCE** \$ 5,105,200 \$ 625,600 \$ 2,370,500 \$ 8,101,300

Detail for Ending Reserves					
42	TABOR RESERVE (3%)	\$ 250,000	\$ -	\$ -	\$ 250,000
43	Operating Reserve	\$ 875,000	\$ -	\$ -	\$ 875,000
44	Assigned SPED Reserve	\$ 85,000	\$ -	\$ -	\$ 85,000
45	Repair & Replacement	\$ -	\$ 55,500	\$ 115,500	\$ 171,000
46	General Unrestricted Reserve	\$ 3,895,200	\$ -	\$ -	\$ 3,895,200
47	Debt Service Reserve	\$ -	\$ 570,100	\$ 2,255,000	\$ 2,825,100
48		\$ 5,105,200	\$ 625,600	\$ 2,370,500	\$ 8,101,300

49 **APPROPRIATION AMOUNT** \$ 13,376,700 \$ 671,500 \$ 1,235,000 \$ 15,283,200

**COMMUNITY LEADERSHIP ACADEMY
 AMENDED BUDGET FOR FY 2022-23 (All Funds Summary)
 STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
<u>EXPENDITURES</u>					
Instruction					
50	Salaries	\$ 2,165,300	\$ -	\$ -	2,165,300
51	Fringe Benefits	\$ 709,300	\$ -	\$ -	709,300
52	Purchased Services	\$ 79,500	\$ -	\$ -	79,500
53	Supplies - Materials	\$ 256,200	\$ -	\$ -	256,200
54	Capital Outlay	\$ 95,400	\$ -	\$ -	95,400
55	Other Expense	\$ 1,500	\$ -	\$ -	1,500
56		\$ 3,307,200	\$ -	\$ -	3,307,200 28.6%
Pupil Support - Pupil					
57	Salaries	\$ 178,500	\$ -	\$ -	178,500
58	Fringe Benefits	\$ 52,000	\$ -	\$ -	52,000
59	Purchased Services	\$ 55,500	\$ -	\$ -	55,500
60	Supplies - Materials	\$ 6,200	\$ -	\$ -	6,200
61	Capital Outlay	\$ -	\$ -	\$ -	-
62	Other Expense	\$ -	\$ -	\$ -	-
63		\$ 292,200	\$ -	\$ -	292,200 2.5%
Instructional Support					
64	Salaries	\$ 381,600	\$ -	\$ -	381,600
65	Fringe Benefits	\$ 137,000	\$ -	\$ -	137,000
66	Purchased Services	\$ 84,100	\$ -	\$ -	84,100
67	Supplies - Materials	\$ -	\$ -	\$ -	-
68	Capital Outlay	\$ 500	\$ -	\$ -	500
69	Other Expense	\$ 500	\$ -	\$ -	500
70		\$ 603,700	\$ -	\$ -	603,700 5.2%
General Administration					
71	Salaries	\$ -	\$ -	\$ -	-
72	Fringe Benefits	\$ -	\$ -	\$ -	-
73	Purchased Services	\$ 367,400	\$ -	\$ -	367,400
74	Supplies - Materials	\$ 1,800	\$ -	\$ -	1,800
75	Capital Outlay	\$ -	\$ -	\$ -	-
76	Other Expense	\$ 5,700	\$ -	\$ -	5,700
77		\$ 374,900	\$ -	\$ -	374,900 3.2%
Support Services- School Administration					
78	Salaries	\$ 268,100	\$ -	\$ -	268,100
79	Fringe Benefits	\$ 79,300	\$ -	\$ -	79,300
80	Purchased Services	\$ 18,300	\$ -	\$ -	18,300
81	Supplies - Materials	\$ 4,800	\$ -	\$ -	4,800
82	Capital Outlay	\$ -	\$ -	\$ -	-
83	Other Expense	\$ -	\$ -	\$ -	-
84		\$ 370,500	\$ -	\$ -	370,500 3.2%
Business Services					
85	Salaries	\$ 55,200	\$ -	\$ -	55,200
86	Fringe Benefits	\$ 20,700	\$ -	\$ -	20,700
87	Purchased Services	\$ 85,000	\$ -	\$ -	85,000
88	Supplies - Materials	\$ 8,500	\$ -	\$ -	8,500
89	Capital Outlay	\$ -	\$ -	\$ -	-
90	Other Expense	\$ -	\$ -	\$ -	-
91		\$ 169,400	\$ -	\$ -	169,400 1.5%

**COMMUNITY LEADERSHIP ACADEMY
 AMENDED BUDGET FOR FY 2022-23 (All Funds Summary)
 STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Facilities, Maintenance and Operation of Plant					
92	Salaries	\$ 195,100	\$ -	\$ -	195,100
93	Fringe Benefits	\$ 74,300	\$ -	\$ -	74,300
94	Purchased Services	\$ 254,300	\$ -	\$ -	254,300
95	Supplies - Materials	\$ 242,400	\$ -	\$ -	242,400
96	Capital Outlay	\$ 69,400	\$ -	\$ -	69,400
97	Depreciation		\$ -	\$ -	-
98	Other Expense	\$ -	\$ -	\$ -	-
99	Facility Lease	\$ 1,908,800	\$ -	\$ -	1,908,800
100		<u>\$ 2,744,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>2,744,300</u> 23.7%
Pupil Transportation					
101	Salaries	\$ 105,900	\$ -	\$ -	105,900
102	Fringe Benefits	\$ 25,100	\$ -	\$ -	25,100
103	Purchased Services	\$ 192,300	\$ -	\$ -	192,300
104	Supplies - Materials	\$ 20,400	\$ -	\$ -	20,400
105	Capital Outlay	\$ -	\$ -	\$ -	-
106	Other Expense	\$ -	\$ -	\$ -	-
107		<u>\$ 343,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>343,700</u> 3.0%
Central Support Services					
108	Salaries	\$ 108,100	\$ -	\$ -	108,100
109	Fringe Benefits	\$ 35,500	\$ -	\$ -	35,500
110	Purchased Services	\$ 631,800	\$ -	\$ -	631,800
111	Supplies - Materials	\$ 49,600	\$ -	\$ -	49,600
112	Capital Outlay	\$ 36,200	\$ -	\$ -	36,200
113	Other Expense	\$ 800	\$ -	\$ -	800
114		<u>\$ 862,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>862,000</u> 7.4%
Food Services					
115	Salaries	\$ 192,000	\$ -	\$ -	192,000
116	Fringe Benefits	\$ 95,000	\$ -	\$ -	95,000
117	Purchased Services	\$ 24,300	\$ -	\$ -	24,300
118	Supplies - Materials	\$ 275,000	\$ -	\$ -	275,000
119	Capital Outlay	\$ -	\$ -	\$ -	-
120	Other Expense	\$ -	\$ -	\$ -	-
121		<u>\$ 586,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>586,300</u> 5.1%
Debt Services					
122	Principal	\$ -	\$ 235,000	\$ 80,000	\$ 315,000
123	Interest	\$ -	\$ 436,500	\$ 1,155,000	\$ 1,591,500
124	Discount Accretion		\$ -	\$ -	-
125	Fees and Amortization of Issuance Costs	\$ 17,300	\$ -	\$ -	17,300
126		<u>\$ 17,300</u>	<u>\$ 671,500</u>	<u>\$ 1,235,000</u>	<u>\$ 1,923,800</u> 16.6%
127	Total Expenditures	<u>\$ 9,671,500</u>	<u>\$ 671,500</u>	<u>\$ 1,235,000</u>	<u>\$ 11,578,000</u> 100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND AMENDED BUDGET FOR FY 2022-23
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Audited	Audited	BUDGET	ADOPTED	Expected Year	AMENDED	Change from
	6/30/2021	6/30/2022	2021-22	BUDGET	End	BUDGET	Adopted
				2022-23	2022-23	2022-23	Budget
1 Funded Pupil Count	671.0	597.5	597.5	683.0	613.5	613.5	-69.5
2 Per Pupil Funding	\$ 8,198	\$ 9,521	\$ 9,486	\$ 10,050	\$ 10,025	\$ 10,025	\$ (25)
REVENUES							
3 School Finance Act Funding	\$ 5,500,855	\$ 5,688,513	\$ 5,667,800	\$ 6,864,500	\$ 6,150,300	\$ 6,150,300	\$ (714,200)
4 Earnings on Investments	\$ 5,735	\$ 12,000	\$ 800	\$ 2,000	\$ 121,500	\$ 121,500	\$ 119,500
5 Student Activities	\$ 150	\$ 526	\$ 3,200	\$ 2,000	\$ 700	\$ 700	\$ (1,300)
6 Local Private Grants	\$ 5,087	\$ 19,380	\$ 19,400	\$ -	\$ -	\$ -	\$ -
7 Other Local Sources	\$ 13,690	\$ 42,393	\$ 52,700	\$ 45,000	\$ 68,700	\$ 68,700	\$ 23,700
8 State Funding	\$ 202,036	\$ 234,769	\$ 8,800	\$ 245,700	\$ 244,000	\$ 244,000	\$ (1,700)
9 Mill Levy Equalization	\$ 198,474	\$ 272,084	\$ 304,300	\$ 310,000	\$ 556,100	\$ 556,100	\$ 246,100
10 At-Risk/Enrollment Funding	\$ 32,557	\$ 7,124	\$ 45,000	\$ 45,000	\$ 7,000	\$ 7,000	\$ (38,000)
11 Transportation Funding	\$ 39,225	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ (35,000)
12 ECEA Special Ed Funding	\$ 43,120	\$ 43,900	\$ 37,000	\$ 45,000	\$ 37,000	\$ 37,000	\$ (8,000)
13 ELPA Categorical Funding	\$ 144,852	\$ 65,492	\$ 65,500	\$ 65,500	\$ 58,100	\$ 58,100	\$ (7,400)
14 READ Act	\$ 28,202	\$ 31,315	\$ 31,300	\$ 31,300	\$ 21,000	\$ 21,000	\$ (10,300)
15 Capital Construction Grant	\$ 203,019	\$ 199,776	\$ 201,300	\$ 225,000	\$ 217,200	\$ 217,200	\$ (7,800)
16 State Paid PERA Revenue	\$ -	\$ 67,847	\$ 88,500	\$ 88,500	\$ 75,000	\$ 75,000	\$ (13,500)
17 Federal Grants	\$ 430,843	\$ 506,869	\$ 310,000	\$ 440,000	\$ 415,000	\$ 415,000	\$ (25,000)
18 Title I	\$ 204,097	\$ 210,032	\$ 210,000	\$ 210,000	\$ 190,300	\$ 190,300	\$ (19,700)
19 ESSER/CARES CRF Funding	\$ 539,278	\$ 759,965	\$ 883,000	\$ 372,600	\$ 275,000	\$ 275,000	\$ (97,600)
20 Childcare, Nurse, Remote	\$ 70,000	\$ 210,781	\$ -	\$ 202,100	\$ 343,000	\$ 343,000	\$ 140,900
21 Title I Homeless & PI	\$ 4,819	\$ 3,264	\$ 3,300	\$ 3,300	\$ 3,000	\$ 3,000	\$ (300)
22 Title IIA	\$ 7,398	\$ 6,000	\$ 6,000	\$ 6,000	\$ 4,800	\$ 4,800	\$ (1,200)
23 Title III	\$ 42,480	\$ 24,885	\$ 24,900	\$ 24,900	\$ 21,000	\$ 21,000	\$ (3,900)
24 IDEA	\$ 56,395	\$ 48,950	\$ 49,000	\$ 49,000	\$ 53,000	\$ 53,000	\$ 4,000
25 Payroll Protection Plan (PPP)	\$ 6,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26 Transfers from/(to) Other Funds	\$ 4,223	\$ 7,885	\$ 1,000	\$ -	\$ 59,800	\$ 59,800	\$ 59,800
27 CDE Audit Adjustment	\$ (21,723)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28 Total Revenues	\$ 7,761,627	\$ 8,463,751	\$ 8,012,800	\$ 9,312,400	\$ 8,921,500	\$ 8,921,500	\$ (390,900)
TOTAL EXPENDITURES							
29 Salaries	\$ 3,127,685	\$ 2,928,158	\$ 3,110,600	\$ 4,000,800	\$ 3,649,800	\$ 3,649,800	\$ (351,000)
30 Fringe Benefits	\$ 1,077,663	\$ 1,055,097	\$ 1,182,800	\$ 1,439,000	\$ 1,228,200	\$ 1,228,200	\$ (210,800)
31 Purchased Services	\$ 1,269,516	\$ 1,502,113	\$ 1,360,900	\$ 1,568,800	\$ 1,792,500	\$ 1,792,500	\$ 223,700
32 Supplies - Materials	\$ 708,462	\$ 1,032,383	\$ 791,800	\$ 814,800	\$ 864,900	\$ 864,900	\$ 50,100
33 Capital Outlay	\$ 500,738	\$ 44,528	\$ 131,300	\$ 52,400	\$ 201,500	\$ 201,500	\$ 149,100
34 Other Expense	\$ 6,235	\$ 7,208	\$ 11,100	\$ 11,100	\$ 8,500	\$ 8,500	\$ (2,600)
35 Facility Lease	\$ 1,913,380	\$ 1,909,030	\$ 1,909,000	\$ 1,910,200	\$ 1,908,800	\$ 1,908,800	\$ (1,400)
36 Debt Payments	\$ 19,168	\$ 17,264	\$ 15,300	\$ 15,300	\$ 17,300	\$ 17,300	\$ 2,000
37 Total Expenditures	\$ 8,622,847	\$ 8,495,780	\$ 8,512,800	\$ 9,812,400	\$ 9,671,500	\$ 9,671,500	\$ (140,900)
EXCESS (DEFICIENCY) OF REVENUE							
38 OVER EXPENDITURES	\$ (861,221)	\$ (32,029)	\$ (500,000)	\$ (500,000)	\$ (750,000)	\$ (750,000)	\$ (250,000)
39 Beginning Fund Balance	\$ 6,748,488	\$ 5,887,267	\$ 5,887,300	\$ 5,736,300	\$ 5,855,200	\$ 5,855,200	\$ 118,900
40 Ending Fund Balance	\$ 5,887,267	\$ 5,855,238	\$ 5,387,300	\$ 5,236,300	\$ 5,105,200	\$ 5,105,200	\$ (131,100)
41 FORECASTED ENDING BALANCE	\$ 5,887,267	\$ 5,855,238	\$ 5,387,300	\$ 5,236,300	\$ 5,105,200	\$ 5,105,200	\$ (131,100)
Detail for Ending Reserves							
42 TABOR RESERVE (3%)	\$ 200,000	\$ 210,000	\$ 325,000	\$ 325,000	\$ 250,000	\$ 250,000	\$ (75,000)
43 Operating Reserve	\$ 860,000	\$ 860,000	\$ 925,000	\$ 925,000	\$ 875,000	\$ 875,000	\$ (50,000)
44 Assigned SPED Reserve	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ -
45 Unappropriated Reserves	\$ -	\$ -	\$ 1,275,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
46 General Unrestricted Reserve	\$ 4,742,267	\$ 4,700,238	\$ 2,777,300	\$ 2,501,300	\$ 2,495,200	\$ 2,495,200	\$ (6,100)
47 Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48 Total Reserves	\$ 5,887,267	\$ 5,855,238	\$ 5,387,300	\$ 5,236,300	\$ 5,105,200	\$ 5,105,200	\$ (131,100)
49 APPROPRIATION AMOUNT			\$ 12,625,100	\$ 13,648,700		\$ 13,376,700	\$ (272,000)

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND AMENDED BUDGET FOR FY 2022-23
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Audited	Audited	BUDGET	ADOPTED	Expected Year	AMENDED	Change from
	6/30/2021	6/30/2022	2021-22	BUDGET	End	BUDGET	Adopted
				2022-23	2022-23	2022-23	Budget
EXPENDITURES							
Instruction							
50 Salaries	\$ 1,951,066	\$ 1,776,726	\$ 2,030,500	\$ 2,444,000	\$ 2,165,300	\$ 2,165,300	\$ (278,700)
51 Fringe Benefits	\$ 681,093	\$ 638,755	\$ 780,900	\$ 888,500	\$ 709,300	\$ 709,300	\$ (179,200)
52 Purchased Services	\$ 56,062	\$ 81,827	\$ 59,400	\$ 59,400	\$ 79,500	\$ 79,500	\$ 20,100
53 Supplies - Materials	\$ 164,119	\$ 458,162	\$ 268,400	\$ 268,400	\$ 256,200	\$ 256,200	\$ (12,200)
54 Capital Outlay	\$ 408,012	\$ 7,179	\$ 25,000	\$ 25,000	\$ 95,400	\$ 95,400	\$ 70,400
55 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
56	\$ 3,260,352	\$ 2,962,648	\$ 3,164,200	\$ 3,685,300	\$ 3,307,200	\$ 3,307,200	\$ (378,100)
Pupil Support - Pupil							
57 Salaries	\$ 141,395	\$ 114,906	\$ 100,700	\$ 193,000	\$ 178,500	\$ 178,500	\$ (14,500)
58 Fringe Benefits	\$ 47,657	\$ 33,935	\$ 35,500	\$ 65,000	\$ 52,000	\$ 52,000	\$ (13,000)
59 Purchased Services	\$ 998	\$ 54,830	\$ 41,100	\$ 41,100	\$ 55,500	\$ 55,500	\$ 14,400
60 Supplies - Materials	\$ 6,183	\$ 6,583	\$ 6,500	\$ 6,500	\$ 6,200	\$ 6,200	\$ (300)
61 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
63	\$ 196,232	\$ 210,255	\$ 183,800	\$ 305,600	\$ 292,200	\$ 292,200	\$ (13,400)
Instructional Support							
64 Salaries	\$ 196,813	\$ 179,846	\$ 158,400	\$ 334,000	\$ 381,600	\$ 381,600	\$ 47,600
65 Fringe Benefits	\$ 64,345	\$ 69,408	\$ 65,700	\$ 121,000	\$ 137,000	\$ 137,000	\$ 16,000
66 Purchased Services	\$ 17,537	\$ 50,913	\$ 25,000	\$ 25,000	\$ 84,100	\$ 84,100	\$ 59,100
67 Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
68 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500
69 Other Expense	\$ 597	\$ 515	\$ 1,100	\$ 1,100	\$ 500	\$ 500	\$ (600)
70	\$ 279,292	\$ 300,681	\$ 250,200	\$ 481,100	\$ 603,700	\$ 603,700	\$ 122,600
General Administration							
71 Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
72 Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73 Purchased Services	\$ 254,272	\$ 118,735	\$ 166,500	\$ 250,000	\$ 367,400	\$ 367,400	\$ 117,400
74 Supplies - Materials	\$ 66	\$ 430	\$ -	\$ -	\$ 1,800	\$ 1,800	\$ 1,800
75 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
76 Other Expense	\$ 5,415	\$ 5,945	\$ 6,000	\$ 6,000	\$ 5,700	\$ 5,700	\$ (300)
77	\$ 259,752	\$ 125,110	\$ 172,500	\$ 256,000	\$ 374,900	\$ 374,900	\$ 118,900
Support Services-							
School Administration							
78 Salaries	\$ 343,394	\$ 243,606	\$ 238,100	\$ 355,000	\$ 268,100	\$ 268,100	\$ (86,900)
79 Fringe Benefits	\$ 112,577	\$ 85,286	\$ 81,000	\$ 115,000	\$ 79,300	\$ 79,300	\$ (35,700)
80 Purchased Services	\$ 10,365	\$ 19,531	\$ 12,000	\$ 17,500	\$ 18,300	\$ 18,300	\$ 800
81 Supplies - Materials	\$ 5,929	\$ 5,292	\$ 6,000	\$ 6,000	\$ 4,800	\$ 4,800	\$ (1,200)
82 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84	\$ 472,265	\$ 353,715	\$ 337,100	\$ 493,500	\$ 370,500	\$ 370,500	\$ (123,000)
Business Services							
85 Salaries	\$ 49,310	\$ 49,513	\$ 49,600	\$ 54,500	\$ 55,200	\$ 55,200	\$ 700
86 Fringe Benefits	\$ 17,143	\$ 17,145	\$ 17,700	\$ 18,500	\$ 20,700	\$ 20,700	\$ 2,200
87 Purchased Services	\$ 72,196	\$ 90,529	\$ 75,000	\$ 80,000	\$ 85,000	\$ 85,000	\$ 5,000
88 Supplies - Materials	\$ 7,199	\$ 7,330	\$ 7,200	\$ 7,200	\$ 8,500	\$ 8,500	\$ 1,300
89 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91	\$ 145,848	\$ 164,516	\$ 149,500	\$ 160,200	\$ 169,400	\$ 169,400	\$ 9,200
Facilities, Maintenance and							
Operation of Plant							
92 Salaries	\$ 158,067	\$ 176,044	\$ 158,700	\$ 195,000	\$ 195,100	\$ 195,100	\$ 100
93 Fringe Benefits	\$ 47,368	\$ 67,146	\$ 59,600	\$ 72,000	\$ 74,300	\$ 74,300	\$ 2,300
94 Purchased Services	\$ 198,218	\$ 236,128	\$ 237,300	\$ 236,100	\$ 254,300	\$ 254,300	\$ 18,200
95 Supplies - Materials	\$ 264,513	\$ 225,780	\$ 247,600	\$ 247,600	\$ 242,400	\$ 242,400	\$ (5,200)
96 Capital Outlay	\$ 92,726	\$ 34,415	\$ 103,900	\$ 25,000	\$ 69,400	\$ 69,400	\$ 44,400
97 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98 Quebec Street Lease	\$ 1,243,218	\$ 1,237,617	\$ 1,237,600	\$ 1,238,100	\$ 1,237,000	\$ 1,237,000	\$ (1,100)
99 Holly Street Lease	\$ 670,163	\$ 671,412	\$ 671,400	\$ 672,100	\$ 671,800	\$ 671,800	\$ (300)
100	\$ 2,674,272	\$ 2,648,543	\$ 2,716,100	\$ 2,685,900	\$ 2,744,300	\$ 2,744,300	\$ 58,400

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND AMENDED BUDGET FOR FY 2022-23
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Audited	Audited	BUDGET	ADOPTED	Expected Year	AMENDED	Change from
	6/30/2021	6/30/2022	2021-22	BUDGET	End	BUDGET	Adopted
				2022-23	2022-23	2022-23	Budget
Pupil Transportation							
101 Salaries	\$ 1,667	\$ 100,324	\$ 90,300	\$ 103,000	\$ 105,900	\$ 105,900	\$ 2,900
102 Fringe Benefits	\$ 540	\$ 22,579	\$ 22,200	\$ 25,500	\$ 25,100	\$ 25,100	\$ (400)
103 Purchased Services	\$ 97,396	\$ 185,297	\$ 182,600	\$ 210,600	\$ 192,300	\$ 192,300	\$ (18,300)
104 Supplies - Materials	\$ -	\$ 16,049	\$ 11,700	\$ 22,000	\$ 20,400	\$ 20,400	\$ (1,600)
105 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106 Other Expense	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ (3,000)
107	\$ 99,603	\$ 324,249	\$ 309,800	\$ 364,100	\$ 343,700	\$ 343,700	\$ (20,400)
Central Support Services							
108 Salaries	\$ 107,735	\$ 104,794	\$ 104,300	\$ 110,500	\$ 108,100	\$ 108,100	\$ (2,400)
109 Fringe Benefits	\$ 21,048	\$ 30,519	\$ 24,500	\$ 31,100	\$ 35,500	\$ 35,500	\$ 4,400
110 Purchased Services	\$ 547,155	\$ 639,753	\$ 547,000	\$ 634,100	\$ 631,800	\$ 631,800	\$ (2,300)
111 Supplies - Materials	\$ 35,852	\$ 25,765	\$ 11,300	\$ 24,000	\$ 49,600	\$ 49,600	\$ 25,600
112 Capital Outlay	\$ -	\$ 2,934	\$ 2,400	\$ 2,400	\$ 36,200	\$ 36,200	\$ 33,800
113 Other Expense	\$ 222	\$ 748	\$ 1,000	\$ 1,000	\$ 800	\$ 800	\$ (200)
114	\$ 712,013	\$ 804,513	\$ 690,500	\$ 803,100	\$ 862,000	\$ 862,000	\$ 58,900
Food Services							
115 Salaries	\$ 178,240	\$ 182,399	\$ 180,000	\$ 211,800	\$ 192,000	\$ 192,000	\$ (19,800)
116 Fringe Benefits	\$ 85,893	\$ 90,324	\$ 95,700	\$ 102,400	\$ 95,000	\$ 95,000	\$ (7,400)
117 Purchased Services	\$ 15,317	\$ 24,570	\$ 15,000	\$ 15,000	\$ 24,300	\$ 24,300	\$ 9,300
118 Supplies - Materials	\$ 224,601	\$ 286,992	\$ 233,100	\$ 233,100	\$ 275,000	\$ 275,000	\$ 41,900
119 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	\$ 504,051	\$ 584,285	\$ 523,800	\$ 562,300	\$ 586,300	\$ 586,300	\$ 24,000
Debt Services							
122 Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123 Interest	\$ 6,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124 Fees and Amortization	\$ 12,353	\$ 17,264	\$ 15,300	\$ 15,300	\$ 17,300	\$ 17,300	\$ 2,000
125	\$ 19,168	\$ 17,264	\$ 15,300	\$ 15,300	\$ 17,300	\$ 17,300	\$ 2,000
126							
Total Expenditures	\$ 8,622,847	\$ 8,495,780	\$ 8,512,800	\$ 9,812,400	\$ 9,671,500	\$ 9,671,500	\$ (140,900)

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I AMENDED BUDGET FOR FY 2022-23
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A)	(B)	(C)	(D)	(E)	(F)	Change from
	Audited	Audited	BUDGET	ADOPTED	Expected Year	AMENDED	Adopted
	6/30/2021	6/30/2022	2021-22	BUDGET	End	BUDGET	Budget
				2022-23	2022-23	2022-23	
REVENUES							
Earnings on Investments	\$ 412	\$ 1,534	\$ 100	\$ 130	\$ 14,800	\$ 14,800	\$ 14,670
Lease Revenue	\$ 670,163	\$ 671,412	\$ 671,400	\$ 672,000	\$ 671,800	\$ 671,800	\$ (200)
Other Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from/(to) Other Funds	\$ -	\$ (1,910)	\$ (400)	\$ -	\$ (14,800)	\$ (14,800)	\$ (14,800)
Total Revenues	\$ 670,574	\$ 671,037	\$ 671,100	\$ 672,130	\$ 671,800	\$ 671,800	\$ (330)

TOTAL EXPENDITURES							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ 6,900	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ 661,570	\$ 663,288	\$ 671,700	\$ 656,730	\$ 671,500	\$ 671,500	\$ 14,770
Total Expenditures	\$ 661,570	\$ 663,288	\$ 678,600	\$ 656,730	\$ 671,500	\$ 671,500	\$ 14,770

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 9,005	\$ 7,749	\$ (7,500)	\$ 15,400	\$ 300	\$ 300	\$ (15,100)
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Beginning Fund Balance	\$ 608,500	\$ 617,505	\$ 1,172,400	\$ 1,187,100	\$ 625,300	\$ 625,300	\$ (561,800)
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Ending Fund Balance	\$ 617,505	\$ 625,254	\$ 1,164,900	\$ 1,202,500	\$ 625,600	\$ 625,600	\$ (576,900)
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FORECASTED ENDING BALANCE	\$ 617,500	\$ 625,300	\$ 1,164,900	\$ 1,202,500	\$ 625,600	\$ 625,600	\$ (576,900)
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Detail for Ending Reserves

TABOR RESERVE (3%)

Operating Reserve

Repair & Replacement	\$ 55,800	\$ 55,075	\$ 55,500	\$ 55,500	\$ 55,500	\$ 55,500	\$ -
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Other Restricted Reserves	\$ 561,705	\$ 570,179	\$ 1,109,400	\$ 1,147,000	\$ 570,100	\$ 570,100	\$ (576,900)
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\$ 617,505	\$ 625,254	\$ 1,164,900	\$ 1,202,500	\$ 625,600	\$ 625,600	\$ (576,900)
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APPROPRIATION AMOUNT

\$ 678,600	\$ 656,730	\$ 671,500
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EXPENDITURES

Facilities, Maintenance and

Operation of Plant

Salaries							
Fringe Benefits							
Purchased Services							
Supplies - Materials							
Capital Outlay							
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ 6,900	\$ -	\$ -	\$ -	\$ -
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 6,900	\$ -	\$ -	\$ -	\$ -
Debt Services							
Interest	\$ 456,570	\$ 443,288	\$ 451,700	\$ 421,730	\$ 436,500	\$ 436,500	\$ 14,770
Principal	\$ 205,000	\$ 220,000	\$ 220,000	\$ 235,000	\$ 235,000	\$ 235,000	\$ -
Discount Accretion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 661,570	\$ 663,288	\$ 671,700	\$ 656,730	\$ 671,500	\$ 671,500	\$ 14,770
Total Expenditures	\$ 661,570	\$ 663,288	\$ 678,600	\$ 656,730	\$ 671,500	\$ 671,500	\$ 14,770

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II AMENDED BUDGET FOR FY 2022-23
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	(A) Audited 6/30/2021	(B) Audited 6/30/2022	(C) BUDGET 2021-22	(D) ADOPTED BUDGET 2022-23	(E) Expected Year End 2022-23	(F) AMENDED BUDGET 2022-23	(G) Change from Adopted Budget
REVENUES							
Earnings on Investments	\$ 1,053	\$ 3,142	\$ 200	\$ 200	\$ 35,000	\$ 35,000	\$ 34,800
Lease Revenue	\$ 1,243,218	\$ 1,237,617	\$ 1,237,600	\$ 1,238,100	\$ 1,237,000	\$ 1,237,000	\$ (1,100)
Other Local Sources							\$ -
State Funding							\$ -
Transfers from/(to) Other Funds	\$ (4,223)	\$ (5,975)	\$ (600)	\$ -	\$ (45,000)	\$ (45,000)	\$ (45,000)
Total Revenues	\$ 1,240,048	\$ 1,234,784	\$ 1,237,200	\$ 1,238,300	\$ 1,227,000	\$ 1,227,000	\$ (11,300)

TOTAL EXPENDITURES							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay							\$ -
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ 14,200	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ 1,240,842	\$ 1,240,418	\$ 1,238,000	\$ 1,237,500	\$ 1,234,900	\$ 1,235,000	\$ (2,500)
Total Expenditures	\$ 1,240,842	\$ 1,240,418	\$ 1,252,200	\$ 1,237,500	\$ 1,234,900	\$ 1,235,000	\$ (2,500)

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS							
	\$ (794)	\$ (5,634)	\$ (15,000)	\$ 800	\$ (7,900)	\$ (8,000)	\$ (8,800)

Beginning Fund Balance	\$ 2,384,902	\$ 2,384,108	\$ 2,384,100	\$ 2,383,200	\$ 2,378,500	\$ 2,378,500	\$ (4,700)
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Ending Fund Balance	\$ 2,384,108	\$ 2,378,474	\$ 2,369,100	\$ 2,384,000	\$ 2,370,600	\$ 2,370,500	\$ (13,500)
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FORECASTED ENDING BALANCE	\$ 2,384,108	\$ 2,378,474	\$ 2,369,100	\$ 2,384,000	\$ 2,370,600	\$ 2,370,500	\$ (13,500)
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Detail for Ending Reserves							
TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repair & Replacement	\$ 115,357	\$ 111,012	\$ 115,500	\$ 115,500	\$ 115,500	\$ 115,500	\$ -
Other Restricted Reserves	\$ 2,268,751	\$ 2,267,462	\$ 2,253,600	\$ 2,268,500	\$ 2,255,100	\$ 2,255,000	\$ (13,500)
	\$ 2,384,108	\$ 2,378,474	\$ 2,369,100	\$ 2,384,000	\$ 2,370,600	\$ 2,370,500	\$ (13,500)

APPROPRIATION AMOUNT	\$ 1,252,200	\$ 1,237,500	\$ 1,235,000
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EXPENDITURES							
Facilities, Maintenance and Operation of Plant							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ 14,200	\$ -	\$ -	\$ -	\$ -
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 14,200	\$ -	\$ -	\$ -	\$ -
Debt Services							
Interest	\$ 1,165,842	\$ 1,160,418	\$ 1,158,000	\$ 1,152,500	\$ 1,154,900	\$ 1,155,000	\$ 2,500
Principal	\$ 75,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 80,000	\$ 80,000	\$ (5,000)
Fees and Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,240,842	\$ 1,240,418	\$ 1,238,000	\$ 1,237,500	\$ 1,234,900	\$ 1,235,000	\$ (2,500)
Total Expenditures	\$ 1,240,842	\$ 1,240,418	\$ 1,252,200	\$ 1,237,500	\$ 1,234,900	\$ 1,235,000	\$ (2,500)

**COMMUNITY LEADERSHIP ACADEMY
NUTRITION SERVICES PROGRAM**

	Audited 2019-2020	Audited 2020-21	Audited 2021-22	ADOPTED BUDGET 2022-23	Estimate to Yr End 2022-23	AMENDED BUDGET 2022-23	Change from Adopted Budget
REVENUES							
Other Local Sources	\$ 7,377	\$ -	\$ 3,562	\$ 3,300	\$ 5,000	\$ 5,000	\$ 1,700
State Funding	\$ 8,355	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
Federal Grants	\$ 302,533	\$ 430,843	\$ 506,869	\$ 440,000	\$ 415,000	\$ 415,000	\$ (25,000)
Rebate Pr Yr Fees	\$ 1,413	\$ 2,012	\$ 1,902	\$ 1,900	\$ 2,000	\$ 2,000	\$ 100
Total Revenues	\$ 319,679	\$ 432,855	\$ 512,333	\$ 445,200	\$ 432,000	\$ 432,000	\$ (13,200)

TOTAL EXPENDITURES							
Salaries	\$ 154,779	\$ 178,240	\$ 182,399	\$ 211,800	\$ 192,000	\$ 192,000	\$ (19,800)
Fringe Benefits	\$ 71,670	\$ 85,893	\$ 90,324	\$ 102,400	\$ 95,000	\$ 95,000	\$ (7,400)
Purchased Services	\$ 13,264	\$ 15,317	\$ 24,570	\$ 15,000	\$ 24,300	\$ 24,300	\$ 9,300
Supplies - Materials	\$ 245,056	\$ 224,601	\$ 286,992	\$ 233,100	\$ 275,000	\$ 275,000	\$ 41,900
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 484,768	\$ 504,051	\$ 584,285	\$ 562,300	\$ 586,300	\$ 586,300	\$ 24,000

SURPLUS (DEFICIT)/SUBSIDY							
FROM GENERAL OPERATIO	\$ (165,090)	\$ (71,196)	\$ (71,952)	\$ (117,100)	\$ (154,300)	\$ (154,300)	\$ (37,200)

**COMMUNITY LEADERSHIP ACADEMY
TRANSPORTATION SERVICES PROGRAM**

	Audited 2018-19	Audited 2019-2020	Audited 2020-21	Audited 2021-22	ADOPTED BUDGET 2022-23	Estimate to Yr End 2022-23	AMENDED BUDGET 2022-23	Change from Adopted Budget
REVENUES								
Other Local Sources								\$ -
State Funding	\$ 35,850	\$ 40,865	\$ 39,225	\$ -	\$ -	\$ -	\$ -	\$ -
Federal ETAG Grant				\$ -	\$ -	\$ 102,020	\$ 102,020	\$ 102,020
CDE Audit Adjustment			\$ (255)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 35,850	\$ 40,865	\$ 38,970	\$ -	\$ -	\$ 102,020	\$ 102,020	\$ 102,020
TOTAL EXPENDITURES								
Salaries	\$ 106,495	\$ 102,502	\$ 1,667	\$ 100,324	\$ 103,000	\$ 105,900	\$ 105,900	\$ 2,900
Fringe Benefits	\$ 24,950	\$ 24,399	\$ 540	\$ 22,579	\$ 25,500	\$ 25,100	\$ 25,100	\$ (400)
Purchased Services	\$ 171,141	\$ 153,280	\$ 97,396	\$ 185,297	\$ 210,600	\$ 192,300	\$ 192,300	\$ (18,300)
Supplies - Materials	\$ 13,229	\$ 11,001	\$ -	\$ 16,049	\$ 22,000	\$ 20,400	\$ 20,400	\$ (1,600)
Capital Outlay		\$ 3,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense				\$ -	\$ 3,000	\$ -	\$ -	\$ (3,000)
Total Expenditures	\$ 315,815	\$ 294,413	\$ 99,603	\$ 324,249	\$ 364,100	\$ 343,700	\$ 343,700	\$ (20,400)
Net Cost of Transportation	\$ (279,965)	\$ (253,548)	\$ (60,633)	\$ (324,249)	\$ (364,100)	\$ (241,680)	\$ (241,680)	\$ 122,420

**RESOLUTION
BOARD OF DIRECTORS
COMMUNITY LEADERSHIP ACADEMY**

RESOLUTION TO ADOPT THE AMENDED 2022-23 FISCAL YEAR BUDGETS

WHEREAS: The board of directors and the administrative staff of Community Leadership Academy, state of Colorado, have carefully considered the educational needs of said school for the period beginning July 1, 2022 and ending June 30, 2023; and

WHEREAS: The board of directors and the administrative staff of said school have prepared budgets that will best support such educational needs within the financial limitations of the school

WHEREAS: This budget supersedes any previously approved 2022-23 budget; and

THEREFORE, BE IT RESOLVED: that the board of directors of Community Leadership Academy, State of Colorado, adopt the amended budgets for FY 2022-23 and make appropriations to the various funds as follows:

General Fund	\$ 13,376,700
Building Corporation I	\$ 671,500
Building Corporation II	\$ 1,235,000
Total Appropriation	\$ 15,283,200

President, Board of Directors

ATTEST:

Secretary, Board of Directors

DATE: _____

**RESOLUTION
BOARD OF DIRECTORS
COMMUNITY LEADERSHIP ACADEMY**

**RESOLUTION TO AUTHORIZE THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance, and

WHEREAS, the Board of Directors may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the School's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit, and

WHEREAS, the Board of Directors has determined that the Charter School instructional salaries are substantially lower than salaries offered by surrounding school districts resulting in unusually high staff turnover rates and that a one-time significant improvement to instructional salary schedules is warranted, and that the health, safety and security of students and staff are a primary concern that can be enhanced by certain one-time capital improvements from reserves, and

WHEREAS, the Board of Directors has determined that certain covenants related to building debts require distribution of earnings in excess of debt requirements sometimes results in use of reserves based on timing of distributions, and

NOW, THEREFORE, BE IT RESOLVED: In accordance with C.R.S. 22-44-105, the Board of Directors authorizes the use of a portion of the Fiscal Year 2022-23 beginning fund balance from General Fund in the amount of \$750,000 and from Building Corporation II in the amount of \$8,000.

BE IT FURTHER RESOLVED that the use of this portion of the beginning fund balances for the purposes set forth above will not lead to a Fund Balance deficit.

President, Board of Directors

ATTEST:

Secretary, Board of Directors

DATE: _____

**RECOMMENDATION
COMMUNITY LEADERSHIP ACADEMY
USE OF BEGINNING FUND BALANCE**

It is recommended that in accordance with C.R.S. 22-44-105, the Board of Directors authorizes the use of a portion of the Fiscal Year 2022-23 beginning fund balance from the General Fund in the amount of \$750,000.

FUND	BEGINNING FUND BALANCE	PLANNED USED OF FUNDS	ENDING FUND BALANCE
GENERAL OPERATIONS	\$ 5,855,200	\$ (750,000)	\$ 5,105,200
BUILDING CORPORATION II	\$ 2,378,500	\$ (8,000)	\$ 2,370,500

Background:

Charter School instructional salaries are substantially lower than salaries offered by surrounding school districts resulting in unusually high staff turnover rates, which in turn impacts student instruction. In an effort to reduce the high rate of staff turnover, it is recommended that a one-time significant improvement to instructional salary schedules be implemented for 2022-23. Furthermore, health, safety and security at both facilities can be improved by installation of cameras and monitoring systems and improved HVAC controls at both buildings. Management believes that expenditures may exceed expected revenues from General Operations by \$750,000 for the 2022-23 fiscal year but that this operating deficit can be resolved in the following year's budget. Management does not expect that this will result in an ongoing deficit.

Certain covenants related to building debts require distribution of earnings in excess of debt requirements. The timing of these distributions sometime results in use of reserves in the year of distribution. Management believes that expenditures may exceed expected revenues in Building Corporation II by \$8,000 for the 2022-23 fiscal year but that this operating deficit can be resolved in the following year's budget. Management does not expect that this will result in an ongoing deficit.

Submitted by _____, Executive Director DATE: _____

Submitted by _____, Chief Financial Officer