

COMMUNITY LEADERSHIP ACADEMY

FOURTH QUARTER REPORT FISCAL YEAR 2010-11

Presented to the Board on August 16, 2011

COMMUNITY LEADERSHIP ACADEMY
Total All Funds - Five Years

	2006-07 Audited	2007-08 Audited	2008-09 Audited	2009-10 Audited	2010-11 Budget	2010-11 Audited	Percent
Funded Pupil Count	355	409	428.5	448	473	473	
Per Pupil Funding	\$ 6,821.60	\$ 7,187.22	\$ 7,324.92	\$ 7,517	\$ 7,242	\$ 7,274	
REVENUES							
School Finance Act Funding	\$ 2,422,197	\$ 2,939,573	\$ 3,134,349	\$ 3,367,398	\$ 3,427,600	\$ 3,442,596	78.5%
Less Allocation to Capital Reserve (\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Earnings on Investments	\$ 9,173	\$ 19,563	\$ 17,030	\$ 3,181	\$ 3,000	\$ 1,622	0.0%
Student Activities	\$ 14,927	\$ 7,078	\$ 468	\$ 17,975	\$ 2,000	\$ 1,408	0.0%
Other Local Sources	\$ 24,434	\$ 5,810	\$ 5,332	\$ 11,534	\$ 63,300	\$ 93,870	2.1%
State Funding			\$ -	\$ -	\$ -	\$ -	0.0%
PPR Contingency		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ELPA Categorical Funding	\$ 10,362	\$ 21,372	\$ 16,414	\$ 27,760	\$ 25,000	\$ 27,271	0.6%
Capital Construction Grant	\$ 71,415	\$ 47,351	\$ 46,050	\$ 43,710	\$ 40,000	\$ 42,623	1.0%
Federal Grants				\$ -	\$ -	\$ -	0.0%
Title I	\$ -	\$ -	\$ 30,251	\$ 62,892	\$ -	\$ -	0.0%
Title II-a	\$ -	\$ 26,152	\$ 1,353	\$ 30,934	\$ 32,168	\$ 31,685	0.7%
Title II-d	\$ 1,142	\$ 1,274	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ 8,957	\$ 8,490	\$ -	\$ -	\$ 21,073	\$ 21,073	0.5%
Title IV	\$ 2,008	\$ 2,297	\$ 2,306	\$ 1,412	\$ -	\$ 700	0.0%
Title V	\$ 747	\$ 887	\$ -	\$ -	\$ -	\$ -	0.0%
Charter School Grant	\$ 301,487	\$ 73,169	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Lease Revenue	\$ 174,580	\$ 38,749	\$ 332,344	\$ 671,525	\$ 670,000	\$ 669,625	15.3%
Economic Stimulus				\$ -	\$ 54,841	\$ 54,649	1.2%
Total Revenues	\$ 3,041,429	\$ 3,191,765	\$ 3,585,896	\$ 4,238,321	\$ 4,338,982	\$ 4,387,122	100.0%

TOTAL EXPENDITURES							
Salaries	\$ 1,160,300	\$ 1,371,851	\$ 1,363,456	\$ 1,340,886	\$ 1,380,145	\$ 1,341,545	30.7%
Fringe Benefits	\$ 235,367	\$ 339,527	\$ 366,863	\$ 397,508	\$ 460,729	\$ 435,712	10.0%
Purchased Services	\$ 766,159	\$ 888,437	\$ 779,414	\$ 751,739	\$ 785,955	\$ 801,109	18.3%
Supplies - Materials	\$ 323,467	\$ 236,418	\$ 199,981	\$ 324,562	\$ 320,328	\$ 345,526	7.9%
Capital Outlay	\$ 154,712	\$ 81,040	\$ 51,152	\$ 122,431	\$ 176,598	\$ 216,316	4.9%
Other Expense	\$ -	\$ 7,704	\$ 7,042	\$ 7,918	\$ 9,502	\$ 5,206	0.1%
Lease/Rental Fees	\$ -	\$ -	\$ 332,344	\$ 671,525	\$ 670,000	\$ 669,625	15.3%
Debt Payments	\$ 295,017	\$ 67,922	\$ 288,041	\$ 565,141	\$ 576,525	\$ 558,509	12.8%
Total Expenditures	\$ 2,935,022	\$ 2,992,898	\$ 3,388,293	\$ 4,181,709	\$ 4,379,782	\$ 4,373,548	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 106,407	\$ 198,867	\$ 197,603	\$ 56,612	\$ (40,800)	\$ 13,575
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Beginning Fund Balance	\$ 286,438	\$ 392,845	\$ 591,711	\$ 789,314	\$ 845,926	\$ 845,924
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Ending Fund Balance	\$ 392,845	\$ 591,711	\$ 789,314	\$ 845,926	\$ 805,126	\$ 859,499
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Detail for Ending Reserves

COMMUNITY LEADERSHIP ACADEMY
Total All Funds - Five Years

	2006-07 Audited	2007-08 Audited	2008-09 Audited	2009-10 Audited	2010-11 Budget	2010-11 Audited	Percent
TABOR RESERVE (3%)	\$ 73,500	\$ 93,500	\$ 97,000	\$ 104,500	\$ 106,500	\$ 108,500	
Operating Reserve	\$ 130,022	\$ 191,880	\$ 230,000	\$ 351,500	\$ 370,000	\$ 371,000	
Enrollment Stabilization	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	
Repair & Replacement	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 38,475	
General Unrestricted Reserve	\$ 14,743	\$ -	\$ 142,180	\$ 149,981	\$ 88,681	\$ 133,107	
Debt Service Reserve	\$ 174,580	\$ 294,680	\$ 165,131	\$ 184,945	\$ 184,945	\$ 208,416	
	\$ 392,845	\$ 735,060	\$ 789,311	\$ 845,926	\$ 805,126	\$ 859,499	

APPROPRIATION AMOUNT

\$ 5,137,908

EXPENDITURES

Instruction

Salaries	\$ 926,817	\$ 975,628	\$ 1,024,204	\$ 1,083,096	\$ 1,137,145	\$ 1,098,573	
Fringe Benefits	\$ 187,820	\$ 244,877	\$ 277,121	\$ 324,492	\$ 371,107	\$ 359,176	
Purchased Services	\$ 153,328	\$ 224,923	\$ 215,726	\$ 187,844	\$ 212,500	\$ 221,714	
Supplies - Materials	\$ 253,436	\$ 132,612	\$ 101,815	\$ 207,894	\$ 208,253	\$ 236,153	
Capital Outlay	\$ 5,584	\$ 1,572	\$ -	\$ 17,868	\$ 73,398	\$ 110,761	
Other Expense	\$ -	\$ 99	\$ -	\$ 250	\$ 2,402	\$ -	
	\$ 1,526,985	\$ 1,579,711	\$ 1,618,866	\$ 1,821,444	\$ 2,004,805	\$ 2,026,377	46.3%

Pupil Support - Pupil

Salaries	\$ 31,793	\$ 41,242	\$ 70,994	\$ 27,468	\$ 20,050	\$ 18,911	
Fringe Benefits	\$ 6,474	\$ 12,363	\$ 21,950	\$ 6,580	\$ 8,260	\$ 3,625	
Purchased Services	\$ 17,102	\$ 18,474	\$ 22,057	\$ 17,167	\$ 17,800	\$ 20,928	
Supplies - Materials	\$ 5,288	\$ 10,071	\$ 1,767	\$ 514	\$ 3,400	\$ 3,732	
Capital Outlay	\$ -	\$ 6,119	\$ -	\$ -	\$ 1,700	\$ 3,754	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 60,657	\$ 88,269	\$ 116,768	\$ 51,730	\$ 51,210	\$ 50,949	1.2%

Instructional Support

Salaries	\$ 79,070	\$ 70,981	\$ 79,672	\$ 93,250	\$ 115,800	\$ 113,776	
Fringe Benefits	\$ 16,087	\$ 17,966	\$ 23,573	\$ 28,659	\$ 33,963	\$ 34,003	
Purchased Services	\$ 126,433	\$ 46,607	\$ 34,746	\$ 32,537	\$ 47,555	\$ 37,822	
Supplies - Materials	\$ 1,359	\$ 4,561	\$ 4,350	\$ 2,489	\$ 4,800	\$ 2,292	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,187	
Other Expense	\$ -	\$ 762	\$ -	\$ -	\$ -	\$ -	
	\$ 222,949	\$ 140,876	\$ 142,342	\$ 156,935	\$ 202,118	\$ 189,081	4.3%

General Administration

Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 60,031	\$ 57,353	\$ 42,046	\$ 56,981	\$ 85,000	\$ 99,393	
Supplies - Materials	\$ -	\$ 205	\$ 3,491	\$ 1,058	\$ 600	\$ 188	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 6,843	\$ 6,922	\$ 7,201	\$ 5,000	\$ 5,206	
	\$ 60,031	\$ 64,402	\$ 52,459	\$ 65,240	\$ 90,600	\$ 104,786	2.4%

COMMUNITY LEADERSHIP ACADEMY
Total All Funds - Five Years

	2006-07 Audited	2007-08 Audited	2008-09 Audited	2009-10 Audited	2010-11 Budget	2010-11 Audited	Percent
Support Services-							
School Administration							
Salaries	\$ 96,884	\$ 209,719	\$ 141,111	\$ 89,688	\$ 56,450	\$ 59,626	
Fringe Benefits	\$ 19,718	\$ 49,358	\$ 31,994	\$ 28,636	\$ 29,100	\$ 24,462	
Purchased Services	\$ -	\$ 15,324	\$ 1,330	\$ 61,000	\$ 72,300	\$ 67,652	
Supplies - Materials	\$ -	\$ 5,055	\$ 7,891	\$ 1,558	\$ 5,400	\$ 2,307	
Capital Outlay	\$ -	\$ 1,535	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 116,602	\$ 280,992	\$ 182,326	\$ 180,883	\$ 163,250	\$ 154,048	3.5%
Business Services							
Salaries	\$ 9,375	\$ 41,689	\$ 27,844	\$ 31,308	\$ 32,200	\$ 31,929	
Fringe Benefits	\$ 1,920	\$ 8,532	\$ 7,802	\$ 6,764	\$ 10,300	\$ 6,828	
Purchased Services	\$ 89,367	\$ 39,845	\$ 40,142	\$ 43,681	\$ 44,800	\$ 33,322	
Supplies - Materials	\$ -	\$ 476	\$ 177	\$ 953	\$ 1,200	\$ 360	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 100,662	\$ 90,542	\$ 75,965	\$ 82,706	\$ 88,500	\$ 72,439	1.7%
Facilities, Maintenance and							
Operation of Plant							
Salaries	\$ 16,361	\$ 32,592	\$ 19,632	\$ 16,075	\$ 18,500	\$ 18,730	
Fringe Benefits	\$ 3,346	\$ 6,431	\$ 4,423	\$ 2,376	\$ 8,000	\$ 7,618	
Purchased Services	\$ 211,760	\$ 326,661	\$ 188,703	\$ 92,985	\$ 92,400	\$ 100,303	
Supplies - Materials	\$ 63,384	\$ 82,877	\$ 73,893	\$ 103,817	\$ 93,675	\$ 97,471	
Capital Outlay	\$ 149,128	\$ 71,814	\$ 48,022	\$ 103,444	\$ 101,500	\$ 100,454	
Facility Lease	\$ -	\$ -	\$ 332,344	\$ 671,525	\$ 670,000	\$ 669,625	
	\$ 443,979	\$ 520,375	\$ 667,017	\$ 990,222	\$ 984,075	\$ 994,201	22.7%
Pupil Transportation							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 53,493	\$ 75,712	\$ 93,293	\$ 92,360	\$ 95,000	\$ 89,531	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 53,493	\$ 75,712	\$ 93,293	\$ 92,360	\$ 95,000	\$ 89,531	2.0%
Central Support Services							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 54,645	\$ 83,539	\$ 141,370	\$ 167,184	\$ 118,600	\$ 130,444	
Supplies - Materials	\$ -	\$ 560	\$ 6,596	\$ 6,279	\$ 3,000	\$ 3,022	
Capital Outlay	\$ -	\$ -	\$ 3,129	\$ 1,119	\$ -	\$ 160	
Other Expense	\$ -	\$ -	\$ 120	\$ 467	\$ 2,100	\$ -	
	\$ 54,645	\$ 84,099	\$ 151,215	\$ 175,049	\$ 123,700	\$ 133,625	3.1%

**COMMUNITY LEADERSHIP ACADEMY
Total All Funds - Five Years**

	2006-07 Audited	2007-08 Audited	2008-09 Audited	2009-10 Audited	2010-11 Budget	2010-11 Audited	Percent
Debt Services							
Principal	\$ 274,580	\$ 53,849	\$ -	\$ -	\$ -	\$ -	
Interest	\$ 20,437	\$ 3,493	\$ 278,706	\$ 551,525	\$ 555,925	\$ 544,625	
Fees		\$ 10,580	\$ 9,335	\$ 13,616	\$ 20,600	\$ 13,884	
	\$ 295,017	\$ 67,922	\$ 288,041	\$ 565,141	\$ 576,525	\$ 558,509	12.8%
			\$ -	\$ -			
Total Expenditures	\$ 2,935,021.81	\$ 2,992,898	\$ 3,388,293	\$ 4,181,709	\$ 4,379,782	\$ 4,373,548	100.0%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS AUDIT - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Funded Pupil Count	473		473		473	
Per Pupil Funding	\$ 7,274		\$ 7,274		\$ 7,274	
<u>REVENUES</u>						
School Finance Act Funding	\$ 3,442,596	\$ -	\$ 3,442,596	\$ -	\$ 3,442,596	78.5%
Less Allocation to Capital Reserve (\$301)	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Earnings on Investments	\$ 1,108	\$ -	\$ 1,108	\$ 514	\$ 1,622	0.0%
Student Activities	\$ 1,408	\$ -	\$ 1,408	\$ -	\$ 1,408	0.0%
Other Local Sources	\$ 44,272	\$ 49,598	\$ 93,870	\$ -	\$ 93,870	2.1%
State Funding	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
PPR Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ELPA Categorical Funding	\$ 27,271	\$ -	\$ 27,271	\$ -	\$ 27,271	0.6%
Capital Construction Grant	\$ 42,623	\$ -	\$ 42,623	\$ -	\$ 42,623	1.0%
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title I	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title II-a	\$ -	\$ 31,685	\$ 31,685	\$ -	\$ 31,685	0.7%
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ -	\$ 21,073	\$ 21,073	\$ -	\$ 21,073	0.5%
Title IV	\$ -	\$ 700	\$ 700	\$ -	\$ 700	0.0%
Title V	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ARRA Title I	\$ -	\$ 54,649	\$ 54,649	\$ -	\$ 54,649	1.2%
Transfers from/(to) Other Funds	\$ (3,600)	\$ -	\$ (3,600)	\$ 3,600	\$ -	0.0%
Lease Revenue	\$ -	\$ -	\$ -	\$ 669,625	\$ 669,625	15.3%
Total Revenues	\$ 3,555,678	\$ 157,705	\$ 3,713,383	\$ 673,739	\$ 4,387,122	100.0%

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 1,315,797	\$ 25,747	\$ 1,341,545	\$ -	\$ 1,341,545	30.7%
Fringe Benefits	\$ 430,133	\$ 5,580	\$ 435,712	\$ -	\$ 435,712	10.0%
Purchased Services	\$ 773,730	\$ 27,379	\$ 801,109	\$ -	\$ 801,109	18.3%
Supplies - Materials	\$ 313,076	\$ 22,122	\$ 335,198	\$ 10,328	\$ 345,526	7.9%
Capital Outlay	\$ 38,985	\$ 76,877	\$ 115,862	\$ 100,454	\$ 216,316	4.9%
Other Expense	\$ 5,206	\$ -	\$ 5,206	\$ -	\$ 5,206	0.1%
New Facility	\$ 669,625	\$ -	\$ 669,625	\$ -	\$ 669,625	15.3%
Debt Payments	\$ 2,500	\$ -	\$ 2,500	\$ 556,009	\$ 558,509	12.8%
Total Expenditures	\$ 3,549,051	\$ 157,705	\$ 3,706,757	\$ 666,791	\$ 4,373,548	100.0%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS AUDIT - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 6,627	\$ -	\$ 6,627	\$ 6,948	\$ 13,575
Beginning Fund Balance	\$ 605,981	\$ -	\$ 605,981	\$ 239,944	\$ 845,924
Ending Fund Balance	\$ 612,607	\$ -	\$ 612,607	\$ 246,891	\$ 859,499
Detail for Ending Reserves					
TABOR RESERVE (3%)	\$ 108,500		\$ 108,500		\$ 108,500
Operating Reserve	\$ 371,000		\$ 371,000		\$ 371,000
Enrollment Stabilization	\$ -		\$ -		\$ -
Repair & Replacement	\$ -		\$ -	\$ 38,475	\$ 38,475
General Unrestricted Reserve	\$ 133,107		\$ 133,107		\$ 133,107
Debt Service Reserve	\$ -		\$ -	\$ 208,416	\$ 208,416
	<u>\$ 612,607</u>		<u>\$ 612,607</u>	<u>\$ 246,891</u>	<u>\$ 859,499</u>

APPROPRIATION AMOUNT	\$ 4,161,659	\$ 157,705	\$ 4,319,364	\$ 913,682	\$ 5,233,046
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EXPENDITURES

Instruction

Salaries	\$ 1,080,648	\$ 17,925	\$ 1,098,573	\$ -	\$ 1,098,573	
Fringe Benefits	\$ 356,021	\$ 3,155	\$ 359,176	\$ -	\$ 359,176	
Purchased Services	\$ 215,514	\$ 6,200	\$ 221,714	\$ -	\$ 221,714	
Supplies - Materials	\$ 215,475	\$ 20,679	\$ 236,153	\$ -	\$ 236,153	
Capital Outlay	\$ 33,884	\$ 76,877	\$ 110,761	\$ -	\$ 110,761	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 1,901,542	\$ 124,835	\$ 2,026,377	\$ -	\$ 2,026,377	46.3%

Pupil Support - Pupil

Salaries	\$ 18,911	\$ -	\$ 18,911	\$ -	\$ 18,911	
Fringe Benefits	\$ 3,625	\$ -	\$ 3,625	\$ -	\$ 3,625	
Purchased Services	\$ 20,928	\$ -	\$ 20,928	\$ -	\$ 20,928	
Supplies - Materials	\$ 3,732	\$ -	\$ 3,732	\$ -	\$ 3,732	
Capital Outlay	\$ 3,754	\$ -	\$ 3,754	\$ -	\$ 3,754	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 50,949	\$ -	\$ 50,949	\$ -	\$ 50,949	1.2%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS AUDIT - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Instructional Support						
Salaries	\$ 105,953	\$ 7,823	\$ 113,776	\$ -	\$ 113,776	
Fringe Benefits	\$ 31,578	\$ 2,425	\$ 34,003	\$ -	\$ 34,003	
Purchased Services	\$ 16,644	\$ 21,179	\$ 37,822	\$ -	\$ 37,822	
Supplies - Materials	\$ 849	\$ 1,444	\$ 2,292	\$ -	\$ 2,292	
Capital Outlay	\$ 1,187	\$ -	\$ 1,187	\$ -	\$ 1,187	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 156,211	\$ 32,870	\$ 189,081	\$ -	\$ 189,081	4.3%
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 99,393	\$ -	\$ 99,393	\$ -	\$ 99,393	
Supplies - Materials	\$ 188	\$ -	\$ 188	\$ -	\$ 188	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 5,206	\$ -	\$ 5,206	\$ -	\$ 5,206	
	\$ 104,786	\$ -	\$ 104,786	\$ -	\$ 104,786	2.4%
Support Services-						
School Administration						
Salaries	\$ 59,626	\$ -	\$ 59,626	\$ -	\$ 59,626	
Fringe Benefits	\$ 24,462	\$ -	\$ 24,462	\$ -	\$ 24,462	
Purchased Services	\$ 67,652	\$ -	\$ 67,652	\$ -	\$ 67,652	
Supplies - Materials	\$ 2,307	\$ -	\$ 2,307	\$ -	\$ 2,307	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 154,048	\$ -	\$ 154,048	\$ -	\$ 154,048	3.5%
Business Services						
Salaries	\$ 31,929	\$ -	\$ 31,929	\$ -	\$ 31,929	
Fringe Benefits	\$ 6,828	\$ -	\$ 6,828	\$ -	\$ 6,828	
Purchased Services	\$ 33,322	\$ -	\$ 33,322	\$ -	\$ 33,322	
Supplies - Materials	\$ 360	\$ -	\$ 360	\$ -	\$ 360	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 72,439	\$ -	\$ 72,439	\$ -	\$ 72,439	1.7%
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 18,730	\$ -	\$ 18,730	\$ -	\$ 18,730	
Fringe Benefits	\$ 7,618	\$ -	\$ 7,618	\$ -	\$ 7,618	
Purchased Services	\$ 100,303	\$ -	\$ 100,303	\$ -	\$ 100,303	
Supplies - Materials	\$ 87,143	\$ -	\$ 87,143	\$ 10,328	\$ 97,471	
Capital Outlay	\$ -	\$ -	\$ -	\$ 100,454	\$ 100,454	

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS AUDIT - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Facility Lease	\$ 669,625	\$ -	\$ 669,625	\$ -	\$ 669,625	
	\$ 883,419	\$ -	\$ 883,419	\$ 110,782	\$ 994,201	22.7%
Pupil Transportation						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 89,531	\$ -	\$ 89,531	\$ -	\$ 89,531	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 89,531	\$ -	\$ 89,531	\$ -	\$ 89,531	2.0%
Central Support Services						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 130,444	\$ -	\$ 130,444	\$ -	\$ 130,444	
Supplies - Materials	\$ 3,022	\$ -	\$ 3,022	\$ -	\$ 3,022	
Capital Outlay	\$ 160	\$ -	\$ 160	\$ -	\$ 160	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 133,625	\$ -	\$ 133,625	\$ -	\$ 133,625	3.1%
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ 544,625	\$ 544,625	
Debt Issuance Costs	\$ 2,500	\$ -	\$ 2,500	\$ 1,363	\$ 3,863	
Amortization Loan Issuance Cost	\$ -	\$ -	\$ -	\$ 10,021	\$ 10,021	
	\$ 2,500	\$ -	\$ 2,500	\$ 556,009	\$ 558,509	12.8%
Total Expenditures	\$ 3,549,051	\$ 157,705	\$ 3,706,757	\$ 666,791	\$ 4,373,548	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
Funded Pupil Count	448	470	473	473	0
Per Pupil Funding	\$ 7,517	\$ 7,260	\$ 7,242	\$ 7,274	\$ 32
<u>REVENUES</u>					
School Finance Act Funding	\$ 3,367,398	\$ 3,412,200	\$ 3,427,600	\$ 3,442,596	\$ 14,996 Slightly higher PPR
Less Allocation to Capital Reserve (\$301)	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	\$ 1,414	\$ 1,500	\$ 1,500	\$ 1,108	\$ (392)
Student Activities	\$ 17,975	\$ 6,000	\$ 2,000	\$ 1,408	\$ (592)
Other Local Sources	\$ 11,534	\$ 5,300	\$ 11,300	\$ 44,272	\$ 32,972 Insurance Claim & Fundraiser
State Funding	\$ -	\$ -	\$ -	\$ -	\$ -
PPR Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
ELPA Categorical Funding	\$ 27,760	\$ 25,000	\$ 25,000	\$ 27,271	\$ 2,271
Capital Construction Grant	\$ 43,710	\$ 40,000	\$ 40,000	\$ 42,623	\$ 2,623
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Title I	\$ -	\$ -	\$ -	\$ -	\$ -
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -
Title III	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -
Title V	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Grant	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from/(to) Other Funds	\$ -	\$ -	\$ (13,200)	\$ (3,600)	\$ 9,600
Lease Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 3,469,791	\$ 3,490,000	\$ 3,494,200	\$ 3,555,678	\$ 61,478

<u>TOTAL EXPENDITURES</u>					
Salaries	\$ 1,296,819	\$ 1,390,000	\$ 1,318,800	\$ 1,315,797	\$ 3,003
Fringe Benefits	\$ 385,308	\$ 455,100	\$ 449,500	\$ 430,133	\$ 19,367
Purchased Services	\$ 736,022	\$ 718,000	\$ 767,300	\$ 773,730	\$ (6,430)
Supplies - Materials	\$ 299,792	\$ 233,900	\$ 288,600	\$ 313,076	\$ (24,476)
Capital Outlay	\$ 22,882	\$ -	\$ 33,700	\$ 38,985	\$ (5,285)
Other Expense	\$ 7,451	\$ 16,500	\$ 7,100	\$ 5,206	\$ 1,894
New Facility	\$ 671,525	\$ 676,500	\$ 670,000	\$ 669,625	\$ 375
Debt Payments	\$ 982	\$ -	\$ -	\$ 2,500	\$ (2,500)
Total Expenditures	\$ 3,420,780	\$ 3,490,000	\$ 3,535,000	\$ 3,549,051	\$ (14,051)

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 49,011	\$ -	\$ (40,800)	\$ 6,627	
Beginning Fund Balance	\$ 556,970	\$ 528,000	\$ 605,981	\$ 605,981	
Ending Fund Balance	\$ 605,981	\$ 528,000	\$ 565,181	\$ 612,607	
Detail for Ending Reserves					
TABOR RESERVE (3%)	\$ 104,500	\$ 105,500	\$ 106,500	\$ 108,500	
Operating Reserve	\$ 351,500	\$ 365,000	\$ 370,000	\$ 371,000	
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	
General Unrestricted Reserve	\$ 149,981	\$ 57,500	\$ 88,681	\$ 133,107	
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	
	\$ 605,981	\$ 528,000	\$ 565,181	\$ 612,607	

APPROPRIATION AMOUNT	\$ 4,018,000	\$ 4,100,181	
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EXPENDITURES

Instruction						
Salaries	\$ 1,051,324	\$ 1,152,300	\$ 1,089,600	\$ 1,080,648	\$ 8,952	
Fringe Benefits	\$ 315,216	\$ 367,400	\$ 363,810	\$ 356,021	\$ 7,789	
Purchased Services	\$ 187,844	\$ 190,700	\$ 209,300	\$ 215,514	\$ (6,214)	
Supplies - Materials	\$ 185,107	\$ 125,500	\$ 183,200	\$ 215,475	\$ (32,275)	Reading Street
Capital Outlay	\$ 17,868	\$ -	\$ 32,000	\$ 33,884	\$ (1,884)	
Other Expense	\$ 250	\$ -	\$ -	\$ -	\$ -	
	\$ 1,757,608	\$ 1,835,900	\$ 1,877,910	\$ 1,901,542	\$ (23,632)	
Pupil Support - Pupil						
Salaries	\$ 27,468	\$ 18,500	\$ 20,050	\$ 18,911	\$ 1,139	
Fringe Benefits	\$ 6,580	\$ 8,000	\$ 8,260	\$ 3,625	\$ 4,635	
Purchased Services	\$ 17,167	\$ 19,900	\$ 17,800	\$ 20,928	\$ (3,128)	
Supplies - Materials	\$ 514	\$ 5,400	\$ 3,400	\$ 3,732	\$ (332)	
Capital Outlay	\$ -	\$ -	\$ 1,700	\$ 3,754	\$ (2,054)	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 51,730	\$ 51,800	\$ 51,210	\$ 50,949	\$ 261	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
Instructional Support					
Salaries	\$ 80,956	\$ 75,700	\$ 102,000	\$ 105,953	\$ (3,953)
Fringe Benefits	\$ 25,736	\$ 25,600	\$ 30,030	\$ 31,578	\$ (1,548)
Purchased Services	\$ 16,820	\$ 15,700	\$ 32,100	\$ 16,644	\$ 15,456 SFA Refund & Reading Street Pd by Grant
Supplies - Materials	\$ 2,489	\$ 4,800	\$ 4,800	\$ 849	\$ 3,951
Capital Outlay	\$ -	\$ -	\$ -	\$ 1,187	\$ (1,187)
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 126,001	\$ 121,800	\$ 168,930	\$ 156,211	\$ 12,719
General Administration					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 56,981	\$ 55,000	\$ 85,000	\$ 99,393	\$ (14,393) Excess Legal Costs
Supplies - Materials	\$ 1,058	\$ 600	\$ 600	\$ 188	\$ 412
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ 7,201	\$ 5,000	\$ 5,000	\$ 5,206	\$ (206)
	\$ 65,240	\$ 60,600	\$ 90,600	\$ 104,786	\$ (14,186)
Support Services- School Administration					
Salaries	\$ 89,688	\$ 92,800	\$ 56,450	\$ 59,626	\$ (3,176)
Fringe Benefits	\$ 28,636	\$ 35,800	\$ 29,100	\$ 24,462	\$ 4,638
Purchased Services	\$ 61,000	\$ 77,800	\$ 72,300	\$ 67,652	\$ 4,648
Supplies - Materials	\$ 1,558	\$ 5,400	\$ 5,400	\$ 2,307	\$ 3,093
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 180,883	\$ 211,800	\$ 163,250	\$ 154,048	\$ 9,202
Business Services					
Salaries	\$ 31,308	\$ 32,200	\$ 32,200	\$ 31,929	\$ 271
Fringe Benefits	\$ 6,764	\$ 10,300	\$ 10,300	\$ 6,828	\$ 3,472
Purchased Services	\$ 43,681	\$ 44,800	\$ 44,800	\$ 33,322	\$ 11,478 Reduced Cost of Business Services
Supplies - Materials	\$ 953	\$ 1,200	\$ 1,200	\$ 360	\$ 840
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 82,706	\$ 88,500	\$ 88,500	\$ 72,439	\$ 16,061
Facilities, Maintenance and Operation of Plant					
Salaries	\$ 16,075	\$ 18,500	\$ 18,500	\$ 18,730	\$ (230)
Fringe Benefits	\$ 2,376	\$ 8,000	\$ 8,000	\$ 7,618	\$ 382
Purchased Services	\$ 92,985	\$ 73,000	\$ 92,400	\$ 100,303	\$ (7,903)
Supplies - Materials	\$ 101,834	\$ 88,000	\$ 87,000	\$ 87,143	\$ (143)
Capital Outlay	\$ 3,895	\$ -	\$ -	\$ -	\$ -
Facility Lease	\$ 671,525	\$ 676,500	\$ 670,000	\$ 669,625	\$ 375
	\$ 888,690	\$ 864,000	\$ 875,900	\$ 883,419	\$ (7,519)
Pupil Transportation					

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 92,360	\$ 95,000	\$ 95,000	\$ 89,531	\$ 5,469
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 92,360	\$ 95,000	\$ 95,000	\$ 89,531	\$ 5,469
Central Support Services					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 167,184	\$ 146,100	\$ 118,600	\$ 130,444	\$ (11,844) Share of overhead 60% (budget 50%)
Supplies - Materials	\$ 6,279	\$ 3,000	\$ 3,000	\$ 3,022	\$ (22)
Capital Outlay	\$ 1,119	\$ -	\$ -	\$ 160	\$ (160)
Other Expense	\$ -	\$ 11,500	\$ 2,100	\$ -	\$ 2,100
	\$ 174,582	\$ 160,600	\$ 123,700	\$ 133,625	\$ (9,925)
Debt Services					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Fees & Discount Accretion	\$ 982	\$ -	\$ -	\$ 2,500	\$ (2,500)
Amortization Debt Issuance Cost	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 982	\$ -	\$ -	\$ 2,500	\$ (2,500)
Total Expenditures	\$ 3,420,780	\$ 3,490,000	\$ 3,535,000	\$ 3,549,051	\$ (14,051)

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND - FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Other Budget Increase 2010-11	Audited 2010-11	Variance
<u>REVENUES</u>						
Local Grants			\$ 5,000	\$ 47,000	\$ 49,598	\$ (2,402)
Federal Grants			\$ -			
Title I	\$ 62,892	\$ -	\$ -		\$ -	\$ -
Title II-a	\$ 30,934	\$ 30,000	\$ 32,168		\$ 31,685	\$ (483)
Title II-d	\$ -	\$ -	\$ -		\$ -	\$ -
Title III		\$ -	\$ 21,073		\$ 21,073	\$ -
Title IV	\$ 1,412	\$ -	\$ -		\$ 700	\$ 700
Title V			\$ -			\$ -
Charter School Grant			\$ -			\$ -
Stimulus Funds (Title I ARRA)	\$ -	\$ -	\$ 54,841		\$ 54,649	\$ (192)
Total Revenues	\$ 95,238	\$ 30,000	\$ 113,082	\$ 47,000	\$ 157,705	\$ (2,377)
<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 44,066	\$ -	\$ 61,345	\$ -	\$ 25,747	\$ 35,598 (A)
Fringe Benefits	\$ 12,200	\$ -	\$ 11,229	\$ -	\$ 5,580	\$ 5,650
Purchased Services	\$ 15,717	\$ 30,000	\$ 15,455	\$ 3,200	\$ 27,379	\$ (8,724)
Supplies - Materials	\$ 22,787	\$ -	\$ 25,053	\$ -	\$ 22,122	\$ 2,931
Capital Outlay	\$ -	\$ -	\$ -	\$ 41,398	\$ 76,877	\$ (35,479) (A)
Other Expense	\$ 467	\$ -	\$ -	\$ 2,402	\$ -	\$ 2,402
New Facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 95,238	\$ 30,000	\$ 113,082	\$ 47,000	\$ 157,705	\$ 2,377
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,755)
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,755)
APPROPRIATION AMOUNT		\$ 30,000	\$ 113,082	\$ 47,000	\$ 157,705	\$ 2,377

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND - FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Other Budget Increase 2010-11	Audited 2010-11	Variance
<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 31,772	\$ -	\$ 47,545		\$ 17,925	\$ 29,620
Fringe Benefits	\$ 9,277	\$ -	\$ 7,297		\$ 3,155	\$ 4,142
Purchased Services		\$ -	\$ -	\$ 3,200	\$ 6,200	\$ (3,000)
Supplies - Materials	\$ 22,787	\$ -	\$ 25,053		\$ 20,679	\$ 4,375
Capital Outlay	\$ -	\$ -	\$ -	\$ 41,398	\$ 76,877	\$ (35,479) Smart Boards
Other Expense		\$ -	\$ -	\$ 2,402	\$ -	\$ 2,402
	\$ 63,836	\$ -	\$ 79,895	\$ 47,000	\$ 124,835	\$ 2,059
Pupil Support - Pupil						
Salaries			\$ -		\$ -	-
Fringe Benefits			\$ -		\$ -	-
Purchased Services			\$ -		\$ -	-
Supplies - Materials			\$ -		\$ -	-
Capital Outlay			\$ -		\$ -	-
Other Expense			\$ -		\$ -	-
	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instructional Support						
Salaries	\$ 12,294	\$ -	\$ 13,800		\$ 7,823	\$ 5,978
Fringe Benefits	\$ 2,923	\$ -	\$ 3,933		\$ 2,425	\$ 1,508
Purchased Services	\$ 15,717	\$ 30,000	\$ 15,455		\$ 21,179	\$ (5,724)
Supplies - Materials			\$ -		\$ 1,444	\$ (1,444)
Capital Outlay			\$ -		\$ -	-
Other Expense			\$ -		\$ -	-
	\$ 30,934	\$ 30,000	\$ 33,188	\$ -	\$ 32,870	\$ 318
Support Services-						
School Administration						
Purchased Services						
Supplies - Materials						
Capital Outlay						
Other Expense						
	\$ -	\$ -	\$ -	\$ -	\$ -	-
Facilities, Maintenance and Operation of Plant						
Purchased Services						
Supplies - Materials						
Capital Outlay						
Facility Lease						
	\$ -	\$ -	\$ -	\$ -	\$ -	-

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND - FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Other Budget Increase 2010-11	Audited 2010-11	Variance
Central Support Services						
Salaries					\$	-
Fringe Benefits					\$	-
Purchased Services					\$	-
Supplies - Materials					\$	-
Capital Outlay					\$	-
Other Expense	\$ 467	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 95,238</u>	<u>\$ 30,000</u>	<u>\$ 113,082</u>	<u>\$ 47,000</u>	<u>\$ 157,705</u>	<u>\$ 2,377</u>

(A) Amended Consolidated Plan in March to purchase Smart Boards

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION FUND - FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
Facilities, Maintenance and Operation of Plant					
Salaries					
Fringe Benefits					
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ 1,983	\$ 1,575	\$ 6,675	\$ 10,328	\$ (3,653)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
New Facility/Depreciation	\$ 99,549	\$ 99,900	\$ 101,500	\$ 100,454	\$ 1,046
Facility Lease			\$ -	\$ -	
	\$ 101,532	\$ 101,475	\$ 108,175	\$ 110,782	\$ (2,607)
Debt Services					
Principal		\$ -	\$ -		
Interest	\$ 551,525	\$ 544,625	\$ 555,925	\$ 544,625	\$ 11,300
Fees & Discount Accretion	\$ 1,250	\$ 9,500	\$ 9,500	\$ 1,363	\$ 8,137
Amortization Debt Issuance Cost	\$ 11,384	\$ 11,100	\$ 11,100	\$ 10,021	\$ 1,079
	\$ 564,159	\$ 565,225	\$ 576,525	\$ 556,009	\$ 20,516
Total Expenditures	\$ 665,691	\$ 666,700	\$ 684,700	\$ 666,791	\$ 17,909