

COMMUNITY LEADERSHIP ACADEMY
Third Quarter Report for 2010-11

	2007-08	2008-09	2009-10	2010-11	2010-11			
	Total All Funds	Total All Funds	Total All Funds	Revised Budget	YTD Total All Funds	Percent	Amount Remaining	<u>Expect 75% for 9 of 12 months lapsed</u>
Funded Pupil Count	409	428.5	448	473	473			
Per Pupil Funding	\$ 7,187.22	\$ 7,324.92	\$ 7,517	\$ 7,242	\$ 7,242			
REVENUES								
School Finance Act Funding	\$ 2,939,573	\$ 3,134,349	\$ 3,367,398	\$ 3,427,600	\$ 2,582,302	75.3%	\$ 845,298	
Less Allocation to Capital Reserve (\$301)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Earnings on Investments	\$ 19,563	\$ 17,030	\$ 3,181	\$ 3,000	\$ 1,325	44.2%	\$ 1,675	Interest Rates are down from prior year
Student Activities	\$ 7,078	\$ 468	\$ 17,975	\$ 2,000	\$ 2,692	134.6%	\$ (692)	
Other Local Sources	\$ 5,809	\$ 5,331	\$ 11,534	\$ 16,300	\$ 84,152	516.3%	\$ (67,852)	Ins Proceeds (\$13,029) & CO Health grant (\$47,000)
State Funding					\$ -		\$ -	
Share of Transportation	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
ELPA Categorical Funding	\$ 21,372	\$ 16,414	\$ 27,760	\$ 25,000	\$ 27,806	111.2%	\$ (2,806)	90% of Funding received in February
Capital Construction Grant	\$ 47,351	\$ 46,050	\$ 43,710	\$ 40,000	\$ 31,206	78.0%	\$ 8,794	
Federal Grants	\$ 887	\$ -	\$ -	\$ -	\$ -		\$ -	
Title I	\$ -	\$ -	\$ 62,892	\$ -	\$ -		\$ -	
Title II-a	\$ 26,152	\$ 30,251	\$ 30,934	\$ 32,168	\$ 17,237	53.6%	\$ 14,931	Professional Development still pending
Title II-d	\$ 1,274	\$ 1,353	\$ -	\$ -	\$ -		\$ -	
Title III	\$ 8,490	\$ -	\$ -	\$ 21,073	\$ 21,073		\$ -	
Title IV	\$ 2,297	\$ 2,306	\$ 1,412	\$ -	\$ -		\$ -	
ARRA Title I	\$ -	\$ -	\$ -	\$ 54,841	\$ 6,841		\$ 48,000	For Summer School Only
Charter School Grant	\$ 73,169	\$ -	\$ -	\$ -	\$ -		\$ -	
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Lease Revenue	\$ 38,749	\$ 332,344	\$ 671,525	\$ 670,000	\$ 502,219	75.0%	\$ 167,781	
							\$ -	
Total Revenues	\$ 3,191,764	\$ 3,585,896	\$ 4,238,321	\$ 4,291,982	\$ 3,276,853	76.3%	\$ 1,015,129	

TOTAL EXPENDITURES								<u>Expect 75% for 9 of 12 months lapsed</u>
Salaries	\$ 1,371,851	\$ 1,363,457	\$ 1,340,886	\$ 1,380,145	\$ 1,008,353	73.1%	\$ 371,792	See notes below
Fringe Benefits	\$ 339,527	\$ 366,863	\$ 397,508	\$ 460,730	\$ 325,860	70.7%	\$ 134,870	See notes below
Purchased Services	\$ 888,437	\$ 779,415	\$ 755,049	\$ 782,755	\$ 614,908	78.6%	\$ 167,847	See notes below
Supplies - Materials	\$ 236,418	\$ 199,979	\$ 321,719	\$ 320,327	\$ 224,134	70.0%	\$ 96,193	See notes below
Capital Outlay	\$ 81,040	\$ 51,152	\$ 122,431	\$ 135,200	\$ 39,742	29.4%	\$ 95,458	See notes below
Other Expense	\$ 7,703	\$ 339,386	\$ 678,976	\$ 677,100	\$ 507,425	74.9%	\$ 169,675	See notes below
Debt Payments	\$ 67,922	\$ 288,041	\$ 565,141	\$ 576,525	\$ 274,813	47.7%	\$ 292,212	See notes below
Total Expenditures	\$ 2,992,897	\$ 3,388,293	\$ 4,181,709	\$ 4,332,782	\$ 2,995,235	69.1%	\$ 1,328,047	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 198,867	\$ 197,603	\$ 56,612	\$ (40,800)	\$ 281,618
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Beginning Fund Balance	\$ 392,845	\$ 591,711	\$ 789,312	\$ 845,926	\$ 845,926
Ending Fund Balance	\$ 591,711	\$ 789,314	\$ 845,924	\$ 805,126	\$ 1,127,544

COMMUNITY LEADERSHIP ACADEMY
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	Total All Funds	Total All Funds	Total All Funds	Revised Budget	YTD Total All Funds	Percent	Amount Remaining	<u>Expect 75% for 9 of 12 months lapsed</u>
Detail for Ending Reserves								
TABOR RESERVE (3%)	\$ 93,500	\$ 97,000	\$ 104,500	\$ 106,500				
Operating Reserve	\$ 191,880	\$ 230,000	\$ 351,500	\$ 370,000				
Enrollment Stabilization	\$ 100,000	\$ 100,000	\$ -	\$ -				
Repair & Replacement	\$ 55,000	\$ 55,000	\$ 56,249	\$ 55,000				
General Unrestricted Reserve	\$ -	\$ 142,182	\$ 149,981	\$ 88,681				
Debt Service Reserve	\$ 151,330	\$ 165,132	\$ 183,694	\$ 184,945				
Capitalized Interest								
Building Project								
	<u>\$ 591,710</u>	<u>\$ 789,314</u>	<u>\$ 845,924</u>	<u>\$ 805,126</u>				

APPROPRIATION AMOUNT **\$ 4,182,911**

EXPENDITURES

Instruction									
									<u>Expect 75% for 9 of 12 months lapsed</u>
Salaries	\$ 975,628	\$ 1,024,204	\$ 1,083,096	\$ 1,137,145	\$ 827,070	72.7%	\$ 310,075		
Fringe Benefits	\$ 244,877	\$ 277,121	\$ 324,492	\$ 371,107	\$ 269,653	72.7%	\$ 101,454		
Purchased Services	\$ 224,923	\$ 215,729	\$ 189,171	\$ 209,300	\$ 155,043	74.1%	\$ 54,257		
Supplies - Materials	\$ 132,612	\$ 101,815	\$ 206,567	\$ 208,252	\$ 146,436	70.3%	\$ 61,816		
Capital Outlay	\$ 1,572	\$ -	\$ 17,868	\$ 32,000	\$ 35,988	112.5%	\$ (3,988)	Notebook Laptop & Projectors	
Other Expense	\$ 99	\$ -	\$ 250	\$ -	\$ -		\$ -		
	<u>\$ 1,579,711</u>	<u>\$ 1,618,869</u>	<u>\$ 1,821,444</u>	<u>\$ 1,957,804</u>	<u>\$ 1,434,190</u>	<u>73.3%</u>	<u>\$ 523,614</u>		
Pupil Support - Pupil									
Salaries	\$ 41,242	\$ 70,994	\$ 27,468	\$ 20,050	\$ 14,246	71.1%	\$ 5,804		
Fringe Benefits	\$ 12,363	\$ 21,950	\$ 6,580	\$ 8,260	\$ 2,642	32.0%	\$ 5,618	Health insurance declined	
Purchased Services	\$ 18,474	\$ 22,057	\$ 17,167	\$ 17,800	\$ 20,927	117.6%	\$ (3,127)	No additional expenditures expected for 2010-11	
Supplies - Materials	\$ 10,071	\$ 1,767	\$ 514	\$ 3,400	\$ 3,637	107.0%	\$ (237)		
Capital Outlay	\$ 6,119	\$ -	\$ -	\$ 1,700	\$ 3,754		\$ (2,054)		
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
	<u>\$ 88,269</u>	<u>\$ 116,768</u>	<u>\$ 51,730</u>	<u>\$ 51,210</u>	<u>\$ 45,206</u>	<u>88.3%</u>	<u>\$ 6,004</u>	Nurse Services paid in full by January	
Instructional Support									
Salaries	\$ 70,981	\$ 79,672	\$ 93,250	\$ 115,800	\$ 79,206	68.4%	\$ 36,594	Grant spending for Prof Development paid near year end	
Fringe Benefits	\$ 17,966	\$ 23,573	\$ 28,659	\$ 33,963	\$ 24,102	71.0%	\$ 9,861		
Purchased Services	\$ 46,607	\$ 34,747	\$ 32,537	\$ 47,555	\$ 24,986	52.5%	\$ 22,569	Grant spending for Prof Development paid near year end	
Supplies - Materials	\$ 4,561	\$ 5,590	\$ 2,489	\$ 4,800	\$ 3,121	65.0%	\$ 1,679		
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Other Expense	\$ 762	\$ -	\$ -	\$ -	\$ -		\$ -		
	<u>\$ 140,876</u>	<u>\$ 143,582</u>	<u>\$ 156,935</u>	<u>\$ 202,118</u>	<u>\$ 131,415</u>	<u>65.0%</u>	<u>\$ 70,703</u>		
General Administration									
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Purchased Services	\$ 57,353	\$ 42,046	\$ 56,981	\$ 85,000	\$ 89,005	104.7%	\$ (4,005)	Legal Fees higher than expected	
Supplies - Materials	\$ 205	\$ 2,926	\$ 1,058	\$ 600	\$ 236	39.3%	\$ 364		
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Other Expense	\$ 6,842	\$ 6,922	\$ 7,201	\$ 5,000	\$ 5,206	104.1%	\$ (206)		
	<u>\$ 64,401</u>	<u>\$ 51,894</u>	<u>\$ 65,240</u>	<u>\$ 90,600</u>	<u>\$ 94,447</u>	<u>104.2%</u>	<u>\$ (3,847)</u>		

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	2007-08	2008-09	2009-10	2010-11	2010-11				
	Total All Funds	Total All Funds	Total All Funds	Revised Budget	YTD Total All Funds	Percent	Amount Remaining		<u>Expect 75% for 9 of 12 months lapsed</u>
Support Services- School Administration									
Salaries	\$ 209,719	\$ 141,111	\$ 89,688	\$ 56,450	\$ 54,219	96.0%	\$ 2,231		Principal paid first seven months only
Fringe Benefits	\$ 49,358	\$ 31,994	\$ 28,636	\$ 29,100	\$ 20,173	69.3%	\$ 8,927		
Purchased Services	\$ 15,324	\$ 1,330	\$ 61,000	\$ 72,300	\$ 51,855	71.7%	\$ 20,445		
Supplies - Materials	\$ 5,055	\$ 7,891	\$ 1,558	\$ 5,400	\$ 1,964	36.4%	\$ 3,436		
Capital Outlay	\$ 1,535	\$ -	\$ -	\$ -	\$ -		\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
	\$ 280,992	\$ 182,326	\$ 180,883	\$ 163,250	\$ 128,211	78.5%	\$ 35,039		
Business Services									
Salaries	\$ 41,689	\$ 27,844	\$ 31,308	\$ 32,200	\$ 23,928	74.3%	\$ 8,272		
Fringe Benefits	\$ 8,532	\$ 7,802	\$ 6,764	\$ 10,300	\$ 4,415	42.9%	\$ 5,885		Health insurance declined
Purchased Services	\$ 39,845	\$ 40,142	\$ 43,681	\$ 44,800	\$ 25,787	57.6%	\$ 19,013		Decrease in hours of CFO services needed
Supplies - Materials	\$ 476	\$ 177	\$ 953	\$ 1,200	\$ 360	30.0%	\$ 840		
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
	\$ 90,542	\$ 75,965	\$ 82,706	\$ 88,500	\$ 54,490	61.6%	\$ 34,010		
Facilities, Maintenance and Operation of Plant									
Salaries	\$ 32,592	\$ 19,632	\$ 16,075	\$ 18,500	\$ 9,684	52.3%	\$ 8,816		No summer custodial hours
Fringe Benefits	\$ 6,431	\$ 4,423	\$ 2,376	\$ 8,000	\$ 4,875	60.9%	\$ 3,125		Declined health insurance first part of year
Purchased Services	\$ 326,661	\$ 188,702	\$ 94,969	\$ 92,400	\$ 84,226	91.2%	\$ 8,174		Major HVAC repairs & control system costs
Supplies - Materials	\$ 82,877	\$ 73,218	\$ 101,834	\$ 93,675	\$ 65,848	70.3%	\$ 27,827		
Capital Outlay	\$ 71,814	\$ 48,023	\$ 103,444	\$ 101,500	\$ -	0.0%	\$ 101,500		Depreciation posted near year end only
Facility Lease	\$ -	\$ 332,344	\$ 671,525	\$ 670,000	\$ 502,219	75.0%	\$ 167,781		
	\$ 520,375	\$ 666,342	\$ 990,222	\$ 984,075	\$ 666,852	67.8%	\$ 317,223		
Pupil Transportation									
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Purchased Services	\$ 75,712	\$ 93,293	\$ 92,360	\$ 95,000	\$ 69,982	73.7%	\$ 25,018		
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
	\$ 75,712	\$ 93,293	\$ 92,360	\$ 95,000	\$ 69,982	73.7%	\$ 25,018		
Central Support Services									
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Purchased Services	\$ 83,539	\$ 141,369	\$ 167,184	\$ 118,600	\$ 93,097	78.5%	\$ 25,503		
Supplies - Materials	\$ 560	\$ 6,595	\$ 6,747	\$ 3,000	\$ 2,532	84.4%	\$ 468		
Capital Outlay	\$ -	\$ 3,129	\$ 1,119	\$ -	\$ -		\$ -		
Other Expense	\$ -	\$ 120	\$ -	\$ 2,100	\$ -	0.0%	\$ 2,100		CLCS dues not yet paid for 2010-11
	\$ 84,099	\$ 151,213	\$ 175,049	\$ 123,700	\$ 95,629	77.3%	\$ 28,071		
Debt Services									
Principal	\$ 53,849	\$ -	\$ -	\$ -	\$ -		\$ -		
Interest	\$ 3,493	\$ 278,706	\$ 551,525	\$ 555,925	\$ 272,313	49.0%	\$ 283,612		Paid Jan 1st and July 1st
Discount Accretion/Amortization Debt Cost			\$ 11,384	\$ 9,500	\$ -	0.0%			Posted near year end
Fees	\$ 10,580	\$ 9,335	\$ 2,232	\$ 11,100	\$ 2,500	22.5%	\$ 8,600		Posted near year end
	\$ 67,922	\$ 288,041	\$ 565,141	\$ 576,525	\$ 274,813	47.7%	\$ 292,212		
Total Expenditures	\$ 2,992,897	\$ 3,388,293	\$ 4,181,709	\$ 4,332,782	\$ 2,995,235	69.1%	\$ 1,328,047		

2010-11 2009-10

	<u>Third Quarter</u>	<u>Third Quarter</u>	<u>Change from</u>	<u>Explanation for Significant Changes</u>
	473	448	Prior Year	
Funded Pupil Count	473	448	25	
Per Pupil Funding	\$ 7,242	\$ 7,516.40	(274.40)	This is the 6% recession in January 2010
<u>REVENUES</u>				
School Finance Act Funding	\$ 2,582,302	\$ 2,525,398	\$ 56,904	Increase in Enrollment
Less Allocation to Capital Reserve (\$301)	\$ -	\$ -	-	
Earnings on Investments	\$ 1,325	\$ 2,686	\$ (1,361)	Declining interest rates
Student Activities	\$ 2,692	\$ 5,274	\$ (2,582)	Basketball is still in progress
Other Local Sources	\$ 84,152	\$ 7,738	\$ 76,414	ABC \$10,500--Ins \$13,029--CO Health \$47,000
State Funding	\$ -	\$ -	-	
Share of Transportation	\$ -	\$ 0.25	\$ (0)	
ELPA Categorical Funding	\$ 27,806	\$ 24,984	\$ 2,822	Increase in Funding due to number of students
Capital Construction Grant	\$ 31,206	\$ 32,473	\$ (1,267)	Decline in funding
Federal Grants	\$ -	\$ -	-	
Title I	\$ -	\$ 35,013	\$ (35,013)	Title I Eligible in 2009-10 only
Title II-a	\$ 17,237	\$ 7,315	\$ 9,922	Timing differences only
Title II-d	\$ -	\$ -	-	
Title III	\$ 21,073	\$ -	\$ 21,073	Title III separate allocation for 2010-11
Title IV	\$ -	\$ 423	\$ (423)	No more Drug Free Schools Funding
ARRA Title I	\$ 6,841	\$ -	\$ 6,841	ARRA for Summer School only
Charter School Grant	\$ -	\$ -	-	
Transfers from/(to) Other Funds	\$ -	\$ -	-	
Lease Revenue	\$ 502,219	\$ 503,644	\$ (1,425)	
	\$ -	\$ -	-	
Total Revenues	\$ 3,276,853	\$ 3,144,948	\$ 131,905	

<u>TOTAL EXPENDITURES</u>				
Salaries	\$ 1,008,353	\$ 1,016,206	\$ (7,853)	See notes below
Fringe Benefits	\$ 325,860	\$ 298,205	\$ 27,655	See notes below
Purchased Services	\$ 614,908	\$ 547,432	\$ 67,476	See notes below
Supplies - Materials	\$ 224,134	\$ 258,562	\$ (34,428)	See notes below
Capital Outlay	\$ 39,742	\$ 121,312	\$ (81,570)	See notes below
Other Expense	\$ 507,425	\$ 511,310	\$ (3,885)	See notes below
Debt Payments	\$ 274,813	\$ 289,162	\$ (14,349)	See notes below
Total Expenditures	\$ 2,995,235	\$ 3,042,189	\$ (46,954)	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 281,618	\$ 102,759	\$ 178,859
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Beginning Fund Balance

Ending Fund Balance

2010-11 2009-10

	<u>Third Quarter</u>	<u>Third Quarter</u>	<u>Change from</u> <u>Prior Year</u>	<u>Explanation for Significant Changes</u>
Detail for Ending Reserves				
TABOR RESERVE (3%)				
Operating Reserve				
Enrollment Stabilization				
Repair & Replacement				
General Unrestricted Reserve				
Debt Service Reserve				
Capitalized Interest				
Building Project				

APPROPRIATION AMOUNT

EXPENDITURES

	<u>Third Quarter</u>	<u>Third Quarter</u>	<u>Change from</u> <u>Prior Year</u>	
Instruction				
Salaries	\$ 827,070	\$ 831,708	\$ (4,638)	
Fringe Benefits	\$ 269,653	\$ 244,864	\$ 24,789	PERA & Health Benefit Increases
Purchased Services	\$ 155,043	\$ 137,863	\$ 17,180	SPED Services increased \$20,000
Supplies - Materials	\$ 146,436	\$ 172,248	\$ (25,812)	Reading Street on 1/3 paid
Capital Outlay	\$ 35,988	\$ 17,868	\$ 18,120	Mainly Smart Boards; some Computers
Other Expense	\$ -	\$ 250	\$ (250)	
	\$ 1,434,190	\$ 1,404,801	\$ 29,389	
Pupil Support - Pupil				
Salaries	\$ 14,246	\$ 23,000	\$ (8,754)	Psych Position 1st month of 2009-10
Fringe Benefits	\$ 2,642	\$ 5,764	\$ (3,122)	Psych Position & Health Ins Difference
Purchased Services	\$ 20,927	\$ 15,841	\$ 5,086	Earlier ACSD billing for student data systems
Supplies - Materials	\$ 3,637	\$ 408	\$ 3,229	Software for Security Identification System
Capital Outlay	\$ 3,754	\$ -	\$ 3,754	Security System Computer
Other Expense	\$ -	\$ -	\$ -	
	\$ 45,206	\$ 45,013	\$ 193	
Instructional Support				
Salaries	\$ 79,206	\$ 54,733	\$ 24,473	Contract Service is now Salary & Benefits
Fringe Benefits	\$ 24,102	\$ 18,725	\$ 5,377	Contract Service is now Salary & Benefits
Purchased Services	\$ 24,986	\$ 24,894	\$ 92	
Supplies - Materials	\$ 3,121	\$ 2,174	\$ 947	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 131,415	\$ 100,526	\$ 30,889	
General Administration				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 89,005	\$ 39,845	\$ 49,160	Legal Issue before SBOE; Switch to CSI
Supplies - Materials	\$ 236	\$ 1,111	\$ (875)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ 5,206	\$ 7,201	\$ (1,995)	Dues for CLCS not paid yet for 2010-11
	\$ 94,447	\$ 48,157	\$ 46,290	

2010-11 2009-10

	Third Quarter	Third Quarter	Change from Prior Year	Explanation for Significant Changes
Support Services-				
School Administration				
Salaries	\$ 54,219	\$ 71,972	\$ (17,753)	Principal on leave after January
Fringe Benefits	\$ 20,173	\$ 21,699	\$ (1,526)	
Purchased Services	\$ 51,855	\$ 47,209	\$ 4,646	Principal--Contract Service as of 8-1-09
Supplies - Materials	\$ 1,964	\$ 761	\$ 1,203	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 128,211	\$ 141,641	\$ (13,430)	
Business Services				
Salaries	\$ 23,928	\$ 23,234	\$ 694	
Fringe Benefits	\$ 4,415	\$ 5,468	\$ (1,053)	
Purchased Services	\$ 25,787	\$ 37,678	\$ (11,891)	Fewer hours of CFO Services
Supplies - Materials	\$ 360	\$ 403	\$ (43)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 54,490	\$ 66,783	\$ (12,293)	
Facilities, Maintenance and Operation of Plant				
Salaries	\$ 9,684	\$ 11,559	\$ (1,875)	
Fringe Benefits	\$ 4,875	\$ 1,685	\$ 3,190	Eligible for Health Insurance in 2010-11
Purchased Services	\$ 84,226	\$ 65,719	\$ 18,507	Major HVAC repairs & control systems
Supplies - Materials	\$ 65,848	\$ 76,915	\$ (11,067)	Utilities & Custodial Supplies have declined
Capital Outlay	\$ -	\$ 103,444	\$ (103,444)	Depreciation Not yet recorded for 2010-11
Facility Lease	\$ 502,219	\$ 503,644	\$ (1,425)	
	\$ 666,852	\$ 762,966	\$ (96,114)	
Pupil Transportation				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 69,982	\$ 71,400	\$ (1,418)	
Supplies - Materials	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 69,982	\$ 71,400	\$ (1,418)	
Central Support Services				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 93,097	\$ 106,983	\$ (13,886)	Contract Service now Exec Director Stipend
Supplies - Materials	\$ 2,532	\$ 4,542	\$ (2,010)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 215	\$ (215)	
	\$ 95,629	\$ 111,740	\$ (16,111)	
Debt Services				
Principal	\$ -	\$ -	\$ -	
Interest	\$ 272,313	\$ 275,762	\$ (3,449)	
Discount Accretion/Amortization Debt Cost	\$ -	\$ 13,400	\$ (13,400)	Adjusting JE made near year end
Fees	\$ 2,500	\$ -	\$ 2,500	Bank Fees Timing difference
	\$ 274,813	\$ 289,162	\$ (14,349)	
Total Expenditures	\$ 2,995,235	\$ 3,042,189	\$ (46,954)	