

COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	General Operations	Grants	SUBTOTAL	Building Corporation	Food Service Fund	Total All Funds	
Funded Pupil Count	494		494			494	
Per Pupil Funding	\$6,878		\$6,878			\$6,878	
REVENUES							
School Finance Act Funding	\$3,397,700	\$ -	\$3,397,700	\$ -	\$ -	\$3,397,700	72.40%
Earnings on Investments	\$1,000	\$ -	\$1,000	\$600	\$ -	\$1,600	0.00%
Student Activities	\$2,000	\$ -	\$2,000	\$ -	\$ -	\$2,000	0.00%
Other Local Sources	\$20,000	\$47,000	\$67,000	\$ -	\$ -	\$67,000	1.40%
State Funding	\$ -	\$ -	\$ -	\$ -	\$3,500	\$3,500	0.10%
Transportation Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
ECEA	\$46,400	\$ -	\$46,400	\$ -	\$ -	\$46,400	1.00%
ELPA Categorical Funding	\$27,800	\$ -	\$27,800	\$ -	\$ -	\$27,800	0.60%
Capital Construction Grant	\$36,500	\$ -	\$36,500	\$ -	\$ -	\$36,500	0.80%
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$214,500	\$214,500	4.60%
Title I	\$ -	\$135,900	\$135,900	\$ -	\$ -	\$135,900	2.90%
Title II-a	\$ -	\$29,000	\$29,000	\$ -	\$ -	\$29,000	0.60%
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Title III	\$ -	\$19,000	\$19,000	\$ -	\$ -	\$19,000	0.40%
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
IDEA	\$43,500	\$ -	\$43,500	\$ -	\$ -	\$43,500	0.90%
Transfers from/(to) Other Funds	(\$25,000)	\$ -	(\$25,000)	\$15,000	\$10,000	\$ -	0.00%
Lease Revenue	\$ -	\$ -	\$ -	\$670,000	\$ -	\$670,000	14.30%
Economic Stimulus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total Revenues	\$3,549,900	\$230,900	\$3,780,800	\$685,600	\$228,000	\$4,694,400	100.00%
TOTAL EXPENDITURES							
Salaries	\$1,411,400	\$116,100	\$1,527,500	\$ -	\$52,740	\$1,580,240	34.00%
Fringe Benefits	\$476,900	\$34,100	\$511,000	\$ -	\$25,500	\$536,500	11.60%
Purchased Services	\$577,600	\$23,200	\$600,800	\$ -	\$13,370	\$614,170	13.20%
Supplies - Materials	\$285,800	\$16,100	\$301,900	\$7,100	\$134,000	\$443,000	9.50%

Capital Outlay	\$70,000	\$41,400	\$111,400	\$121,500	\$	-	\$232,900	5.00%	
Other Expense	\$2,000	\$	-	\$2,000	\$	-	\$2,390	\$4,390	0.10%
New Facility	\$670,000	\$	-	\$670,000	\$	-	\$670,000	14.40%	
Debt Payments	\$5,000	\$	-	\$5,000	\$	-	\$562,000	12.10%	
Total Expenditures	\$3,498,700	\$230,900	\$3,729,600	\$685,600	\$	\$228,000	\$4,643,200	100.00%	

EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS

	\$51,200	\$0	\$51,200	\$	-	\$	-	\$51,200
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Beginning Fund Balance	\$584,400	\$	-	\$584,400	\$240,000	\$	-	\$824,400
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Ending Fund Balance	\$635,600	\$0	\$635,600	\$240,000	\$	-	\$875,600
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Detail for Ending Reserves

TABOR RESERVE (3%)	\$107,500		\$107,500				\$107,500	
Operating Reserve	\$370,000		\$370,000				\$370,000	
Enrollment Stabilization	\$	-	\$	-			\$	-
Repair & Replacement	\$	-	\$	-	\$55,000	\$	-	\$55,000
General Unrestricted Reserve	\$158,100		\$158,100				\$158,100	
Debt Service Reserve	\$	-	\$	-	\$185,000	\$	-	\$185,000
	\$635,600		\$635,600	\$240,000	\$	-	\$875,600	

APPROPRIATION AMOUNT	\$4,134,300	\$230,900	\$4,365,200	\$925,600	\$	\$228,000	\$5,518,800
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EXPENDITURES

Instruction									
Salaries	\$1,078,700	\$101,500	\$1,180,200	\$	-	\$	-	\$1,180,200	
Fringe Benefits	\$359,400	\$30,100	\$389,500	\$	-	\$	-	\$389,500	
Purchased Services	\$39,300	\$	-	\$39,300	\$	-	\$	-	\$39,300
Supplies - Materials	\$170,400	\$11,950	\$182,350	\$	-	\$	-	\$182,350	
Capital Outlay	\$15,000	\$41,400	\$56,400	\$	-	\$	-	\$56,400	
Other Expense	\$500	\$	-	\$500	\$	-	\$	-	\$500
	\$1,663,300	\$184,950	\$1,848,250	\$	-	\$	-	\$1,848,250	39.80%

Pupil Support - Pupil

Salaries	\$53,400	\$	-	\$53,400	\$	-	\$	-	\$53,400	
Fringe Benefits	\$16,800	\$	-	\$16,800	\$	-	\$	-	\$16,800	
Purchased Services	\$27,100	\$	-	\$27,100	\$	-	\$	-	\$27,100	
Supplies - Materials	\$6,900	\$	-	\$6,900	\$	-	\$	-	\$6,900	
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-
Other Expense	\$	-	\$	-	\$	-	\$	-	\$	-
	\$104,200	\$	-	\$104,200	\$	-	\$	-	\$104,200	2.20%

Instructional Support

Salaries	\$104,500		\$14,600	\$119,100	\$	-	\$	-	\$119,100	
Fringe Benefits	\$32,600		\$4,000	\$36,600	\$	-	\$	-	\$36,600	
Purchased Services	\$16,500		\$17,600	\$34,100	\$	-	\$	-	\$34,100	
Supplies - Materials	\$4,800		\$2,000	\$6,800	\$	-	\$	-	\$6,800	
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-
Other Expense	\$800	\$	-	\$800	\$	-	\$	-	\$800	
	\$159,200		\$38,200	\$197,400	\$	-	\$	-	\$197,400	4.30%

General Administration

Salaries	\$	-	\$	-	\$	-	\$	-	\$	-
Fringe Benefits	\$	-	\$	-	\$	-	\$	-	\$	-
Purchased Services	\$113,400	\$	-	\$113,400	\$	-	\$	-	\$113,400	
Supplies - Materials	\$600	\$	-	\$600	\$	-	\$	-	\$600	
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-
Other Expense	\$	-	\$	-	\$	-	\$	-	\$	-
	\$114,000	\$	-	\$114,000	\$	-	\$	-	\$114,000	2.50%

Support Services-

School Administration

Salaries	\$83,700	\$	-	\$83,700	\$	-	\$	-	\$83,700	
Fringe Benefits	\$34,400	\$	-	\$34,400	\$	-	\$	-	\$34,400	
Purchased Services	\$68,200	\$	-	\$68,200	\$	-	\$	-	\$68,200	
Supplies - Materials	\$5,400	\$	-	\$5,400	\$	-	\$	-	\$5,400	
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-
Other Expense	\$700	\$	-	\$700	\$	-	\$	-	\$700	
	\$192,400	\$	-	\$192,400	\$	-	\$	-	\$192,400	4.10%

Business Services

Salaries	\$32,000	\$	-	\$32,000	\$	-	\$	-	\$32,000	
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Fringe Benefits		\$15,100	\$	-	\$15,100	\$	-	\$	-	\$15,100	
Purchased Services		\$42,400	\$	-	\$42,400	\$	-	\$	-	\$42,400	
Supplies - Materials		\$1,200	\$	-	\$1,200	\$	-	\$	-	\$1,200	
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-	
Other Expense	\$	-	\$	-	\$	-	\$	-	\$	-	
		\$90,700	\$	-	\$90,700	\$	-	\$	-	\$90,700	2.00%
Facilities, Maintenance and Operation of Plant											
Salaries		\$15,000	\$	-	\$15,000	\$	-	\$	-	\$15,000	
Fringe Benefits		\$7,700	\$	-	\$7,700	\$	-	\$	-	\$7,700	
Purchased Services		\$87,300		\$5,600	\$92,900	\$	-	\$	-	\$92,900	
Supplies - Materials		\$85,000	\$	-	\$85,000		\$7,100	\$	-	\$92,100	
Capital Outlay	\$	-	\$	-	\$	-	\$121,500	\$	-	\$121,500	
Facility Lease		\$670,000	\$	-	\$670,000	\$	-	\$	-	\$670,000	
		\$865,000		\$5,600	\$870,600		\$128,600	\$	-	\$999,200	21.50%
Pupil Transportation											
Salaries		\$44,100	\$	-	\$44,100	\$	-	\$	-	\$44,100	
Fringe Benefits		\$10,900	\$	-	\$10,900	\$	-	\$	-	\$10,900	
Purchased Services		\$12,300	\$	-	\$12,300	\$	-	\$	-	\$12,300	
Supplies - Materials		\$8,500	\$	-	\$8,500	\$	-	\$	-	\$8,500	
Capital Outlay		\$55,000	\$	-	\$55,000	\$	-	\$	-	\$55,000	
Other Expense	\$	-	\$	-	\$	-	\$	-	\$	-	
		\$130,800	\$	-	\$130,800	\$	-	\$	-	\$130,800	2.80%
Central Support Services											
Salaries	\$	-	\$	-	\$	-	\$	-	\$	-	
Fringe Benefits	\$	-	\$	-	\$	-	\$	-	\$	-	
Purchased Services		\$171,100	\$	-	\$171,100	\$	-	\$	-	\$171,100	
Supplies - Materials		\$3,000		\$2,150	\$5,150	\$	-	\$	-	\$5,150	
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-	
Other Expense	\$	-	\$	-	\$	-	\$	-	\$	-	
		\$174,100		\$2,150	\$176,250	\$	-	\$	-	\$176,250	3.80%
Food Services											
Salaries	\$	-	\$	-	\$	-		\$52,740		\$52,740	
Fringe Benefits	\$	-	\$	-	\$	-		\$25,500		\$25,500	

Purchased Services	\$	-	\$	-	\$	-	\$	-	\$13,370	\$13,370		
Supplies - Materials	\$	-	\$	-	\$	-	\$	-	\$134,000	\$134,000		
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-		
Other Expense	\$	-	\$	-	\$	-	\$	-	\$2,390	\$2,390		
	\$	-	\$	-	\$	-	\$	-	\$228,000	\$228,000	4.90%	
Debt Services												
Principal	\$	-	\$	-	\$	-	\$	-	\$	-		
Interest	\$	-	\$	-	\$	-	\$	537,438	\$	-	537,438	
Debt Issuance Costs		\$5,000	\$	-	\$	5,000		\$9,462	\$	-	14,462	
Amortization Loan Issuance Cost	\$	-	\$	-	\$	-		\$10,100	\$	-	10,100	
		\$5,000	\$	-	\$	5,000		\$557,000	\$	-	562,000	12.10%
Total Expenditures		\$3,498,700		\$230,900		\$3,729,600		\$685,600		\$228,000	\$4,643,200	100.00%