

COMMUNITY LEADERSHIP ACADEMY

FIRST QUARTER REPORT

FISCAL YEAR 2011-12

**COMMUNITY LEADERSHIP ACADEMY
First Quarter 2011-12**

| | 2006-07 Audited 355 | 2007-08 Audited 409 | 2008-09 Audited 428.5 | 2009-10 Audited 448 | 2010-11 Audited 465 | 2011-12 Budget 494 | 2011-12 9/30/2011 465 | Percent |
|---------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|--------------------------|-----------------------------|---------------|
| Funded Pupil Count | | | | | | | | |
| Per Pupil Funding | \$ 6,821.60 | \$ 7,187.22 | \$ 7,324.92 | \$ 7,517 | \$ 6,902 | \$ 6,878 | \$ 6,902 | |
| REVENUES | | | | | | | | |
| School Finance Act Funding | \$ 2,422,197 | \$ 2,939,573 | \$ 3,134,349 | \$ 3,367,398 | \$ 3,442,596 | \$ 3,397,700 | \$ 871,936 | 80.0% |
| Earnings on Investments | \$ 9,173 | \$ 19,563 | \$ 17,030 | \$ 3,181 | \$ 1,622 | \$ 1,600 | \$ 121 | 0.0% |
| Student Activities | \$ 14,927 | \$ 7,078 | \$ 468 | \$ 17,975 | \$ 1,408 | \$ 2,000 | \$ 150 | 0.0% |
| Other Local Sources | \$ 24,434 | \$ 5,810 | \$ 5,332 | \$ 11,534 | \$ 93,870 | \$ 67,000 | \$ 5,354 | 0.5% |
| State Funding | | | \$ - | \$ - | \$ - | \$ 3,500 | \$ 64 | 0.0% |
| Transportation | | | | | | \$ - | | |
| ECEA | | \$ - | \$ - | \$ - | \$ - | \$ 46,400 | \$ - | 0.0% |
| ELPA Categorical Funding | \$ 10,362 | \$ 21,372 | \$ 16,414 | \$ 27,760 | \$ 27,271 | \$ 27,800 | \$ - | 0.0% |
| Capital Construction Grant | \$ 71,415 | \$ 47,351 | \$ 46,050 | \$ 43,710 | \$ 42,623 | \$ 36,500 | \$ 9,967 | 0.9% |
| Federal Grants | | | | \$ - | \$ - | \$ 214,500 | \$ 11,731 | 1.1% |
| Title I | \$ - | \$ - | \$ 30,251 | \$ 62,892 | \$ - | \$ 135,900 | \$ 14,876 | 1.4% |
| Title II-a | \$ - | \$ 26,152 | \$ 1,353 | \$ 30,934 | \$ 31,685 | \$ 29,000 | \$ - | 0.0% |
| Title II-d | \$ 1,142 | \$ 1,274 | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Title III | \$ 8,957 | \$ 8,490 | \$ - | \$ - | \$ 21,073 | \$ 19,000 | \$ 8,769 | 0.8% |
| Title IV | \$ 2,008 | \$ 2,297 | \$ 2,306 | \$ 1,412 | \$ 700 | \$ - | \$ - | 0.0% |
| Title V | \$ 747 | \$ 887 | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Charter School Grant | \$ 301,487 | \$ 73,169 | \$ - | \$ - | \$ - | \$ 43,500 | \$ - | 0.0% |
| Transfers from/(to) Other Funds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Lease Revenue | \$ 174,580 | \$ 38,749 | \$ 332,344 | \$ 671,525 | \$ 669,625 | \$ 670,000 | \$ 166,860 | 15.3% |
| Economic Stimulus | | | | \$ - | \$ 54,649 | \$ - | \$ - | 0.0% |
| Total Revenues | \$ 3,041,429 | \$ 3,191,765 | \$ 3,585,896 | \$ 4,238,321 | \$ 4,387,122 | \$ 4,694,400 | \$ 1,089,828 | 100.0% |

| TOTAL EXPENDITURES | | | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|---------------|
| Salaries | \$ 1,160,300 | \$ 1,371,851 | \$ 1,363,456 | \$ 1,340,886 | \$ 1,341,545 | \$ 1,580,240 | \$ 362,914 | 38.0% |
| Fringe Benefits | \$ 235,367 | \$ 339,527 | \$ 366,863 | \$ 397,508 | \$ 435,712 | \$ 536,500 | \$ 114,293 | 12.0% |
| Purchased Services | \$ 766,159 | \$ 888,437 | \$ 779,414 | \$ 751,739 | \$ 801,109 | \$ 614,170 | \$ 158,878 | 16.6% |
| Supplies - Materials | \$ 323,467 | \$ 236,418 | \$ 199,981 | \$ 324,563 | \$ 345,526 | \$ 443,000 | \$ 128,940 | 13.5% |
| Capital Outlay | \$ 154,712 | \$ 81,040 | \$ 51,152 | \$ 122,431 | \$ 216,316 | \$ 232,900 | \$ 23,043 | 2.4% |
| Other Expense | \$ - | \$ 7,704 | \$ 7,042 | \$ 7,918 | \$ 5,206 | \$ 4,390 | \$ - | 0.0% |
| Lease/Rental Fees | \$ - | \$ - | \$ 332,344 | \$ 671,525 | \$ 669,625 | \$ 670,000 | \$ 166,860 | 17.5% |
| Debt Payments | \$ 295,017 | \$ 67,922 | \$ 288,041 | \$ 565,141 | \$ 558,509 | \$ 562,000 | \$ 1,250 | 0.1% |
| Total Expenditures | \$ 2,935,022 | \$ 2,992,898 | \$ 3,388,293 | \$ 4,181,710 | \$ 4,373,548 | \$ 4,643,200 | \$ 956,178 | 100.0% |

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

| | | | | | | |
|-------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|
| \$ 106,407 | \$ 198,867 | \$ 197,603 | \$ 56,611 | \$ 13,575 | \$ 51,200 | \$ 133,650 |
|-------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|

| | | | | | | | |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Beginning Fund Balance | \$ 286,438 | \$ 392,845 | \$ 591,711 | \$ 789,314 | \$ 845,925 | \$ 824,400 | \$ 859,499 |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

| | | | | | | | |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Ending Fund Balance | \$ 392,845 | \$ 591,711 | \$ 789,314 | \$ 845,925 | \$ 859,500 | \$ 875,600 | \$ 993,149 |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

Detail for Ending Reserves

COMMUNITY LEADERSHIP ACADEMY
First Quarter 2011-12

| | 2006-07 Audited | 2007-08 Audited | 2008-09 Audited | 2009-10 Audited | 2010-11 Audited | 2011-12 Budget | 2011-12 9/30/2011 | Percent |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|----------------------|---------|
| TABOR RESERVE (3%) | \$ 73,500 | \$ 93,500 | \$ 97,000 | \$ 104,500 | \$ 108,500 | \$ 107,500 | \$ 108,500 | |
| Operating Reserve | \$ 130,022 | \$ 191,880 | \$ 230,000 | \$ 351,500 | \$ 371,000 | \$ 370,000 | \$ 371,000 | |
| Enrollment Stabilization | \$ - | \$ 100,000 | \$ 100,000 | \$ - | \$ - | \$ - | \$ - | |
| Repair & Replacement | \$ - | \$ 55,000 | \$ 55,000 | \$ 55,000 | \$ 38,475 | \$ 55,000 | \$ 38,475 | |
| General Unrestricted Reserve | \$ 14,743 | \$ - | \$ 142,180 | \$ 149,980 | \$ 133,108 | \$ 158,100 | \$ 110,670 | |
| Debt Service Reserve | \$ 174,580 | \$ 294,680 | \$ 165,131 | \$ 184,945 | \$ 208,416 | \$ 185,000 | \$ 362,667 | |
| | \$ 392,845 | \$ 735,060 | \$ 789,311 | \$ 845,925 | \$ 859,500 | \$ 875,600 | \$ 991,313 | |

APPROPRIATION AMOUNT

\$ 5,518,800

EXPENDITURES

| Instruction | | | | | | | | |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|--------------|
| Salaries | \$ 926,817 | \$ 975,628 | \$ 1,024,204 | \$ 1,083,096 | \$ 1,098,573 | \$ 1,180,200 | \$ 278,728 | |
| Fringe Benefits | \$ 187,820 | \$ 244,877 | \$ 277,121 | \$ 324,492 | \$ 359,176 | \$ 389,500 | \$ 88,787 | |
| Purchased Services | \$ 153,328 | \$ 224,923 | \$ 215,726 | \$ 187,844 | \$ 221,714 | \$ 39,300 | \$ 1,852 | |
| Supplies - Materials | \$ 253,436 | \$ 132,612 | \$ 101,815 | \$ 207,895 | \$ 236,153 | \$ 182,350 | \$ 64,501 | |
| Capital Outlay | \$ 5,584 | \$ 1,572 | \$ - | \$ 17,868 | \$ 110,761 | \$ 56,400 | \$ 21,166 | |
| Other Expense | \$ - | \$ 99 | \$ - | \$ 250 | \$ - | \$ 500 | \$ - | |
| | \$ 1,526,985 | \$ 1,579,711 | \$ 1,618,866 | \$ 1,821,445 | \$ 2,026,377 | \$ 1,848,250 | \$ 455,034 | 47.6% |
| Pupil Support - Pupil | | | | | | | | |
| Salaries | \$ 31,793 | \$ 41,242 | \$ 70,994 | \$ 27,468 | \$ 18,911 | \$ 53,400 | \$ 9,295 | |
| Fringe Benefits | \$ 6,474 | \$ 12,363 | \$ 21,950 | \$ 6,580 | \$ 3,625 | \$ 16,800 | \$ 2,400 | |
| Purchased Services | \$ 17,102 | \$ 18,474 | \$ 22,057 | \$ 17,167 | \$ 20,928 | \$ 27,100 | \$ 8,519 | |
| Supplies - Materials | \$ 5,288 | \$ 10,071 | \$ 1,767 | \$ 514 | \$ 3,732 | \$ 6,900 | \$ 40 | |
| Capital Outlay | \$ - | \$ 6,119 | \$ - | \$ - | \$ 3,754 | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 60,657 | \$ 88,269 | \$ 116,768 | \$ 51,730 | \$ 50,949 | \$ 104,200 | \$ 20,254 | 2.1% |
| Instructional Support | | | | | | | | |
| Salaries | \$ 79,070 | \$ 70,981 | \$ 79,672 | \$ 93,250 | \$ 113,776 | \$ 119,100 | \$ 27,911 | |
| Fringe Benefits | \$ 16,087 | \$ 17,966 | \$ 23,573 | \$ 28,659 | \$ 34,003 | \$ 36,600 | \$ 8,092 | |
| Purchased Services | \$ 126,433 | \$ 46,607 | \$ 34,746 | \$ 32,537 | \$ 37,822 | \$ 34,100 | \$ 4,932 | |
| Supplies - Materials | \$ 1,359 | \$ 4,561 | \$ 4,350 | \$ 2,489 | \$ 2,292 | \$ 6,800 | \$ 1,001 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ 1,187 | \$ - | \$ - | |
| Other Expense | \$ - | \$ 762 | \$ - | \$ - | \$ - | \$ 800 | \$ - | |
| | \$ 222,949 | \$ 140,876 | \$ 142,342 | \$ 156,935 | \$ 189,081 | \$ 197,400 | \$ 41,936 | 4.4% |
| General Administration | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Purchased Services | \$ 60,031 | \$ 57,353 | \$ 42,046 | \$ 56,981 | \$ 99,393 | \$ 113,400 | \$ 35,934 | |
| Supplies - Materials | \$ - | \$ 205 | \$ 3,491 | \$ 1,058 | \$ 188 | \$ 600 | \$ 52 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ 6,843 | \$ 6,922 | \$ 7,201 | \$ 5,206 | \$ - | \$ - | |
| | \$ 60,031 | \$ 64,402 | \$ 52,459 | \$ 65,240 | \$ 104,786 | \$ 114,000 | \$ 35,986 | 3.8% |

**COMMUNITY LEADERSHIP ACADEMY
First Quarter 2011-12**

| | 2006-07 Audited | 2007-08 Audited | 2008-09 Audited | 2009-10 Audited | 2010-11 Audited | 2011-12 Budget | 2011-12 9/30/2011 | Percent |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|----------------------|--------------|
| Support Services- | | | | | | | | |
| School Administration | | | | | | | | |
| Salaries | \$ 96,884 | \$ 209,719 | \$ 141,111 | \$ 89,688 | \$ 59,626 | \$ 83,700 | \$ 22,705 | |
| Fringe Benefits | \$ 19,718 | \$ 49,358 | \$ 31,994 | \$ 28,636 | \$ 24,462 | \$ 34,400 | \$ 7,885 | |
| Purchased Services | \$ - | \$ 15,324 | \$ 1,330 | \$ 61,000 | \$ 67,652 | \$ 68,200 | \$ 11,744 | |
| Supplies - Materials | \$ - | \$ 5,055 | \$ 7,891 | \$ 1,558 | \$ 2,307 | \$ 5,400 | \$ 420 | |
| Capital Outlay | \$ - | \$ 1,535 | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 700 | \$ - | |
| | \$ 116,602 | \$ 280,992 | \$ 182,326 | \$ 180,883 | \$ 154,048 | \$ 192,400 | \$ 42,754 | 4.5% |
| Business Services | | | | | | | | |
| Salaries | \$ 9,375 | \$ 41,689 | \$ 27,844 | \$ 31,308 | \$ 31,929 | \$ 32,000 | \$ 9,508 | |
| Fringe Benefits | \$ 1,920 | \$ 8,532 | \$ 7,802 | \$ 6,764 | \$ 6,828 | \$ 15,100 | \$ 1,653 | |
| Purchased Services | \$ 89,367 | \$ 39,845 | \$ 40,142 | \$ 43,681 | \$ 33,322 | \$ 42,400 | \$ 7,835 | |
| Supplies - Materials | \$ - | \$ 476 | \$ 177 | \$ 953 | \$ 360 | \$ 1,200 | \$ 355 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 100,662 | \$ 90,542 | \$ 75,965 | \$ 82,706 | \$ 72,439 | \$ 90,700 | \$ 19,351 | 2.0% |
| Facilities, Maintenance and Operation of Plant | | | | | | | | |
| Salaries | \$ 16,361 | \$ 32,592 | \$ 19,632 | \$ 16,075 | \$ 18,730 | \$ 15,000 | \$ 3,786 | |
| Fringe Benefits | \$ 3,346 | \$ 6,431 | \$ 4,423 | \$ 2,376 | \$ 7,618 | \$ 7,700 | \$ 2,214 | |
| Purchased Services | \$ 211,760 | \$ 326,661 | \$ 188,703 | \$ 92,985 | \$ 100,303 | \$ 92,900 | \$ 30,426 | |
| Supplies - Materials | \$ 63,384 | \$ 82,877 | \$ 73,893 | \$ 103,817 | \$ 97,471 | \$ 92,100 | \$ 32,369 | |
| Capital Outlay | \$ 149,128 | \$ 71,814 | \$ 48,022 | \$ 103,444 | \$ 100,454 | \$ 121,500 | \$ - | |
| Facility Lease | \$ - | \$ - | \$ 332,344 | \$ 671,525 | \$ 669,625 | \$ 670,000 | \$ 166,860 | |
| | \$ 443,979 | \$ 520,375 | \$ 667,017 | \$ 990,222 | \$ 994,201 | \$ 999,200 | \$ 235,655 | 24.6% |
| Pupil Transportation | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 44,100 | \$ - | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,900 | \$ - | |
| Purchased Services | \$ 53,493 | \$ 75,712 | \$ 93,293 | \$ 92,360 | \$ 89,531 | \$ 12,300 | \$ 19,641 | |
| Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,500 | \$ - | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 55,000 | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 53,493 | \$ 75,712 | \$ 93,293 | \$ 92,360 | \$ 89,531 | \$ 130,800 | \$ 19,641 | 2.1% |
| Central Support Services | | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Purchased Services | \$ 54,645 | \$ 83,539 | \$ 141,370 | \$ 167,184 | \$ 130,444 | \$ 171,100 | \$ 37,607 | |
| Supplies - Materials | \$ - | \$ 560 | \$ 6,596 | \$ 6,279 | \$ 3,022 | \$ 5,150 | \$ 2,050 | |
| Capital Outlay | \$ - | \$ - | \$ 3,129 | \$ 1,119 | \$ 160 | \$ - | \$ 1,877 | |
| Other Expense | \$ - | \$ - | \$ 120 | \$ 467 | \$ - | \$ - | \$ - | |
| | \$ 54,645 | \$ 84,099 | \$ 151,215 | \$ 175,049 | \$ 133,625 | \$ 176,250 | \$ 41,534 | 4.3% |

**COMMUNITY LEADERSHIP ACADEMY
First Quarter 2011-12**

| | 2006-07 Audited | 2007-08 Audited | 2008-09 Audited | 2009-10 Audited | 2010-11 Audited | 2011-12 Budget | 2011-12 9/30/2011 | Percent |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--------------------------|-----------------------------|----------------|
| Food Services | | | | | | | | |
| Salaries | | | | | | \$ 52,740 | \$ 10,981 | |
| Fringe Benefits | | | | | | \$ 25,500 | \$ 3,262 | |
| Purchased Services | | | | | | \$ 13,370 | \$ 388 | |
| Supplies - Materials | | | | | | \$ 134,000 | \$ 28,152 | |
| Capital Outlay | | | | | | \$ - | \$ - | |
| Other Expense | | | | | | \$ 2,390 | \$ - | |
| | | | | | | \$ 228,000 | \$ 42,783 | 4.5% |
| Debt Services | | | | | | | | |
| Principal | \$ 274,580 | \$ 53,849 | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Interest | \$ 20,437 | \$ 3,493 | \$ 278,706 | \$ 551,525 | \$ 544,625 | \$ 537,438 | \$ - | |
| Fees and Amortization | | \$ 10,580 | \$ 9,335 | \$ 13,616 | \$ 13,884 | \$ 24,562 | \$ 1,250 | |
| | \$ 295,017 | \$ 67,922 | \$ 288,041 | \$ 565,141 | \$ 558,509 | \$ 562,000 | \$ 1,250 | 0.1% |
| Total Expenditures | \$ 2,935,021.81 | \$ 2,992,898 | \$ 3,388,293 | \$ 4,181,710 | \$ 4,373,548 | \$ 4,643,200 | \$ 956,178 | 100.0% |

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | General Operations | Grants | SUBTOTAL | Food Service | Building Corporation | Total All Funds | |
|---------------------------------|-----------------------|------------------|-------------------|------------------|-------------------------|---------------------|---------------|
| Funded Pupil Count | 465 | | 465 | | | 465 | |
| Per Pupil Funding | \$ 6,902 | | \$ 6,902 | | | \$ 6,902 | |
| <u>REVENUES</u> | | | | | | | |
| School Finance Act Funding | \$ 871,936 | \$ - | \$ 871,936 | \$ - | \$ - | \$ 871,936 | 80.0% |
| Earnings on Investments | \$ 92 | \$ - | \$ 92 | \$ - | \$ 29 | \$ 121 | 0.0% |
| Student Activities | \$ 150 | \$ - | \$ 150 | \$ - | \$ - | \$ 150 | 0.0% |
| Other Local Sources | \$ 5,354 | \$ - | \$ 5,354 | \$ - | \$ - | \$ 5,354 | 0.5% |
| State Funding | \$ - | \$ - | \$ - | \$ 64 | \$ - | \$ 64 | 0.0% |
| ECEA | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| ELPA Categorical Funding | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Capital Construction Grant | \$ 9,967 | \$ - | \$ 9,967 | \$ - | \$ - | \$ 9,967 | 0.9% |
| Federal Grants | \$ - | \$ - | \$ - | \$ 11,731 | \$ - | \$ 11,731 | 1.1% |
| Title I | \$ - | \$ 14,876 | \$ 14,876 | \$ - | \$ - | \$ 14,876 | 1.4% |
| Title II-a | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Title II-d | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Title III | \$ - | \$ 8,769 | \$ 8,769 | \$ - | \$ - | \$ 8,769 | 0.8% |
| Title IV | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Title V | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| ARRA Title I | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Transfers from/(to) Other Funds | \$ 12,638 | \$ - | \$ 12,638 | \$ - | \$ (12,638) | \$ - | 0.0% |
| Lease Revenue | \$ - | \$ - | \$ - | \$ - | \$ 166,860 | \$ 166,860 | 15.3% |
| Total Revenues | \$ 900,137 | \$ 23,645 | \$ 923,782 | \$ 11,795 | \$ 154,251 | \$ 1,089,828 | 100.0% |

| <u>TOTAL EXPENDITURES</u> | | | | | | | |
|----------------------------------|-------------------|------------------|-------------------|------------------|-------------|-------------------|---------------|
| Salaries | \$ 334,189 | \$ 17,744 | \$ 351,933 | \$ 10,981 | \$ - | \$ 362,914 | 37.9% |
| Fringe Benefits | \$ 105,130 | \$ 5,901 | \$ 111,031 | \$ 3,262 | \$ - | \$ 114,293 | 11.9% |
| Purchased Services | \$ 158,490 | \$ - | \$ 158,490 | \$ 388 | \$ - | \$ 158,878 | 16.6% |
| Supplies - Materials | \$ 100,788 | \$ - | \$ 100,788 | \$ 28,152 | \$ - | \$ 128,940 | 13.5% |
| Capital Outlay | \$ 23,043 | \$ - | \$ 23,043 | \$ - | \$ - | \$ 23,043 | 2.4% |
| Other Expense | \$ 1,836 | \$ - | \$ 1,836 | \$ - | \$ - | \$ 1,836 | 0.2% |
| New Facility | \$ 166,860 | \$ - | \$ 166,860 | \$ - | \$ - | \$ 166,860 | 17.4% |
| Debt Payments | \$ 1,250 | \$ - | \$ 1,250 | \$ - | \$ - | \$ 1,250 | 0.1% |
| Total Expenditures | \$ 891,586 | \$ 23,645 | \$ 915,231 | \$ 42,783 | \$ - | \$ 958,014 | 100.0% |

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | General Operations | Grants | SUBTOTAL | Food Service | Building Corporation | Total All Funds |
|---|-----------------------|-------------|-------------------|--------------------|-------------------------|-------------------|
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS | \$ 8,551 | \$ - | \$ 8,551 | \$ (30,988) | \$ 154,251 | \$ 131,814 |
| Beginning Fund Balance | \$ 612,607 | \$ - | \$ 612,607 | \$ - | \$ 246,891 | \$ 859,499 |
| Ending Fund Balance | \$ 621,158 | \$ - | \$ 621,158 | \$ (30,988) | \$ 401,142 | \$ 991,313 |
| Detail for Ending Reserves | | | | | | |
| TABOR RESERVE (3%) | \$ 108,500 | | \$ 108,500 | \$ - | | \$ 108,500 |
| Operating Reserve | \$ 371,000 | | \$ 371,000 | \$ - | | \$ 371,000 |
| Enrollment Stabilization | \$ - | | \$ - | \$ - | | \$ - |
| Repair & Replacement | \$ - | | \$ - | \$ - | \$ 38,475 | \$ 38,475 |
| General Unrestricted Reserve | \$ 141,658 | | \$ 141,658 | \$ (30,988) | | \$ 110,670 |
| Debt Service Reserve | \$ - | | \$ - | \$ - | \$ 362,667 | \$ 362,667 |
| | \$ 621,158 | | \$ 621,158 | \$ (30,988) | \$ 401,142 | \$ 991,313 |

EXPENDITURES

| Instruction | | | | | | |
|------------------------------|-------------------|------------------|-------------------|-------------|-------------|-------------------|
| Salaries | \$ 260,984 | \$ 17,744 | \$ 278,728 | \$ - | \$ - | \$ 278,728 |
| Fringe Benefits | \$ 82,886 | \$ 5,901 | \$ 88,787 | \$ - | \$ - | \$ 88,787 |
| Purchased Services | \$ 1,852 | \$ - | \$ 1,852 | \$ - | \$ - | \$ 1,852 |
| Supplies - Materials | \$ 64,501 | \$ - | \$ 64,501 | \$ - | \$ - | \$ 64,501 |
| Capital Outlay | \$ 21,166 | \$ - | \$ 21,166 | \$ - | \$ - | \$ 21,166 |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 431,389 | \$ 23,645 | \$ 455,034 | \$ - | \$ - | \$ 455,034 |
| Pupil Support - Pupil | | | | | | |
| Salaries | \$ 9,295 | \$ - | \$ 9,295 | \$ - | \$ - | \$ 9,295 |
| Fringe Benefits | \$ 2,400 | \$ - | \$ 2,400 | \$ - | \$ - | \$ 2,400 |
| Purchased Services | \$ 8,519 | \$ - | \$ 8,519 | \$ - | \$ - | \$ 8,519 |
| Supplies - Materials | \$ 40 | \$ - | \$ 40 | \$ - | \$ - | \$ 40 |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 20,254 | \$ - | \$ 20,254 | \$ - | \$ - | \$ 20,254 |

47.5%

2.1%

COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

| | General Operations | Grants | SUBTOTAL | Food Service | Building Corporation | Total All Funds | |
|---|-----------------------|-------------|------------------|--------------|-------------------------|------------------|-------------|
| Instructional Support | | | | | | | |
| Salaries | \$ 27,911 | \$ - | \$ 27,911 | \$ - | \$ - | \$ 27,911 | |
| Fringe Benefits | \$ 8,092 | \$ - | \$ 8,092 | \$ - | \$ - | \$ 8,092 | |
| Purchased Services | \$ 4,932 | \$ - | \$ 4,932 | \$ - | \$ - | \$ 4,932 | |
| Supplies - Materials | \$ 1,001 | \$ - | \$ 1,001 | \$ - | \$ - | \$ 1,001 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 41,936 | \$ - | \$ 41,936 | \$ - | \$ - | \$ 41,936 | 4.4% |
| General Administration | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Purchased Services | \$ 35,934 | \$ - | \$ 35,934 | \$ - | \$ - | \$ 35,934 | |
| Supplies - Materials | \$ 52 | \$ - | \$ 52 | \$ - | \$ - | \$ 52 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 35,986 | \$ - | \$ 35,986 | \$ - | \$ - | \$ 35,986 | 3.8% |
| Support Services- School Administration | | | | | | | |
| Salaries | \$ 22,705 | \$ - | \$ 22,705 | \$ - | \$ - | \$ 22,705 | |
| Fringe Benefits | \$ 7,885 | \$ - | \$ 7,885 | \$ - | \$ - | \$ 7,885 | |
| Purchased Services | \$ 11,744 | \$ - | \$ 11,744 | \$ - | \$ - | \$ 11,744 | |
| Supplies - Materials | \$ 420 | \$ - | \$ 420 | \$ - | \$ - | \$ 420 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 42,754 | \$ - | \$ 42,754 | \$ - | \$ - | \$ 42,754 | 4.5% |
| Business Services | | | | | | | |
| Salaries | \$ 9,508 | \$ - | \$ 9,508 | \$ - | \$ - | \$ 9,508 | |
| Fringe Benefits | \$ 1,653 | \$ - | \$ 1,653 | \$ - | \$ - | \$ 1,653 | |
| Purchased Services | \$ 7,835 | \$ - | \$ 7,835 | \$ - | \$ - | \$ 7,835 | |
| Supplies - Materials | \$ 355 | \$ - | \$ 355 | \$ - | \$ - | \$ 355 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 19,351 | \$ - | \$ 19,351 | \$ - | \$ - | \$ 19,351 | 2.0% |
| Facilities, Maintenance and Operation of Plant | | | | | | | |
| Salaries | \$ 3,786 | \$ - | \$ 3,786 | \$ - | \$ - | \$ 3,786 | |
| Fringe Benefits | \$ 2,214 | \$ - | \$ 2,214 | \$ - | \$ - | \$ 2,214 | |
| Purchased Services | \$ 30,426 | \$ - | \$ 30,426 | \$ - | \$ - | \$ 30,426 | |
| Supplies - Materials | \$ 32,369 | \$ - | \$ 32,369 | \$ - | \$ - | \$ 32,369 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | General Operations | Grants | SUBTOTAL | Food Service | Building Corporation | Total All Funds | |
|---------------------------------|-----------------------|------------------|-------------------|------------------|-------------------------|-------------------|---------------|
| Other Expense | \$ 1,836 | \$ - | \$ 1,836 | \$ - | \$ - | \$ 1,836 | |
| Facility Lease | \$ 166,860 | \$ - | \$ 166,860 | \$ - | \$ - | \$ 166,860 | |
| | \$ 237,491 | \$ - | \$ 237,491 | \$ - | \$ - | \$ 237,491 | 24.8% |
| Pupil Transportation | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Purchased Services | \$ 19,641 | \$ - | \$ 19,641 | \$ - | \$ - | \$ 19,641 | |
| Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 19,641 | \$ - | \$ 19,641 | \$ - | \$ - | \$ 19,641 | 2.1% |
| Central Support Services | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Purchased Services | \$ 37,607 | \$ - | \$ 37,607 | \$ - | \$ - | \$ 37,607 | |
| Supplies - Materials | \$ 2,050 | \$ - | \$ 2,050 | \$ - | \$ - | \$ 2,050 | |
| Capital Outlay | \$ 1,877 | \$ - | \$ 1,877 | \$ - | \$ - | \$ 1,877 | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 41,534 | \$ - | \$ 41,534 | \$ - | \$ - | \$ 41,534 | 4.3% |
| Food Services | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ 10,981 | \$ - | \$ 10,981 | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ 3,262 | \$ - | \$ 3,262 | |
| Purchased Services | \$ - | \$ - | \$ - | \$ 388 | \$ - | \$ 388 | |
| Supplies - Materials | \$ - | \$ - | \$ - | \$ 28,152 | \$ - | \$ 28,152 | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ - | \$ - | \$ - | \$ 42,783 | \$ - | \$ 42,783 | 4.5% |
| Debt Services | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Debt Issuance Costs | \$ 1,250 | \$ - | \$ 1,250 | \$ - | \$ - | \$ 1,250 | |
| Amortization Loan Issuance Cost | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 1,250 | \$ - | \$ 1,250 | \$ - | \$ - | \$ 1,250 | 0.1% |
| Total Expenditures | \$ 891,586 | \$ 23,645 | \$ 915,231 | \$ 42,783 | \$ - | \$ 958,014 | 100.0% |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget | |
|---------------------------------|---------------------|---------------------|---------------------------|---------------------------|----------------------|---|
| Funded Pupil Count | 448 | 473 | 494 | 465 | (29) | |
| Per Pupil Funding | \$ 7,517 | \$ 7,274 | \$ 6,878 | \$ 6,902 | \$ 24 | |
| REVENUES | | | | | | 25% Expected Percentage 1st Quarter |
| School Finance Act Funding | \$ 3,367,398 | \$ 3,442,596 | \$ 3,397,700 | \$ 871,936 | 25.66% | |
| Earnings on Investments | \$ 1,414 | \$ 1,108 | \$ 1,000 | \$ 92 | 9.20% | |
| Student Activities | \$ 17,975 | \$ 1,408 | \$ 2,000 | \$ 150 | 7.50% | |
| Other Local Sources | \$ 11,534 | \$ 44,272 | \$ 20,000 | \$ 5,354 | 26.77% | |
| State Funding | \$ - | \$ - | \$ - | \$ - | | |
| ECEA | \$ - | \$ - | \$ 46,400 | \$ - | 0.00% | |
| ELPA Categorical Funding | \$ 27,760 | \$ 27,271 | \$ 27,800 | \$ - | 0.00% | |
| Capital Construction Grant | \$ 43,710 | \$ 42,623 | \$ 36,500 | \$ 9,967 | 27.31% | |
| Federal Grants | \$ - | \$ - | \$ - | \$ - | | |
| Title I | \$ - | \$ - | \$ - | \$ - | | |
| Title II-a | \$ - | \$ - | \$ - | \$ - | | |
| Title II-d | \$ - | \$ - | \$ - | \$ - | | |
| Title III | \$ - | \$ - | \$ - | \$ - | | |
| Title IV | \$ - | \$ - | \$ - | \$ - | | |
| Title V | \$ - | \$ - | \$ - | \$ - | | |
| Charter School Grant | \$ - | \$ - | \$ 43,500 | \$ - | 0.00% | |
| Transfers from/(to) Other Funds | \$ - | \$ (3,600) | \$ (25,000) | \$ 12,638 | -50.55% | Excess Balance in Prin & Int Account at UMB was returned to CLA |
| Lease Revenue | \$ - | \$ - | \$ - | \$ - | | |
| Total Revenues | \$ 3,469,791 | \$ 3,555,678 | \$ 3,549,900 | \$ 900,137 | 25.36% | |

| TOTAL EXPENDITURES | | | | | | 25% Expected Percentage 1st Quarter |
|---------------------------|---------------------|---------------------|---------------------|-------------------|---------------|---|
| Salaries | \$ 1,296,819 | \$ 1,315,797 | \$ 1,411,400 | \$ 334,189 | 23.68% | |
| Fringe Benefits | \$ 385,308 | \$ 430,133 | \$ 476,900 | \$ 105,130 | 22.04% | |
| Purchased Services | \$ 736,022 | \$ 773,730 | \$ 577,600 | \$ 158,490 | 27.44% | |
| Supplies - Materials | \$ 299,792 | \$ 313,076 | \$ 285,800 | \$ 100,788 | 35.27% | Supplies purchased at beginning of school year |
| Capital Outlay | \$ 22,882 | \$ 38,985 | \$ 70,000 | \$ 23,043 | 32.92% | Computers purchased at beginning of school year |
| Other Expense | \$ 7,451 | \$ 5,206 | \$ 2,000 | \$ 1,836 | 91.80% | |
| New Facility | \$ 671,525 | \$ 669,625 | \$ 670,000 | \$ 166,860 | 24.90% | |
| Debt Payments | \$ 982 | \$ 2,500 | \$ 5,000 | \$ 1,250 | 25.00% | |
| Total Expenditures | \$ 3,420,780 | \$ 3,549,051 | \$ 3,498,700 | \$ 891,586 | 25.48% | |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget |
|---|--------------------|--------------------|---------------------------|---------------------------|----------------------|
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS | \$ 49,011 | \$ 6,627 | \$ 51,200 | \$ 8,551 | |
| Beginning Fund Balance | \$ 556,970 | \$ 605,981 | \$ 584,400 | \$ 612,607 | |
| Ending Fund Balance | \$ 605,981 | \$ 612,607 | \$ 635,600 | \$ 621,158 | |
| Detail for Ending Reserves | | | | | |
| TABOR RESERVE (3%) | \$ 104,500 | \$ 108,500 | \$ 107,500 | \$ 108,500 | |
| Operating Reserve | \$ 351,500 | \$ 371,000 | \$ 370,000 | \$ 371,000 | |
| Enrollment Stabilization | \$ - | \$ - | \$ - | \$ - | |
| Repair & Replacement | | | \$ - | | |
| General Unrestricted Reserve | \$ 149,981 | \$ 133,107 | \$ 158,100 | \$ 141,658 | |
| Debt Service Reserve | | | | | |
| | \$ 605,981 | \$ 612,607 | \$ 635,600 | \$ 621,158 | |

| | |
|-----------------------------|---------------------|
| APPROPRIATION AMOUNT | \$ 4,134,300 |
|-----------------------------|---------------------|

| EXPENDITURES | | | | | |
|------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------------|
| Instruction | | | | | |
| Salaries | \$ 1,051,324 | \$ 1,080,648 | \$ 1,078,700 | \$ 260,984 | 24.19% |
| Fringe Benefits | \$ 315,216 | \$ 356,021 | \$ 359,400 | \$ 82,886 | 23.06% |
| Purchased Services | \$ 187,844 | \$ 215,514 | \$ 39,300 | \$ 1,852 | 4.71% |
| Supplies - Materials | \$ 185,107 | \$ 215,475 | \$ 170,400 | \$ 64,501 | 37.85% |
| Capital Outlay | \$ 17,868 | \$ 33,884 | \$ 15,000 | \$ 21,166 | 141.11% Will Amend Budget |
| Other Expense | \$ 250 | \$ - | \$ 500 | \$ - | |
| | \$ 1,757,608 | \$ 1,901,542 | \$ 1,663,300 | \$ 431,389 | 25.94% |
| Pupil Support - Pupil | | | | | |
| Salaries | \$ 27,468 | \$ 18,911 | \$ 53,400 | \$ 9,295 | 17.41% |
| Fringe Benefits | \$ 6,580 | \$ 3,625 | \$ 16,800 | \$ 2,400 | 14.29% |
| Purchased Services | \$ 17,167 | \$ 20,928 | \$ 27,100 | \$ 8,519 | |
| Supplies - Materials | \$ 514 | \$ 3,732 | \$ 6,900 | \$ 40 | 0.58% |
| Capital Outlay | \$ - | \$ 3,754 | \$ - | \$ - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | |
| | \$ 51,730 | \$ 50,949 | \$ 104,200 | \$ 20,254 | 19.44% |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget | |
|---|--------------------|--------------------|---------------------------|---------------------------|----------------------|--|
| Instructional Support | | | | | | |
| Salaries | \$ 80,956 | \$ 105,953 | \$ 104,500 | \$ 27,911 | 26.71% | |
| Fringe Benefits | \$ 25,736 | \$ 31,578 | \$ 32,600 | \$ 8,092 | 24.82% | |
| Purchased Services | \$ 16,820 | \$ 16,644 | \$ 16,500 | \$ 4,932 | | |
| Supplies - Materials | \$ 2,489 | \$ 849 | \$ 4,800 | \$ 1,001 | 20.85% | |
| Capital Outlay | \$ - | \$ 1,187 | \$ - | \$ - | | |
| Other Expense | \$ - | \$ - | \$ 800 | \$ - | | |
| | \$ 126,001 | \$ 156,211 | \$ 159,200 | \$ 41,936 | 26.34% | |
| General Administration | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | | |
| Purchased Services | \$ 56,981 | \$ 99,393 | \$ 113,400 | \$ 35,934 | 31.69% | Will review budget & coding of expenditures for adequacy |
| Supplies - Materials | \$ 1,058 | \$ 188 | \$ 600 | \$ 52 | 8.67% | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | | |
| Other Expense | \$ 7,201 | \$ 5,206 | \$ - | \$ - | | |
| | \$ 65,240 | \$ 104,786 | \$ 114,000 | \$ 35,986 | 31.57% | |
| Support Services- School Administration | | | | | | |
| Salaries | \$ 89,688 | \$ 59,626 | \$ 83,700 | \$ 22,705 | 27.13% | |
| Fringe Benefits | \$ 28,636 | \$ 24,462 | \$ 34,400 | \$ 7,885 | 22.92% | |
| Purchased Services | \$ 61,000 | \$ 67,652 | \$ 68,200 | \$ 11,744 | 17.22% | |
| Supplies - Materials | \$ 1,558 | \$ 2,307 | \$ 5,400 | \$ 420 | 7.78% | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | | |
| Other Expense | \$ - | \$ - | \$ 700 | \$ - | | |
| | \$ 180,883 | \$ 154,048 | \$ 192,400 | \$ 42,754 | 22.22% | |
| Business Services | | | | | | |
| Salaries | \$ 31,308 | \$ 31,929 | \$ 32,000 | \$ 9,508 | 29.71% | |
| Fringe Benefits | \$ 6,764 | \$ 6,828 | \$ 15,100 | \$ 1,653 | 10.95% | |
| Purchased Services | \$ 43,681 | \$ 33,322 | \$ 42,400 | \$ 7,835 | 18.48% | |
| Supplies - Materials | \$ 953 | \$ 360 | \$ 1,200 | \$ 355 | 29.58% | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | | |
| | \$ 82,706 | \$ 72,439 | \$ 90,700 | \$ 19,351 | 21.34% | |
| Facilities, Maintenance and Operation of Plant | | | | | | |
| Salaries | \$ 16,075 | \$ 18,730 | \$ 15,000 | \$ 3,786 | 25.24% | |
| Fringe Benefits | \$ 2,376 | \$ 7,618 | \$ 7,700 | \$ 2,214 | 28.75% | |
| Purchased Services | \$ 92,985 | \$ 100,303 | \$ 87,300 | \$ 30,426 | 34.85% | Will review budget & coding of expenditures for adequacy |
| Supplies - Materials | \$ 101,834 | \$ 87,143 | \$ 85,000 | \$ 32,369 | 38.08% | Will review budget & coding of expenditures for adequacy |
| Capital Outlay | \$ 3,895 | \$ - | \$ - | \$ - | | |
| Other Expense | \$ - | \$ - | \$ - | \$ 1,836 | | |
| Facility Lease | \$ 671,525 | \$ 669,625 | \$ 670,000 | \$ 166,860 | 24.90% | |
| | \$ 888,690 | \$ 883,419 | \$ 865,000 | \$ 237,491 | 27.46% | |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget | |
|---------------------------------|---------------------|---------------------|---------------------------|---------------------------|----------------------|--|
| Pupil Transportation | | | | | | |
| Salaries | \$ - | \$ - | \$ 44,100 | \$ - | 0.00% | |
| Fringe Benefits | \$ - | \$ - | \$ 10,900 | \$ - | 0.00% | |
| Purchased Services | \$ 92,360 | \$ 89,531 | \$ 12,300 | \$ 19,641 | 159.68% | Budget assumed CLA would operate own Transportation-Will Amend |
| Supplies - Materials | \$ - | \$ - | \$ 8,500 | \$ - | 0.00% | |
| Capital Outlay | \$ - | \$ - | \$ 55,000 | \$ - | 0.00% | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | | |
| | \$ 92,360 | \$ 89,531 | \$ 130,800 | \$ 19,641 | 15.02% | |
| Central Support Services | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | | |
| Purchased Services | \$ 167,184 | \$ 130,444 | \$ 171,100 | \$ 37,607 | 21.98% | |
| Supplies - Materials | \$ 6,279 | \$ 3,022 | \$ 3,000 | \$ 2,050 | 68.33% | Will review budget & coding of expenditures for adequacy |
| Capital Outlay | \$ 1,119 | \$ 160 | \$ - | \$ 1,877 | | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | | |
| | \$ 174,582 | \$ 133,625 | \$ 174,100 | \$ 41,534 | 23.86% | |
| Debt Services | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | | |
| Interest | \$ - | \$ - | \$ - | \$ - | | |
| Fees & Discount Accretion | \$ 982 | \$ 2,500 | \$ 5,000 | \$ 1,250 | 25.00% | |
| Amortization Debt Issuance Cost | \$ - | \$ - | \$ - | \$ - | | |
| | \$ 982 | \$ 2,500 | \$ 5,000 | \$ 1,250 | 25.00% | |
| Total Expenditures | \$ 3,420,780 | \$ 3,549,051 | \$ 3,498,700 | \$ 891,586 | 25.48% | |

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND - FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget |
|-------------------------------|--------------------|--------------------|---------------------------|---------------------------|---|
| <u>REVENUES</u> | | | | | <u>25% Expected Percentage 1st Quarter</u> |
| Local Grants | | \$ 49,598 | \$ 47,000 | \$ - | 0.00% |
| Federal Grants | | | | | |
| Title I | \$ 62,892 | \$ - | \$ 135,900 | \$ 14,876 | 10.95% |
| Title II-a | \$ 30,934 | \$ 31,685 | \$ 29,000 | \$ - | 0.00% |
| Title II-d | \$ - | \$ - | \$ - | \$ - | |
| Title III | | \$ 21,073 | \$ 19,000 | \$ 8,769 | 46.15% |
| Title IV | \$ 1,412 | \$ 700 | \$ - | \$ - | |
| Title V | | | \$ - | | |
| Charter School Grant | | | \$ - | | |
| Stimulus Funds (Title I ARRA) | \$ - | \$ 54,649 | \$ - | \$ - | |
| Total Revenues | \$ 95,238 | \$ 157,705 | \$ 230,900 | \$ 23,645 | 10.24% |

| | | | | | |
|----------------------------------|------------------|-------------------|-------------------|------------------|---|
| <u>TOTAL EXPENDITURES</u> | | | | | <u>25% Expected Percentage 1st Quarter</u> |
| Salaries | \$ 44,066 | \$ 25,747 | \$ 116,100 | \$ 17,744 | 15.28% |
| Fringe Benefits | \$ 12,200 | \$ 5,580 | \$ 34,100 | \$ 5,901 | 17.30% |
| Purchased Services | \$ 15,717 | \$ 27,379 | \$ 23,200 | \$ - | 0.00% |
| Supplies - Materials | \$ 22,787 | \$ 22,122 | \$ 16,100 | \$ - | 0.00% |
| Capital Outlay | \$ - | \$ 76,877 | \$ 41,400 | \$ - | 0.00% |
| Other Expense | \$ 467 | \$ - | \$ - | \$ - | |
| New Facility | \$ - | \$ - | \$ - | \$ - | |
| Debt Payments | \$ - | \$ - | \$ - | \$ - | |
| Total Expenditures | \$ 95,238 | \$ 157,705 | \$ 230,900 | \$ 23,645 | 10.24% |

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

| | | | | |
|-------------------------------|------|------|------|------|
| | \$ - | \$ - | \$ - | \$ - |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - |
| Ending Fund Balance | \$ - | \$ - | \$ - | \$ - |

APPROPRIATION AMOUNT

\$ 230,900

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND - FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget |
|---|--------------------|--------------------|---------------------------|---------------------------|----------------------|
| <u>EXPENDITURES</u> | | | | | |
| Instruction | | | | | |
| Salaries | \$ 31,772 | \$ 17,925 | \$ 101,500 | \$ 17,744 | 17.48% |
| Fringe Benefits | \$ 9,277 | \$ 3,155 | \$ 30,100 | \$ 5,901 | 19.60% |
| Purchased Services | | \$ 6,200 | \$ - | \$ - | |
| Supplies - Materials | \$ 22,787 | \$ 20,679 | \$ 11,950 | \$ - | 0.00% |
| Capital Outlay | \$ - | \$ 76,877 | \$ 41,400 | \$ - | 0.00% Smart Boards |
| Other Expense | | \$ - | \$ - | \$ - | |
| | \$ 63,836 | \$ 124,835 | \$ 184,950 | \$ 23,645 | 12.78% |
| Instructional Support | | | | | |
| Salaries | \$ 12,294 | \$ 7,823 | \$ 14,600 | \$ - | 0.00% |
| Fringe Benefits | \$ 2,923 | \$ 2,425 | \$ 4,000 | \$ - | 0.00% |
| Purchased Services | \$ 15,717 | \$ 21,179 | \$ 17,600 | \$ - | |
| Supplies - Materials | | \$ 1,444 | \$ 2,000 | \$ - | 0.00% |
| Capital Outlay | | \$ - | \$ - | \$ - | |
| Other Expense | | \$ - | \$ - | \$ - | |
| | \$ 30,934 | \$ 32,870 | \$ 38,200 | \$ - | 0.00% |
| Facilities, Maintenance and Operation of Plant | | | | | |
| Purchased Services | | | \$ 5,600 | | 0.00% |
| Supplies - Materials | | | | | |
| Capital Outlay | | | | | |
| Facility Lease | | | | | |
| | \$ - | \$ - | \$ 5,600 | \$ - | 0.00% |
| Central Support Services | | | | | |
| Salaries | | | | | |
| Fringe Benefits | | | | | |
| Purchased Services | | | | | |
| Supplies - Materials | | | \$ 2,150 | | 0.00% |
| Capital Outlay | | | | | |
| Other Expense | \$ 467 | \$ - | \$ - | \$ - | |
| | \$ 467 | \$ - | \$ 2,150 | \$ - | 0.00% |
| Total Expenditures | \$ 95,238 | \$ 157,705 | \$ 230,900 | \$ 23,645 | 10.24% |

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget | |
|---------------------------------|--------------------|--------------------|---------------------------|---------------------------|----------------------|--|
| REVENUES | | | | | | 25% Expected Percentage 1st Quarter |
| School Finance Act Funding | | | | | | |
| Earnings on Investments | \$ 1,767 | \$ 514 | \$ 600 | \$ 29 | 4.83% | |
| Student Activities | | | | | | |
| Other Local Sources | | | | | | |
| Transfers from/(to) Other Funds | | \$ 3,600 | \$ 15,000 | \$ (12,638) | -84.25% | |
| Lease Revenue | \$ 671,525 | \$ 669,625 | \$ 670,000 | \$ 166,860 | 24.90% | |
| Bond Proceeds | | | | | | |
| Total Revenues | \$ 673,292 | \$ 673,739 | \$ 685,600 | \$ 154,251 | 22.50% | |

| | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------|--------------|--|
| TOTAL EXPENDITURES | | | | | | 25% Expected Percentage 1st Quarter |
| Salaries | \$ - | \$ - | \$ - | \$ - | - | |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | - | |
| Purchased Services | \$ - | \$ - | \$ - | \$ - | - | |
| Supplies - Materials | \$ 1,983 | \$ 10,328 | \$ 7,100 | \$ - | 0.00% | |
| Capital Outlay | \$ - | \$ - | \$ 20,000 | \$ - | - | |
| Other Expense | \$ - | \$ - | \$ - | \$ - | - | |
| New Facility | \$ 99,549 | \$ 100,454 | \$ 101,500 | \$ - | 0.00% | |
| Debt Payments | \$ 564,159 | \$ 556,009 | \$ 557,000 | \$ - | 0.00% | |
| Total Expenditures | \$ 665,691 | \$ 666,791 | \$ 685,600 | \$ - | 0.00% | |

EXCESS (DEFICIENCY)

**OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

| | | | |
|----------|----------|------|------------|
| \$ 7,601 | \$ 6,948 | \$ - | \$ 154,251 |
|----------|----------|------|------------|

Beginning Fund Balance

| | | | |
|------------|------------|------------|------------|
| \$ 232,344 | \$ 239,944 | \$ 240,000 | \$ 246,891 |
|------------|------------|------------|------------|

Ending Fund Balance

| | | | |
|------------|------------|------------|------------|
| \$ 239,945 | \$ 246,891 | \$ 240,000 | \$ 401,142 |
|------------|------------|------------|------------|

Detail for Ending Reserves

| | | | | |
|-------------------------------------|------------|------------|------------|------------|
| Repair & Replacement | \$ 55,000 | \$ 38,475 | \$ 55,000 | \$ 38,475 |
| General Unrestricted Reserve | | | | |
| Debt Service Reserve | \$ 184,945 | \$ 208,416 | \$ 185,000 | \$ 362,667 |
| | \$ 239,945 | \$ 246,891 | \$ 240,000 | \$ 401,142 |

APPROPRIATION AMOUNT

\$ 925,600

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | Audited 2009-10 | Audited 2010-11 | Adopted Budget 2011-12 | Year to Date 9/30/2011 | Percent of Budget |
|---|--------------------|--------------------|---------------------------|---------------------------|----------------------|
| <u>EXPENDITURES</u> | | | | | |
| Facilities, Maintenance and Operation of Plant | | | | | |
| Salaries | | | | | |
| Fringe Benefits | | | | | |
| Purchased Services | \$ - | \$ - | \$ - | \$ - | |
| Supplies - Materials | \$ 1,983 | \$ 10,328 | \$ 7,100 | \$ - | 0.00% |
| Capital Outlay | \$ - | \$ - | \$ 20,000 | \$ - | 0.00% |
| New Facility/Depreciation | \$ 99,549 | \$ 100,454 | \$ 101,500 | \$ - | 0.00% |
| Facility Lease | | \$ - | \$ - | \$ - | |
| | \$ 101,532 | \$ 110,782 | \$ 128,600 | \$ - | 0.00% |
| Debt Services | | | | | |
| Principal | | | \$ - | | |
| Interest | \$ 551,525 | \$ 544,625 | \$ 537,438 | \$ - | 0.00% |
| Fees & Discount Accretion | \$ 1,250 | \$ 1,363 | \$ 9,462 | \$ - | 0.00% |
| Amortization Debt Issuance Cost | \$ 11,384 | \$ 10,021 | \$ 10,100 | \$ - | 0.00% |
| | \$ 564,159 | \$ 556,009 | \$ 557,000 | \$ - | 0.00% |
| Total Expenditures | \$ 665,691 | \$ 666,791 | \$ 685,600 | \$ - | 0.00% |