

COMMUNITY LEADERSHIP ACADEMY

ADOPTED BUDGET FISCAL YEAR 2010-11

Adopted by the Board on April 20, 2010

**COMMUNITY LEADERSHIP ACADEMY
Adopted Budget 2010-11**

	2006-07	2007-08	2008-09	2009-10 Amended Budget	2009-10 Estimated	2010-11 Adopted Budget	Percent	Net Change from Prior Yr
	Total All Funds	Total All Funds	Total All Funds					
Funded Pupil Count	355	409	428.5	449	448	470		
Per Pupil Funding	\$ 6,821.60	\$ 7,187.22	\$ 7,324.92	\$ 7,711	\$ 7,694.41	\$ 7,260		
REVENUES								
School Finance Act Funding	\$ 2,422,197	\$ 2,939,573	\$ 3,134,349	\$ 3,462,200	\$ 3,447,096	\$ 3,412,200	81.3%	\$ (34,896)
Less Allocation to Capital Reserve (\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Earnings on Investments	\$ 9,173	\$ 19,563	\$ 17,030	\$ 17,500	\$ 3,200	\$ 3,000	0.1%	\$ (200)
Student Activities	\$ 14,927	\$ 7,078	\$ 468	\$ 1,500	\$ 6,000	\$ 6,000	0.1%	\$ -
Other Local Sources	\$ 24,434	\$ 5,810	\$ 5,332	\$ 2,500	\$ 5,272	\$ 5,300	0.1%	\$ 28
State Funding							0.0%	\$ -
PPR Contingency		\$ -	\$ -	\$ (66,800)	\$ (79,628)	\$ -	0.0%	\$ 79,628
ELPA Categorical Funding	\$ 10,362	\$ 21,372	\$ 16,414	\$ 18,100	\$ 27,760	\$ 25,000	0.6%	\$ (2,760)
Capital Construction Grant	\$ 71,415	\$ 47,351	\$ 46,050	\$ 42,800	\$ 42,800	\$ 40,000	1.0%	\$ (2,800)
Federal Grants				\$ -	\$ -	\$ -	0.0%	\$ -
Title I	\$ -	\$ -	\$ 30,251	\$ 81,300	\$ 81,300	\$ -	0.0%	\$ (81,300)
Title II-a	\$ -	\$ 26,152	\$ 1,353	\$ 32,500	\$ 32,500	\$ 30,000	0.7%	\$ (2,500)
Title II-d	\$ 1,142	\$ 1,274	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Title III	\$ 8,957	\$ 8,490	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Title IV	\$ 2,008	\$ 2,297	\$ 2,306	\$ 2,000	\$ 2,000	\$ -	0.0%	\$ (2,000)
Title V	\$ 747	\$ 887	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Charter School Grant	\$ 301,487	\$ 73,169	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Lease Revenue	\$ 174,580	\$ 38,749	\$ 332,344	\$ 666,000	\$ 666,000	\$ 676,500	16.1%	\$ 10,500
Economic Stimulus				\$ 68,700	\$ -	\$ -	0.0%	\$ -
Total Revenues	\$ 3,041,429	\$ 3,191,765	\$ 3,585,896	\$ 4,328,300	\$ 4,234,300	\$ 4,198,000	100.0%	\$ (36,300)

TOTAL EXPENDITURES								
Salaries	\$ 1,160,300	\$ 1,371,851	\$ 1,363,456	\$ 1,438,100	\$ 1,361,870	\$ 1,390,000	33.2%	\$ 28,130
Fringe Benefits	\$ 235,367	\$ 339,527	\$ 366,863	\$ 433,400	\$ 424,230	\$ 455,100	10.9%	\$ 30,870
Purchased Services	\$ 766,159	\$ 888,437	\$ 779,414	\$ 802,725	\$ 788,700	\$ 748,000	17.9%	\$ (40,700)
Supplies - Materials	\$ 323,467	\$ 236,418	\$ 199,981	\$ 282,975	\$ 278,900	\$ 235,475	5.6%	\$ (43,425)
Capital Outlay	\$ 154,712	\$ 81,040	\$ 51,152	\$ 125,000	\$ 154,700	\$ 99,900	2.4%	\$ (54,800)
Other Expense	\$ -	\$ 7,704	\$ 7,042	\$ 22,575	\$ 22,200	\$ 16,500	0.4%	\$ (5,700)
Lease/Rental Fees	\$ -	\$ -	\$ 332,344	\$ 666,000	\$ 666,000	\$ 676,500	16.2%	\$ 10,500
Debt Payments	\$ 295,017	\$ 67,922	\$ 288,041	\$ 569,525	\$ 575,000	\$ 565,225	13.5%	\$ (9,775)
Total Expenditures	\$ 2,935,022	\$ 2,992,898	\$ 3,388,293	\$ 4,340,300	\$ 4,271,600	\$ 4,186,700	100.0%	\$ (84,900)

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 106,407	\$ 198,867	\$ 197,603	\$ (12,000)	\$ (37,300)	\$ 11,300		\$ 48,600
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Beginning Fund Balance \$ 286,438 \$ 392,845 \$ 591,711 \$ 789,314 \$ 789,314 \$ 752,000

Ending Fund Balance \$ 392,845 \$ 591,711 \$ 789,314 \$ 777,314 \$ 752,014 \$ 763,300

**COMMUNITY LEADERSHIP ACADEMY
Adopted Budget 2010-11**

	2006-07	2007-08	2008-09	2009-10 Amended Budget	2009-10 Estimated	2010-11 Adopted Budget	Percent	Net Change from Prior Yr
	Total All Funds	Total All Funds	Total All Funds					
Detail for Ending Reserves								
TABOR RESERVE (3%)	\$ 73,500	\$ 93,500	\$ 97,000	\$ 105,500	\$ 105,500	\$ 105,500		
Operating Reserve	\$ 130,022	\$ 191,880	\$ 230,000	\$ 339,470	\$ 365,000	\$ 365,000		
Enrollment Stabilization	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -		
Repair & Replacement	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000		
General Unrestricted Reserve	\$ 14,743	\$ -	\$ 142,180	\$ -	\$ 57,470	\$ 57,500		
Debt Service Reserve	\$ 174,580	\$ 294,680	\$ 165,131	\$ 177,344	\$ 169,044	\$ 180,300		
	<u>\$ 392,845</u>	<u>\$ 735,060</u>	<u>\$ 789,311</u>	<u>\$ 777,314</u>	<u>\$ 752,014</u>	<u>\$ 763,300</u>		
APPROPRIATION AMOUNT				<u>\$ 5,117,614</u>		<u>\$ 4,950,000</u>		
EXPENDITURES								
Instruction								
Salaries	\$ 926,817	\$ 975,628	\$ 1,024,204	\$ 1,189,400	\$ 1,114,170	\$ 1,152,300		\$ 38,130
Fringe Benefits	\$ 187,820	\$ 244,877	\$ 277,121	\$ 348,500	\$ 338,330	\$ 367,400		\$ 29,070
Purchased Services	\$ 153,328	\$ 224,923	\$ 215,726	\$ 189,650	\$ 189,650	\$ 190,700		\$ 1,050
Supplies - Materials	\$ 253,436	\$ 132,612	\$ 101,815	\$ 173,775	\$ 168,900	\$ 125,500		\$ (43,400)
Capital Outlay	\$ 5,584	\$ 1,572	\$ -	\$ 22,000	\$ 51,000	\$ -		\$ (51,000)
Other Expense	\$ -	\$ 99	\$ -	\$ 400	\$ 400	\$ -		\$ (400)
	<u>\$ 1,526,985</u>	<u>\$ 1,579,711</u>	<u>\$ 1,618,866</u>	<u>\$ 1,923,725</u>	<u>\$ 1,862,450</u>	<u>\$ 1,835,900</u>	<u>43.9%</u>	<u>\$ (26,550)</u>
Pupil Support - Pupil								
Salaries	\$ 31,793	\$ 41,242	\$ 70,994	\$ 28,500	\$ 28,500	\$ 18,500		\$ (10,000)
Fringe Benefits	\$ 6,474	\$ 12,363	\$ 21,950	\$ 10,000	\$ 10,000	\$ 8,000		\$ (2,000)
Purchased Services	\$ 17,102	\$ 18,474	\$ 22,057	\$ 22,900	\$ 22,900	\$ 19,900		\$ (3,000)
Supplies - Materials	\$ 5,288	\$ 10,071	\$ 1,767	\$ 5,900	\$ 5,900	\$ 5,400		\$ (500)
Capital Outlay	\$ -	\$ 6,119	\$ -	\$ -	\$ -	\$ -		\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	<u>\$ 60,657</u>	<u>\$ 88,269</u>	<u>\$ 116,768</u>	<u>\$ 67,300</u>	<u>\$ 67,300</u>	<u>\$ 51,800</u>	<u>1.2%</u>	<u>\$ (15,500)</u>
Instructional Support								
Salaries	\$ 79,070	\$ 70,981	\$ 79,672	\$ 76,000	\$ 76,000	\$ 75,700		\$ (300)
Fringe Benefits	\$ 16,087	\$ 17,966	\$ 23,573	\$ 24,800	\$ 24,800	\$ 25,600		\$ 800
Purchased Services	\$ 126,433	\$ 46,607	\$ 34,746	\$ 57,650	\$ 50,600	\$ 45,700		\$ (4,900)
Supplies - Materials	\$ 1,359	\$ 4,561	\$ 4,350	\$ 4,800	\$ 4,800	\$ 4,800		\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other Expense	\$ -	\$ 762	\$ -	\$ 800	\$ 800	\$ -		\$ (800)
	<u>\$ 222,949</u>	<u>\$ 140,876</u>	<u>\$ 142,342</u>	<u>\$ 164,050</u>	<u>\$ 157,000</u>	<u>\$ 151,800</u>	<u>3.6%</u>	<u>\$ (5,200)</u>

**COMMUNITY LEADERSHIP ACADEMY
Adopted Budget 2010-11**

	2006-07	2007-08	2008-09	2009-10 Amended Budget	2009-10 Estimated	2010-11 Adopted Budget	Percent	Net Change from Prior Yr
	Total All Funds	Total All Funds	Total All Funds					
General Administration								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Purchased Services	\$ 60,031	\$ 57,353	\$ 42,046	\$ 60,000	\$ 60,000	\$ 55,000		\$ (5,000)
Supplies - Materials	\$ -	\$ 205	\$ 3,491	\$ 600	\$ 600	\$ 600		\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other Expense	\$ -	\$ 6,843	\$ 6,922	\$ 7,000	\$ 7,000	\$ 5,000		\$ (2,000)
	\$ 60,031	\$ 64,402	\$ 52,459	\$ 67,600	\$ 67,600	\$ 60,600	1.4%	\$ (7,000)
Support Services- School Administration								
Salaries	\$ 96,884	\$ 209,719	\$ 141,111	\$ 93,000	\$ 93,000	\$ 92,800		\$ (200)
Fringe Benefits	\$ 19,718	\$ 49,358	\$ 31,994	\$ 33,500	\$ 33,500	\$ 35,800		\$ 2,300
Purchased Services	\$ -	\$ 15,324	\$ 1,330	\$ 81,300	\$ 81,300	\$ 77,800		\$ (3,500)
Supplies - Materials	\$ -	\$ 5,055	\$ 7,891	\$ 4,800	\$ 4,800	\$ 5,400		\$ 600
Capital Outlay	\$ -	\$ 1,535	\$ -	\$ -	\$ -	\$ -		\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 116,602	\$ 280,992	\$ 182,326	\$ 212,600	\$ 212,600	\$ 211,800	5.1%	\$ (800)
Business Services								
Salaries	\$ 9,375	\$ 41,689	\$ 27,844	\$ 33,000	\$ 32,000	\$ 32,200		\$ 200
Fringe Benefits	\$ 1,920	\$ 8,532	\$ 7,802	\$ 9,800	\$ 9,800	\$ 10,300		\$ 500
Purchased Services	\$ 89,367	\$ 39,845	\$ 40,142	\$ 50,275	\$ 44,800	\$ 44,800		\$ -
Supplies - Materials	\$ -	\$ 476	\$ 177	\$ 1,200	\$ 1,200	\$ 1,200		\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 100,662	\$ 90,542	\$ 75,965	\$ 94,275	\$ 87,800	\$ 88,500	2.1%	\$ 700
Facilities, Maintenance and Operation of Plant								
Salaries	\$ 16,361	\$ 32,592	\$ 19,632	\$ 18,200	\$ 18,200	\$ 18,500		\$ 300
Fringe Benefits	\$ 3,346	\$ 6,431	\$ 4,423	\$ 6,800	\$ 7,800	\$ 8,000		\$ 200
Purchased Services	\$ 211,760	\$ 326,661	\$ 188,703	\$ 94,550	\$ 93,050	\$ 73,000		\$ (20,050)
Supplies - Materials	\$ 63,384	\$ 82,877	\$ 73,893	\$ 89,500	\$ 90,300	\$ 89,575		\$ (725)
Capital Outlay	\$ 149,128	\$ 71,814	\$ 48,022	\$ 98,000	\$ 98,700	\$ 99,900		\$ 1,200
Facility Lease	\$ -	\$ -	\$ 332,344	\$ 666,000	\$ 666,000	\$ 676,500		\$ 10,500
	\$ 443,979	\$ 520,375	\$ 667,017	\$ 973,050	\$ 974,050	\$ 965,475	23.1%	\$ (8,575)
Pupil Transportation								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Purchased Services	\$ 53,493	\$ 75,712	\$ 93,293	\$ 95,000	\$ 95,000	\$ 95,000		\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 53,493	\$ 75,712	\$ 93,293	\$ 95,000	\$ 95,000	\$ 95,000	2.3%	\$ -

**COMMUNITY LEADERSHIP ACADEMY
Adopted Budget 2010-11**

	2006-07	2007-08	2008-09	2009-10 Amended Budget	2009-10 Estimated	2010-11 Adopted Budget	Percent	Net Change from Prior Yr
	Total All Funds	Total All Funds	Total All Funds					
Central Support Services								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Purchased Services	\$ 54,645	\$ 83,539	\$ 141,370	\$ 151,400	\$ 151,400	\$ 146,100		\$ (5,300)
Supplies - Materials	\$ -	\$ 560	\$ 6,596	\$ 2,400	\$ 2,400	\$ 3,000		\$ 600
Capital Outlay	\$ -	\$ -	\$ 3,129	\$ 5,000	\$ 5,000	\$ -		\$ (5,000)
Other Expense	\$ -	\$ -	\$ 120	\$ 14,375	\$ 14,000	\$ 11,500		\$ (2,500)
	\$ 54,645	\$ 84,099	\$ 151,215	\$ 173,175	\$ 172,800	\$ 160,600	3.8%	\$ (12,200)
Debt Services								
Principal	\$ 274,580	\$ 53,849	\$ -	\$ -	\$ -	\$ -		\$ -
Interest	\$ 20,437	\$ 3,493	\$ 278,706	\$ 551,525	\$ 551,525	\$ 544,625		\$ (6,900)
Fees		\$ 10,580	\$ 9,335	\$ 18,000	\$ 23,475	\$ 20,600		\$ (2,875)
	\$ 295,017	\$ 67,922	\$ 288,041	\$ 569,525	\$ 575,000	\$ 565,225	13.5%	\$ (9,775)
Total Expenditures	\$ 2,935,021.81	\$ 2,992,898	\$ 3,388,293	\$ 4,340,300	\$ 4,271,600	\$ 4,186,700	100.0%	\$ (84,900)

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Funded Pupil Count	470		470		470	
Per Pupil Funding	\$ 7,260		\$ 7,260		\$ 7,260	
<u>REVENUES</u>						
School Finance Act Funding	\$ 3,412,200	\$ -	\$ 3,412,200	\$ -	\$ 3,412,200	81.3%
Less Allocation to Capital Reserve (\$301)	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Earnings on Investments	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ 3,000	0.1%
Student Activities	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 6,000	0.1%
Other Local Sources	\$ 5,300	\$ -	\$ 5,300	\$ -	\$ 5,300	0.1%
State Funding	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
PPR Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ELPA Categorical Funding	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000	0.6%
Capital Construction Grant	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ 40,000	1.0%
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title I	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title II-a	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	0.7%
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title V	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Charter School Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Lease Revenue	\$ -	\$ -	\$ -	\$ 676,500	\$ 676,500	16.1%
Economic Stimulus	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Revenues	\$ 3,490,000	\$ 30,000	\$ 3,520,000	\$ 678,000	\$ 4,198,000	100.0%
<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 1,390,000	\$ -	\$ 1,390,000	\$ -	\$ 1,390,000	33.2%
Fringe Benefits	\$ 455,100	\$ -	\$ 455,100	\$ -	\$ 455,100	10.9%
Purchased Services	\$ 718,000	\$ 30,000	\$ 748,000	\$ -	\$ 748,000	17.9%
Supplies - Materials	\$ 233,900	\$ -	\$ 233,900	\$ 1,575	\$ 235,475	5.6%
Capital Outlay	\$ -	\$ -	\$ -	\$ 99,900	\$ 99,900	2.4%
Other Expense	\$ 16,500	\$ -	\$ 16,500	\$ -	\$ 16,500	0.4%
New Facility	\$ 676,500	\$ -	\$ 676,500	\$ -	\$ 676,500	16.2%
Debt Payments	\$ -	\$ -	\$ -	\$ 565,225	\$ 565,225	13.5%
Total Expenditures	\$ 3,490,000	\$ 30,000	\$ 3,520,000	\$ 666,700	\$ 4,186,700	100.0%

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	\$ 11,300	\$ 11,300	
Beginning Fund Balance	\$ 528,000	\$ -	\$ 528,000	\$ 224,000	\$ 752,000	
Ending Fund Balance	\$ 528,000	\$ -	\$ 528,000	\$ 235,300	\$ 763,300	
Detail for Ending Reserves						
TABOR RESERVE (3%)	\$ 105,500		\$ 105,500		\$ 105,500	
Operating Reserve	\$ 365,000		\$ 365,000		\$ 365,000	
Enrollment Stabilization	\$ -		\$ -		\$ -	
Repair & Replacement	\$ -		\$ -	\$ 55,000	\$ 55,000	
General Unrestricted Reserve	\$ 57,500		\$ 57,500		\$ 57,500	
Debt Service Reserve	\$ -		\$ -	\$ 180,300	\$ 180,300	
	<u>\$ 528,000</u>		<u>\$ 528,000</u>	<u>\$ 235,300</u>	<u>\$ 763,300</u>	
APPROPRIATION AMOUNT	\$ 4,018,000	\$ 30,000	\$ 4,048,000	\$ 902,000	\$ 4,950,000	
<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 1,152,300	\$ -	\$ 1,152,300	\$ -	\$ 1,152,300	
Fringe Benefits	\$ 367,400	\$ -	\$ 367,400	\$ -	\$ 367,400	
Purchased Services	\$ 190,700	\$ -	\$ 190,700	\$ -	\$ 190,700	
Supplies - Materials	\$ 125,500	\$ -	\$ 125,500	\$ -	\$ 125,500	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 1,835,900</u>	<u>\$ -</u>	<u>\$ 1,835,900</u>	<u>\$ -</u>	<u>\$ 1,835,900</u>	43.9%
Pupil Support - Pupil						
Salaries	\$ 18,500	\$ -	\$ 18,500	\$ -	\$ 18,500	
Fringe Benefits	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ 8,000	
Purchased Services	\$ 19,900	\$ -	\$ 19,900	\$ -	\$ 19,900	
Supplies - Materials	\$ 5,400	\$ -	\$ 5,400	\$ -	\$ 5,400	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 51,800</u>	<u>\$ -</u>	<u>\$ 51,800</u>	<u>\$ -</u>	<u>\$ 51,800</u>	1.2%

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Instructional Support						
Salaries	\$ 75,700	\$ -	\$ 75,700	\$ -	\$ 75,700	
Fringe Benefits	\$ 25,600	\$ -	\$ 25,600	\$ -	\$ 25,600	
Purchased Services	\$ 15,700	\$ 30,000	\$ 45,700	\$ -	\$ 45,700	
Supplies - Materials	\$ 4,800	\$ -	\$ 4,800	\$ -	\$ 4,800	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 121,800	\$ 30,000	\$ 151,800	\$ -	\$ 151,800	3.6%
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 55,000	\$ -	\$ 55,000	\$ -	\$ 55,000	
Supplies - Materials	\$ 600	\$ -	\$ 600	\$ -	\$ 600	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 5,000	
	\$ 60,600	\$ -	\$ 60,600	\$ -	\$ 60,600	1.4%
Support Services-						
School Administration						
Salaries	\$ 92,800	\$ -	\$ 92,800	\$ -	\$ 92,800	
Fringe Benefits	\$ 35,800	\$ -	\$ 35,800	\$ -	\$ 35,800	
Purchased Services	\$ 77,800	\$ -	\$ 77,800	\$ -	\$ 77,800	
Supplies - Materials	\$ 5,400	\$ -	\$ 5,400	\$ -	\$ 5,400	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 211,800	\$ -	\$ 211,800	\$ -	\$ 211,800	5.1%
Business Services						
Salaries	\$ 32,200	\$ -	\$ 32,200	\$ -	\$ 32,200	
Fringe Benefits	\$ 10,300	\$ -	\$ 10,300	\$ -	\$ 10,300	
Purchased Services	\$ 44,800	\$ -	\$ 44,800	\$ -	\$ 44,800	
Supplies - Materials	\$ 1,200	\$ -	\$ 1,200	\$ -	\$ 1,200	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 88,500	\$ -	\$ 88,500	\$ -	\$ 88,500	2.1%
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 18,500	\$ -	\$ 18,500	\$ -	\$ 18,500	
Fringe Benefits	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ 8,000	
Purchased Services	\$ 73,000	\$ -	\$ 73,000	\$ -	\$ 73,000	
Supplies - Materials	\$ 88,000	\$ -	\$ 88,000	\$ 1,575	\$ 89,575	
Capital Outlay	\$ -	\$ -	\$ -	\$ 99,900	\$ 99,900	

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Facility Lease	\$ 676,500	\$ -	\$ 676,500	\$ -	\$ 676,500	
	\$ 864,000	\$ -	\$ 864,000	\$ 101,475	\$ 965,475	23.1%
Pupil Transportation						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 95,000	\$ -	\$ 95,000	\$ -	\$ 95,000	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 95,000	\$ -	\$ 95,000	\$ -	\$ 95,000	2.3%
Central Support Services						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 146,100	\$ -	\$ 146,100	\$ -	\$ 146,100	
Supplies - Materials	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 11,500	\$ -	\$ 11,500	\$ -	\$ 11,500	
	\$ 160,600	\$ -	\$ 160,600	\$ -	\$ 160,600	3.8%
Food Services						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ 544,625	\$ 544,625	
Debt Issuance Costs	\$ -	\$ -	\$ -	\$ 9,500	\$ 9,500	
Amortization Loan Issuance Cost	\$ -	\$ -	\$ -	\$ 11,100	\$ 11,100	
	\$ -	\$ -	\$ -	\$ 565,225	\$ 565,225	13.5%
Total Expenditures	\$ 3,490,000	\$ 30,000	\$ 3,520,000	\$ 666,700	\$ 4,186,700	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11	Net Change
Funded Pupil Count	355	409	429	449	448	470	22
Per Pupil Funding	\$ 6,821.60	\$ 7,187	\$ 7,443	\$ 7,711	\$ 7,694	\$ 7,260	At 6.31% cut
<u>REVENUES</u>							
School Finance Act Funding	\$ 2,422,197	\$ 2,939,573	\$ 3,134,349	\$ 3,462,200	\$ 3,447,096	\$ 3,412,200	\$ (34,896)
Less Allocation to Capital Reserve (\$301)	\$ (75,000)	\$ (89,035)	\$ (68,726)	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	\$ 9,173	\$ 13,640	\$ 7,847	\$ 7,500	\$ 1,500	\$ 1,500	\$ -
Student Activities	\$ 14,927	\$ 7,078	\$ 468	\$ 1,500	\$ 6,000	\$ 6,000	\$ -
Other Local Sources	\$ 5,301	\$ 5,809	\$ 5,331	\$ 2,500	\$ 5,272	\$ 5,300	\$ 28
State Funding				\$ -	\$ -	\$ -	\$ -
PPR Contingency			\$ -	\$ (66,800)	\$ (79,628)	\$ -	\$ 79,628
ELPA Categorical Funding	\$ 10,362	\$ 21,372	\$ 16,414	\$ 18,100	\$ 27,760	\$ 25,000	\$ (2,760)
Capital Construction Grant	\$ 71,415	\$ 47,351	\$ 46,050	\$ 42,800	\$ 42,800	\$ 40,000	\$ (2,800)
Federal Grants				\$ -	\$ -	\$ -	\$ -
Title I				\$ -	\$ -	\$ -	\$ -
Title II-a				\$ -	\$ -	\$ -	\$ -
Title II-d				\$ -	\$ -	\$ -	\$ -
Title III				\$ -	\$ -	\$ -	\$ -
Title IV				\$ -	\$ -	\$ -	\$ -
Title V				\$ -	\$ -	\$ -	\$ -
Charter School Grant				\$ -	\$ -	\$ -	\$ -
Transfers from/(to) Other Funds	\$ (174,580)	\$ (55,000)	\$ (28,010)	\$ -	\$ -	\$ -	\$ -
Lease Revenue				\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 2,283,795	\$ 2,890,787	\$ 3,113,723	\$ 3,467,800	\$ 3,450,800	\$ 3,490,000	\$ 39,200
<u>TOTAL EXPENDITURES</u>							
Salaries	\$ 1,160,300	\$ 1,359,740	\$ 1,360,457	\$ 1,332,100	\$ 1,331,100	\$ 1,390,000	\$ 58,900
Fringe Benefits	\$ 235,367	\$ 337,747	\$ 366,093	\$ 409,400	\$ 410,400	\$ 455,100	\$ 44,700
Purchased Services	\$ 571,548	\$ 762,101	\$ 677,316	\$ 756,500	\$ 756,500	\$ 718,000	\$ (38,500)
Supplies - Materials	\$ 128,737	\$ 184,940	\$ 192,047	\$ 269,100	\$ 269,100	\$ 233,900	\$ (35,200)
Capital Outlay	\$ 154,712	\$ 71,440	\$ 2,500	\$ 27,000	\$ 27,000	\$ -	\$ (27,000)
Other Expense	\$ -	\$ -	\$ 7,042	\$ 19,700	\$ 19,700	\$ 16,500	\$ (3,200)
New Facility	\$ -	\$ -	\$ 332,344	\$ 666,000	\$ 666,000	\$ 676,500	\$ 10,500
Debt Payments	\$ 101,304	\$ 7,704	\$ 4,335	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 2,351,968	\$ 2,723,671	\$ 2,942,134	\$ 3,479,800	\$ 3,479,800	\$ 3,490,000	\$ 10,200

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11	Net Change
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ (68,173)	\$ 167,116	\$ 171,589	\$ (12,000)	\$ (29,000)	\$ -	\$ 29,000
Beginning Fund Balance	\$ 286,438	\$ 218,265	\$ 385,381	\$ 556,970	\$ 556,970	\$ 528,000	
Ending Fund Balance	\$ 218,265	\$ 385,381	\$ 556,970	\$ 544,970	\$ 527,970	\$ 528,000	
Detail for Ending Reserves							
TABOR RESERVE (3%)	\$ 73,500	\$ 93,500	\$ 97,000	\$ 105,500	\$ 105,500	\$ 105,500	
Operating Reserve	\$ 144,765	\$ 191,880	\$ 230,000	\$ 339,470	\$ 365,000	\$ 365,000	
Enrollment Stabilization	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -	
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
General Unrestricted Reserve	\$ -	\$ -	\$ 129,970	\$ -	\$ 57,470	\$ 57,500	
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 218,265	\$ 385,380	\$ 556,970	\$ 544,970	\$ 527,970	\$ 528,000	

APPROPRIATION AMOUNT

\$ 4,024,770

\$ 4,018,000

EXPENDITURES

Instruction

Salaries	\$ 926,817	\$ 968,917	\$ 1,024,204	\$ 1,083,400	\$ 1,083,400	\$ 1,152,300	Add 2 Fte from TI
Fringe Benefits	\$ 187,820	\$ 243,097	\$ 277,121	\$ 324,500	\$ 324,500	\$ 367,400	Added \$17,500
Purchased Services	\$ 153,328	\$ 223,382	\$ 215,729	\$ 189,650	\$ 189,650	\$ 190,700	
Supplies - Materials	\$ 58,706	\$ 84,690	\$ 99,396	\$ 161,400	\$ 161,400	\$ 125,500	
Capital Outlay	\$ 5,584	\$ 540	\$ -	\$ 22,000	\$ 22,000	\$ -	
Other Expense	\$ -	\$ 99	\$ -	\$ 400	\$ 400	\$ -	
	\$ 1,332,255	\$ 1,520,726	\$ 1,616,450	\$ 1,781,350	\$ 1,781,350	\$ 1,835,900	

Pupil Support - Pupil

Salaries	\$ 31,793	\$ 41,242	\$ 70,994	\$ 28,500	\$ 28,500	\$ 18,500	
Fringe Benefits	\$ 6,474	\$ 12,363	\$ 21,950	\$ 10,000	\$ 10,000	\$ 8,000	
Purchased Services	\$ 17,102	\$ 18,474	\$ 22,057	\$ 22,900	\$ 22,900	\$ 19,900	
Supplies - Materials	\$ 5,288	\$ 10,071	\$ 1,767	\$ 5,900	\$ 5,900	\$ 5,400	
Capital Outlay	\$ -	\$ 6,119	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 60,657	\$ 88,269	\$ 116,768	\$ 67,300	\$ 67,300	\$ 51,800	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11	Net Change
Instructional Support							
Salaries	\$ 79,070	\$ 65,581	\$ 76,672	\$ 76,000	\$ 76,000	\$ 75,700	
Fringe Benefits	\$ 16,087	\$ 17,966	\$ 22,803	\$ 24,800	\$ 24,800	\$ 25,600	
Purchased Services	\$ 6,822	\$ 18,664	\$ 8,266	\$ 18,400	\$ 18,400	\$ 15,700	
Supplies - Materials	\$ 1,359	\$ 1,020	\$ 4,350	\$ 4,800	\$ 4,800	\$ 4,800	
Capital Outlay			\$ -	\$ -	\$ -	\$ -	
Other Expense		\$ 762	\$ -	\$ 800	\$ 800	\$ -	
	\$ 103,338	\$ 103,993	\$ 112,091	\$ 124,800	\$ 124,800	\$ 121,800	
General Administration							
Salaries				\$ -	\$ -	\$ -	
Fringe Benefits				\$ -	\$ -	\$ -	
Purchased Services	\$ 60,031	\$ 57,353	\$ 42,046	\$ 60,000	\$ 60,000	\$ 55,000	
Supplies - Materials		\$ 205	\$ 2,926	\$ 600	\$ 600	\$ 600	
Capital Outlay			\$ -	\$ -	\$ -	\$ -	
Other Expense		\$ 6,843	\$ 6,922	\$ 7,000	\$ 7,000	\$ 5,000	
	\$ 60,031	\$ 64,402	\$ 51,894	\$ 67,600	\$ 67,600	\$ 60,600	
Support Services- School Administration							
Salaries	\$ 96,884	\$ 209,719	\$ 141,111	\$ 93,000	\$ 93,000	\$ 92,800	
Fringe Benefits	\$ 19,718	\$ 49,358	\$ 31,994	\$ 33,500	\$ 33,500	\$ 35,800	
Purchased Services		\$ 11,069	\$ 1,330	\$ 81,300	\$ 81,300	\$ 77,800	
Supplies - Materials		\$ 5,039	\$ 7,891	\$ 4,800	\$ 4,800	\$ 5,400	
Capital Outlay		\$ 1,535	\$ -	\$ -	\$ -	\$ -	
Other Expense			\$ -	\$ -	\$ -	\$ -	
	\$ 116,602	\$ 276,721	\$ 182,326	\$ 212,600	\$ 212,600	\$ 211,800	
Business Services							
Salaries	\$ 9,375	\$ 41,689	\$ 27,844	\$ 33,000	\$ 32,000	\$ 32,200	
Fringe Benefits	\$ 1,920	\$ 8,532	\$ 7,802	\$ 9,800	\$ 9,800	\$ 10,300	
Purchased Services	\$ 89,367	\$ 39,845	\$ 40,142	\$ 44,800	\$ 44,800	\$ 44,800	
Supplies - Materials		\$ 476	\$ 177	\$ 1,200	\$ 1,200	\$ 1,200	
Other Expense			\$ -	\$ -	\$ -	\$ -	
	\$ 100,662	\$ 90,542	\$ 75,965	\$ 88,800	\$ 87,800	\$ 88,500	
Facilities, Maintenance and Operation of Plant							
Salaries	\$ 16,361	\$ 32,592	\$ 19,632	\$ 18,200	\$ 18,200	\$ 18,500	
Fringe Benefits	\$ 3,346	\$ 6,431	\$ 4,423	\$ 6,800	\$ 7,800	\$ 8,000	
Purchased Services	\$ 136,760	\$ 234,063	\$ 123,105	\$ 93,050	\$ 93,050	\$ 73,000	
Supplies - Materials	\$ 63,384	\$ 82,877	\$ 73,218	\$ 88,000	\$ 88,000	\$ 88,000	
Capital Outlay	\$ 149,128	\$ 63,246	\$ 2,500	\$ -	\$ -	\$ -	
Facility Lease	\$ -	\$ -	\$ 332,344	\$ 666,000	\$ 666,000	\$ 676,500	
	\$ 368,979	\$ 419,209	\$ 555,222	\$ 872,050	\$ 873,050	\$ 864,000	
Pupil Transportation							

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11	Net Change
Salaries				\$ -	\$ -	\$ -	-
Fringe Benefits				\$ -	\$ -	\$ -	-
Purchased Services	\$ 53,493	\$ 75,712	\$ 93,293	\$ 95,000	\$ 95,000	\$ 95,000	
Supplies - Materials				\$ -	\$ -	\$ -	-
Capital Outlay				\$ -	\$ -	\$ -	-
Other Expense				\$ -	\$ -	\$ -	-
	\$ 53,493	\$ 75,712	\$ 93,293	\$ 95,000	\$ 95,000	\$ 95,000	
Central Support Services							
Salaries				\$ -	\$ -	\$ -	-
Fringe Benefits				\$ -	\$ -	\$ -	-
Purchased Services	\$ 54,645	\$ 83,539	\$ 131,348	\$ 151,400	\$ 151,400	\$ 146,100	
Supplies - Materials		\$ 560	\$ 2,322	\$ 2,400	\$ 2,400	\$ 3,000	
Capital Outlay			\$ -	\$ 5,000	\$ 5,000	\$ -	
Other Expense			\$ 120	\$ 11,500	\$ 11,500	\$ 11,500	
	\$ 54,645	\$ 84,099	\$ 133,790	\$ 170,300	\$ 170,300	\$ 160,600	
Debt Services							
Principal	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ 1,304	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fees & Debt Issuance Costs	\$ -	\$ -	\$ 4,335	\$ -	\$ -	\$ -	-
Amortization Loan Issuance Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 101,304	\$ -	\$ 4,335	\$ -	\$ -	\$ -	
Total Expenditures	\$ 2,351,968	\$ 2,723,671	\$ 2,942,134	\$ 3,479,800	\$ 3,479,800	\$ 3,490,000	

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11
<u>REVENUES</u>						
Federal Grants						
Title I			\$ -	\$ 81,300	\$ 81,300	\$ -
Title II-a		\$ 26,152	\$ 30,251	\$ 32,500	\$ 32,500	\$ 30,000
Title II-d	\$ 1,142	\$ 1,274	\$ 1,353	\$ -	\$ -	\$ -
Title III	\$ 8,957	\$ 8,490	\$ -	\$ -	\$ -	\$ -
Title IV	\$ 2,008	\$ 2,297	\$ 2,306	\$ 2,000	\$ 2,000	\$ -
Title V	\$ 747	\$ 887	\$ -	\$ -	\$ -	\$ -
Charter School Grant	\$ 301,487	\$ 73,169	\$ -	\$ -	\$ -	\$ -
Stimulus Funds (Title I ARRA)				\$ 68,700	\$ -	\$ -
Total Revenues	\$ 314,341	\$ 112,269	\$ 33,910	\$ 184,500	\$ 115,800	\$ 30,000

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ -	\$ 12,110	\$ 10,000	\$ 106,000	\$ 30,770	\$ -
Fringe Benefits	\$ -	\$ 1,780	\$ 1,500	\$ 24,000	\$ 13,830	\$ -
Purchased Services	\$ 119,611	\$ 37,301	\$ 20,010	\$ 39,250	\$ 32,200	\$ 30,000
Supplies - Materials	\$ 194,730	\$ 51,479	\$ 2,400	\$ 12,375	\$ 7,500	\$ -
Capital Outlay	\$ -	\$ 9,600	\$ -	\$ -	\$ 29,000	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ 2,875	\$ 2,500	\$ -
New Facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 314,341	\$ 112,269	\$ 33,910	\$ 184,500	\$ 115,800	\$ 30,000

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

APPROPRIATION AMOUNT

\$ 184,500	\$ 115,800	\$ 30,000
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**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11
<u>EXPENDITURES</u>						
Instruction						
Salaries		\$ 6,710	\$ -	\$ 106,000	\$ 30,770	\$ -
Fringe Benefits		\$ 1,780	\$ -	\$ 24,000	\$ 13,830	\$ -
Purchased Services		\$ 1,540				\$ -
Supplies - Materials	\$ 194,730	\$ 47,922	\$ -	\$ 12,375	\$ 7,500	\$ -
Capital Outlay		\$ 1,032			\$ 29,000	\$ -
Other Expense						\$ -
	\$ 194,730	\$ 58,984	\$ -	\$ 142,375	\$ 81,100	\$ -
Pupil Support - Pupil						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials			\$ 2,400			
Capital Outlay						
Other Expense						
	\$ -	\$ -	\$ 2,400	\$ -	\$ -	\$ -
Instructional Support						
Salaries		\$ 5,400	\$ 10,000			\$ -
Fringe Benefits			\$ 1,500			\$ -
Purchased Services	\$ 119,611	\$ 27,943	\$ 20,010	\$ 39,250	\$ 32,200	\$ 30,000
Supplies - Materials		\$ 3,541				
Capital Outlay						
Other Expense						
	\$ 119,611	\$ 36,883	\$ 31,510	\$ 39,250	\$ 32,200	\$ 30,000
Support Services- School Administration						
Purchased Services		\$ 4,255				
Supplies - Materials		\$ 16				
Capital Outlay						
Other Expense						
	\$ -	\$ 4,271	\$ -	\$ -	\$ -	\$ -
Facilities, Maintenance and Operation of Plant						
Purchased Services		\$ 3,563				
Supplies - Materials						
Capital Outlay		\$ 8,568				
Facility Lease						

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11
	\$ -	\$ 12,130	\$ -	\$ -	\$ -	\$ -
Central Support Services						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials						
Capital Outlay						
Other Expense				\$ 2,875	\$ 2,500	\$ -
	\$ -	\$ -	\$ -	\$ 2,875	\$ 2,500	\$ -
Total Expenditures	\$ 314,341	\$ 112,269	\$ 33,910	\$ 184,500	\$ 115,800	\$ 30,000

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11
<u>REVENUES</u>						
School Finance Act Funding						
Less Allocation to Capital Reserve (\$301)						
Earnings on Investments	\$	5,923	\$ 9,183	\$ 10,000	\$ 1,700	\$ 1,500
Student Activities						
Other Local Sources	\$ 19,133					
Transfers from/(to) Other Funds	\$ 174,580	\$ 55,000	\$ 28,010			
Lease Revenue	\$	38,749	\$ 332,344	\$ 666,000	\$ 666,000	\$ 676,500
Bond Proceeds	\$ 820,000					
Total Revenues	\$ 1,013,713	\$ 99,672	\$ 369,537	\$ 676,000	\$ 667,700	\$ 678,000

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ 1,500	\$ 2,300	\$ 1,575
Capital Outlay	\$ -	\$ -	\$ -	\$ 7,000	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Facility	\$ 820,000	\$ -	\$ 45,523	\$ 91,000	\$ 98,700	\$ 99,900
Debt Payments	\$ 19,133	\$ 67,922	\$ 298,000	\$ 575,000	\$ 575,000	\$ 565,225
Total Expenditures	\$ 839,133	\$ 67,922	\$ 343,523	\$ 676,000	\$ 676,000	\$ 666,700

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 174,580	\$ 31,750	\$ 26,014	\$ -	\$ (8,300)	\$ 11,300
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Beginning Fund Balance	\$ -	\$ 174,580	\$ 206,330	\$ 232,344	\$ 232,344	\$ 224,000
Ending Fund Balance	\$ 174,580	\$ 206,330	\$ 232,344	\$ 232,344	\$ 224,044	\$ 235,300

Detail for Ending Reserves

Repair & Replacement	\$	55,457	\$ 56,146	\$ 55,000	\$ 55,000	\$ 55,000
General Unrestricted Reserve	\$ 174,580					
Debt Service Reserve	\$	150,873	\$ 176,198	\$ 177,344	\$ 169,044	\$ 180,300
	\$ 174,580	\$ 206,330	\$ 232,344	\$ 232,344	\$ 224,044	\$ 235,300

APPROPRIATION AMOUNT

\$ 908,344

\$ 902,000

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION FUND ADOPTED BUDGET FOR FY 2010-11
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2006-07	Audited 2007-08	Audited 2008-09	Amended Budget 2009-10	Estimated 2009-10	Adopted Budget 2010-11
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries						
Fringe Benefits						
Purchased Services				\$ 1,500	\$ -	\$ -
Supplies - Materials				\$ 1,500	\$ 2,300	\$ 1,575
Capital Outlay				\$ 7,000	\$ -	\$ -
New Facility/Depreciation	\$ 820,000		\$ 45,523	\$ 91,000	\$ 98,700	\$ 99,900
Facility Lease						
	\$ 820,000	\$ -	\$ 45,523	\$ 101,000	\$ 101,000	\$ 101,475
Debt Services						
Principal	\$ -	\$ -	\$ -			\$ -
Interest	\$ 19,133	\$ 53,849	\$ 278,707	\$ 551,525	\$ 551,525	\$ 544,625
Fees & Debt Issuance Costs	\$ -	\$ 3,493	\$ 9,272	\$ 9,475	\$ 9,475	\$ 9,500
Amortization Loan Issuance Cost	\$ -	\$ 10,580	\$ 10,021	\$ 14,000	\$ 14,000	\$ 11,100
	\$ 19,133	\$ 67,922	\$ 298,000	\$ 575,000	\$ 575,000	\$ 565,225
Total Expenditures	\$ 839,133	\$ 67,922	\$ 343,523	\$ 676,000	\$ 676,000	\$ 666,700