

# **COMMUNITY LEADERSHIP ACADEMY**

## **FOURTH QUARTER REPORT FISCAL YEAR 2010-11**

Presented to the Board on August 16, 2011

**COMMUNITY LEADERSHIP ACADEMY**  
**Total All Funds - Five Years**

	2006-07 Audited	2007-08 Audited	2008-09 Audited	2009-10 Audited	2010-11 Budget	2010-11 Audited	Percent
Funded Pupil Count	355	409	428.5	448	473	473	
Per Pupil Funding	\$ 6,821.60	\$ 7,187.22	\$ 7,324.92	\$ 7,517	\$ 7,242	\$ 7,274	
<b>REVENUES</b>							
School Finance Act Funding	\$ 2,422,197	\$ 2,939,573	\$ 3,134,349	\$ 3,367,398	\$ 3,427,600	\$ 3,442,596	78.5%
Less Allocation to Capital Reserve (\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Earnings on Investments	\$ 9,173	\$ 19,563	\$ 17,030	\$ 3,181	\$ 3,000	\$ 1,622	0.0%
Student Activities	\$ 14,927	\$ 7,078	\$ 468	\$ 17,975	\$ 2,000	\$ 1,408	0.0%
Other Local Sources	\$ 24,434	\$ 5,810	\$ 5,332	\$ 11,534	\$ 63,300	\$ 93,870	2.1%
State Funding			\$ -	\$ -	\$ -	\$ -	0.0%
PPR Contingency		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ELPA Categorical Funding	\$ 10,362	\$ 21,372	\$ 16,414	\$ 27,760	\$ 25,000	\$ 27,271	0.6%
Capital Construction Grant	\$ 71,415	\$ 47,351	\$ 46,050	\$ 43,710	\$ 40,000	\$ 42,623	1.0%
Federal Grants				\$ -	\$ -	\$ -	0.0%
Title I	\$ -	\$ -	\$ 30,251	\$ 62,892	\$ -	\$ -	0.0%
Title II-a	\$ -	\$ 26,152	\$ 1,353	\$ 30,934	\$ 32,168	\$ 31,685	0.7%
Title II-d	\$ 1,142	\$ 1,274	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ 8,957	\$ 8,490	\$ -	\$ -	\$ 21,073	\$ 21,073	0.5%
Title IV	\$ 2,008	\$ 2,297	\$ 2,306	\$ 1,412	\$ -	\$ 700	0.0%
Title V	\$ 747	\$ 887	\$ -	\$ -	\$ -	\$ -	0.0%
Charter School Grant	\$ 301,487	\$ 73,169	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Lease Revenue	\$ 174,580	\$ 38,749	\$ 332,344	\$ 671,525	\$ 670,000	\$ 669,625	15.3%
Economic Stimulus				\$ -	\$ 54,841	\$ 54,649	1.2%
<b>Total Revenues</b>	<b>\$ 3,041,429</b>	<b>\$ 3,191,765</b>	<b>\$ 3,585,896</b>	<b>\$ 4,238,321</b>	<b>\$ 4,338,982</b>	<b>\$ 4,387,122</b>	<b>100.0%</b>

<b>TOTAL EXPENDITURES</b>							
Salaries	\$ 1,160,300	\$ 1,371,851	\$ 1,363,456	\$ 1,340,886	\$ 1,380,145	\$ 1,341,545	30.7%
Fringe Benefits	\$ 235,367	\$ 339,527	\$ 366,863	\$ 397,508	\$ 460,729	\$ 435,712	10.0%
Purchased Services	\$ 766,159	\$ 888,437	\$ 779,414	\$ 751,739	\$ 785,955	\$ 801,109	18.3%
Supplies - Materials	\$ 323,467	\$ 236,418	\$ 199,981	\$ 324,562	\$ 320,328	\$ 345,526	7.9%
Capital Outlay	\$ 154,712	\$ 81,040	\$ 51,152	\$ 122,431	\$ 176,598	\$ 216,316	4.9%
Other Expense	\$ -	\$ 7,704	\$ 7,042	\$ 7,918	\$ 9,502	\$ 5,206	0.1%
Lease/Rental Fees	\$ -	\$ -	\$ 332,344	\$ 671,525	\$ 670,000	\$ 669,625	15.3%
Debt Payments	\$ 295,017	\$ 67,922	\$ 288,041	\$ 565,141	\$ 576,525	\$ 558,509	12.8%
<b>Total Expenditures</b>	<b>\$ 2,935,022</b>	<b>\$ 2,992,898</b>	<b>\$ 3,388,293</b>	<b>\$ 4,181,709</b>	<b>\$ 4,379,782</b>	<b>\$ 4,373,548</b>	<b>100.0%</b>

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

	\$ 106,407	\$ 198,867	\$ 197,603	\$ 56,612	\$ (40,800)	\$ 13,575
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<b>Beginning Fund Balance</b>	\$ 286,438	\$ 392,845	\$ 591,711	\$ 789,314	\$ 845,926	\$ 845,924
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<b>Ending Fund Balance</b>	<b>\$ 392,845</b>	<b>\$ 591,711</b>	<b>\$ 789,314</b>	<b>\$ 845,926</b>	<b>\$ 805,126</b>	<b>\$ 859,499</b>
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Detail for Ending Reserves

**COMMUNITY LEADERSHIP ACADEMY**  
**Total All Funds - Five Years**

	2006-07 Audited	2007-08 Audited	2008-09 Audited	2009-10 Audited	2010-11 Budget	2010-11 Audited	Percent
<b>TABOR RESERVE (3%)</b>	\$ 73,500	\$ 93,500	\$ 97,000	\$ 104,500	\$ 106,500	\$ 108,500	
<b>Operating Reserve</b>	\$ 130,022	\$ 191,880	\$ 230,000	\$ 351,500	\$ 370,000	\$ 371,000	
<b>Enrollment Stabilization</b>	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	
<b>Repair &amp; Replacement</b>	\$ -	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 38,475	
<b>General Unrestricted Reserve</b>	\$ 14,743	\$ -	\$ 142,180	\$ 149,981	\$ 88,681	\$ 133,107	
<b>Debt Service Reserve</b>	\$ 174,580	\$ 294,680	\$ 165,131	\$ 184,945	\$ 184,945	\$ 208,416	
	<b>\$ 392,845</b>	<b>\$ 735,060</b>	<b>\$ 789,311</b>	<b>\$ 845,926</b>	<b>\$ 805,126</b>	<b>\$ 859,499</b>	

**APPROPRIATION AMOUNT**

**\$ 5,137,908**

**EXPENDITURES**

**Instruction**

Salaries	\$ 926,817	\$ 975,628	\$ 1,024,204	\$ 1,083,096	\$ 1,137,145	\$ 1,098,573	
Fringe Benefits	\$ 187,820	\$ 244,877	\$ 277,121	\$ 324,492	\$ 371,107	\$ 359,176	
Purchased Services	\$ 153,328	\$ 224,923	\$ 215,726	\$ 187,844	\$ 212,500	\$ 221,714	
Supplies - Materials	\$ 253,436	\$ 132,612	\$ 101,815	\$ 207,894	\$ 208,253	\$ 236,153	
Capital Outlay	\$ 5,584	\$ 1,572	\$ -	\$ 17,868	\$ 73,398	\$ 110,761	
Other Expense	\$ -	\$ 99	\$ -	\$ 250	\$ 2,402	\$ -	
	<b>\$ 1,526,985</b>	<b>\$ 1,579,711</b>	<b>\$ 1,618,866</b>	<b>\$ 1,821,444</b>	<b>\$ 2,004,805</b>	<b>\$ 2,026,377</b>	<b>46.3%</b>

**Pupil Support - Pupil**

Salaries	\$ 31,793	\$ 41,242	\$ 70,994	\$ 27,468	\$ 20,050	\$ 18,911	
Fringe Benefits	\$ 6,474	\$ 12,363	\$ 21,950	\$ 6,580	\$ 8,260	\$ 3,625	
Purchased Services	\$ 17,102	\$ 18,474	\$ 22,057	\$ 17,167	\$ 17,800	\$ 20,928	
Supplies - Materials	\$ 5,288	\$ 10,071	\$ 1,767	\$ 514	\$ 3,400	\$ 3,732	
Capital Outlay	\$ -	\$ 6,119	\$ -	\$ -	\$ 1,700	\$ 3,754	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 60,657</b>	<b>\$ 88,269</b>	<b>\$ 116,768</b>	<b>\$ 51,730</b>	<b>\$ 51,210</b>	<b>\$ 50,949</b>	<b>1.2%</b>

**Instructional Support**

Salaries	\$ 79,070	\$ 70,981	\$ 79,672	\$ 93,250	\$ 115,800	\$ 113,776	
Fringe Benefits	\$ 16,087	\$ 17,966	\$ 23,573	\$ 28,659	\$ 33,963	\$ 34,003	
Purchased Services	\$ 126,433	\$ 46,607	\$ 34,746	\$ 32,537	\$ 47,555	\$ 37,822	
Supplies - Materials	\$ 1,359	\$ 4,561	\$ 4,350	\$ 2,489	\$ 4,800	\$ 2,292	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,187	
Other Expense	\$ -	\$ 762	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 222,949</b>	<b>\$ 140,876</b>	<b>\$ 142,342</b>	<b>\$ 156,935</b>	<b>\$ 202,118</b>	<b>\$ 189,081</b>	<b>4.3%</b>

**General Administration**

Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 60,031	\$ 57,353	\$ 42,046	\$ 56,981	\$ 85,000	\$ 99,393	
Supplies - Materials	\$ -	\$ 205	\$ 3,491	\$ 1,058	\$ 600	\$ 188	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 6,843	\$ 6,922	\$ 7,201	\$ 5,000	\$ 5,206	
	<b>\$ 60,031</b>	<b>\$ 64,402</b>	<b>\$ 52,459</b>	<b>\$ 65,240</b>	<b>\$ 90,600</b>	<b>\$ 104,786</b>	<b>2.4%</b>

**COMMUNITY LEADERSHIP ACADEMY**  
**Total All Funds - Five Years**

	2006-07 Audited	2007-08 Audited	2008-09 Audited	2009-10 Audited	2010-11 Budget	2010-11 Audited	Percent
<b>Support Services-</b>							
<b>School Administration</b>							
Salaries	\$ 96,884	\$ 209,719	\$ 141,111	\$ 89,688	\$ 56,450	\$ 59,626	
Fringe Benefits	\$ 19,718	\$ 49,358	\$ 31,994	\$ 28,636	\$ 29,100	\$ 24,462	
Purchased Services	\$ -	\$ 15,324	\$ 1,330	\$ 61,000	\$ 72,300	\$ 67,652	
Supplies - Materials	\$ -	\$ 5,055	\$ 7,891	\$ 1,558	\$ 5,400	\$ 2,307	
Capital Outlay	\$ -	\$ 1,535	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 116,602</b>	<b>\$ 280,992</b>	<b>\$ 182,326</b>	<b>\$ 180,883</b>	<b>\$ 163,250</b>	<b>\$ 154,048</b>	<b>3.5%</b>
<b>Business Services</b>							
Salaries	\$ 9,375	\$ 41,689	\$ 27,844	\$ 31,308	\$ 32,200	\$ 31,929	
Fringe Benefits	\$ 1,920	\$ 8,532	\$ 7,802	\$ 6,764	\$ 10,300	\$ 6,828	
Purchased Services	\$ 89,367	\$ 39,845	\$ 40,142	\$ 43,681	\$ 44,800	\$ 33,322	
Supplies - Materials	\$ -	\$ 476	\$ 177	\$ 953	\$ 1,200	\$ 360	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 100,662</b>	<b>\$ 90,542</b>	<b>\$ 75,965</b>	<b>\$ 82,706</b>	<b>\$ 88,500</b>	<b>\$ 72,439</b>	<b>1.7%</b>
<b>Facilities, Maintenance and</b>							
<b>Operation of Plant</b>							
Salaries	\$ 16,361	\$ 32,592	\$ 19,632	\$ 16,075	\$ 18,500	\$ 18,730	
Fringe Benefits	\$ 3,346	\$ 6,431	\$ 4,423	\$ 2,376	\$ 8,000	\$ 7,618	
Purchased Services	\$ 211,760	\$ 326,661	\$ 188,703	\$ 92,985	\$ 92,400	\$ 100,303	
Supplies - Materials	\$ 63,384	\$ 82,877	\$ 73,893	\$ 103,817	\$ 93,675	\$ 97,471	
Capital Outlay	\$ 149,128	\$ 71,814	\$ 48,022	\$ 103,444	\$ 101,500	\$ 100,454	
Facility Lease	\$ -	\$ -	\$ 332,344	\$ 671,525	\$ 670,000	\$ 669,625	
	<b>\$ 443,979</b>	<b>\$ 520,375</b>	<b>\$ 667,017</b>	<b>\$ 990,222</b>	<b>\$ 984,075</b>	<b>\$ 994,201</b>	<b>22.7%</b>
<b>Pupil Transportation</b>							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 53,493	\$ 75,712	\$ 93,293	\$ 92,360	\$ 95,000	\$ 89,531	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 53,493</b>	<b>\$ 75,712</b>	<b>\$ 93,293</b>	<b>\$ 92,360</b>	<b>\$ 95,000</b>	<b>\$ 89,531</b>	<b>2.0%</b>
<b>Central Support Services</b>							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 54,645	\$ 83,539	\$ 141,370	\$ 167,184	\$ 118,600	\$ 130,444	
Supplies - Materials	\$ -	\$ 560	\$ 6,596	\$ 6,279	\$ 3,000	\$ 3,022	
Capital Outlay	\$ -	\$ -	\$ 3,129	\$ 1,119	\$ -	\$ 160	
Other Expense	\$ -	\$ -	\$ 120	\$ 467	\$ 2,100	\$ -	
	<b>\$ 54,645</b>	<b>\$ 84,099</b>	<b>\$ 151,215</b>	<b>\$ 175,049</b>	<b>\$ 123,700</b>	<b>\$ 133,625</b>	<b>3.1%</b>

**COMMUNITY LEADERSHIP ACADEMY  
Total All Funds - Five Years**

	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	Percent
	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Budget</b>	<b>Audited</b>	
<b>Debt Services</b>							
Principal	\$ 274,580	\$ 53,849	\$ -	\$ -	\$ -	\$ -	
Interest	\$ 20,437	\$ 3,493	\$ 278,706	\$ 551,525	\$ 555,925	\$ 544,625	
Fees		\$ 10,580	\$ 9,335	\$ 13,616	\$ 20,600	\$ 13,884	
	<b>\$ 295,017</b>	<b>\$ 67,922</b>	<b>\$ 288,041</b>	<b>\$ 565,141</b>	<b>\$ 576,525</b>	<b>\$ 558,509</b>	<b>12.8%</b>
			\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 2,935,021.81</b>	<b>\$ 2,992,898</b>	<b>\$ 3,388,293</b>	<b>\$ 4,181,709</b>	<b>\$ 4,379,782</b>	<b>\$ 4,373,548</b>	<b>100.0%</b>

**COMMUNITY LEADERSHIP ACADEMY  
ALL FUNDS AUDIT - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Funded Pupil Count	473		473		473	
Per Pupil Funding	\$ 7,274		\$ 7,274		\$ 7,274	
<b><u>REVENUES</u></b>						
School Finance Act Funding	\$ 3,442,596	\$ -	\$ 3,442,596	\$ -	\$ 3,442,596	78.5%
Less Allocation to Capital Reserve (\$301)	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Earnings on Investments	\$ 1,108	\$ -	\$ 1,108	\$ 514	\$ 1,622	0.0%
Student Activities	\$ 1,408	\$ -	\$ 1,408	\$ -	\$ 1,408	0.0%
Other Local Sources	\$ 44,272	\$ 49,598	\$ 93,870	\$ -	\$ 93,870	2.1%
State Funding	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
PPR Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ELPA Categorical Funding	\$ 27,271	\$ -	\$ 27,271	\$ -	\$ 27,271	0.6%
Capital Construction Grant	\$ 42,623	\$ -	\$ 42,623	\$ -	\$ 42,623	1.0%
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title I	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title II-a	\$ -	\$ 31,685	\$ 31,685	\$ -	\$ 31,685	0.7%
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ -	\$ 21,073	\$ 21,073	\$ -	\$ 21,073	0.5%
Title IV	\$ -	\$ 700	\$ 700	\$ -	\$ 700	0.0%
Title V	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
ARRA Title I	\$ -	\$ 54,649	\$ 54,649	\$ -	\$ 54,649	1.2%
Transfers from/(to) Other Funds	\$ (3,600)	\$ -	\$ (3,600)	\$ 3,600	\$ -	0.0%
Lease Revenue	\$ -	\$ -	\$ -	\$ 669,625	\$ 669,625	15.3%
<b>Total Revenues</b>	<b>\$ 3,555,678</b>	<b>\$ 157,705</b>	<b>\$ 3,713,383</b>	<b>\$ 673,739</b>	<b>\$ 4,387,122</b>	<b>100.0%</b>

<b><u>TOTAL EXPENDITURES</u></b>						
Salaries	\$ 1,315,797	\$ 25,747	\$ 1,341,545	\$ -	\$ 1,341,545	30.7%
Fringe Benefits	\$ 430,133	\$ 5,580	\$ 435,712	\$ -	\$ 435,712	10.0%
Purchased Services	\$ 773,730	\$ 27,379	\$ 801,109	\$ -	\$ 801,109	18.3%
Supplies - Materials	\$ 313,076	\$ 22,122	\$ 335,198	\$ 10,328	\$ 345,526	7.9%
Capital Outlay	\$ 38,985	\$ 76,877	\$ 115,862	\$ 100,454	\$ 216,316	4.9%
Other Expense	\$ 5,206	\$ -	\$ 5,206	\$ -	\$ 5,206	0.1%
New Facility	\$ 669,625	\$ -	\$ 669,625	\$ -	\$ 669,625	15.3%
Debt Payments	\$ 2,500	\$ -	\$ 2,500	\$ 556,009	\$ 558,509	12.8%
<b>Total Expenditures</b>	<b>\$ 3,549,051</b>	<b>\$ 157,705</b>	<b>\$ 3,706,757</b>	<b>\$ 666,791</b>	<b>\$ 4,373,548</b>	<b>100.0%</b>

**COMMUNITY LEADERSHIP ACADEMY  
ALL FUNDS AUDIT - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>	\$ 6,627	\$ -	\$ 6,627	\$ 6,948	\$ 13,575
<b>Beginning Fund Balance</b>	\$ 605,981	\$ -	\$ 605,981	\$ 239,944	\$ 845,924
<b>Ending Fund Balance</b>	<b>\$ 612,607</b>	<b>\$ -</b>	<b>\$ 612,607</b>	<b>\$ 246,891</b>	<b>\$ 859,499</b>
Detail for Ending Reserves					
TABOR RESERVE (3%)	\$ 108,500		\$ 108,500		\$ 108,500
Operating Reserve	\$ 371,000		\$ 371,000		\$ 371,000
Enrollment Stabilization	\$ -		\$ -		\$ -
Repair & Replacement	\$ -		\$ -	\$ 38,475	\$ 38,475
General Unrestricted Reserve	\$ 133,107		\$ 133,107		\$ 133,107
Debt Service Reserve	\$ -		\$ -	\$ 208,416	\$ 208,416
	<u>\$ 612,607</u>		<u>\$ 612,607</u>	<u>\$ 246,891</u>	<u>\$ 859,499</u>

<b>APPROPRIATION AMOUNT</b>	<b>\$ 4,161,659</b>	<b>\$ 157,705</b>	<b>\$ 4,319,364</b>	<b>\$ 913,682</b>	<b>\$ 5,233,046</b>
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**EXPENDITURES**

**Instruction**

Salaries	\$ 1,080,648	\$ 17,925	\$ 1,098,573	\$ -	\$ 1,098,573	
Fringe Benefits	\$ 356,021	\$ 3,155	\$ 359,176	\$ -	\$ 359,176	
Purchased Services	\$ 215,514	\$ 6,200	\$ 221,714	\$ -	\$ 221,714	
Supplies - Materials	\$ 215,475	\$ 20,679	\$ 236,153	\$ -	\$ 236,153	
Capital Outlay	\$ 33,884	\$ 76,877	\$ 110,761	\$ -	\$ 110,761	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 1,901,542</b>	<b>\$ 124,835</b>	<b>\$ 2,026,377</b>	<b>\$ -</b>	<b>\$ 2,026,377</b>	<b>46.3%</b>

**Pupil Support - Pupil**

Salaries	\$ 18,911	\$ -	\$ 18,911	\$ -	\$ 18,911	
Fringe Benefits	\$ 3,625	\$ -	\$ 3,625	\$ -	\$ 3,625	
Purchased Services	\$ 20,928	\$ -	\$ 20,928	\$ -	\$ 20,928	
Supplies - Materials	\$ 3,732	\$ -	\$ 3,732	\$ -	\$ 3,732	
Capital Outlay	\$ 3,754	\$ -	\$ 3,754	\$ -	\$ 3,754	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 50,949</b>	<b>\$ -</b>	<b>\$ 50,949</b>	<b>\$ -</b>	<b>\$ 50,949</b>	<b>1.2%</b>

**COMMUNITY LEADERSHIP ACADEMY  
ALL FUNDS AUDIT - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
<b>Instructional Support</b>						
Salaries	\$ 105,953	\$ 7,823	\$ 113,776	\$ -	\$ 113,776	
Fringe Benefits	\$ 31,578	\$ 2,425	\$ 34,003	\$ -	\$ 34,003	
Purchased Services	\$ 16,644	\$ 21,179	\$ 37,822	\$ -	\$ 37,822	
Supplies - Materials	\$ 849	\$ 1,444	\$ 2,292	\$ -	\$ 2,292	
Capital Outlay	\$ 1,187	\$ -	\$ 1,187	\$ -	\$ 1,187	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 156,211</b>	<b>\$ 32,870</b>	<b>\$ 189,081</b>	<b>\$ -</b>	<b>\$ 189,081</b>	<b>4.3%</b>
<b>General Administration</b>						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 99,393	\$ -	\$ 99,393	\$ -	\$ 99,393	
Supplies - Materials	\$ 188	\$ -	\$ 188	\$ -	\$ 188	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 5,206	\$ -	\$ 5,206	\$ -	\$ 5,206	
	<b>\$ 104,786</b>	<b>\$ -</b>	<b>\$ 104,786</b>	<b>\$ -</b>	<b>\$ 104,786</b>	<b>2.4%</b>
<b>Support Services-</b>						
<b>School Administration</b>						
Salaries	\$ 59,626	\$ -	\$ 59,626	\$ -	\$ 59,626	
Fringe Benefits	\$ 24,462	\$ -	\$ 24,462	\$ -	\$ 24,462	
Purchased Services	\$ 67,652	\$ -	\$ 67,652	\$ -	\$ 67,652	
Supplies - Materials	\$ 2,307	\$ -	\$ 2,307	\$ -	\$ 2,307	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 154,048</b>	<b>\$ -</b>	<b>\$ 154,048</b>	<b>\$ -</b>	<b>\$ 154,048</b>	<b>3.5%</b>
<b>Business Services</b>						
Salaries	\$ 31,929	\$ -	\$ 31,929	\$ -	\$ 31,929	
Fringe Benefits	\$ 6,828	\$ -	\$ 6,828	\$ -	\$ 6,828	
Purchased Services	\$ 33,322	\$ -	\$ 33,322	\$ -	\$ 33,322	
Supplies - Materials	\$ 360	\$ -	\$ 360	\$ -	\$ 360	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 72,439</b>	<b>\$ -</b>	<b>\$ 72,439</b>	<b>\$ -</b>	<b>\$ 72,439</b>	<b>1.7%</b>
<b>Facilities, Maintenance and Operation of Plant</b>						
Salaries	\$ 18,730	\$ -	\$ 18,730	\$ -	\$ 18,730	
Fringe Benefits	\$ 7,618	\$ -	\$ 7,618	\$ -	\$ 7,618	
Purchased Services	\$ 100,303	\$ -	\$ 100,303	\$ -	\$ 100,303	
Supplies - Materials	\$ 87,143	\$ -	\$ 87,143	\$ 10,328	\$ 97,471	
Capital Outlay	\$ -	\$ -	\$ -	\$ 100,454	\$ 100,454	



**COMMUNITY LEADERSHIP ACADEMY  
ALL FUNDS AUDIT - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation	Total All Funds	
Facility Lease	\$ 669,625	\$ -	\$ 669,625	\$ -	\$ 669,625	
	<b>\$ 883,419</b>	<b>\$ -</b>	<b>\$ 883,419</b>	<b>\$ 110,782</b>	<b>\$ 994,201</b>	<b>22.7%</b>
<b>Pupil Transportation</b>						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 89,531	\$ -	\$ 89,531	\$ -	\$ 89,531	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 89,531</b>	<b>\$ -</b>	<b>\$ 89,531</b>	<b>\$ -</b>	<b>\$ 89,531</b>	<b>2.0%</b>
<b>Central Support Services</b>						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 130,444	\$ -	\$ 130,444	\$ -	\$ 130,444	
Supplies - Materials	\$ 3,022	\$ -	\$ 3,022	\$ -	\$ 3,022	
Capital Outlay	\$ 160	\$ -	\$ 160	\$ -	\$ 160	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 133,625</b>	<b>\$ -</b>	<b>\$ 133,625</b>	<b>\$ -</b>	<b>\$ 133,625</b>	<b>3.1%</b>
<b>Debt Services</b>						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ 544,625	\$ 544,625	
Debt Issuance Costs	\$ 2,500	\$ -	\$ 2,500	\$ 1,363	\$ 3,863	
Amortization Loan Issuance Cost	\$ -	\$ -	\$ -	\$ 10,021	\$ 10,021	
	<b>\$ 2,500</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 556,009</b>	<b>\$ 558,509</b>	<b>12.8%</b>
<b>Total Expenditures</b>	<b>\$ 3,549,051</b>	<b>\$ 157,705</b>	<b>\$ 3,706,757</b>	<b>\$ 666,791</b>	<b>\$ 4,373,548</b>	<b>100.0%</b>

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
Funded Pupil Count	448	470	473	473	0
Per Pupil Funding	\$ 7,517	\$ 7,260	\$ 7,242	\$ 7,274	\$ 32
<b><u>REVENUES</u></b>					
School Finance Act Funding	\$ 3,367,398	\$ 3,412,200	\$ 3,427,600	\$ 3,442,596	\$ 14,996 Slightly higher PPR
Less Allocation to Capital Reserve (\$301)	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	\$ 1,414	\$ 1,500	\$ 1,500	\$ 1,108	\$ (392)
Student Activities	\$ 17,975	\$ 6,000	\$ 2,000	\$ 1,408	\$ (592)
Other Local Sources	\$ 11,534	\$ 5,300	\$ 11,300	\$ 44,272	\$ 32,972 Insurance Claim & Fundraiser
State Funding	\$ -	\$ -	\$ -	\$ -	\$ -
PPR Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
ELPA Categorical Funding	\$ 27,760	\$ 25,000	\$ 25,000	\$ 27,271	\$ 2,271
Capital Construction Grant	\$ 43,710	\$ 40,000	\$ 40,000	\$ 42,623	\$ 2,623
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Title I	\$ -	\$ -	\$ -	\$ -	\$ -
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -
Title III	\$ -	\$ -	\$ -	\$ -	\$ -
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -
Title V	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Grant	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers from/(to) Other Funds	\$ -	\$ -	\$ (13,200)	\$ (3,600)	\$ 9,600
Lease Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
				\$	-
<b>Total Revenues</b>	<b>\$ 3,469,791</b>	<b>\$ 3,490,000</b>	<b>\$ 3,494,200</b>	<b>\$ 3,555,678</b>	<b>\$ 61,478</b>

<b><u>TOTAL EXPENDITURES</u></b>					
Salaries	\$ 1,296,819	\$ 1,390,000	\$ 1,318,800	\$ 1,315,797	\$ 3,003
Fringe Benefits	\$ 385,308	\$ 455,100	\$ 449,500	\$ 430,133	\$ 19,367
Purchased Services	\$ 736,022	\$ 718,000	\$ 767,300	\$ 773,730	\$ (6,430)
Supplies - Materials	\$ 299,792	\$ 233,900	\$ 288,600	\$ 313,076	\$ (24,476)
Capital Outlay	\$ 22,882	\$ -	\$ 33,700	\$ 38,985	\$ (5,285)
Other Expense	\$ 7,451	\$ 16,500	\$ 7,100	\$ 5,206	\$ 1,894
New Facility	\$ 671,525	\$ 676,500	\$ 670,000	\$ 669,625	\$ 375
Debt Payments	\$ 982	\$ -	\$ -	\$ 2,500	\$ (2,500)
<b>Total Expenditures</b>	<b>\$ 3,420,780</b>	<b>\$ 3,490,000</b>	<b>\$ 3,535,000</b>	<b>\$ 3,549,051</b>	<b>\$ (14,051)</b>

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>	\$ 49,011	\$ -	\$ (40,800)	\$ 6,627	
<b>Beginning Fund Balance</b>	\$ 556,970	\$ 528,000	\$ 605,981	\$ 605,981	
<b>Ending Fund Balance</b>	<b>\$ 605,981</b>	<b>\$ 528,000</b>	<b>\$ 565,181</b>	<b>\$ 612,607</b>	
Detail for Ending Reserves					
<b>TABOR RESERVE (3%)</b>	\$ 104,500	\$ 105,500	\$ 106,500	\$ 108,500	
<b>Operating Reserve</b>	\$ 351,500	\$ 365,000	\$ 370,000	\$ 371,000	
<b>Enrollment Stabilization</b>	\$ -	\$ -	\$ -	\$ -	
<b>Repair &amp; Replacement</b>	\$ -	\$ -	\$ -	\$ -	
<b>General Unrestricted Reserve</b>	\$ 149,981	\$ 57,500	\$ 88,681	\$ 133,107	
<b>Debt Service Reserve</b>	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 605,981</b>	<b>\$ 528,000</b>	<b>\$ 565,181</b>	<b>\$ 612,607</b>	

<b>APPROPRIATION AMOUNT</b>	<b>\$ 4,018,000</b>	<b>\$ 4,100,181</b>	
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**EXPENDITURES**

<b>Instruction</b>							
Salaries	\$ 1,051,324	\$ 1,152,300	\$ 1,089,600	\$ 1,080,648	\$ 8,952		
Fringe Benefits	\$ 315,216	\$ 367,400	\$ 363,810	\$ 356,021	\$ 7,789		
Purchased Services	\$ 187,844	\$ 190,700	\$ 209,300	\$ 215,514	\$ (6,214)		
Supplies - Materials	\$ 185,107	\$ 125,500	\$ 183,200	\$ 215,475	\$ (32,275)	Reading Street	
Capital Outlay	\$ 17,868	\$ -	\$ 32,000	\$ 33,884	\$ (1,884)		
Other Expense	\$ 250	\$ -	\$ -	\$ -	\$ -		
	<b>\$ 1,757,608</b>	<b>\$ 1,835,900</b>	<b>\$ 1,877,910</b>	<b>\$ 1,901,542</b>	<b>\$ (23,632)</b>		
<b>Pupil Support - Pupil</b>							
Salaries	\$ 27,468	\$ 18,500	\$ 20,050	\$ 18,911	\$ 1,139		
Fringe Benefits	\$ 6,580	\$ 8,000	\$ 8,260	\$ 3,625	\$ 4,635		
Purchased Services	\$ 17,167	\$ 19,900	\$ 17,800	\$ 20,928	\$ (3,128)		
Supplies - Materials	\$ 514	\$ 5,400	\$ 3,400	\$ 3,732	\$ (332)		
Capital Outlay	\$ -	\$ -	\$ 1,700	\$ 3,754	\$ (2,054)		
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
	<b>\$ 51,730</b>	<b>\$ 51,800</b>	<b>\$ 51,210</b>	<b>\$ 50,949</b>	<b>\$ 261</b>		

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
<b>Instructional Support</b>					
Salaries	\$ 80,956	\$ 75,700	\$ 102,000	\$ 105,953	\$ (3,953)
Fringe Benefits	\$ 25,736	\$ 25,600	\$ 30,030	\$ 31,578	\$ (1,548)
Purchased Services	\$ 16,820	\$ 15,700	\$ 32,100	\$ 16,644	\$ 15,456 SFA Refund & Reading Street Pd by Grant
Supplies - Materials	\$ 2,489	\$ 4,800	\$ 4,800	\$ 849	\$ 3,951
Capital Outlay	\$ -	\$ -	\$ -	\$ 1,187	\$ (1,187)
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 126,001</b>	<b>\$ 121,800</b>	<b>\$ 168,930</b>	<b>\$ 156,211</b>	<b>\$ 12,719</b>
<b>General Administration</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 56,981	\$ 55,000	\$ 85,000	\$ 99,393	\$ (14,393) Excess Legal Costs
Supplies - Materials	\$ 1,058	\$ 600	\$ 600	\$ 188	\$ 412
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ 7,201	\$ 5,000	\$ 5,000	\$ 5,206	\$ (206)
	<b>\$ 65,240</b>	<b>\$ 60,600</b>	<b>\$ 90,600</b>	<b>\$ 104,786</b>	<b>\$ (14,186)</b>
<b>Support Services- School Administration</b>					
Salaries	\$ 89,688	\$ 92,800	\$ 56,450	\$ 59,626	\$ (3,176)
Fringe Benefits	\$ 28,636	\$ 35,800	\$ 29,100	\$ 24,462	\$ 4,638
Purchased Services	\$ 61,000	\$ 77,800	\$ 72,300	\$ 67,652	\$ 4,648
Supplies - Materials	\$ 1,558	\$ 5,400	\$ 5,400	\$ 2,307	\$ 3,093
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 180,883</b>	<b>\$ 211,800</b>	<b>\$ 163,250</b>	<b>\$ 154,048</b>	<b>\$ 9,202</b>
<b>Business Services</b>					
Salaries	\$ 31,308	\$ 32,200	\$ 32,200	\$ 31,929	\$ 271
Fringe Benefits	\$ 6,764	\$ 10,300	\$ 10,300	\$ 6,828	\$ 3,472
Purchased Services	\$ 43,681	\$ 44,800	\$ 44,800	\$ 33,322	\$ 11,478 Reduced Cost of Business Services
Supplies - Materials	\$ 953	\$ 1,200	\$ 1,200	\$ 360	\$ 840
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 82,706</b>	<b>\$ 88,500</b>	<b>\$ 88,500</b>	<b>\$ 72,439</b>	<b>\$ 16,061</b>
<b>Facilities, Maintenance and Operation of Plant</b>					
Salaries	\$ 16,075	\$ 18,500	\$ 18,500	\$ 18,730	\$ (230)
Fringe Benefits	\$ 2,376	\$ 8,000	\$ 8,000	\$ 7,618	\$ 382
Purchased Services	\$ 92,985	\$ 73,000	\$ 92,400	\$ 100,303	\$ (7,903)
Supplies - Materials	\$ 101,834	\$ 88,000	\$ 87,000	\$ 87,143	\$ (143)
Capital Outlay	\$ 3,895	\$ -	\$ -	\$ -	\$ -
Facility Lease	\$ 671,525	\$ 676,500	\$ 670,000	\$ 669,625	\$ 375
	<b>\$ 888,690</b>	<b>\$ 864,000</b>	<b>\$ 875,900</b>	<b>\$ 883,419</b>	<b>\$ (7,519)</b>
<b>Pupil Transportation</b>					

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 92,360	\$ 95,000	\$ 95,000	\$ 89,531	\$ 5,469
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 92,360</b>	<b>\$ 95,000</b>	<b>\$ 95,000</b>	<b>\$ 89,531</b>	<b>\$ 5,469</b>
<b>Central Support Services</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 167,184	\$ 146,100	\$ 118,600	\$ 130,444	\$ (11,844) Share of overhead 60% (budget 50%)
Supplies - Materials	\$ 6,279	\$ 3,000	\$ 3,000	\$ 3,022	\$ (22)
Capital Outlay	\$ 1,119	\$ -	\$ -	\$ 160	\$ (160)
Other Expense	\$ -	\$ 11,500	\$ 2,100	\$ -	\$ 2,100
	<b>\$ 174,582</b>	<b>\$ 160,600</b>	<b>\$ 123,700</b>	<b>\$ 133,625</b>	<b>\$ (9,925)</b>
<b>Debt Services</b>					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Fees & Discount Accretion	\$ 982	\$ -	\$ -	\$ 2,500	\$ (2,500)
Amortization Debt Issuance Cost	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 982</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ (2,500)</b>
<b>Total Expenditures</b>	<b>\$ 3,420,780</b>	<b>\$ 3,490,000</b>	<b>\$ 3,535,000</b>	<b>\$ 3,549,051</b>	<b>\$ (14,051)</b>

**COMMUNITY LEADERSHIP ACADEMY  
GRANT FUND - FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Other Budget Increase 2010-11	Audited 2010-11	Variance
<b><u>REVENUES</u></b>						
Local Grants			\$ 5,000	\$ 47,000	\$ 49,598	\$ (2,402)
Federal Grants			\$ -			
Title I	\$ 62,892	\$ -	\$ -		\$ -	\$ -
Title II-a	\$ 30,934	\$ 30,000	\$ 32,168		\$ 31,685	\$ (483)
Title II-d	\$ -	\$ -	\$ -		\$ -	\$ -
Title III		\$ -	\$ 21,073		\$ 21,073	\$ -
Title IV	\$ 1,412	\$ -	\$ -		\$ 700	\$ 700
Title V			\$ -			\$ -
Charter School Grant			\$ -			\$ -
Stimulus Funds (Title I ARRA)	\$ -	\$ -	\$ 54,841		\$ 54,649	\$ (192)
<b>Total Revenues</b>	<b>\$ 95,238</b>	<b>\$ 30,000</b>	<b>\$ 113,082</b>	<b>\$ 47,000</b>	<b>\$ 157,705</b>	<b>\$ (2,377)</b>
<b><u>TOTAL EXPENDITURES</u></b>						
Salaries	\$ 44,066	\$ -	\$ 61,345	\$ -	\$ 25,747	\$ 35,598 (A)
Fringe Benefits	\$ 12,200	\$ -	\$ 11,229	\$ -	\$ 5,580	\$ 5,650
Purchased Services	\$ 15,717	\$ 30,000	\$ 15,455	\$ 3,200	\$ 27,379	\$ (8,724)
Supplies - Materials	\$ 22,787	\$ -	\$ 25,053	\$ -	\$ 22,122	\$ 2,931
Capital Outlay	\$ -	\$ -	\$ -	\$ 41,398	\$ 76,877	\$ (35,479) (A)
Other Expense	\$ 467	\$ -	\$ -	\$ 2,402	\$ -	\$ 2,402
New Facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 95,238</b>	<b>\$ 30,000</b>	<b>\$ 113,082</b>	<b>\$ 47,000</b>	<b>\$ 157,705</b>	<b>\$ 2,377</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,755)
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,755)</b>
<b>APPROPRIATION AMOUNT</b>		<b>\$ 30,000</b>	<b>\$ 113,082</b>	<b>\$ 47,000</b>	<b>\$ 157,705</b>	<b>\$ 2,377</b>

**COMMUNITY LEADERSHIP ACADEMY  
GRANT FUND - FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Other Budget Increase 2010-11	Audited 2010-11	Variance
<b><u>EXPENDITURES</u></b>						
<b>Instruction</b>						
Salaries	\$ 31,772	\$ -	\$ 47,545		\$ 17,925	\$ 29,620
Fringe Benefits	\$ 9,277	\$ -	\$ 7,297		\$ 3,155	\$ 4,142
Purchased Services		\$ -	\$ -	\$ 3,200	\$ 6,200	\$ (3,000)
Supplies - Materials	\$ 22,787	\$ -	\$ 25,053		\$ 20,679	\$ 4,375
Capital Outlay	\$ -	\$ -	\$ -	\$ 41,398	\$ 76,877	\$ (35,479) Smart Boards
Other Expense		\$ -	\$ -	\$ 2,402	\$ -	\$ 2,402
	<b>\$ 63,836</b>	<b>\$ -</b>	<b>\$ 79,895</b>	<b>\$ 47,000</b>	<b>\$ 124,835</b>	<b>\$ 2,059</b>
<b>Pupil Support - Pupil</b>						
Salaries			\$ -		\$ -	-
Fringe Benefits			\$ -		\$ -	-
Purchased Services			\$ -		\$ -	-
Supplies - Materials			\$ -		\$ -	-
Capital Outlay			\$ -		\$ -	-
Other Expense			\$ -		\$ -	-
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Instructional Support</b>						
Salaries	\$ 12,294	\$ -	\$ 13,800		\$ 7,823	\$ 5,978
Fringe Benefits	\$ 2,923	\$ -	\$ 3,933		\$ 2,425	\$ 1,508
Purchased Services	\$ 15,717	\$ 30,000	\$ 15,455		\$ 21,179	\$ (5,724)
Supplies - Materials			\$ -		\$ 1,444	\$ (1,444)
Capital Outlay			\$ -		\$ -	-
Other Expense			\$ -		\$ -	-
	<b>\$ 30,934</b>	<b>\$ 30,000</b>	<b>\$ 33,188</b>	<b>\$ -</b>	<b>\$ 32,870</b>	<b>\$ 318</b>
<b>Support Services-</b>						
<b>School Administration</b>						
Purchased Services						
Supplies - Materials						
Capital Outlay						
Other Expense						
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Facilities, Maintenance and Operation of Plant</b>						
Purchased Services						
Supplies - Materials						
Capital Outlay						
Facility Lease						
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**COMMUNITY LEADERSHIP ACADEMY  
GRANT FUND - FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Other Budget Increase 2010-11	Audited 2010-11	Variance
<b>Central Support Services</b>						
Salaries					\$	-
Fringe Benefits					\$	-
Purchased Services					\$	-
Supplies - Materials					\$	-
Capital Outlay					\$	-
Other Expense	\$ 467	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Expenditures</b>	<u>\$ 95,238</u>	<u>\$ 30,000</u>	<u>\$ 113,082</u>	<u>\$ 47,000</u>	<u>\$ 157,705</u>	<u>\$ 2,377</u>

(A) Amended Consolidated Plan in March to purchase Smart Boards



**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION FUND - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
<b><u>REVENUES</u></b>					
School Finance Act Funding					
Less Allocation to Capital Reserve (\$301)					
Earnings on Investments	\$ 1,767	\$ 1,500	\$ 1,500	\$ 514	\$ (986)
Student Activities				\$ -	-
Other Local Sources				\$ -	-
Transfers from/(to) Other Funds			\$ 13,200	\$ 3,600	\$ (9,600)
Lease Revenue	\$ 671,525	\$ 676,500	\$ 670,000	\$ 669,625	\$ (375)
Bond Proceeds					
<b>Total Revenues</b>	<b>\$ 673,292</b>	<b>\$ 678,000</b>	<b>\$ 684,700</b>	<b>\$ 673,739</b>	<b>\$ (10,961)</b>

<b><u>TOTAL EXPENDITURES</u></b>					
Salaries	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ -	\$ -	\$ -	\$ -	-
Supplies - Materials	\$ 1,983	\$ 1,575	\$ 6,675	\$ 10,328	\$ (3,653)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	-
New Facility	\$ 99,549	\$ 99,900	\$ 101,500	\$ 100,454	\$ 1,046
Debt Payments	\$ 564,159	\$ 565,225	\$ 576,525	\$ 556,009	\$ 20,516
<b>Total Expenditures</b>	<b>\$ 665,691</b>	<b>\$ 666,700</b>	<b>\$ 684,700</b>	<b>\$ 666,791</b>	<b>\$ 17,909</b>

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

\$ 7,601	\$ 11,300	\$ -	\$ 6,948	\$ 6,948
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**Beginning Fund Balance**                      \$ 232,344      \$ 224,000      \$ 239,945      \$ 239,944

**Ending Fund Balance**                      **\$ 239,945**      **\$ 235,300**      **\$ 239,945**      **\$ 246,891**

Detail for Ending Reserves

**Repair & Replacement**                      \$ 55,000      \$ 55,000      \$ 55,000      \$ 38,475

**General Unrestricted Reserve**

**Debt Service Reserve**                      \$ 184,945      \$ 180,300      \$ 184,945      \$ 208,416

**\$ 239,945      \$ 235,300      \$ 239,945      \$ 246,891**

<b>APPROPRIATION AMOUNT</b>	<b>\$ 902,000</b>	<b>\$ 924,645</b>
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**EXPENDITURES**

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION FUND - FOR FY 2010-11  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Adopted Budget 2010-11	Amended Budget 2010-11	Audited 2010-11	Variance
<b>Facilities, Maintenance and Operation of Plant</b>					
Salaries					
Fringe Benefits					
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Materials	\$ 1,983	\$ 1,575	\$ 6,675	\$ 10,328	\$ (3,653)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
New Facility/Depreciation	\$ 99,549	\$ 99,900	\$ 101,500	\$ 100,454	\$ 1,046
Facility Lease			\$ -	\$ -	
	<b>\$ 101,532</b>	<b>\$ 101,475</b>	<b>\$ 108,175</b>	<b>\$ 110,782</b>	<b>\$ (2,607)</b>
<b>Debt Services</b>					
Principal		\$ -	\$ -		
Interest	\$ 551,525	\$ 544,625	\$ 555,925	\$ 544,625	\$ 11,300
Fees & Discount Accretion	\$ 1,250	\$ 9,500	\$ 9,500	\$ 1,363	\$ 8,137
Amortization Debt Issuance Cost	\$ 11,384	\$ 11,100	\$ 11,100	\$ 10,021	\$ 1,079
	<b>\$ 564,159</b>	<b>\$ 565,225</b>	<b>\$ 576,525</b>	<b>\$ 556,009</b>	<b>\$ 20,516</b>
<b>Total Expenditures</b>	<b>\$ 665,691</b>	<b>\$ 666,700</b>	<b>\$ 684,700</b>	<b>\$ 666,791</b>	<b>\$ 17,909</b>