

COMMUNITY LEADERSHIP ACADEMY

THIRD QUARTER REPORT FISCAL YEAR 2011-12

Prepared April 20, 2012----To be Presented to the Board May 8, 2012

**COMMUNITY LEADERSHIP ACADEMY
Third Quarter 2011-12**

	2009-10	2010-11	2011-12	2011-12		2010-11		
	Audited	Audited	Amended Budget	3/31/2012	Percent of Total Budget	Third Quarter	Net Change	Comments
Funded Pupil Count	448	465	465	465		473	(8)	
Per Pupil Funding	\$ 7,517	\$ 6,820	\$ 6,803	\$ 6,820		\$ 7,242	\$ (422)	
REVENUES								
School Finance Act Funding	\$ 3,367,398	\$ 3,442,596	\$ 3,163,200	\$ 2,369,628	70.1%	\$ 2,582,302	\$ (212,674)	Consistent with Cut in Funding
Earnings on Investments	\$ 3,181	\$ 1,622	\$ 1,500	\$ 489	0.0%	\$ 1,325	\$ (836)	
Student Activities	\$ 17,975	\$ 1,408	\$ 1,500	\$ 1,585	0.0%	\$ 2,692	\$ (1,107)	
Other Local Sources	\$ 11,534	\$ 93,870	\$ 134,984	\$ 112,051	3.3%	\$ 84,152	\$ 27,899	UC Tax Refund in 2011-12; Health Grant 2010-11
State Funding	\$ -	\$ -	\$ 3,000	\$ 4,871	0.1%	\$ -	\$ 4,871	Gifted & Talented--New Source of Funding
Transportation						\$ -	\$ -	
ECEA	\$ -	\$ -	\$ 59,200	\$ 53,271	1.6%		\$ 53,271	New Source of Revenue under CSI
ELPA Categorical Funding	\$ 27,760	\$ 27,271	\$ 27,800	\$ 28,855	0.9%	\$ 27,806	\$ 1,049	
Capital Construction Grant	\$ 43,710	\$ 42,623	\$ 39,800	\$ 28,642	0.8%	\$ 31,206	\$ (2,564)	
Federal Grants	\$ -	\$ -	\$ 240,500	\$ 138,085	4.1%	\$ -	\$ 138,085	New Source of Revenue under CSI
Title I	\$ 62,892	\$ -	\$ 138,216	\$ 76,784	2.3%	\$ -	\$ 76,784	Not eligible for Title I in 2010-11
Title II-a	\$ 30,934	\$ 31,685	\$ -	\$ -	0.0%	\$ 17,237	\$ (17,237)	Not eligible for Title IIa in 2011-12
Title II-d	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
Title III	\$ -	\$ 21,073	\$ 50,900	\$ 34,723	1.0%	\$ 21,073	\$ 13,650	More Funding Under CSI
Title IV	\$ 1,412	\$ 700	\$ -	\$ -	0.0%	\$ -	\$ -	
Title V	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 6,841	\$ (6,841)	Grant Ended in 2010-11
IDEA	\$ -	\$ -	\$ 71,500	\$ -	0.0%	\$ -	\$ -	
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
Lease Revenue	\$ 671,525	\$ 669,625	\$ 670,000	\$ 500,578	14.8%	\$ 502,219	\$ (1,641)	
Economic Stimulus	\$ -	\$ 54,649	\$ -	\$ 29,554	0.9%		\$ 29,554	ARRA Funding was for two years only
Total Revenues	\$ 4,238,321	\$ 4,387,122	\$ 4,602,100	\$ 3,379,117	100.0%	\$ 3,276,853	\$ 102,263	

TOTAL EXPENDITURES								
Salaries	\$ 1,340,886	\$ 1,341,545	\$ 1,572,900	\$ 1,135,982	37.1%	\$ 1,008,353	\$ 127,629	SPED Staff hired in 2011-12
Fringe Benefits	\$ 397,508	\$ 435,712	\$ 491,200	\$ 349,048	11.4%	\$ 325,860	\$ 23,188	
Purchased Services	\$ 751,739	\$ 801,109	\$ 649,884	\$ 428,511	14.0%	\$ 614,908	\$ (186,397)	SPED Services purchased from ACSD in 2010-11
Supplies - Materials	\$ 324,563	\$ 345,526	\$ 460,433	\$ 322,764	10.6%	\$ 224,134	\$ 98,630	Food Service Program Costs
Capital Outlay	\$ 122,431	\$ 216,316	\$ 184,983	\$ 50,141	1.6%	\$ 39,742	\$ 10,399	Equipment from Great Schools Grant
Other Expense	\$ 7,918	\$ 5,206	\$ 4,800	\$ 35	0.0%	\$ 5,206	\$ (5,171)	
Lease/Rental Fees	\$ 671,525	\$ 669,625	\$ 670,000	\$ 500,578	16.4%	\$ 502,219	\$ (1,641)	
Debt Payments	\$ 565,141	\$ 558,509	\$ 553,900	\$ 272,137	8.9%	\$ 274,813	\$ (2,676)	
Total Expenditures	\$ 4,181,710	\$ 4,373,548	\$ 4,588,100	\$ 3,059,196	100.0%	\$ 2,995,235	\$ 63,961	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 56,611	\$ 13,575	\$ 14,000	\$ 319,921		\$ 281,618	\$ 38,302	
Beginning Fund Balance	\$ 789,314	\$ 845,925	\$ 859,500	\$ 859,499		\$ 845,925	\$ 13,574	
Ending Fund Balance	\$ 845,925	\$ 859,500	\$ 873,500	\$ 1,179,420		\$ 1,127,543	\$ 51,877	

**COMMUNITY LEADERSHIP ACADEMY
Third Quarter 2011-12**

	2009-10	2010-11	2011-12	2011-12		2010-11		
	Audited	Audited	Amended Budget	3/31/2012	Percent of Total Budget	Third Quarter	Net Change	Comments
Detail for Ending Reserves								
TABOR RESERVE (3%)	\$ 104,500	\$ 108,500	\$ 105,000	\$ 105,000				
Operating Reserve	\$ 351,500	\$ 371,000	\$ 384,000	\$ 370,000				
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -				
Repair & Replacement	\$ 55,000	\$ 38,475	\$ 44,000	\$ 39,852				
General Unrestricted Reserve	\$ 149,980	\$ 133,108	\$ 137,600	\$ 234,027				
Debt Service Reserve	\$ 184,945	\$ 208,416	\$ 202,900	\$ 430,540				
	\$ 845,925	\$ 859,500	\$ 873,500	\$ 1,179,420				
APPROPRIATION AMOUNT			\$ 5,461,600					
EXPENDITURES								
Instruction								
Salaries	\$ 1,083,096	\$ 1,098,573	\$ 1,185,500	\$ 866,936		\$ 827,070	\$ 39,866	
Fringe Benefits	\$ 324,492	\$ 359,176	\$ 373,900	\$ 268,777		\$ 269,653	\$ (876)	
Purchased Services	\$ 187,844	\$ 221,714	\$ 79,300	\$ 13,208		\$ 155,043	\$ (141,835)	SPED Services from ACSD in 2010-11
Supplies - Materials	\$ 207,895	\$ 236,153	\$ 181,533	\$ 125,571		\$ 146,436	\$ (20,865)	
Capital Outlay	\$ 17,868	\$ 110,761	\$ 40,000	\$ 25,473		\$ 35,988	\$ (10,515)	
Other Expense	\$ 250	\$ -	\$ 500	\$ 25		\$ -	\$ 25	
	\$ 1,821,445	\$ 2,026,377	\$ 1,860,733	\$ 1,299,990	42.5%	\$ 1,434,190	\$ (134,200)	
Pupil Support - Pupil								
Salaries	\$ 27,468	\$ 18,911	\$ 42,700	\$ 28,002		\$ 14,246	\$ 13,756	
Fringe Benefits	\$ 6,580	\$ 3,625	\$ 16,500	\$ 7,941		\$ 2,642	\$ 5,299	
Purchased Services	\$ 17,167	\$ 20,928	\$ 27,100	\$ 23,162		\$ 20,927	\$ 2,235	
Supplies - Materials	\$ 514	\$ 3,732	\$ 6,900	\$ 1,540		\$ 3,637	\$ (2,097)	
Capital Outlay	\$ -	\$ 3,754	\$ -	\$ -		\$ 3,754	\$ (3,754)	
Other Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
	\$ 51,730	\$ 50,949	\$ 93,200	\$ 60,645	2.0%	\$ 45,206	\$ 15,439	
Instructional Support								
Salaries	\$ 93,250	\$ 113,776	\$ 122,500	\$ 81,201		\$ 79,206	\$ 1,995	
Fringe Benefits	\$ 28,659	\$ 34,003	\$ 34,500	\$ 23,501		\$ 24,102	\$ (601)	
Purchased Services	\$ 32,537	\$ 37,822	\$ 21,500	\$ 28,453		\$ 24,986	\$ 3,467	
Supplies - Materials	\$ 2,489	\$ 2,292	\$ 4,800	\$ 1,141		\$ 3,121	\$ (1,980)	
Capital Outlay	\$ -	\$ 1,187	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ 800	\$ -		\$ -	\$ -	
	\$ 156,935	\$ 189,081	\$ 184,100	\$ 134,296	4.4%	\$ 131,415	\$ 2,881	
General Administration								
Salaries	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Purchased Services	\$ 56,981	\$ 99,393	\$ 108,700	\$ 53,833		\$ 89,005	\$ (35,172)	Corrected Allocation to Other Central Services
Supplies - Materials	\$ 1,058	\$ 188	\$ 600	\$ 79		\$ 236	\$ (157)	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ 7,201	\$ 5,206	\$ -	\$ -		\$ 5,206	\$ (5,206)	CLCS Dues Discontinued
	\$ 65,240	\$ 104,786	\$ 109,300	\$ 53,912	1.8%	\$ 94,447	\$ (40,535)	

**COMMUNITY LEADERSHIP ACADEMY
Third Quarter 2011-12**

	2009-10	2010-11	2011-12	2011-12		2010-11		
	Audited	Audited	Amended Budget	3/31/2012	Percent of Total Budget	Third Quarter	Net Change	Comments
Support Services- School Administration								
Salaries	\$ 89,688	\$ 59,626	\$ 98,100	\$ 75,584		\$ 54,219	\$ 21,365	
Fringe Benefits	\$ 28,636	\$ 24,462	\$ 26,300	\$ 21,881		\$ 20,173	\$ 1,708	
Purchased Services	\$ 61,000	\$ 67,652	\$ 28,000	\$ 15,084		\$ 51,855	\$ (36,771)	Changed to Employee Status
Supplies - Materials	\$ 1,558	\$ 2,307	\$ 5,400	\$ 4,889		\$ 1,964	\$ 2,925	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ 700	\$ -		\$ -	\$ -	
	\$ 180,883	\$ 154,048	\$ 158,500	\$ 117,438	3.8%	\$ 128,211	\$ (10,773)	
Business Services								
Salaries	\$ 31,308	\$ 31,929	\$ 33,000	\$ 25,510		\$ 23,928	\$ 1,582	
Fringe Benefits	\$ 6,764	\$ 6,828	\$ 10,200	\$ 5,227		\$ 4,415	\$ 812	
Purchased Services	\$ 43,681	\$ 33,322	\$ 42,400	\$ 33,013		\$ 25,787	\$ 7,226	
Supplies - Materials	\$ 953	\$ 360	\$ 1,200	\$ 671		\$ 360	\$ 311	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
	\$ 82,706	\$ 72,439	\$ 86,800	\$ 64,421	2.1%	\$ 54,490	\$ 9,931	
Facilities, Maintenance and Operation of Plant								
Salaries	\$ 16,075	\$ 18,730	\$ 33,400	\$ 17,549		\$ 9,684	\$ 7,865	
Fringe Benefits	\$ 2,376	\$ 7,618	\$ 10,400	\$ 6,428		\$ 4,875	\$ 1,553	
Purchased Services	\$ 92,985	\$ 100,303	\$ 94,784	\$ 72,407		\$ 84,226	\$ (11,819)	
Supplies - Materials	\$ 103,817	\$ 97,471	\$ 115,300	\$ 76,611		\$ 65,848	\$ 10,763	
Capital Outlay	\$ 103,444	\$ 100,454	\$ 136,500	\$ 21,041		\$ -	\$ 21,041	New Lockers under Great Schools Grant
Facility Lease	\$ 671,525	\$ 669,625	\$ 670,000	\$ 500,578		\$ 502,219	\$ (1,641)	
	\$ 990,222	\$ 994,201	\$ 1,060,384	\$ 694,614	22.7%	\$ 666,852	\$ 27,762	
Pupil Transportation								
Salaries	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Purchased Services	\$ 92,360	\$ 89,531	\$ 95,000	\$ 68,491		\$ 69,982	\$ (1,491)	
Supplies - Materials	\$ -	\$ -	\$ -	\$ 131		\$ -	\$ 131	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
	\$ 92,360	\$ 89,531	\$ 95,000	\$ 68,622	2.2%	\$ 69,982	\$ (1,360)	
Central Support Services								
Salaries	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Purchased Services	\$ 167,184	\$ 130,444	\$ 139,700	\$ 113,842		\$ 93,097	\$ 20,745	Corrected Allocation with General Admin
Supplies - Materials	\$ 6,279	\$ 3,022	\$ 3,000	\$ 4,339		\$ 2,532	\$ 1,807	
Capital Outlay	\$ 1,119	\$ 160	\$ 3,483	\$ 3,627		\$ -	\$ 3,627	
Other Expense	\$ 467	\$ -	\$ -	\$ 10		\$ -	\$ 10	
	\$ 175,049	\$ 133,625	\$ 146,183	\$ 121,818	4.0%	\$ 95,629	\$ 26,189	

**COMMUNITY LEADERSHIP ACADEMY
Third Quarter 2011-12**

	2009-10	2010-11	2011-12	2011-12		2010-11		
	Audited	Audited	Amended Budget	3/31/2012	Percent of Total Budget	Third Quarter	Net Change	Comments
Food Services								
Salaries			\$ 57,700	\$ 41,200		\$	41,200	New program for 2011-12
Fringe Benefits			\$ 19,400	\$ 15,293		\$	15,293	New program for 2011-12
Purchased Services			\$ 13,400	\$ 7,018		\$	7,018	New program for 2011-12
Supplies - Materials			\$ 141,700	\$ 107,792		\$	107,792	New program for 2011-12
Capital Outlay			\$ 5,000	\$ -		\$	-	
Other Expense			\$ 2,800	\$ -		\$	-	
			\$ 240,000	\$ 171,303	5.6%	\$	-	\$ 171,303
Debt Services								
Principal	\$ -	\$ -	\$ -	\$ -		\$	-	\$ -
Interest	\$ 551,525	\$ 544,625	\$ 537,438	\$ 268,719		\$	272,313	\$ (3,594)
Fees and Amortization	\$ 13,616	\$ 13,884	\$ 16,462	\$ 3,418		\$	2,500	\$ 918
	\$ 565,141	\$ 558,509	\$ 553,900	\$ 272,137	8.9%	\$	274,813	\$ (2,676)
Total Expenditures	\$ 4,181,710	\$ 4,373,548	\$ 4,588,100	\$ 3,059,196	100.0%	\$	2,995,235	\$ 63,961

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Food Service	Building Corporation	Total All Funds	Percent of Total Budget
Funded Pupil Count	465		465			465	
Per Pupil Funding	\$ 6,820		\$ 6,820			\$ 6,820	
<u>REVENUES</u>							
School Finance Act Funding	\$ 2,369,628	\$ -	\$ 2,369,628	\$ -	\$ -	\$ 2,369,628	70.1%
Earnings on Investments	\$ 342	\$ -	\$ 342	\$ -	\$ 147	\$ 489	0.0%
Student Activities	\$ 1,585	\$ -	\$ 1,585	\$ -	\$ -	\$ 1,585	0.0%
Other Local Sources	\$ 87,493	\$ 23,443	\$ 110,936	\$ 1,115	\$ -	\$ 112,051	3.3%
State Funding	\$ 4,257	\$ -	\$ 4,257	\$ 614	\$ -	\$ 4,871	0.1%
ECEA	\$ 53,271	\$ -	\$ 53,271	\$ -	\$ -	\$ 53,271	1.6%
ELPA Categorical Funding	\$ 28,855	\$ -	\$ 28,855	\$ -	\$ -	\$ 28,855	0.9%
Capital Construction Grant	\$ 28,642	\$ -	\$ 28,642	\$ -	\$ -	\$ 28,642	0.8%
Federal Grants	\$ -	\$ -	\$ -	\$ 138,085	\$ -	\$ 138,085	4.1%
Title I	\$ -	\$ 76,784	\$ 76,784	\$ -	\$ -	\$ 76,784	2.3%
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ -	\$ 34,723	\$ 34,723	\$ -	\$ -	\$ 34,723	1.0%
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA	\$ 29,554	\$ -	\$ 29,554	\$ -	\$ -	\$ 29,554	0.9%
Transfers from/(to) Other Funds	\$ 8,505	\$ -	\$ 8,505	\$ -	\$ (8,505)	\$ -	0.0%
Lease Revenue	\$ -	\$ -	\$ -	\$ -	\$ 500,578	\$ 500,578	14.8%
Total Revenues	\$ 2,612,132	\$ 134,950	\$ 2,747,082	\$ 139,815	\$ 492,220	\$ 3,379,117	100.0%

<u>TOTAL EXPENDITURES</u>							
Salaries	\$ 1,022,605	\$ 72,177	\$ 1,094,782	\$ 41,200	\$ -	\$ 1,135,982	37.1%
Fringe Benefits	\$ 309,983	\$ 23,772	\$ 333,755	\$ 15,293	\$ -	\$ 349,048	11.4%
Purchased Services	\$ 403,979	\$ 17,514	\$ 421,493	\$ 7,018	\$ -	\$ 428,511	14.0%
Supplies - Materials	\$ 214,526	\$ 446	\$ 214,972	\$ 107,792	\$ -	\$ 322,764	10.6%
Capital Outlay	\$ 29,100	\$ 21,041	\$ 50,141	\$ -	\$ -	\$ 50,141	1.6%
Other Expense	\$ 35	\$ -	\$ 35	\$ -	\$ -	\$ 35	0.0%
New Facility	\$ 500,578	\$ -	\$ 500,578	\$ -	\$ -	\$ 500,578	16.4%
Debt Payments	\$ 3,418	\$ -	\$ 3,418	\$ -	\$ 268,719	\$ 272,137	8.9%
Total Expenditures	\$ 2,484,224	\$ 134,950	\$ 2,619,174	\$ 171,303	\$ 268,719	\$ 3,059,196	100.0%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Food Service	Building Corporation	Total All Funds	Percent of Total Budget
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 127,908	\$ -	\$ 127,908	\$ (31,488)	\$ 223,501	\$ 319,921	
Beginning Fund Balance	\$ 612,607	\$ -	\$ 612,607	\$ -	\$ 246,891	\$ 859,499	
Ending Fund Balance	\$ 740,515	\$ -	\$ 740,515	\$ (31,488)	\$ 470,392	\$ 1,179,420	
Detail for Ending Reserves							
TABOR RESERVE (3%)	\$ 105,000		\$ 105,000	\$ -		\$ 105,000	
Operating Reserve	\$ 370,000		\$ 370,000	\$ -		\$ 370,000	
Enrollment Stabilization	\$ -		\$ -	\$ -		\$ -	
Repair & Replacement	\$ -		\$ -	\$ -	\$ 39,852	\$ 39,852	
General Unrestricted Reserve	\$ 265,515		\$ 265,515	\$ (31,488)		\$ 234,027	
Debt Service Reserve	\$ -		\$ -	\$ -	\$ 430,540	\$ 430,540	
	\$ 740,515		\$ 740,515	\$ (31,488)	\$ 470,392	\$ 1,179,420	

EXPENDITURES

Instruction							
Salaries	\$ 797,049	\$ 69,887	\$ 866,936	\$ -	\$ -	\$ 866,936	
Fringe Benefits	\$ 245,005	\$ 23,772	\$ 268,777	\$ -	\$ -	\$ 268,777	
Purchased Services	\$ 13,208	\$ -	\$ 13,208	\$ -	\$ -	\$ 13,208	
Supplies - Materials	\$ 125,571	\$ -	\$ 125,571	\$ -	\$ -	\$ 125,571	
Capital Outlay	\$ 25,473	\$ -	\$ 25,473	\$ -	\$ -	\$ 25,473	
Other Expense	\$ 25	\$ -	\$ 25	\$ -	\$ -	\$ 25	
	\$ 1,206,331	\$ 93,659	\$ 1,299,990	\$ -	\$ -	\$ 1,299,990	42.5%
Pupil Support - Pupil							
Salaries	\$ 28,002	\$ -	\$ 28,002	\$ -	\$ -	\$ 28,002	
Fringe Benefits	\$ 7,941	\$ -	\$ 7,941	\$ -	\$ -	\$ 7,941	
Purchased Services	\$ 23,162	\$ -	\$ 23,162	\$ -	\$ -	\$ 23,162	
Supplies - Materials	\$ 1,540	\$ -	\$ 1,540	\$ -	\$ -	\$ 1,540	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 60,645	\$ -	\$ 60,645	\$ -	\$ -	\$ 60,645	2.0%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Food Service	Building Corporation	Total All Funds	Percent of Total Budget
Instructional Support							
Salaries	\$ 78,911	\$ 2,290	\$ 81,201	\$ -	\$ -	\$ 81,201	
Fringe Benefits	\$ 23,501	\$ -	\$ 23,501	\$ -	\$ -	\$ 23,501	
Purchased Services	\$ 13,341	\$ 15,112	\$ 28,453	\$ -	\$ -	\$ 28,453	
Supplies - Materials	\$ 1,141	\$ -	\$ 1,141	\$ -	\$ -	\$ 1,141	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 116,894	\$ 17,402	\$ 134,296	\$ -	\$ -	\$ 134,296	4.4%
General Administration							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 53,833	\$ -	\$ 53,833	\$ -	\$ -	\$ 53,833	
Supplies - Materials	\$ 79	\$ -	\$ 79	\$ -	\$ -	\$ 79	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 53,912	\$ -	\$ 53,912	\$ -	\$ -	\$ 53,912	1.8%
Support Services- School Administration							
Salaries	\$ 75,584	\$ -	\$ 75,584	\$ -	\$ -	\$ 75,584	
Fringe Benefits	\$ 21,881	\$ -	\$ 21,881	\$ -	\$ -	\$ 21,881	
Purchased Services	\$ 15,084	\$ -	\$ 15,084	\$ -	\$ -	\$ 15,084	
Supplies - Materials	\$ 4,889	\$ -	\$ 4,889	\$ -	\$ -	\$ 4,889	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 117,438	\$ -	\$ 117,438	\$ -	\$ -	\$ 117,438	3.8%
Business Services							
Salaries	\$ 25,510	\$ -	\$ 25,510	\$ -	\$ -	\$ 25,510	
Fringe Benefits	\$ 5,227	\$ -	\$ 5,227	\$ -	\$ -	\$ 5,227	
Purchased Services	\$ 33,013	\$ -	\$ 33,013	\$ -	\$ -	\$ 33,013	
Supplies - Materials	\$ 671	\$ -	\$ 671	\$ -	\$ -	\$ 671	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 64,421	\$ -	\$ 64,421	\$ -	\$ -	\$ 64,421	2.1%
Facilities, Maintenance and Operation of Plant							
Salaries	\$ 17,549	\$ -	\$ 17,549	\$ -	\$ -	\$ 17,549	
Fringe Benefits	\$ 6,428	\$ -	\$ 6,428	\$ -	\$ -	\$ 6,428	
Purchased Services	\$ 70,005	\$ 2,402	\$ 72,407	\$ -	\$ -	\$ 72,407	
Supplies - Materials	\$ 76,611	\$ -	\$ 76,611	\$ -	\$ -	\$ 76,611	

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Food Service	Building Corporation	Total All Funds	Percent of Total Budget
Capital Outlay	\$ -	\$ 21,041	\$ 21,041	\$ -	\$ -	\$ 21,041	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facility Lease	\$ 500,578	\$ -	\$ 500,578	\$ -	\$ -	\$ 500,578	
	\$ 671,171	\$ 23,443	\$ 694,614	\$ -	\$ -	\$ 694,614	22.7%
Pupil Transportation							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 68,491	\$ -	\$ 68,491	\$ -	\$ -	\$ 68,491	
Supplies - Materials	\$ 131	\$ -	\$ 131	\$ -	\$ -	\$ 131	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 68,622	\$ -	\$ 68,622	\$ -	\$ -	\$ 68,622	2.2%
Central Support Services							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 113,842	\$ -	\$ 113,842	\$ -	\$ -	\$ 113,842	
Supplies - Materials	\$ 3,893	\$ 446	\$ 4,339	\$ -	\$ -	\$ 4,339	
Capital Outlay	\$ 3,627	\$ -	\$ 3,627	\$ -	\$ -	\$ 3,627	
Other Expense	\$ 10	\$ -	\$ 10	\$ -	\$ -	\$ 10	
	\$ 121,372	\$ 446	\$ 121,818	\$ -	\$ -	\$ 121,818	4.0%
Food Services							
Salaries	\$ -	\$ -	\$ -	\$ 41,200	\$ -	\$ 41,200	
Fringe Benefits	\$ -	\$ -	\$ -	\$ 15,293	\$ -	\$ 15,293	
Purchased Services	\$ -	\$ -	\$ -	\$ 7,018	\$ -	\$ 7,018	
Supplies - Materials	\$ -	\$ -	\$ -	\$ 107,792	\$ -	\$ 107,792	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ 171,303	\$ -	\$ 171,303	5.6%
Debt Services							
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ -	\$ 268,719	\$ 268,719	
Debt Issuance Costs	\$ 3,418	\$ -	\$ 3,418	\$ -	\$ -	\$ 3,418	
Amortization Loan Issuance Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 3,418	\$ -	\$ 3,418	\$ -	\$ 268,719	\$ 272,137	8.9%
Total Expenditures	\$ 2,484,224	\$ 134,950	\$ 2,619,174	\$ 171,303	\$ 268,719	\$ 3,059,196	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited		Audited		Amended Budget		Year to Date		Percent	
	2009-10		2010-11		2011-12		3/31/2012		of Budget	
Funded Pupil Count	448		473		465		465			
Per Pupil Funding	\$	7,517	\$	7,274	\$	6,803	\$	6,820		
<u>REVENUES</u>										
School Finance Act Funding	\$	3,367,398	\$	3,442,596	\$	3,163,200	\$	2,369,628	74.91%	
Earnings on Investments	\$	1,414	\$	1,108	\$	1,000	\$	342	34.20%	
Student Activities	\$	17,975	\$	1,408	\$	1,500	\$	1,585	105.67%	
Other Local Sources	\$	11,534	\$	44,272	\$	92,000	\$	87,493	95.10%	
State Funding	\$	-	\$	-	\$	-	\$	4,257		
ECEA	\$	-	\$	-	\$	59,200	\$	53,271	89.98%	
ELPA Categorical Funding	\$	27,760	\$	27,271	\$	27,800	\$	28,855	103.79%	
Capital Construction Grant	\$	43,710	\$	42,623	\$	39,800	\$	28,642	71.96%	
Federal Grants	\$	-	\$	-	\$	-	\$	-		
Title I	\$	-	\$	-	\$	-	\$	-		
Title II-a	\$	-	\$	-	\$	-	\$	-		
Title II-d	\$	-	\$	-	\$	-	\$	-		
Title III	\$	-	\$	-	\$	-	\$	-		
Title IV	\$	-	\$	-	\$	-	\$	-		
Title V	\$	-	\$	-	\$	-	\$	-		
IDEA	\$	-	\$	-	\$	71,500	\$	29,554	41.33%	
Transfers from/(to) Other Funds	\$	-	\$	(3,600)	\$	(18,200)	\$	8,505	-46.73%	
Lease Revenue	\$	-	\$	-	\$	-	\$	-		
Total Revenues	\$	3,469,791	\$	3,555,678	\$	3,437,800	\$	2,612,132	75.98%	

75% Expected Percentage 3rd Quarter

Rec'd \$71,000 refund on Unempl Compensation

90% paid in November; Balance near year end
Received in one payment in March

Need to submit claim for 3rd Qtr Expenses
Excess in Prin & Int Account at UMB returned to CLA

<u>TOTAL EXPENDITURES</u>										
Salaries	\$	1,296,819	\$	1,315,797	\$	1,370,700	\$	1,022,605	74.60%	
Fringe Benefits	\$	385,308	\$	430,133	\$	429,900	\$	309,983	72.11%	
Purchased Services	\$	736,022	\$	773,730	\$	629,000	\$	403,979	64.23%	
Supplies - Materials	\$	299,792	\$	313,076	\$	304,100	\$	214,526	70.54%	
Capital Outlay	\$	22,882	\$	38,985	\$	27,100	\$	29,100	107.38%	
Other Expense	\$	7,451	\$	5,206	\$	2,000	\$	35	1.75%	
New Facility	\$	671,525	\$	669,625	\$	670,000	\$	500,578	74.71%	
Debt Payments	\$	982	\$	2,500	\$	5,000	\$	3,418	68.36%	
Total Expenditures	\$	3,420,780	\$	3,549,051	\$	3,437,800	\$	2,484,224	72.26%	

75% Expected Percentage 3rd Quarter

Computers purchased at beginning of school year

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 49,011	\$ 6,627	\$ -	\$ 127,908	
Beginning Fund Balance	\$ 556,970	\$ 605,981	\$ 612,600	\$ 612,607	
Ending Fund Balance	\$ 605,981	\$ 612,607	\$ 612,600	\$ 740,515	
Detail for Ending Reserves					
TABOR RESERVE (3%)	\$ 104,500	\$ 108,500	\$ 105,000	\$ 105,000	
Operating Reserve	\$ 351,500	\$ 371,000	\$ 370,000	\$ 370,000	
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	
Repair & Replacement			\$ -		
General Unrestricted Reserve	\$ 149,981	\$ 133,107	\$ 137,600	\$ 265,515	
Debt Service Reserve					
	\$ 605,981	\$ 612,607	\$ 612,600	\$ 740,515	

APPROPRIATION AMOUNT

\$ 4,050,400

EXPENDITURES

Instruction

Salaries	\$ 1,051,324	\$ 1,080,648	\$ 1,059,000	\$ 797,049	75.26%
Fringe Benefits	\$ 315,216	\$ 356,021	\$ 335,000	\$ 245,005	73.14%
Purchased Services	\$ 187,844	\$ 215,514	\$ 79,300	\$ 13,208	16.66%
Supplies - Materials	\$ 185,107	\$ 215,475	\$ 180,200	\$ 125,571	69.68%
Capital Outlay	\$ 17,868	\$ 33,884	\$ 25,000	\$ 25,473	101.89%
Other Expense	\$ 250	\$ -	\$ 500	\$ 25	
	\$ 1,757,608	\$ 1,901,542	\$ 1,679,000	\$ 1,206,331	71.85%

Pupil Support - Pupil

Salaries	\$ 27,468	\$ 18,911	\$ 42,700	\$ 28,002	65.58%
Fringe Benefits	\$ 6,580	\$ 3,625	\$ 16,500	\$ 7,941	48.13%
Purchased Services	\$ 17,167	\$ 20,928	\$ 27,100	\$ 23,162	85.47%
Supplies - Materials	\$ 514	\$ 3,732	\$ 6,900	\$ 1,540	22.32%
Capital Outlay	\$ -	\$ 3,754	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 51,730	\$ 50,949	\$ 93,200	\$ 60,645	65.07%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget
Instructional Support					
Salaries	\$ 80,956	\$ 105,953	\$ 104,500	\$ 78,911	75.51%
Fringe Benefits	\$ 25,736	\$ 31,578	\$ 31,500	\$ 23,501	74.61%
Purchased Services	\$ 16,820	\$ 16,644	\$ 16,500	\$ 13,341	80.85%
Supplies - Materials	\$ 2,489	\$ 849	\$ 4,800	\$ 1,141	23.77%
Capital Outlay	\$ -	\$ 1,187		\$ -	
Other Expense	\$ -	\$ -	\$ 800	\$ -	
	\$ 126,001	\$ 156,211	\$ 158,100	\$ 116,894	73.94%
General Administration					
Salaries	\$ -	\$ -		\$ -	
Fringe Benefits	\$ -	\$ -		\$ -	
Purchased Services	\$ 56,981	\$ 99,393	\$ 108,700	\$ 53,833	49.52%
Supplies - Materials	\$ 1,058	\$ 188	\$ 600	\$ 79	13.17%
Capital Outlay	\$ -	\$ -		\$ -	
Other Expense	\$ 7,201	\$ 5,206	\$ -	\$ -	
	\$ 65,240	\$ 104,786	\$ 109,300	\$ 53,912	49.32%
Support Services- School Administration					
Salaries	\$ 89,688	\$ 59,626	\$ 98,100	\$ 75,584	77.05%
Fringe Benefits	\$ 28,636	\$ 24,462	\$ 26,300	\$ 21,881	83.20%
Purchased Services	\$ 61,000	\$ 67,652	\$ 28,000	\$ 15,084	53.87%
Supplies - Materials	\$ 1,558	\$ 2,307	\$ 5,400	\$ 4,889	90.54%
Capital Outlay	\$ -	\$ -		\$ -	
Other Expense	\$ -	\$ -	\$ 700	\$ -	
	\$ 180,883	\$ 154,048	\$ 158,500	\$ 117,438	74.09%
Business Services					
Salaries	\$ 31,308	\$ 31,929	\$ 33,000	\$ 25,510	77.30%
Fringe Benefits	\$ 6,764	\$ 6,828	\$ 10,200	\$ 5,227	51.25%
Purchased Services	\$ 43,681	\$ 33,322	\$ 42,400	\$ 33,013	77.86%
Supplies - Materials	\$ 953	\$ 360	\$ 1,200	\$ 671	55.92%
Other Expense	\$ -	\$ -		\$ -	
	\$ 82,706	\$ 72,439	\$ 86,800	\$ 64,421	74.22%
Facilities, Maintenance and Operation of Plant					
Salaries	\$ 16,075	\$ 18,730	\$ 33,400	\$ 17,549	52.54%
Fringe Benefits	\$ 2,376	\$ 7,618	\$ 10,400	\$ 6,428	61.81%
Purchased Services	\$ 92,985	\$ 100,303	\$ 92,300	\$ 70,005	75.85%
Supplies - Materials	\$ 101,834	\$ 87,143	\$ 102,000	\$ 76,611	75.11%
Capital Outlay	\$ 3,895	\$ -		\$ -	
Other Expense	\$ -	\$ -		\$ -	
Facility Lease	\$ 671,525	\$ 669,625	\$ 670,000	\$ 500,578	74.71%

Legal Fees do not flow evenly throughout the year

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget
Pupil Transportation	\$ 888,690	\$ 883,419	\$ 908,100	\$ 671,171	73.91%
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 92,360	\$ 89,531	\$ 95,000	\$ 68,491	72.10%
Supplies - Materials	\$ -	\$ -	\$ -	\$ 131	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 92,360	\$ 89,531	\$ 95,000	\$ 68,622	72.23%
Central Support Services					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 167,184	\$ 130,444	\$ 139,700	\$ 113,842	81.49%
Supplies - Materials	\$ 6,279	\$ 3,022	\$ 3,000	\$ 3,893	129.77%
Capital Outlay	\$ 1,119	\$ 160	\$ 2,100	\$ 3,627	
Other Expense	\$ -	\$ -	\$ -	\$ 10	
	\$ 174,582	\$ 133,625	\$ 144,800	\$ 121,372	83.82%
Debt Services					
Principal	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ -	
Fees and Amortization of Issuance Costs	\$ 982	\$ 2,500	\$ 5,000	\$ 3,418	68.36%
	\$ 982	\$ 2,500	\$ 5,000	\$ 3,418	68.36%
Total Expenditures	\$ 3,420,780	\$ 3,549,051	\$ 3,437,800	\$ 2,484,224	72.26%

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND - FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget	
<u>REVENUES</u>						<u>75% Expected Percentage 3rd Quarter</u>
Local Grants		\$ 49,598	\$ 42,484	\$ 23,443	55.18%	
Federal Grants						
Title I	\$ 62,892	\$ -	\$ 138,216	\$ 76,784	55.55%	
Title II-a	\$ 30,934	\$ 31,685	\$ -	\$ -		
Title II-d	\$ -	\$ -	\$ -	\$ -		
Title III		\$ 21,073	\$ 50,900	\$ 34,723	68.22%	
Title IV	\$ 1,412	\$ 700	\$ -	\$ -		
Title V			\$ -			
Charter School Grant			\$ -			
Stimulus Funds (Title I ARRA)	\$ -	\$ 54,649	\$ -	\$ -		
Total Revenues	\$ 95,238	\$ 157,705	\$ 231,600	\$ 134,950	58.27%	

<u>TOTAL EXPENDITURES</u>						<u>75% Expected Percentage 3rd Quarter</u>
Salaries	\$ 44,066	\$ 25,747	\$ 144,500	\$ 72,177	49.95%	Late Hires & Use of Contract Service Instead
Fringe Benefits	\$ 12,200	\$ 5,580	\$ 41,900	\$ 23,772	56.74%	
Purchased Services	\$ 15,717	\$ 27,379	\$ 7,484	\$ 17,514	234.02%	Grant Budget Revised in March
Supplies - Materials	\$ 22,787	\$ 22,122	\$ 2,716	\$ 446	16.42%	
Capital Outlay	\$ -	\$ 76,877	\$ 35,000	\$ 21,041	60.12%	
Other Expense	\$ 467	\$ -	\$ -	\$ -		
New Facility	\$ -	\$ -	\$ -	\$ -		
Debt Payments	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 95,238	\$ 157,705	\$ 231,600	\$ 134,950	58.27%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ -	\$ -	\$ -	-
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	-

APPROPRIATION AMOUNT

\$ 231,600

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND - FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget	
<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 31,772	\$ 17,925	\$ 126,500	\$ 69,887	55.25%	Late Hire of Staff and Summer School
Fringe Benefits	\$ 9,277	\$ 3,155	\$ 38,900	\$ 23,772	61.11%	Late Hire of Staff and Summer School
Purchased Services		\$ 6,200	\$ -	\$ -		
Supplies - Materials	\$ 22,787	\$ 20,679	\$ 1,333	\$ -	0.00%	
Capital Outlay	\$ -	\$ 76,877	\$ 15,000	\$ -	0.00%	
Other Expense		\$ -	\$ -	\$ -		
	\$ 63,836	\$ 124,835	\$ 181,733	\$ 93,659	51.54%	
Instructional Support						
Salaries	\$ 12,294	\$ 7,823	\$ 18,000	\$ 2,290	12.72%	Using Contract Service instead of Employee
Fringe Benefits	\$ 2,923	\$ 2,425	\$ 3,000	\$ -	0.00%	
Purchased Services	\$ 15,717	\$ 21,179	\$ 5,000	\$ 15,112	302.24%	Using Contract Service instead of Employee
Supplies - Materials		\$ 1,444	\$ -	\$ -		
Capital Outlay		\$ -	\$ -	\$ -		
Other Expense		\$ -	\$ -	\$ -		
	\$ 30,934	\$ 32,870	\$ 26,000	\$ 17,402	66.93%	
Facilities, Maintenance and Operation of Plant						
Purchased Services			\$ 2,484	\$ 2,402	96.70%	
Supplies - Materials						
Capital Outlay			\$ 20,000	\$ 21,041	105.21%	
Facility Lease						
	\$ -	\$ -	\$ 22,484	\$ 23,443	104.27%	
Central Support Services						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials			\$ 1,383	\$ 446	32.25%	
Capital Outlay						
Other Expense	\$ 467	\$ -	\$ -	\$ -		
	\$ 467	\$ -	\$ 1,383	\$ 446	32.25%	
Total Expenditures	\$ 95,238	\$ 157,705	\$ 231,600	\$ 134,950	58.27%	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget	
REVENUES						75% Expected Percentage 3rd Quarter
School Finance Act Funding						
Earnings on Investments	\$ 1,767	\$ 514	\$ 500	\$ 147	29.40%	
Student Activities						
Other Local Sources						
Transfers from/(to) Other Funds		\$ 3,600	\$ 8,200	\$ (8,505)	-103.72%	Refunded Excess Deposits to General Fund
Lease Revenue	\$ 671,525	\$ 669,625	\$ 670,000	\$ 500,578	74.71%	
Bond Proceeds						
Total Revenues	\$ 673,292	\$ 673,739	\$ 678,700	\$ 492,220	72.52%	

TOTAL EXPENDITURES						75% Expected Percentage 3rd Quarter
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ -	\$ -	\$ -	\$ -	-	
Supplies - Materials	\$ 1,983	\$ 10,328	\$ 13,300	\$ -	-	0.00% Amortization Posted @ Yr End
Capital Outlay	\$ -	\$ -	\$ 15,000	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
New Facility	\$ 99,549	\$ 100,454	\$ 101,500	\$ -	-	0.00% Depreciation Posted @ Yr End
Debt Payments	\$ 564,159	\$ 556,009	\$ 548,900	\$ 268,719	48.96%	Interest Paid January 1 and July 1
Total Expenditures	\$ 665,691	\$ 666,791	\$ 678,700	\$ 268,719	39.59%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 7,601	\$ 6,948	\$ -	\$ 223,501
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Beginning Fund Balance \$ 232,344 \$ 239,944 \$ 246,900 \$ 246,891

Ending Fund Balance \$ 239,945 \$ 246,891 \$ 246,900 \$ 470,392

Detail for Ending Reserves

Repair & Replacement	\$ 55,000	\$ 38,475	\$ 44,000	\$ 39,852
General Unrestricted Reserve				
Debt Service Reserve	\$ 184,945	\$ 208,416	\$ 202,900	\$ 430,540
	\$ 239,945	\$ 246,891	\$ 246,900	\$ 470,392

APPROPRIATION AMOUNT

\$ 925,600

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget
<u>EXPENDITURES</u>					
Facilities, Maintenance and Operation of Plant					
Salaries					
Fringe Benefits					
Purchased Services	\$ -	\$ -	\$ -	\$ -	
Supplies - Materials	\$ 1,983	\$ 10,328	\$ 13,300	\$ -	0.00%
Capital Outlay	\$ -	\$ -	\$ 15,000	\$ -	0.00%
New Facility/Depreciation	\$ 99,549	\$ 100,454	\$ 101,500	\$ -	0.00%
Facility Lease		\$ -	\$ -	\$ -	
	\$ 101,532	\$ 110,782	\$ 129,800	\$ -	0.00%
Debt Services					
Principal			\$ -		
Interest	\$ 551,525	\$ 544,625	\$ 537,438	\$ 268,719	50.00%
Fees & Discount Accretion	\$ 1,250	\$ 1,363	\$ 1,363	\$ -	0.00%
Amortization Debt Issuance Cost	\$ 11,384	\$ 10,021	\$ 10,099	\$ -	0.00%
	\$ 564,159	\$ 556,009	\$ 548,900	\$ 268,719	48.96%
Total Expenditures	\$ 665,691	\$ 666,791	\$ 678,700	\$ 268,719	39.59%

**COMMUNITY LEADERSHIP ACADEMY
FOOD SERVICE FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget	Expect 72.7% with eight of 11 months lapsed
REVENUES						
Other Local Sources			\$ 500	\$ 1,115	223.06%	
State Funding			\$ 3,000	\$ 614	20.48%	Probably will be under budget
Federal Grants			\$ 240,500	\$ 138,085	57.42%	Federal funding received 25th of following month; Fruits & Vegetable Grant started Late
Transfers from/(to) Other Funds			\$ 10,000	\$ -	0.00%	
Lease Revenue			\$ -			
Total Revenues	\$ -	\$ -	\$ 254,000	\$ 139,815	55.05%	

TOTAL EXPENDITURES						
Salaries	\$ -	\$ -	\$ 57,700	\$ 41,200	71.40%	
Fringe Benefits	\$ -	\$ -	\$ 19,400	\$ 15,293	78.83%	
Purchased Services	\$ -	\$ -	\$ 13,400	\$ 7,018	52.37%	CSI has not charged its per meal fee
Supplies - Materials	\$ -	\$ -	\$ 141,700	\$ 107,792	76.07%	
Capital Outlay	\$ -	\$ -	\$ 5,000	\$ -		
Other Expense	\$ -	\$ -	\$ 2,800	\$ -	0.00%	
Total Expenditures	\$ -	\$ -	\$ 240,000	\$ 171,303	71.38%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ -	\$ -	\$ 14,000	\$ (31,488)
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Beginning Fund Balance

\$ -	\$ -
------	------

Ending Fund Balance

\$ -	\$ -	\$ 14,000	\$ (31,488)
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Detail for Ending Reserves

TABOR RESERVE (3%)

Operating Reserve

Enrollment Stabilization

Repair & Replacement

General Unrestricted Reserve

Debt Service Reserve

\$ 14,000	\$ (31,488)
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\$ -	\$ -	\$ 14,000	\$ (31,488)
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APPROPRIATION AMOUNT

\$ 254,000

**COMMUNITY LEADERSHIP ACADEMY
FOOD SERVICE FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 3/31/2012	Percent of Budget	Expect 72.7% with eight of 11 months lapsed
<u>EXPENDITURES</u>						
Food Services						
Salaries			\$ 57,700	\$ 41,200	71.40%	
Fringe Benefits			\$ 19,400	\$ 15,293	78.83%	
Purchased Services			\$ 13,400	\$ 7,018	52.37%	
Supplies - Materials			\$ 141,700	\$ 107,792	76.07%	
Capital Outlay			\$ 5,000	\$ -		
Other Expense			\$ 2,800	\$ -	0.00%	
	\$ -	\$ -	\$ 240,000	\$ 171,303	71.38%	
Total Expenditures	\$ -	\$ -	\$ 240,000	\$ 171,303	71.38%	