

COMMUNITY LEADERSHIP ACADEMY

FOURTH QUARTER REPORT FISCAL YEAR 2011-12

Prepared August 15, 2012----To be Presented to the Board September 11, 2012

**COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2011-12**

	2009-10	2010-11	2011-12	2011-12		2010-11		
	Audited	Audited	Amended Budget	6/30/2012	Percent of Total Budget	Audited	Net Change	Comments
Funded Pupil Count	448	473	465	465		473	(8)	
Per Pupil Funding	\$ 7,517	\$ 7,274	\$ 6,803	\$ 6,820		\$ 7,274	\$ (454)	
REVENUES								
School Finance Act Funding	\$ 3,367,398	\$ 3,442,596	\$ 3,163,200	\$ 3,170,312	69.1%	\$ 3,442,596	\$ (272,284)	Consistent with Cut in Funding
Earnings on Investments	\$ 3,181	\$ 1,622	\$ 1,500	\$ 778	0.0%	\$ 1,622	\$ (843)	
Student Activities	\$ 17,975	\$ 1,408	\$ 1,500	\$ 1,635	0.0%	\$ 1,408	\$ 226	
Other Local Sources	\$ 11,534	\$ 93,870	\$ 134,984	\$ 130,154	2.8%	\$ 93,870	\$ 36,285	UC Tax Refund in 2011-12
State Funding	\$ -	\$ -	\$ 3,000	\$ 6,030	0.1%	\$ -	\$ 6,030	State Lunch Reim & Gifted & Talented (NEW)
Transportation	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
ECEA	\$ -	\$ -	\$ 59,200	\$ 60,575	1.3%	\$ -	\$ 60,575	SPED Funding Flow through to CLA
ELPA Categorical Funding	\$ 27,760	\$ 27,271	\$ 27,800	\$ 28,855	0.6%	\$ 27,271	\$ 1,584	
Capital Construction Grant	\$ 43,710	\$ 42,623	\$ 39,800	\$ 36,724	0.8%	\$ 42,623	\$ (5,900)	Annual Decline in Per Pupil Amount
Federal Grants	\$ -	\$ -	\$ 240,500	\$ 248,269	5.4%	\$ -	\$ 248,269	Food Service Federal Reimbursement (NEW)
Title I	\$ 62,892	\$ -	\$ 138,216	\$ 132,040	2.9%	\$ -	\$ 132,040	Not eligible for Title I in 2010-11
Title II-a	\$ 30,934	\$ 31,685	\$ -	\$ 3,997	0.1%	\$ 31,685	\$ (27,688)	CSI not eligible for basic Title IIA Funding
Title II-d	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
Title III	\$ -	\$ 21,073	\$ 50,900	\$ 26,658	0.6%	\$ 21,073	\$ 5,585	Corrected Student Count Error from ACSD #14
Title IV	\$ 1,412	\$ 700	\$ -	\$ -	0.0%	\$ 700	\$ (700)	No longer a funded program
Title V	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
IDEA	\$ -	\$ -	\$ 71,500	\$ 71,554	1.6%	\$ -	\$ 71,554	SPED Funding Flow through to CLA
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	
Lease Revenue	\$ 671,525	\$ 669,625	\$ 670,000	\$ 667,437	14.6%	\$ 669,625	\$ (2,188)	
Economic Stimulus	\$ -	\$ 54,649	\$ -	\$ -	0.0%	\$ 54,649	\$ (54,649)	ARRA Funding was for two years only
Total Revenues	\$ 4,238,321	\$ 4,387,122	\$ 4,602,100	\$ 4,585,018	100.0%	\$ 4,387,122	\$ 197,896	

TOTAL EXPENDITURES								
Salaries	\$ 1,340,886	\$ 1,341,545	\$ 1,572,900	\$ 1,585,237	35.2%	\$ 1,341,545	\$ 243,693	SPED, Title I and Food Service New for 2011-12
Fringe Benefits	\$ 397,508	\$ 435,712	\$ 491,200	\$ 477,315	10.6%	\$ 435,712	\$ 41,603	SPED, Title I and Food Service New for 2011-12
Purchased Services	\$ 751,739	\$ 801,109	\$ 649,884	\$ 610,219	13.6%	\$ 801,109	\$ (190,890)	SPED Services purchased from ACSD in 2010-11
Supplies - Materials	\$ 324,563	\$ 345,526	\$ 460,433	\$ 416,455	9.3%	\$ 345,526	\$ 70,929	Food Service Program Costs net of cuts in Gen Fnd
Capital Outlay	\$ 122,431	\$ 216,316	\$ 184,983	\$ 190,410	4.2%	\$ 216,316	\$ (25,906)	Normal Cut to equipment purchases
Other Expense	\$ 7,918	\$ 5,206	\$ 4,800	\$ 2,829	0.1%	\$ 5,206	\$ (2,377)	
Lease/Rental Fees	\$ 671,525	\$ 669,625	\$ 670,000	\$ 667,437	14.8%	\$ 669,625	\$ (2,188)	
Debt Payments	\$ 565,141	\$ 558,509	\$ 553,900	\$ 551,322	12.2%	\$ 558,509	\$ (7,188)	
Total Expenditures	\$ 4,181,710	\$ 4,373,548	\$ 4,588,100	\$ 4,501,225	100.0%	\$ 4,373,548	\$ 127,677	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 56,611	\$ 13,575	\$ 14,000	\$ 83,794		\$ 13,575	\$ 70,219	
Beginning Fund Balance	\$ 789,314	\$ 845,925	\$ 859,500	\$ 859,499		\$ 845,924	\$ 13,575	
Ending Fund Balance	\$ 845,925	\$ 859,500	\$ 873,500	\$ 943,292		\$ 859,499	\$ 83,794	

**COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2011-12**

	2009-10	2010-11	2011-12	2011-12	Percent of	2010-11		
	Audited	Audited	Amended Budget	6/30/2012	Total Budget	Audited	Net Change	Comments
Detail for Ending Reserves								
TABOR RESERVE (3%)	\$ 104,500	\$ 108,500	\$ 105,000	\$ 104,000		\$ 108,500	\$ (4,500)	
Operating Reserve	\$ 351,500	\$ 371,000	\$ 384,000	\$ 383,500		\$ 371,000	\$ 12,500	
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Repair & Replacement	\$ 55,000	\$ 38,475	\$ 44,000	\$ 43,992		\$ 38,475	\$ 5,517	
General Unrestricted Reserve	\$ 149,980	\$ 133,108	\$ 137,600	\$ 198,248		\$ 133,107	\$ 65,141	
Debt Service Reserve	\$ 184,945	\$ 208,416	\$ 202,900	\$ 213,552		\$ 208,416	\$ 5,136	
	\$ 845,925	\$ 859,500	\$ 873,500	\$ 943,292		\$ 859,499	\$ 83,794	

APPROPRIATION AMOUNT

\$ 5,461,600

EXPENDITURES

Instruction

Salaries	\$ 1,083,096	\$ 1,098,573	\$ 1,185,500	\$ 1,202,330		\$ 1,098,573	\$ 103,757	Title I and SPED Staff
Fringe Benefits	\$ 324,492	\$ 359,176	\$ 373,900	\$ 363,192		\$ 359,176	\$ 4,015	
Purchased Services	\$ 187,844	\$ 221,714	\$ 79,300	\$ 32,826		\$ 221,714	\$ (188,888)	SPED Services from ACSD in 2010-11
Supplies - Materials	\$ 207,895	\$ 236,153	\$ 181,533	\$ 136,970		\$ 236,153	\$ (99,183)	Cuts to balance the budget
Capital Outlay	\$ 17,868	\$ 110,761	\$ 40,000	\$ 40,873		\$ 110,761	\$ (69,889)	Cuts to balance the budget
Other Expense	\$ 250	\$ -	\$ 500	\$ -		\$ -	\$ -	
	\$ 1,821,445	\$ 2,026,377	\$ 1,860,733	\$ 1,776,190	39.5%	\$ 2,026,377	\$ (250,187)	

Pupil Support - Pupil

Salaries	\$ 27,468	\$ 18,911	\$ 42,700	\$ 35,119		\$ 18,911	\$ 16,208	
Fringe Benefits	\$ 6,580	\$ 3,625	\$ 16,500	\$ 10,293		\$ 3,625	\$ 6,668	
Purchased Services	\$ 17,167	\$ 20,928	\$ 27,100	\$ 22,581		\$ 20,928	\$ 1,653	
Supplies - Materials	\$ 514	\$ 3,732	\$ 6,900	\$ 954		\$ 3,732	\$ (2,777)	
Capital Outlay	\$ -	\$ 3,754	\$ -	\$ -		\$ 3,754	\$ (3,754)	
Other Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
	\$ 51,730	\$ 50,949	\$ 93,200	\$ 68,947	1.5%	\$ 50,949	\$ 17,997	

Instructional Support

Salaries	\$ 93,250	\$ 113,776	\$ 122,500	\$ 119,099		\$ 113,776	\$ 5,323	
Fringe Benefits	\$ 28,659	\$ 34,003	\$ 34,500	\$ 33,890		\$ 34,003	\$ (113)	
Purchased Services	\$ 32,537	\$ 37,822	\$ 21,500	\$ 36,956		\$ 37,822	\$ (866)	
Supplies - Materials	\$ 2,489	\$ 2,292	\$ 4,800	\$ 1,141		\$ 2,292	\$ (1,151)	
Capital Outlay	\$ -	\$ 1,187	\$ -	\$ -		\$ 1,187	\$ (1,187)	
Other Expense	\$ -	\$ -	\$ 800	\$ -		\$ -	\$ -	
	\$ 156,935	\$ 189,081	\$ 184,100	\$ 191,087	4.2%	\$ 189,081	\$ 2,007	

General Administration

Salaries	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Purchased Services	\$ 56,981	\$ 99,393	\$ 108,700	\$ 115,103		\$ 99,393	\$ 15,711	Increased Legal net of reallocation of CSI Costs
Supplies - Materials	\$ 1,058	\$ 188	\$ 600	\$ 79		\$ 188	\$ (109)	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ 7,201	\$ 5,206	\$ -	\$ -		\$ 5,206	\$ (5,206)	CLCS Dues Discontinued
	\$ 65,240	\$ 104,786	\$ 109,300	\$ 115,182	2.6%	\$ 104,786	\$ 10,396	

**COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2011-12**

	2009-10	2010-11	2011-12	2011-12	Percent of	2010-11		
	Audited	Audited	Amended Budget	6/30/2012	Total Budget	Audited	Net Change	Comments
Support Services-								
School Administration								
Salaries	\$ 89,688	\$ 59,626	\$ 98,100	\$ 97,898		\$ 59,626	\$ 38,272	Principal changed to Employee Status
Fringe Benefits	\$ 28,636	\$ 24,462	\$ 26,300	\$ 27,616		\$ 24,462	\$ 3,154	
Purchased Services	\$ 61,000	\$ 67,652	\$ 28,000	\$ 17,322		\$ 67,652	\$ (50,330)	Principal changed to Employee Status
Supplies - Materials	\$ 1,558	\$ 2,307	\$ 5,400	\$ 10,190		\$ 2,307	\$ 7,883	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ 700	\$ -		\$ -	\$ -	
	\$ 180,883	\$ 154,048	\$ 158,500	\$ 153,027	3.4%	\$ 154,048	\$ (1,021)	
Business Services								
Salaries	\$ 31,308	\$ 31,929	\$ 33,000	\$ 36,211		\$ 31,929	\$ 4,282	
Fringe Benefits	\$ 6,764	\$ 6,828	\$ 10,200	\$ 9,069		\$ 6,828	\$ 2,240	
Purchased Services	\$ 43,681	\$ 33,322	\$ 42,400	\$ 43,202		\$ 33,322	\$ 9,880	Added cost of expansion planning
Supplies - Materials	\$ 953	\$ 360	\$ 1,200	\$ 936		\$ 360	\$ 576	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
	\$ 82,706	\$ 72,439	\$ 86,800	\$ 89,417	2.0%	\$ 72,439	\$ 16,977	
Facilities, Maintenance and Operation of Plant								
Salaries	\$ 16,075	\$ 18,730	\$ 33,400	\$ 29,454		\$ 18,730	\$ 10,724	Dropped Contract and Added Staff
Fringe Benefits	\$ 2,376	\$ 7,618	\$ 10,400	\$ 9,477		\$ 7,618	\$ 1,860	
Purchased Services	\$ 92,985	\$ 100,303	\$ 94,784	\$ 89,024		\$ 100,303	\$ (11,279)	Dropped Custodial Contract
Supplies - Materials	\$ 103,817	\$ 97,471	\$ 115,300	\$ 104,555		\$ 97,471	\$ 7,084	
Capital Outlay	\$ 103,444	\$ 100,454	\$ 136,500	\$ 147,661		\$ 100,454	\$ 47,207	New Lockers and Kitchen Equipment
Facility Lease	\$ 671,525	\$ 669,625	\$ 670,000	\$ 667,437		\$ 669,625	\$ (2,188)	
	\$ 990,222	\$ 994,201	\$ 1,060,384	\$ 1,047,608	23.3%	\$ 994,201	\$ 53,407	
Pupil Transportation								
Salaries	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Purchased Services	\$ 92,360	\$ 89,531	\$ 95,000	\$ 82,095		\$ 89,531	\$ (7,436)	Cost Savings--Change from ACSD to Contract Svc
Supplies - Materials	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
	\$ 92,360	\$ 89,531	\$ 95,000	\$ 82,095	1.8%	\$ 89,531	\$ (7,436)	
Central Support Services								
Salaries	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Purchased Services	\$ 167,184	\$ 130,444	\$ 139,700	\$ 152,525		\$ 130,444	\$ 22,082	Changed Allocation of Authorizer Costs between General Admin and Central Services
Supplies - Materials	\$ 6,279	\$ 3,022	\$ 3,000	\$ 5,328		\$ 3,022	\$ 2,306	
Capital Outlay	\$ 1,119	\$ 160	\$ 3,483	\$ 1,877		\$ 160	\$ 1,717	
Other Expense	\$ 467	\$ -	\$ -	\$ 214		\$ -	\$ 214	
	\$ 175,049	\$ 133,625	\$ 146,183	\$ 159,944	3.6%	\$ 133,625	\$ 26,319	

COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2011-12

	2009-10	2010-11	2011-12	2011-12		2010-11		
	Audited	Audited	Amended Budget	6/30/2012	Percent of Total Budget	Audited	Net Change	Comments
Food Services								
Salaries			\$ 57,700	\$ 65,127		\$ -	\$ 65,127	New program for 2011-12
Fringe Benefits			\$ 19,400	\$ 23,778		\$ -	\$ 23,778	New program for 2011-12
Purchased Services			\$ 13,400	\$ 18,586		\$ -	\$ 18,586	New program for 2011-12
Supplies - Materials			\$ 141,700	\$ 156,301		\$ -	\$ 156,301	New program for 2011-12
Capital Outlay			\$ 5,000	\$ -		\$ -	\$ -	
Other Expense			\$ 2,800	\$ 2,615		\$ -	\$ 2,615	New program for 2011-12
			\$ 240,000	\$ 266,407	5.9%	\$ -	\$ 266,407	New program for 2011-12
Debt Services								
Principal	\$ -	\$ -	\$ -	\$ -			\$ -	
Interest	\$ 551,525	\$ 544,625	\$ 537,438	\$ 537,438		\$ 544,625	\$ (7,188)	Annual Decline in Interest on Debt
Fees and Amortization	\$ 13,616	\$ 13,884	\$ 16,462	\$ 13,884		\$ 13,884	\$ -	
	\$ 565,141	\$ 558,509	\$ 553,900	\$ 551,322	12.2%	\$ 558,509	\$ (7,188)	
Total Expenditures	\$ 4,181,710	\$ 4,373,548	\$ 4,588,100	\$ 4,501,225	100.0%	\$ 4,373,548	\$ 127,677	

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	Total Governmental	Building Corporation	Total All Funds	Percent of Total Budget
Funded Pupil Count	465		465		465	
Per Pupil Funding	\$ 6,820		\$ 6,820		\$ 6,820	
<u>REVENUES</u>						
School Finance Act Funding	\$ 3,170,312	\$ -	\$ 3,170,312	\$ -	\$ 3,170,312	69.1%
Earnings on Investments	\$ 588	\$ -	\$ 588	\$ 190	\$ 778	0.0%
Student Activities	\$ 1,635	\$ -	\$ 1,635	\$ -	\$ 1,635	0.0%
Other Local Sources	\$ 93,312	\$ 36,842	\$ 130,154	\$ -	\$ 130,154	2.8%
State Funding	\$ 6,030	\$ -	\$ 6,030	\$ -	\$ 6,030	0.1%
ECEA	\$ 60,575	\$ -	\$ 60,575	\$ -	\$ 60,575	1.3%
ELPA Categorical Funding	\$ 28,855	\$ -	\$ 28,855	\$ -	\$ 28,855	0.6%
Capital Construction Grant	\$ 36,724	\$ -	\$ 36,724	\$ -	\$ 36,724	0.8%
Federal Grants	\$ 248,269	\$ -	\$ 248,269	\$ -	\$ 248,269	5.4%
Title I	\$ -	\$ 132,040	\$ 132,040	\$ -	\$ 132,040	2.9%
Title II-a	\$ -	\$ 3,997	\$ 3,997	\$ -	\$ 3,997	0.1%
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ -	\$ 26,658	\$ 26,658	\$ -	\$ 26,658	0.6%
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Title V	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA	\$ 71,554	\$ -	\$ 71,554	\$ -	\$ 71,554	1.6%
Transfers from/(to) Other Funds	\$ 7,130	\$ -	\$ 7,130	\$ (7,130)	\$ -	0.0%
Lease Revenue	\$ -	\$ -	\$ -	\$ 667,437	\$ 667,437	14.6%
Total Revenues	\$ 3,724,983	\$ 199,537	\$ 3,924,520	\$ 660,498	\$ 4,585,018	100.0%

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 1,488,516	\$ 96,721	\$ 1,585,237	\$ -	\$ 1,585,237	35.2%
Fringe Benefits	\$ 446,899	\$ 30,416	\$ 477,315	\$ -	\$ 477,315	10.6%
Purchased Services	\$ 572,704	\$ 37,515	\$ 610,219	\$ -	\$ 610,219	13.6%
Supplies - Materials	\$ 416,009	\$ 446	\$ 416,455	\$ -	\$ 416,455	9.3%
Capital Outlay	\$ 54,947	\$ 34,440	\$ 89,387	\$ 101,024	\$ 190,410	4.2%
Other Expense	\$ 2,829	\$ -	\$ 2,829	\$ -	\$ 2,829	0.1%
New Facility	\$ 667,437	\$ -	\$ 667,437	\$ -	\$ 667,437	14.8%
Debt Payments	\$ 2,500	\$ -	\$ 2,500	\$ 548,822	\$ 551,322	12.2%
Total Expenditures	\$ 3,651,842	\$ 199,537	\$ 3,851,380	\$ 649,845	\$ 4,501,225	100.0%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	Total Governmental	Building Corporation	Total All Funds	Percent of Total Budget
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 73,141	\$ -	\$ 73,141	\$ 10,653	\$ 83,794	
Beginning Fund Balance	\$ 612,607	\$ -	\$ 612,607	\$ 246,891	\$ 859,499	
Ending Fund Balance	\$ 685,748	\$ -	\$ 685,748	\$ 257,544	\$ 943,292	
Detail for Ending Reserves						
TABOR RESERVE (3%)	\$ 104,000	\$ -	\$ 104,000	\$ -	\$ 104,000	
Operating Reserve	\$ 383,500	\$ -	\$ 383,500	\$ -	\$ 383,500	
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	
Repair & Replacement	\$ -	\$ -	\$ -	\$ 43,992	\$ 43,992	
General Unrestricted Reserve	\$ 198,248	\$ -	\$ 198,248		\$ 198,248	
Debt Service Reserve	\$ -	\$ -	\$ -	\$ 213,552	\$ 213,552	
	\$ 685,748	\$ -	\$ 685,748	\$ 257,544	\$ 943,292	
<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 1,105,609	\$ 96,721	\$ 1,202,330	\$ -	\$ 1,202,330	
Fringe Benefits	\$ 332,776	\$ 30,416	\$ 363,192	\$ -	\$ 363,192	
Purchased Services	\$ 21,426	\$ 11,400	\$ 32,826	\$ -	\$ 32,826	
Supplies - Materials	\$ 136,970	\$ -	\$ 136,970	\$ -	\$ 136,970	
Capital Outlay	\$ 27,473	\$ 13,399	\$ 40,873	\$ -	\$ 40,873	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 1,624,254	\$ 151,936	\$ 1,776,190	\$ -	\$ 1,776,190	39.5%
Pupil Support - Pupil						
Salaries	\$ 35,119	\$ -	\$ 35,119	\$ -	\$ 35,119	
Fringe Benefits	\$ 10,293	\$ -	\$ 10,293	\$ -	\$ 10,293	
Purchased Services	\$ 22,581	\$ -	\$ 22,581	\$ -	\$ 22,581	
Supplies - Materials	\$ 954	\$ -	\$ 954	\$ -	\$ 954	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 68,947	\$ -	\$ 68,947	\$ -	\$ 68,947	1.5%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	Total Governmental	Building Corporation	Total All Funds	Percent of Total Budget
Instructional Support						
Salaries	\$ 119,099	\$ -	\$ 119,099	\$ -	\$ 119,099	
Fringe Benefits	\$ 33,890	\$ -	\$ 33,890	\$ -	\$ 33,890	
Purchased Services	\$ 13,244	\$ 23,713	\$ 36,956	\$ -	\$ 36,956	
Supplies - Materials	\$ 1,141	\$ -	\$ 1,141	\$ -	\$ 1,141	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 167,375	\$ 23,713	\$ 191,087	\$ -	\$ 191,087	4.2%
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 115,103	\$ -	\$ 115,103	\$ -	\$ 115,103	
Supplies - Materials	\$ 79	\$ -	\$ 79	\$ -	\$ 79	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 115,182	\$ -	\$ 115,182	\$ -	\$ 115,182	2.6%
Support Services- School Administration						
Salaries	\$ 97,898	\$ -	\$ 97,898	\$ -	\$ 97,898	
Fringe Benefits	\$ 27,616	\$ -	\$ 27,616	\$ -	\$ 27,616	
Purchased Services	\$ 17,322	\$ -	\$ 17,322	\$ -	\$ 17,322	
Supplies - Materials	\$ 10,190	\$ -	\$ 10,190	\$ -	\$ 10,190	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 153,027	\$ -	\$ 153,027	\$ -	\$ 153,027	3.4%
Business Services						
Salaries	\$ 36,211	\$ -	\$ 36,211	\$ -	\$ 36,211	
Fringe Benefits	\$ 9,069	\$ -	\$ 9,069	\$ -	\$ 9,069	
Purchased Services	\$ 43,202	\$ -	\$ 43,202	\$ -	\$ 43,202	
Supplies - Materials	\$ 936	\$ -	\$ 936	\$ -	\$ 936	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 89,417	\$ -	\$ 89,417	\$ -	\$ 89,417	2.0%
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 29,454	\$ -	\$ 29,454	\$ -	\$ 29,454	
Fringe Benefits	\$ 9,477	\$ -	\$ 9,477	\$ -	\$ 9,477	
Purchased Services	\$ 86,622	\$ 2,402	\$ 89,024	\$ -	\$ 89,024	
Supplies - Materials	\$ 104,555	\$ -	\$ 104,555	\$ -	\$ 104,555	

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	Total Governmental	Building Corporation	Total All Funds	Percent of Total Budget
Capital Outlay	\$ 25,596	\$ 21,041	\$ 46,637	\$ 101,024	\$ 147,661	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
Facility Lease	\$ 667,437	\$ -	\$ 667,437	\$ -	\$ 667,437	
	\$ 923,141	\$ 23,443	\$ 946,584	\$ 101,024	\$ 1,047,608	23.3%
Pupil Transportation						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 82,095	\$ -	\$ 82,095	\$ -	\$ 82,095	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 82,095	\$ -	\$ 82,095	\$ -	\$ 82,095	1.8%
Central Support Services						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 152,525	\$ -	\$ 152,525	\$ -	\$ 152,525	
Supplies - Materials	\$ 4,882	\$ 446	\$ 5,328	\$ -	\$ 5,328	
Capital Outlay	\$ 1,877	\$ -	\$ 1,877	\$ -	\$ 1,877	
Other Expense	\$ 214	\$ -	\$ 214	\$ -	\$ 214	
	\$ 159,498	\$ 446	\$ 159,944	\$ -	\$ 159,944	3.6%
Food Services						
Salaries	\$ 65,127	\$ -	\$ 65,127	\$ -	\$ 65,127	
Fringe Benefits	\$ 23,778	\$ -	\$ 23,778	\$ -	\$ 23,778	
Purchased Services	\$ 18,586	\$ -	\$ 18,586	\$ -	\$ 18,586	
Supplies - Materials	\$ 156,301	\$ -	\$ 156,301	\$ -	\$ 156,301	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 2,615	\$ -	\$ 2,615	\$ -	\$ 2,615	
	\$ 266,407	\$ -	\$ 266,407	\$ -	\$ 266,407	5.9%
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	\$ 537,438	\$ 537,438	
Debt Issuance Costs	\$ 2,500	\$ -	\$ 2,500	\$ 1,363	\$ 3,863	
Amortization Loan Issuance Cost	\$ -	\$ -	\$ -	\$ 10,021	\$ 10,021	
	\$ 2,500	\$ -	\$ 2,500	\$ 548,822	\$ 551,322	12.2%
Total Expenditures	\$ 3,651,842	\$ 199,537	\$ 3,851,380	\$ 649,845	\$ 4,501,225	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENT
Funded Pupil Count	448	473	465	465	0		
Per Pupil Funding	\$ 7,517	\$ 7,274	\$ 6,803	\$ 6,820	\$ (17)		
REVENUES							
School Finance Act Funding	\$ 3,367,398	\$ 3,442,596	\$ 3,163,200	\$ 3,170,312	\$ (7,112)	100.22%	
Earnings on Investments	\$ 1,414	\$ 1,108	\$ 1,000	\$ 588	\$ 412	58.78%	
Student Activities	\$ 17,975	\$ 1,408	\$ 1,500	\$ 1,635	\$ (135)	108.97%	
Other Local Sources	\$ 11,534	\$ 44,272	\$ 92,500	\$ 93,312	\$ (812)	100.88%	
State Funding	\$ -	\$ -	\$ 3,000	\$ 6,030	\$ (3,030)		
ECEA	\$ -	\$ -	\$ 59,200	\$ 60,575	\$ (1,375)	102.32%	
ELPA Categorical Funding	\$ 27,760	\$ 27,271	\$ 27,800	\$ 28,855	\$ (1,055)	103.80%	
Capital Construction Grant	\$ 43,710	\$ 42,623	\$ 39,800	\$ 36,724	\$ 3,076	92.27%	
Federal Grants	\$ -	\$ -	\$ 240,500	\$ 248,269	\$ (7,769)		
Title I	\$ -	\$ -	\$ -	\$ -	\$ -		
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -		
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -		
Title III	\$ -	\$ -	\$ -	\$ -	\$ -		
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -		
Title V	\$ -	\$ -	\$ -	\$ -	\$ -		
IDEA	\$ -	\$ -	\$ 71,500	\$ 71,554	\$ (54)	100.08%	
Transfers from/(to) Other Funds	\$ -	\$ (3,600)	\$ (8,200)	\$ 7,130	\$ (15,330)	-86.95%	Excess in Prin & Int Account at UMB returned to CLA
Lease Revenue	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Revenues	\$ 3,469,791	\$ 3,555,678	\$ 3,691,800	\$ 3,724,983	\$ (33,183)	100.90%	

TOTAL EXPENDITURES							
Salaries	\$ 1,296,819	\$ 1,315,797	\$ 1,428,400	\$ 1,488,516	\$ (60,116)	104.21%	See Comments Below
Fringe Benefits	\$ 385,308	\$ 430,133	\$ 449,300	\$ 446,899	\$ 2,401	99.47%	
Purchased Services	\$ 736,022	\$ 773,730	\$ 642,400	\$ 572,704	\$ 69,696	89.15%	See Comments Below
Supplies - Materials	\$ 299,792	\$ 313,076	\$ 445,800	\$ 416,009	\$ 29,791	93.32%	See Comments Below
Capital Outlay	\$ 22,882	\$ 38,985	\$ 32,100	\$ 54,947	\$ (22,847)	171.17%	See Comments Below
Other Expense	\$ 7,451	\$ 5,206	\$ 4,800	\$ 2,829	\$ 1,971	58.94%	
New Facility	\$ 671,525	\$ 669,625	\$ 670,000	\$ 667,437	\$ 2,563	99.62%	
Debt Payments	\$ 982	\$ 2,500	\$ 5,000	\$ 2,500	\$ 2,500	50.00%	
Total Expenditures	\$ 3,420,780	\$ 3,549,051	\$ 3,677,800	\$ 3,651,842	\$ 25,958	99.29%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 49,011	\$ 6,627	\$ 14,000	\$ 73,141	\$ 59,141
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Beginning Fund Balance

\$ 556,970	\$ 605,981	\$ 612,600	\$ 612,607
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Ending Fund Balance

\$ 605,981	\$ 612,607	\$ 626,600	\$ 685,748
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**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENT
Detail for Ending Reserves							
TABOR RESERVE (3%)	\$ 104,500	\$ 108,500	\$ 105,000	\$ 104,000			
Operating Reserve	\$ 351,500	\$ 371,000	\$ 370,000	\$ 383,500			
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -			
Repair & Replacement			\$ -				
General Unrestricted Reserve	\$ 149,981	\$ 133,107	\$ 137,600	\$ 198,248			
Debt Service Reserve							
	\$ 605,981	\$ 612,607	\$ 612,600	\$ 685,748			

APPROPRIATION AMOUNT

\$ 4,290,400

EXPENDITURES

Instruction

Salaries	\$ 1,051,324	\$ 1,080,648	\$ 1,059,000	\$ 1,105,609	\$ (46,609)	104.40%	Title III aide to General Fund, summer salaries, sign on bonus
Fringe Benefits	\$ 315,216	\$ 356,021	\$ 335,000	\$ 332,776	\$ 2,224	99.34%	
Purchased Services	\$ 187,844	\$ 215,514	\$ 79,300	\$ 21,426	\$ 57,874	27.02%	Contract Speech Therapist cost less than expected SPED supplies cost less than expected and textbooks were \$20,000 under budget
Supplies - Materials	\$ 185,107	\$ 215,475	\$ 180,200	\$ 136,970	\$ 43,230	76.01%	
Capital Outlay	\$ 17,868	\$ 33,884	\$ 25,000	\$ 27,473	\$ (2,473)	109.89%	
Other Expense	\$ 250	\$ -	\$ 500	\$ -	\$ 500		
	\$ 1,757,608	\$ 1,901,542	\$ 1,679,000	\$ 1,624,254	\$ 54,746	96.74%	

Pupil Support - Pupil

Salaries	\$ 27,468	\$ 18,911	\$ 42,700	\$ 35,119	\$ 7,581	82.25%	
Fringe Benefits	\$ 6,580	\$ 3,625	\$ 16,500	\$ 10,293	\$ 6,207	62.38%	
Purchased Services	\$ 17,167	\$ 20,928	\$ 27,100	\$ 22,581	\$ 4,520	83.32%	
Supplies - Materials	\$ 514	\$ 3,732	\$ 6,900	\$ 954	\$ 5,946	13.83%	
Capital Outlay	\$ -	\$ 3,754	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ 51,730	\$ 50,949	\$ 93,200	\$ 68,947	\$ 24,253	73.98%	

Instructional Support

Salaries	\$ 80,956	\$ 105,953	\$ 104,500	\$ 119,099	\$ (14,599)	113.97%	SPED Director budgeted under Pupil Support & sign on Bonus
Fringe Benefits	\$ 25,736	\$ 31,578	\$ 31,500	\$ 33,890	\$ (2,390)	107.59%	
Purchased Services	\$ 16,820	\$ 16,644	\$ 16,500	\$ 13,244	\$ 3,256	80.27%	
Supplies - Materials	\$ 2,489	\$ 849	\$ 4,800	\$ 1,141	\$ 3,659	23.78%	
Capital Outlay	\$ -	\$ 1,187	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 800	\$ -	\$ 800		
	\$ 126,001	\$ 156,211	\$ 158,100	\$ 167,375	\$ (9,275)	105.87%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENT
General Administration							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 56,981	\$ 99,393	\$ 108,700	\$ 115,103	\$ (6,403)	105.89%	Legal Fees higher than expected net of CSI fees reallocated
Supplies - Materials	\$ 1,058	\$ 188	\$ 600	\$ 79	\$ 521	13.17%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ 7,201	\$ 5,206	\$ -	\$ -	\$ -	-	
	\$ 65,240	\$ 104,786	\$ 109,300	\$ 115,182	\$ (5,882)	105.38%	
Support Services- School Administration							
Salaries	\$ 89,688	\$ 59,626	\$ 98,100	\$ 97,898	\$ 202	99.79%	
Fringe Benefits	\$ 28,636	\$ 24,462	\$ 26,300	\$ 27,616	\$ (1,316)	105.00%	
Purchased Services	\$ 61,000	\$ 67,652	\$ 28,000	\$ 17,322	\$ 10,678	61.86%	Postage & Advertising less than budgeted and \$5,000 Contingency not used
Supplies - Materials	\$ 1,558	\$ 2,307	\$ 5,400	\$ 10,190	\$ (4,790)	188.71%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ 700	\$ -	\$ 700	-	
	\$ 180,883	\$ 154,048	\$ 158,500	\$ 153,027	\$ 5,473	96.55%	
Business Services							
Salaries	\$ 31,308	\$ 31,929	\$ 33,000	\$ 36,211	\$ (3,211)	109.73%	
Fringe Benefits	\$ 6,764	\$ 6,828	\$ 10,200	\$ 9,069	\$ 1,131	88.91%	
Purchased Services	\$ 43,681	\$ 33,322	\$ 42,400	\$ 43,202	\$ (802)	101.89%	
Supplies - Materials	\$ 953	\$ 360	\$ 1,200	\$ 936	\$ 264	77.99%	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	\$ 82,706	\$ 72,439	\$ 86,800	\$ 89,417	\$ (2,617)	103.01%	
Facilities, Maintenance and Operation of Plant							
Salaries	\$ 16,075	\$ 18,730	\$ 33,400	\$ 29,454	\$ 3,946	88.19%	
Fringe Benefits	\$ 2,376	\$ 7,618	\$ 10,400	\$ 9,477	\$ 923	91.13%	
Purchased Services	\$ 92,985	\$ 100,303	\$ 92,300	\$ 86,622	\$ 5,678	93.85%	
Supplies - Materials	\$ 101,834	\$ 87,143	\$ 102,000	\$ 104,555	\$ (2,555)	102.50%	
Capital Outlay	\$ 3,895	\$ -	\$ -	\$ 25,596	\$ (25,596)	-	Food Service equipment purchased from general fund
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Facility Lease	\$ 671,525	\$ 669,625	\$ 670,000	\$ 667,437	\$ 2,563	99.62%	
	\$ 888,690	\$ 883,419	\$ 908,100	\$ 923,141	\$ (15,041)	101.66%	
Pupil Transportation							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 92,360	\$ 89,531	\$ 95,000	\$ 82,095	\$ 12,905	86.42%	Cut one Route in mid-year
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	\$ 92,360	\$ 89,531	\$ 95,000	\$ 82,095	\$ 12,905	86.42%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENT
Central Support Services							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 167,184	\$ 130,444	\$ 139,700	\$ 152,525	\$ (12,825)	109.18%	Tech Support \$6,000 over & CSI cost reallocated
Supplies - Materials	\$ 6,279	\$ 3,022	\$ 3,000	\$ 4,882	\$ (1,882)	162.73%	
Capital Outlay	\$ 1,119	\$ 160	\$ 2,100	\$ 1,877	\$ 223		
Other Expense	\$ -	\$ -	\$ -	\$ 214	\$ (214)		
	\$ 174,582	\$ 133,625	\$ 144,800	\$ 159,498	\$ (14,698)	110.15%	
Food Services							
Salaries			\$ 57,700	\$ 65,127	\$ (7,427)		Duplicate Manager Salaries July-August, Fruit & Vegetable Stipends & Health Insurance offered to all cooks
Fringe Benefits			\$ 19,400	\$ 23,778	\$ (4,378)		
Purchased Services			\$ 13,400	\$ 18,586	\$ (5,186)	138.70%	Outside Assistance with setting up the food service program and Initial stocking of kitchen higher than expected
Supplies - Materials			\$ 141,700	\$ 156,301	\$ (14,601)	110.30%	
Capital Outlay			\$ 5,000	\$ -	\$ 5,000		
Other Expense			\$ 2,800	\$ 2,615	\$ 185		
	\$ -	\$ -	\$ 240,000	\$ 266,407		111.00%	
Debt Services							
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Fees and Amortization of Issuance Costs	\$ 982	\$ 2,500	\$ 5,000	\$ 2,500	\$ 2,500	50.00%	
	\$ 982	\$ 2,500	\$ 5,000	\$ 2,500	\$ 2,500	50.00%	
Total Expenditures	\$ 3,420,780	\$ 3,549,051	\$ 3,437,800	\$ 3,385,436	\$ 52,364	98.48%	

**COMMUNITY LEADERSHIP ACADEMY
GRANTS FUND - FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENTS
<u>REVENUES</u>							
Local Grants		\$ 49,598	\$ 42,484	\$ 36,842	\$ 5,642	86.72%	Not all Great Schools Funds are spent
Federal Grants					\$ -		
Title I	\$ 62,892	\$ -	\$ 138,216	\$ 132,040	\$ 6,176	95.53%	
Title II-a	\$ 30,934	\$ 31,685	\$ -	\$ 3,997	\$ (3,997)		
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -		
Title III		\$ 21,073	\$ 50,900	\$ 26,658	\$ 24,242	52.37%	Final allocation in March less than expected
Title IV	\$ 1,412	\$ 700	\$ -	\$ -	\$ -		
Title V			\$ -	\$ -	\$ -		
Charter School Grant			\$ -	\$ -	\$ -		
Stimulus Funds (Title I ARRA)	\$ -	\$ 54,649	\$ -	\$ -	\$ -		
Total Revenues	\$ 95,238	\$ 157,705	\$ 231,600	\$ 199,537	\$ 32,063	86.16%	
<u>TOTAL EXPENDITURES</u>							
Salaries	\$ 44,066	\$ 25,747	\$ 144,500	\$ 96,721	\$ 47,779	66.93%	Loss of Title III Funds & Use of independent contractor to cover for long-term teacher absence
Fringe Benefits	\$ 12,200	\$ 5,580	\$ 41,900	\$ 30,416	\$ 11,484	72.59%	
Purchased Services	\$ 15,717	\$ 27,379	\$ 7,484	\$ 37,515	\$ (30,031)	501.26%	Independent contractor covered for teacher during long-term absence and grant revision in March
Supplies - Materials	\$ 22,787	\$ 22,122	\$ 2,716	\$ 446	\$ 2,270	16.42%	
Capital Outlay	\$ -	\$ 76,877	\$ 35,000	\$ 34,440	\$ 560	98.40%	
Other Expense	\$ 467	\$ -	\$ -	\$ -	\$ -		
New Facility	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Payments	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 95,238	\$ 157,705	\$ 231,600	\$ 199,537	\$ 32,063	86.16%	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS							
	\$ -	\$ -	\$ -	\$ -	\$ -		
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -		

**COMMUNITY LEADERSHIP ACADEMY
GRANTS FUND - FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENTS
Detail for Ending Reserves							
TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -		
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -		
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -		
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -		
General Unrestricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ -	\$ -	\$ -	\$ -	\$ -		
APPROPRIATION AMOUNT			\$ 231,600				
EXPENDITURES							
Instruction							
Salaries	\$ 31,772	\$ 17,925	\$ 126,500	\$ 96,721	\$ 29,779	76.46%	Loss of Title III funds & use of Contractor
Fringe Benefits	\$ 9,277	\$ 3,155	\$ 38,900	\$ 30,416	\$ 8,484	78.19%	
Purchased Services		\$ 6,200	\$ -	\$ 11,400	\$ (11,400)		Use of independent contractor to cover classes during long-term absence at middle school
Supplies - Materials	\$ 22,787	\$ 20,679	\$ 1,333	\$ -	\$ 1,333	0.00%	
Capital Outlay	\$ -	\$ 76,877	\$ 15,000	\$ 13,399	\$ 1,601	89.33%	
Other Expense		\$ -	\$ -	\$ -	\$ -		
	\$ 63,836	\$ 124,835	\$ 181,733	\$ 151,936	\$ 29,797	83.60%	
Instructional Support							
Salaries	\$ 12,294	\$ 7,823	\$ 18,000	\$ -	\$ 18,000	0.00%	Grant revision to switch to purchased services
Fringe Benefits	\$ 2,923	\$ 2,425	\$ 3,000	\$ -	\$ 3,000	0.00%	
Purchased Services	\$ 15,717	\$ 21,179	\$ 5,000	\$ 23,713	\$ (18,713)	474.25%	Grant revision to switch to purchased services
Supplies - Materials		\$ 1,444	\$ -	\$ -	\$ -		
Capital Outlay		\$ -	\$ -	\$ -	\$ -		
Other Expense		\$ -	\$ -	\$ -	\$ -		
	\$ 30,934	\$ 32,870	\$ 26,000	\$ 23,713	\$ 2,288	91.20%	
Facilities, Maintenance and Operation of Plant							
Purchased Services			\$ 2,484	\$ 2,402	\$ 82	96.70%	
Supplies - Materials				\$ -	\$ -		
Capital Outlay			\$ 20,000	\$ 21,041	\$ (1,041)	105.21%	
Facility Lease				\$ -	\$ -		
	\$ -	\$ -	\$ 22,484	\$ 23,443	\$ (959)	104.27%	

**COMMUNITY LEADERSHIP ACADEMY
GRANTS FUND - FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENTS
Central Support Services							
Salaries				\$	-		
Fringe Benefits				\$	-		
Purchased Services				\$	-		
Supplies - Materials			\$ 1,383	\$ 446	\$ 937	32.24%	
Capital Outlay				\$	-		
Other Expense	\$ 467	\$ -	\$ -	\$ -	\$ -		
	<u>\$ 467</u>	<u>\$ -</u>	<u>\$ 1,383</u>	<u>\$ 446</u>	<u>\$ 937</u>	<u>32.24%</u>	
Total Expenditures	<u>\$ 95,238</u>	<u>\$ 157,705</u>	<u>\$ 231,600</u>	<u>\$ 199,537</u>	<u>\$ 32,063</u>	<u>86.16%</u>	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENTS
<u>REVENUES</u>							
School Finance Act Funding							
Earnings on Investments	\$ 1,767	\$ 514	\$ 500	\$ 190	\$ 310	38.06%	
Student Activities							
Other Local Sources							
Transfers from/(to) Other Funds		\$ 3,600	\$ 8,200	\$ (7,130)	\$ 15,330	-86.95%	Excess Funds transferred back to General Fund in accordance with loan agreement
Lease Revenue	\$ 671,525	\$ 669,625	\$ 670,000	\$ 667,437	\$ 2,563	99.62%	
Bond Proceeds							
Total Revenues	\$ 673,292	\$ 673,739	\$ 678,700	\$ 660,498	\$ 18,202	97.32%	

<u>TOTAL EXPENDITURES</u>							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Supplies - Materials	\$ 1,983	\$ 10,328	\$ 13,300	\$ -	\$ 13,300	0.00%	
Capital Outlay	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000		Kitchen Equipment purchased from General Fund in lieu of excess funds transferred back
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Facility/Depreciation	\$ 99,549	\$ 100,454	\$ 101,500	\$ 101,024	\$ 476	99.53%	
Debt Payments	\$ 564,159	\$ 556,009	\$ 548,900	\$ 548,822	\$ 78	99.99%	
Total Expenditures	\$ 665,691	\$ 666,791	\$ 678,700	\$ 649,845	\$ 28,855	95.75%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 7,601	\$ 6,948	\$ -	\$ 10,653	\$ 10,653
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Beginning Fund Balance \$ 232,344 \$ 239,944 \$ 246,900 \$ 246,891

Ending Fund Balance \$ 239,945 \$ 246,891 \$ 246,900 \$ 257,544

Detail for Ending Reserves

Repair & Replacement	\$ 55,000	\$ 38,475	\$ 44,000	\$ 43,992
General Unrestricted Reserve				
Debt Service Reserve	\$ 184,945	\$ 208,416	\$ 202,900	\$ 213,552
	\$ 239,945	\$ 246,891	\$ 246,900	\$ 257,544

APPROPRIATION AMOUNT

\$ 925,600

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION - FOR FY 2011-12
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>							
Facilities, Maintenance and Operation of Plant							
Salaries							
Fringe Benefits							
Purchased Services	\$ -	\$ -	\$ -	\$ -			
Supplies - Materials	\$ 1,983	\$ 10,328	\$ 13,300	\$ -		0.00%	
Capital Outlay	\$ -	\$ -	\$ 15,000	\$ -		0.00%	
New Facility/Depreciation	\$ 99,549	\$ 100,454	\$ 101,500	\$ 101,024		99.53%	
Other Expense	\$ -	\$ -	\$ -	\$ -			
	\$ 101,532	\$ 110,782	\$ 129,800	\$ 101,024		77.83%	
Debt Services							
Principal			\$ -				
Interest	\$ 551,525	\$ 544,625	\$ 537,438	\$ 537,438		100.00%	
Fees & Discount Accretion	\$ 1,250	\$ 1,363	\$ 1,363	\$ 1,363		99.97%	
Amortization Debt Issuance Cost	\$ 11,384	\$ 10,021	\$ 10,099	\$ 10,021		99.23%	
	\$ 564,159	\$ 556,009	\$ 548,900	\$ 548,822		99.99%	
Total Expenditures	\$ 665,691	\$ 666,791	\$ 678,700	\$ 649,845		95.75%	

**COMMUNITY LEADERSHIP ACADEMY
FOOD PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES**

	Audited 2009-10	Audited 2010-11	Amended Budget 2011-12	Year to Date 6/30/2012	Difference (Over)/Under	Percent of Budget	COMMENTS
<u>REVENUES</u>							
Other Local Sources			\$ 500	\$ 1,411	\$ (911)	282.24%	
State Funding			\$ 3,000	\$ 1,773	\$ 1,227	59.11%	
Federal Grants			\$ 240,500	\$ 248,269	\$ (7,769)	103.23%	Served more Paid meals (0.28 Cents per meal) and fewer Free & Reduced (\$2.79 & 2.39)
Transfers from/(to) Other Funds			\$ -	\$ -	\$ -		
Lease Revenue			\$ -				
Total Revenues	\$ -	\$ -	\$ 244,000	\$ 251,453	\$ (7,453)	103.05%	

<u>TOTAL EXPENDITURES</u>							
Salaries	\$ -	\$ -	\$ 57,700	\$ 65,127	\$ (7,427)	112.87%	Duplicate Manager Salaries July-August, Fruit & Vegetable Stipends & extra hours for Cooks
Fringe Benefits	\$ -	\$ -	\$ 19,400	\$ 23,778	\$ (4,378)	122.57%	Health Insurance offered to all cooks
Purchased Services	\$ -	\$ -	\$ 13,400	\$ 18,586	\$ (5,186)	138.70%	Outside Assistance with setting up the food service program and kitchen
Supplies - Materials	\$ -	\$ -	\$ 141,700	\$ 156,301	\$ (14,601)	110.30%	Initial stocking of kitchen higher than expected
Capital Outlay	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000		
Other Expense	\$ -	\$ -	\$ 2,800	\$ 2,615	\$ 185	93.39%	
Total Expenditures	\$ -	\$ -	\$ 240,000	\$ 266,407	\$ (26,407)	111.00%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ -	\$ -	\$ 4,000	\$ (14,954)	\$ 18,954
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