

COMMUNITY LEADERSHIP ACADEMY

Second Quarter Report FISCAL YEAR 2012-13

Presented to the Board February 12, 2013

**COMMUNITY LEADERSHIP ACADEMY
Second Quarter 2012-13
COMPARISON TO BUDGET**

	2010-11 Audited	2011-12 Audited	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
Funded Pupil Count	473	465	582	582		
Per Pupil Funding	\$ 7,273.91	\$ 6,820.00	\$ 6,820	\$ 6,793		
REVENUES						
School Finance Act Funding	\$ 3,442,596	\$ 3,170,312	\$ 3,970,600	\$ 1,844,740	46.5%	Decreased Enrollment and Per Pupil Funding
Earnings on Investments	\$ 1,622	\$ 778	\$ 750	\$ 463	61.7%	
Student Activities	\$ 1,408	\$ 1,635	\$ 1,000	\$ 4,296	429.6%	Will Exceed Budget
Preschool Tuition			\$ 58,800	\$ -	0.0%	No Tuition Preschool Students
Other Local Sources	\$ 93,870	\$ 130,154	\$ 28,000	\$ 16,646	59.4%	
State Funding	\$ -	\$ 6,030	\$ 1,500	\$ 3,263	217.5%	Gifted & Talented Funds
Transportation Funding			\$ 15,000	\$ 20,267	135.1%	Higher than Estimated
ECEA	\$ -	\$ 60,575	\$ 59,000	\$ 50,913	86.3%	Initial payment is 90% of annual amount
ELPA Categorical Funding	\$ 27,271	\$ 28,855	\$ 28,000	\$ -	0.0%	
Preschool Funding			\$ 54,400	\$ -	0.0%	
Capital Construction Grant	\$ 42,623	\$ 36,724	\$ 42,500	\$ 20,561	48.4%	
Federal Grants	\$ -	\$ 248,269	\$ 240,000	\$ 122,700	51.1%	
Title I	\$ -	\$ 132,040	\$ 140,000	\$ 55,570	39.7%	
Title II-a	\$ 31,685	\$ 3,997	\$ -	\$ -		
Title III	\$ 21,073	\$ 26,658	\$ 50,400	\$ 11,983	23.8%	
Title IV	\$ 700	\$ -	\$ -	\$ -		
IDEA	\$ -	\$ 71,554	\$ 71,500	\$ 28,513	39.9%	
Transfers from/(to) Other Funds	\$ -	\$ -	\$ 5,500	\$ -	0.0%	
Lease Revenue	\$ 669,625	\$ 667,437	\$ 805,000	\$ 350,714	43.6%	
Economic Stimulus/(Enrollment Conti	\$ 54,649		\$ (132,800)	\$ -	0.0%	
Total Revenues	\$ 4,387,122	\$ 4,585,018	\$ 5,439,150	\$ 2,530,629	46.5%	

TOTAL EXPENDITURES						
Salaries	\$ 1,341,545	\$ 1,585,237	\$ 1,757,900	\$ 849,497	48.3%	
Fringe Benefits	\$ 435,712	\$ 477,315	\$ 584,900	\$ 261,558	44.7%	
Purchased Services	\$ 801,109	\$ 610,219	\$ 746,600	\$ 371,076	49.7%	
Supplies - Materials	\$ 345,526	\$ 416,455	\$ 572,000	\$ 297,422	52.0%	
Capital Outlay	\$ 216,316	\$ 190,410	\$ 173,000	\$ 27,073	15.6%	
Other Expense	\$ 5,206	\$ 2,829	\$ 17,100	\$ 1,144	6.7%	
Lease/Rental Fees	\$ 669,625	\$ 667,437	\$ 805,000	\$ 350,714	43.6%	
Debt Payments	\$ 558,509	\$ 551,322	\$ 749,350	\$ 5,995	0.8%	
Total Expenditures	\$ 4,373,548	\$ 4,501,225	\$ 5,405,850	\$ 2,164,479	40.0%	

50% Expected Percentage 2nd Quarter

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 13,575	\$ 83,794	\$ 33,300	\$ 366,150
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Beginning Fund Balance \$ 845,925 \$ 859,499 \$ 939,500 \$ 943,292

Ending Fund Balance \$ 859,500 \$ 943,293 \$ 972,800 \$ 1,309,442

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 108,500	\$ 104,000	\$ 131,100	\$ 117,100
Operating Reserve	\$ 371,000	\$ 383,500	\$ 361,000	\$ 386,900
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -
Repair & Replacement	\$ 38,475	\$ 43,992	\$ 49,500	\$ 46,750
General Unrestricted Reserve	\$ 133,108	\$ 198,249	\$ 189,400	\$ 159,083
Debt Service Reserve	\$ 208,416	\$ 213,552	\$ 241,800	\$ 599,609
	\$ 859,500	\$ 943,293	\$ 972,800	\$ 1,309,442

APPROPRIATION AMOUNT

\$ 6,378,650

COMMUNITY LEADERSHIP ACADEMY
Second Quarter 2012-13
COMPARISON TO BUDGET

	2010-11 Audited	2011-12 Audited	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
EXPENDITURES						
Instruction						
Salaries	\$ 1,098,573	\$ 1,202,330	\$ 1,314,200	\$ 641,636		
Fringe Benefits	\$ 359,176	\$ 363,192	\$ 441,600	\$ 197,544		
Purchased Services	\$ 221,714	\$ 32,826	\$ 34,200	\$ 34,968		
Supplies - Materials	\$ 236,153	\$ 136,970	\$ 231,900	\$ 155,382		
Capital Outlay	\$ 110,761	\$ 40,873	\$ 17,500	\$ 25,864		
Other Expense	\$ -	\$ -	\$ 6,300	\$ -		
	\$ 2,026,377	\$ 1,776,190	\$ 2,045,700	\$ 1,055,395	51.6%	
Pupil Support - Pupil						
Salaries	\$ 18,911	\$ 35,119	\$ 26,500	\$ 13,396		
Fringe Benefits	\$ 3,625	\$ 10,293	\$ 9,700	\$ 4,722		
Purchased Services	\$ 20,928	\$ 22,581	\$ 36,400	\$ 23,365		
Supplies - Materials	\$ 3,732	\$ 954	\$ 7,600	\$ 98		
Capital Outlay	\$ 3,754	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 50,949	\$ 68,947	\$ 80,200	\$ 41,581	51.8%	
Instructional Support						
Salaries	\$ 113,776	\$ 119,099	\$ 104,500	\$ 51,079		
Fringe Benefits	\$ 34,003	\$ 33,890	\$ 32,500	\$ 15,951		
Purchased Services	\$ 37,822	\$ 36,956	\$ 44,900	\$ 25,560		
Supplies - Materials	\$ 2,292	\$ 1,141	\$ 4,800	\$ 1,048		
Capital Outlay	\$ 1,187	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 800	\$ -		
	\$ 189,081	\$ 191,087	\$ 187,500	\$ 93,638	49.9%	
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 99,393	\$ 115,103	\$ 95,600	\$ 58,232		
Supplies - Materials	\$ 188	\$ 79	\$ 500	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ 5,206	\$ -	\$ -	\$ -		
	\$ 104,786	\$ 115,182	\$ 96,100	\$ 58,232	60.6%	
Support Services- School Administration						
Salaries	\$ 59,626	\$ 97,898	\$ 152,000	\$ 75,732		
Fringe Benefits	\$ 24,462	\$ 27,616	\$ 46,900	\$ 18,371		
Purchased Services	\$ 67,652	\$ 17,322	\$ 17,900	\$ 3,196		
Supplies - Materials	\$ 2,307	\$ 10,190	\$ 5,100	\$ 1,283		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ 89		
	\$ 154,048	\$ 153,027	\$ 221,900	\$ 98,671	44.5%	
Business Services						
Salaries	\$ 31,929	\$ 36,211	\$ 33,000	\$ 16,067		
Fringe Benefits	\$ 6,828	\$ 9,069	\$ 11,000	\$ 6,741		
Purchased Services	\$ 33,322	\$ 43,202	\$ 42,600	\$ 20,891		
Supplies - Materials	\$ 360	\$ 936	\$ 1,200	\$ 237		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 72,439	\$ 89,417	\$ 87,800	\$ 43,936	50.0%	
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 18,730	\$ 29,454	\$ 56,800	\$ 19,425		
Fringe Benefits	\$ 7,618	\$ 9,477	\$ 15,600	\$ 5,930		
Purchased Services	\$ 100,303	\$ 89,024	\$ 124,300	\$ 36,600		
Supplies - Materials	\$ 97,471	\$ 104,555	\$ 147,700	\$ 56,444		
Capital Outlay	\$ 100,454	\$ 147,661	\$ 115,100	\$ -		
Facility Lease	\$ 669,625	\$ 667,437	\$ 805,000	\$ 350,714		
	\$ 994,201	\$ 1,047,608	\$ 1,264,500	\$ 469,113	37.1%	

COMMUNITY LEADERSHIP ACADEMY
Second Quarter 2012-13
COMPARISON TO BUDGET

	2010-11 Audited	2011-12 Audited	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
Pupil Transportation						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 89,531	\$ 82,095	\$ 99,000	\$ 35,295		
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ 20,000	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
	\$ 89,531	\$ 82,095	\$ 119,000	\$ 35,295	29.7%	
Central Support Services						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 130,444	\$ 152,525	\$ 236,700	\$ 124,128		
Supplies - Materials	\$ 3,022	\$ 5,328	\$ 4,700	\$ 5,008		
Capital Outlay	\$ 160	\$ 1,877	\$ 6,400	\$ -	-	
Other Expense	\$ -	\$ 214	\$ 10,000	\$ 1,055		
	\$ 133,625	\$ 159,944	\$ 257,800	\$ 130,191	50.5%	
Food Services						
Salaries		\$ 65,127	\$ 70,900	\$ 32,161		
Fringe Benefits		\$ 23,778	\$ 27,600	\$ 12,298		
Purchased Services		\$ 18,586	\$ 15,000	\$ 8,842		
Supplies - Materials		\$ 156,301	\$ 168,500	\$ 77,922		
Capital Outlay		\$ -	\$ 14,000	\$ 1,209		
Other Expense		\$ 2,615	\$ -	\$ -		
		\$ 266,407	\$ 296,000	\$ 132,432	44.7%	
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -	-	
Interest	\$ 544,625	\$ 537,438	\$ 664,965	\$ -	-	
Fees, Amortization, Accretion	\$ 13,884	\$ 13,884	\$ 84,385	\$ 5,995		
	\$ 558,509	\$ 551,322	\$ 749,350	\$ 5,995	0.8%	
Total Expenditures	\$ 4,373,548	\$ 4,501,225	\$ 5,405,850	\$ 2,164,479	40.0%	

**COMMUNITY LEADERSHIP ACADEMY
Second Quarter 2012-13
COMPARISON TO PRIOR YEAR**

	2011-12 12/31/2011	2012-13 12/31/2012	Net Change	
Funded Pupil Count	465	582	117	
Per Pupil Funding	\$ 6,803	\$ 6,793	\$ (10)	
REVENUES				
School Finance Act Funding	\$ 1,596,884	\$ 1,844,740	\$ 247,856	More Students Than Prior Year
Earnings on Investments	\$ 238	\$ 463	\$ 225	
Student Activities	\$ 922	\$ 4,296	\$ 3,374	
		\$ -	\$ -	
Other Local Sources	\$ 85,461	\$ 16,646	\$ (68,815)	Unemployment Refund in 2011-12
State Funding	\$ 492	\$ 3,263	\$ 2,771	
Transportation		\$ 20,267	\$ 20,267	New Source of Revenue
ECEA	\$ 53,271	\$ 50,913	\$ (2,358)	
ELPA Categorical Funding	\$ -	\$ -	\$ -	
		\$ -	\$ -	
Capital Construction Grant	\$ 19,932	\$ 20,561	\$ 629	
Federal Grants	\$ 90,534	\$ 122,700	\$ 32,166	Food Service Estimated thru December for 2012-13
Title I	\$ 37,255	\$ 55,570	\$ 18,315	Program in Place at Beginning of Year for 2012-13
Title II-a	\$ -	\$ -	\$ -	
Title III	\$ 21,722	\$ 11,983	\$ (9,739)	Decreased Funding in 2012-13
Title IV	\$ -	\$ -	\$ -	
IDEA	\$ -	\$ 28,513	\$ 28,513	Program in Place at Beginning of Year for 2012-13
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	
Lease Revenue	\$ 333,719	\$ 350,714	\$ 16,995	New Building Corp II December Payment
Economic Stimulus	\$ -	\$ -	\$ -	
Total Revenues	\$ 2,240,430	\$ 2,530,629	\$ 290,199	

TOTAL EXPENDITURES			
Salaries	\$ 749,175	\$ 849,497	\$ 100,322
Fringe Benefits	\$ 232,822	\$ 261,558	\$ 28,736
Purchased Services	\$ 293,638	\$ 371,076	\$ 77,438
Supplies - Materials	\$ 217,575	\$ 297,422	\$ 79,847
Capital Outlay	\$ 24,910	\$ 27,073	\$ 2,163
Other Expense	\$ 10	\$ 1,144	\$ 1,134
Lease/Rental Fees	\$ 333,719	\$ 350,714	\$ 16,995
Debt Payments	\$ 1,250	\$ 5,995	\$ 4,745
Total Expenditures	\$ 1,853,099	\$ 2,164,479	\$ 311,380

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 387,331	\$ 366,150	\$ (21,181)
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Beginning Fund Balance \$ 859,499 \$ 943,292 \$ 83,793

Ending Fund Balance **\$ 1,246,830** **\$ 1,309,442** **\$ 62,612**

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 105,000.00	\$ 117,100	\$ 12,100
Operating Reserve	\$ 370,000	\$ 386,900	\$ 16,900
Enrollment Stabilization	\$ -	\$ -	\$ -
Repair & Replacement	\$ 38,475	\$ 46,750	\$ 8,275
General Unrestricted Reserve	\$ 200,554	\$ 159,083	\$ (41,471)
Debt Service Reserve	\$ 532,800	\$ 599,609	\$ 66,808
	\$ 1,246,830	\$ 1,309,442	\$ 62,612

APPROPRIATION AMOUNT

COMMUNITY LEADERSHIP ACADEMY
Second Quarter 2012-13
COMPARISON TO PRIOR YEAR

	2011-12 12/31/2011	2012-13 12/31/2012	Net Change	
EXPENDITURES				
Instruction				
Salaries	\$ 573,798	\$ 641,636	\$ 67,838	Increase Staff for increased enrollment
Fringe Benefits	\$ 179,237	\$ 197,544	\$ 18,307	
Purchased Services	\$ 9,610	\$ 34,968	\$ 25,358	Contracted Title I Middle School Intervention
Supplies - Materials	\$ 99,821	\$ 155,382	\$ 55,561	Math & Reading books and materials & preschool startup
Capital Outlay	\$ 23,033	\$ 25,864	\$ 2,831	
Other Expense	\$ -	\$ -	\$ -	
	\$ 885,499	\$ 1,055,395	\$ 169,896	
Pupil Support - Pupil				
Salaries	\$ 20,533	\$ 13,396	\$ (7,137)	
Fringe Benefits	\$ 5,604	\$ 4,722	\$ (882)	
Purchased Services	\$ 19,006	\$ 23,365	\$ 4,359	
Supplies - Materials	\$ 890	\$ 98	\$ (792)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 46,033	\$ 41,581	\$ (4,452)	
Instructional Support				
Salaries	\$ 53,411	\$ 51,079	\$ (2,332)	
Fringe Benefits	\$ 15,691	\$ 15,951	\$ 260	
Purchased Services	\$ 16,980	\$ 25,560	\$ 8,580	
Supplies - Materials	\$ 1,001	\$ 1,048	\$ 47	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 87,083	\$ 93,638	\$ 6,555	
General Administration				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 65,233	\$ 58,232	\$ (7,001)	Allocation of Overhead Costs to Central Services 2012-13
Supplies - Materials	\$ 52	\$ -	\$ (52)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 65,285	\$ 58,232	\$ (7,053)	
Support Services- School Administration				
Salaries	\$ 49,145	\$ 75,732	\$ 26,587	Two principal interns in current year versus one prior year
Fringe Benefits	\$ 14,972	\$ 18,371	\$ 3,399	
Purchased Services	\$ 11,818	\$ 3,196	\$ (8,622)	Prior year principal was contract service for one month
Supplies - Materials	\$ 1,024	\$ 1,283	\$ 259	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 89	\$ 89	
	\$ 76,959	\$ 98,671	\$ 21,712	
Business Services				
Salaries	\$ 17,509	\$ 16,067	\$ (1,442)	
Fringe Benefits	\$ 4,136	\$ 6,741	\$ 2,605	
Purchased Services	\$ 23,423	\$ 20,891	\$ (2,532)	
Supplies - Materials	\$ 446	\$ 237	\$ (209)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 45,514	\$ 43,936	\$ (1,578)	
Facilities, Maintenance and Operation of Plant				
Salaries	\$ 8,375	\$ 19,425	\$ 11,050	
Fringe Benefits	\$ 4,100	\$ 5,930	\$ 1,830	
Purchased Services	\$ 55,643	\$ 36,600	\$ (19,043)	Moved from Contract Cleaning to Employees
Supplies - Materials	\$ 51,481	\$ 56,444	\$ 4,963	
Capital Outlay	\$ -	\$ -	\$ -	PreFinancing Construction Costs
Facility Lease	\$ 333,719	\$ 350,714	\$ 16,995	New Building Corp II
	\$ 453,318	\$ 469,113	\$ 15,795	

COMMUNITY LEADERSHIP ACADEMY
Second Quarter 2012-13
COMPARISON TO PRIOR YEAR

	2011-12	2012-13		
	12/31/2011	12/31/2012	Net Change	
Pupil Transportation				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 39,176	\$ 35,295	\$ (3,881)	Cut one route from same time prior year
Supplies - Materials	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 39,176	\$ 35,295	\$ (3,881)	
Central Support Services				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 51,401	\$ 124,128	\$ 72,727	Development Services, Insurance, Alloc of Overhead Costs
Supplies - Materials	\$ 2,734	\$ 5,008	\$ 2,274	
Capital Outlay	\$ 1,877	\$ -	\$ (1,877)	
Other Expense	\$ 10	\$ 1,055	\$ 1,045	
	\$ 56,022	\$ 130,191	\$ 74,169	
Food Services				
Salaries	\$ 26,404	\$ 32,161	\$ 5,757	
Fringe Benefits	\$ 9,082	\$ 12,298	\$ 3,216	
Purchased Services	\$ 1,348	\$ 8,842	\$ 7,494	
Supplies - Materials	\$ 60,126	\$ 77,922	\$ 17,796	Fruit & Veg Grant in place at Beg of the Year 2012-13
Capital Outlay	\$ -	\$ 1,209	\$ 1,209	
Other Expense	\$ -	\$ -	\$ -	
	\$ 96,960	\$ 132,432	\$ 35,472	
Debt Services				
Principal	\$ -	\$ -	\$ -	
Interest	\$ -	\$ -	\$ -	
Fees and Amortization	\$ 1,250	\$ 5,995	\$ 4,745	
	\$ 1,250	\$ 5,995	\$ 4,745	
Total Expenditures	\$ 1,853,099	\$ 2,164,479	\$ 311,380	

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Funded Pupil Count	533		533			533	
Per Pupil Funding	\$ 6,793		\$ 6,793			\$ 6,793	
REVENUES							
School Finance Act Funding	\$ 1,844,740		\$ 1,844,740	\$ -	\$ -	\$ 1,844,740	72.9%
Earnings on Investments	\$ 384		\$ 384	\$ 79	\$ -	\$ 463	0.0%
Student Activities	\$ 4,296		\$ 4,296	\$ -	\$ -	\$ 4,296	0.2%
Preschool Tuition	\$ -		\$ -			\$ -	0.0%
Other Local Sources	\$ 9,322	\$ 7,324	\$ 16,646	\$ -	\$ -	\$ 16,646	0.7%
State Funding	\$ 3,263		\$ 3,263	\$ -	\$ -	\$ 3,263	0.1%
Transportation Funding	\$ 20,267		\$ 20,267	\$ -	\$ -	\$ 20,267	0.8%
ECEA Special Ed Funding	\$ 50,913		\$ 50,913	\$ -	\$ -	\$ 50,913	2.0%
ELPA Categorical Funding	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
Preschool Funding	\$ -		\$ -			\$ -	0.0%
Capital Construction Grant	\$ 20,561		\$ 20,561	\$ -	\$ -	\$ 20,561	0.8%
Federal Grants	\$ 122,700		\$ 122,700			\$ 122,700	4.8%
Title I	\$ -	\$ 55,570	\$ 55,570			\$ 55,570	2.2%
Title II-a	\$ -	\$ -	\$ -			\$ -	0.0%
Title III	\$ -	\$ 11,983	\$ 11,983			\$ 11,983	0.5%
Title IV	\$ -	\$ -	\$ -			\$ -	0.0%
IDEA	\$ 28,513	\$ -	\$ 28,513			\$ 28,513	1.1%
Transfers from/(to) Other Funds	\$ (77,754)		\$ (77,754)	\$ 2,754	\$ 75,000	\$ -	0.0%
Lease Revenue & New Facility	\$ -		\$ -	\$ 336,231	\$ 14,482	\$ 350,714	13.9%
Contingency for Enrollment	\$ -		\$ -			\$ -	0.0%
Total Revenues	\$ 2,027,205	\$ 74,877	\$ 2,102,082	\$ 339,065	\$ 89,482	\$ 2,530,629	100.0%

TOTAL EXPENDITURES							
Salaries	\$ 819,709	\$ 29,788	\$ 849,497	\$ -	\$ -	\$ 849,497	39.2%
Fringe Benefits	\$ 251,198	\$ 10,360	\$ 261,558	\$ -	\$ -	\$ 261,558	12.1%
Purchased Services	\$ 343,493	\$ 27,584	\$ 371,076	\$ -	\$ -	\$ 371,076	17.1%
Supplies - Materials	\$ 290,276	\$ 7,145	\$ 297,422	\$ -	\$ -	\$ 297,422	13.7%
Capital Outlay	\$ 27,073	\$ -	\$ 27,073	\$ -	\$ -	\$ 27,073	1.3%
Other Expense	\$ 1,144	\$ -	\$ 1,144	\$ -	\$ -	\$ 1,144	0.1%
New Facility	\$ 350,714	\$ -	\$ 350,714	\$ -	\$ -	\$ 350,714	16.2%
Debt Payments	\$ 1,250	\$ -	\$ 1,250	\$ 250	\$ 4,495	\$ 5,995	0.3%
Total Expenditures	\$ 2,084,858	\$ 74,877	\$ 2,159,734	\$ 250	\$ 4,495	\$ 2,164,479	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ (57,652)	\$ 0	\$ (57,652)	\$ 338,815	\$ 84,987	\$ 366,150
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Beginning Fund Balance

\$ 685,748	\$ -	\$ 685,748	\$ 257,544	\$ -	\$ 943,292
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Ending Fund Balance

\$ 628,096	\$ 0	\$ 628,096	\$ 596,359	\$ 84,987	\$ 1,309,442
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Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 117,100		\$ 117,100			\$ 117,100
Operating Reserve	\$ 386,900		\$ 386,900			\$ 386,900
Enrollment Stabilization	\$ -		\$ -			\$ -
Repair & Replacement	\$ -		\$ -	\$ 46,750	\$ -	\$ 46,750
General Unrestricted Reserve	\$ 124,096		\$ 124,096	\$ -	\$ 34,987	\$ 159,083
Debt Service Reserve	\$ -		\$ -	\$ 549,609	\$ 50,000	\$ 599,609
	\$ 628,096		\$ 628,096	\$ 596,359	\$ 84,987	\$ 1,309,442

APPROPRIATION AMOUNT	\$ 2,712,953	\$ 74,877	\$ 2,787,830	\$ 596,609	\$ 89,482	\$ 3,473,921
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COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

<u>EXPENDITURES</u>	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Instruction							
Salaries	\$ 611,849	\$ 29,788	\$ 641,636	\$ -	\$ -	641,636	
Fringe Benefits	\$ 187,184	\$ 10,360	\$ 197,544	\$ -	\$ -	197,544	
Purchased Services	\$ 13,984	\$ 20,984	\$ 34,968	\$ -	\$ -	34,968	
Supplies - Materials	\$ 148,237	\$ 7,145	\$ 155,382	\$ -	\$ -	155,382	
Capital Outlay	\$ 25,864	\$ -	\$ 25,864	\$ -	\$ -	25,864	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	\$ 987,118	\$ 68,277	\$ 1,055,395	\$ -	\$ -	1,055,395	48.8%
Pupil Support - Pupil							
Salaries	\$ 13,396	\$ -	\$ 13,396	\$ -	\$ -	13,396	
Fringe Benefits	\$ 4,722	\$ -	\$ 4,722	\$ -	\$ -	4,722	
Purchased Services	\$ 23,365	\$ -	\$ 23,365	\$ -	\$ -	23,365	
Supplies - Materials	\$ 98	\$ -	\$ 98	\$ -	\$ -	98	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	\$ 41,581	\$ -	\$ 41,581	\$ -	\$ -	41,581	1.9%
Instructional Support							
Salaries	\$ 51,079	\$ -	\$ 51,079	\$ -	\$ -	51,079	
Fringe Benefits	\$ 15,951	\$ -	\$ 15,951	\$ -	\$ -	15,951	
Purchased Services	\$ 18,960	\$ 6,600	\$ 25,560	\$ -	\$ -	25,560	
Supplies - Materials	\$ 1,048	\$ -	\$ 1,048	\$ -	\$ -	1,048	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	\$ 87,038	\$ 6,600	\$ 93,638	\$ -	\$ -	93,638	4.3%
General Administration							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 58,232	\$ -	\$ 58,232	\$ -	\$ -	58,232	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	\$ 58,232	\$ -	\$ 58,232	\$ -	\$ -	58,232	2.7%
Support Services- School Administration							
Salaries	\$ 75,732	\$ -	\$ 75,732	\$ -	\$ -	75,732	
Fringe Benefits	\$ 18,371	\$ -	\$ 18,371	\$ -	\$ -	18,371	
Purchased Services	\$ 3,196	\$ -	\$ 3,196	\$ -	\$ -	3,196	
Supplies - Materials	\$ 1,283	\$ -	\$ 1,283	\$ -	\$ -	1,283	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ 89	\$ -	\$ 89	\$ -	\$ -	89	
	\$ 98,671	\$ -	\$ 98,671	\$ -	\$ -	98,671	4.6%
Business Services							
Salaries	\$ 16,067	\$ -	\$ 16,067	\$ -	\$ -	16,067	
Fringe Benefits	\$ 6,741	\$ -	\$ 6,741	\$ -	\$ -	6,741	
Purchased Services	\$ 20,891	\$ -	\$ 20,891	\$ -	\$ -	20,891	
Supplies - Materials	\$ 237	\$ -	\$ 237	\$ -	\$ -	237	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	\$ 43,936	\$ -	\$ 43,936	\$ -	\$ -	43,936	2.0%
Facilities, Maintenance and Operation of Plant							
Salaries	\$ 19,425	\$ -	\$ 19,425	\$ -	\$ -	19,425	
Fringe Benefits	\$ 5,930	\$ -	\$ 5,930	\$ -	\$ -	5,930	
Purchased Services	\$ 36,600	\$ -	\$ 36,600	\$ -	\$ -	36,600	
Supplies - Materials	\$ 56,444	\$ -	\$ 56,444	\$ -	\$ -	56,444	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Facility Lease	\$ 350,714	\$ -	\$ 350,714	\$ -	\$ -	350,714	
	\$ 469,113	\$ -	\$ 469,113	\$ -	\$ -	469,113	21.7%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Pupil Transportation							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 35,295	\$ -	\$ 35,295	\$ -	\$ -	\$ 35,295	-
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 35,295	\$ -	\$ 35,295	\$ -	\$ -	\$ 35,295	1.6%
Central Support Services							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 124,128	\$ -	\$ 124,128	\$ -	\$ -	\$ 124,128	-
Supplies - Materials	\$ 5,008	\$ -	\$ 5,008	\$ -	\$ -	\$ 5,008	-
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ 1,055	\$ -	\$ 1,055	\$ -	\$ -	\$ 1,055	-
	\$ 130,191	\$ -	\$ 130,191	\$ -	\$ -	\$ 130,191	6.0%
Food Services							
Salaries	\$ 32,161	\$ -	\$ 32,161	\$ -	\$ -	\$ 32,161	-
Fringe Benefits	\$ 12,298	\$ -	\$ 12,298	\$ -	\$ -	\$ 12,298	-
Purchased Services	\$ 8,842	\$ -	\$ 8,842	\$ -	\$ -	\$ 8,842	-
Supplies - Materials	\$ 77,922	\$ -	\$ 77,922	\$ -	\$ -	\$ 77,922	-
Capital Outlay	\$ 1,209	\$ -	\$ 1,209	\$ -	\$ -	\$ 1,209	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 132,432	\$ -	\$ 132,432	\$ -	\$ -	\$ 132,432	6.1%
Debt Services							
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fees and Amortization of Issuance Costs	\$ 1,250	\$ -	\$ 1,250	\$ 250	\$ 4,495	\$ 5,995	-
	\$ 1,250	\$ -	\$ 1,250	\$ 250	\$ 4,495	\$ 5,995	0.3%
Total Expenditures	\$ 2,084,858	\$ 74,877	\$ 2,159,734	\$ 250	\$ 4,495	\$ 2,164,479	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
Funded Pupil Count	473	465	582	533	(49)	Fewer Students than Planned
Per Pupil Funding	\$ 7,274	\$ 6,820	\$ 6,820	\$ 6,793	(27)	Decrease in Per Pupil Funding
						50% Expected Percentage 2nd Quarter
REVENUES						
School Finance Act Funding	\$ 3,442,596	\$ 3,170,312	\$ 3,970,600	\$ 1,844,740	46.46%	Decreased Enrollment and Per Pupil Funding
Earnings on Investments	\$ 1,108	\$ 588	\$ 500	\$ 384	76.71%	
Student Activities	\$ 1,408	\$ 1,635	\$ 1,000	\$ 4,296	429.58%	Will Exceed Budget
Preschool Tuition			\$ 58,800	\$ -	0.00%	No Tuition Preschool Students
Other Local Sources	\$ 44,272	\$ 93,312	\$ 23,000	\$ 9,322	40.53%	
State Funding	\$ -	\$ 6,030	\$ 1,500	\$ 3,263	217.53%	Gifted & Talented Funds
Transportation	\$ -	\$ -	\$ 15,000	\$ 20,267	135.11%	Higher than Estimated
ECEA	\$ -	\$ 60,575	\$ 59,000	\$ 50,913	86.29%	Initial payment is 90% of annual amount
ELPA Categorical Funding	\$ 27,271	\$ 28,855	\$ 28,000		0.00%	
Preschool Funding			\$ 54,400		0.00%	
Capital Construction Grant	\$ 42,623	\$ 36,724	\$ 42,500	\$ 20,561	48.38%	
Federal Grants	\$ -	\$ 248,269	\$ 240,000	\$ 122,700	51.13%	
Title I	\$ -	\$ -	\$ -	\$ -		
Title II-a	\$ -	\$ -	\$ -	\$ -		
Title II-d	\$ -	\$ -	\$ -	\$ -		
Title III	\$ -	\$ -	\$ -	\$ -		
Title IV	\$ -	\$ -	\$ -	\$ -		
Title V	\$ -	\$ -	\$ -	\$ -		
IDEA	\$ -	\$ 71,554	\$ 71,500	\$ 28,513	39.88%	
Transfers from/(to) Other Funds	\$ (3,600)	\$ 7,130	\$ -	\$ (77,754)		Earnest Money & Debt Reserve to Bldg Corp II
Enrollment Contingency	\$ -	\$ -	\$ (132,800)		0.00%	
<hr/>						
Total Revenues	\$ 3,555,678	\$ 3,724,983	\$ 4,433,000	\$ 2,027,205	45.73%	

TOTAL EXPENDITURES						50% Expected Percentage 2nd Quarter
Salaries	\$ 1,315,797	\$ 1,488,516	\$ 1,632,500	\$ 819,709	50.21%	
Fringe Benefits	\$ 430,133	\$ 446,899	\$ 543,800	\$ 251,198	46.19%	
Purchased Services	\$ 773,730	\$ 572,704	\$ 721,600	\$ 343,493	47.60%	
Supplies - Materials	\$ 313,076	\$ 416,009	\$ 569,500	\$ 290,276	50.97%	
Capital Outlay	\$ 38,985	\$ 54,947	\$ 70,500	\$ 27,073	38.40%	New Facility PreFinancing Construction Costs
Other Expense	\$ 5,206	\$ 2,829	\$ 17,100	\$ 1,144	6.69%	
New Facility	\$ 669,625	\$ 667,437	\$ 805,000	\$ 350,714	43.57%	
Debt Payments	\$ 2,500	\$ 2,500	\$ 73,000	\$ 1,250	1.71%	
Total Expenditures	\$ 3,549,051	\$ 3,651,842	\$ 4,433,000	\$ 2,084,858	47.03%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 6,627	\$ 73,141	\$ (0)	\$ (57,652)		
Beginning Fund Balance	\$ 605,981	\$ 612,607	\$ 681,500	\$ 685,748		
Ending Fund Balance	\$ 612,607	\$ 685,748	\$ 681,500	\$ 628,096		
Detail for Ending Reserves						
TABOR RESERVE (3%)	\$ 108,500	\$ 104,000	\$ 131,100	\$ 117,100		
Operating Reserve	\$ 371,000	\$ 383,500	\$ 361,000	\$ 386,900		
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -		
Repair & Replacement			\$ -	\$ -		
General Unrestricted Reserve	\$ 133,107	\$ 198,248	\$ 189,400	\$ 124,096		
Debt Service Reserve						
	\$ 612,607	\$ 685,748	\$ 681,500	\$ 628,096		

APPROPRIATION AMOUNT

\$ 5,114,500

EXPENDITURES

Instruction						
Salaries	\$ 1,080,648	\$ 1,105,609	\$ 1,188,800	\$ 611,849	51.47%	
Fringe Benefits	\$ 356,021	\$ 332,776	\$ 400,500	\$ 187,184	46.74%	
Purchased Services	\$ 215,514	\$ 21,426	\$ 34,200	\$ 13,984	40.89%	
Supplies - Materials	\$ 215,475	\$ 136,970	\$ 229,400	\$ 148,237	64.62%	Beginning of Year Purchases
Capital Outlay	\$ 33,884	\$ 27,473	\$ 17,500	\$ 25,864	147.80%	Will Amend Budget
Other Expense	\$ -	\$ -	\$ 6,300	\$ -	0.00%	
	\$ 1,901,542	\$ 1,624,254	\$ 1,876,700	\$ 987,118	52.60%	
Pupil Support - Pupil						
Salaries	\$ 18,911	\$ 35,119	\$ 26,500	\$ 13,396	50.55%	
Fringe Benefits	\$ 3,625	\$ 10,293	\$ 9,700	\$ 4,722	48.68%	
Purchased Services	\$ 20,928	\$ 22,581	\$ 36,400	\$ 23,365	64.19%	Nursing Services Cost Increased
Supplies - Materials	\$ 3,732	\$ 954	\$ 7,600	\$ 98	1.29%	
Capital Outlay	\$ 3,754	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 50,949	\$ 68,947	\$ 80,200	\$ 41,581	51.85%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
Instructional Support						
Salaries	\$ 105,953	\$ 119,099	\$ 104,500	\$ 51,079	48.88%	
Fringe Benefits	\$ 31,578	\$ 33,890	\$ 32,500	\$ 15,951	49.08%	
Purchased Services	\$ 16,644	\$ 13,244	\$ 19,900	\$ 18,960	95.27%	Beg of Year Professional Development
Supplies - Materials	\$ 849	\$ 1,141	\$ 4,800	\$ 1,048	21.84%	
Capital Outlay	\$ 1,187	\$ -	\$ -			
Other Expense	\$ -	\$ -	\$ 800		0.00%	
	\$ 156,211	\$ 167,375	\$ 162,500	\$ 87,038	53.56%	
General Administration						
Salaries	\$ -	\$ -	\$ -			
Fringe Benefits	\$ -	\$ -	\$ -			
Purchased Services	\$ 99,393	\$ 115,103	\$ 95,600	\$ 58,232	60.91%	Legal Costs related to New Facility
Supplies - Materials	\$ 188	\$ 79	\$ 500		0.00%	
Capital Outlay	\$ -	\$ -	\$ -			
Other Expense	\$ 5,206	\$ -	\$ -			
	\$ 104,786	\$ 115,182	\$ 96,100	\$ 58,232	60.60%	
Support Services- School Administration						
Salaries	\$ 59,626	\$ 97,898	\$ 152,000	\$ 75,732	49.82%	
Fringe Benefits	\$ 24,462	\$ 27,616	\$ 46,900	\$ 18,371	39.17%	
Purchased Services	\$ 67,652	\$ 17,322	\$ 17,900	\$ 3,196	17.85%	
Supplies - Materials	\$ 2,307	\$ 10,190	\$ 5,100	\$ 1,283	25.16%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ 89		
	\$ 154,048	\$ 153,027	\$ 221,900	\$ 98,671	44.47%	
Business Services						
Salaries	\$ 31,929	\$ 36,211	\$ 33,000	\$ 16,067	48.69%	
Fringe Benefits	\$ 6,828	\$ 9,069	\$ 11,000	\$ 6,741	61.28%	
Purchased Services	\$ 33,322	\$ 43,202	\$ 42,600	\$ 20,891	49.04%	
Supplies - Materials	\$ 360	\$ 936	\$ 1,200	\$ 237	19.75%	
Other Expense	\$ -	\$ -	\$ -			
	\$ 72,439	\$ 89,417	\$ 87,800	\$ 43,936	50.04%	
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 18,730	\$ 29,454	\$ 56,800	\$ 19,425	34.20%	
Fringe Benefits	\$ 7,618	\$ 9,477	\$ 15,600	\$ 5,930	38.01%	
Purchased Services	\$ 100,303	\$ 86,622	\$ 124,300	\$ 36,600	29.45%	
Supplies - Materials	\$ 87,143	\$ 104,555	\$ 147,700	\$ 56,444	38.22%	
Capital Outlay	\$ -	\$ 25,596	\$ 14,000	\$ -	0.00%	PreFinancing Construction Costs
Facility Lease	\$ 669,625	\$ 667,437	\$ 805,000	\$ 350,714	43.57%	
	\$ 883,419	\$ 923,141	\$ 1,163,400	\$ 469,113	40.32%	
Pupil Transportation						

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
Salaries	\$ -	\$ -	\$ -			
Fringe Benefits	\$ -	\$ -	\$ -			
Purchased Services	\$ 89,531	\$ 82,095	\$ 99,000	\$ 35,295	35.65%	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ 20,000		0.00%	
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 89,531	\$ 82,095	\$ 119,000	\$ 35,295	29.66%	
Central Support Services						
Salaries	\$ -	\$ -	\$ -			
Fringe Benefits	\$ -	\$ -	\$ -			
Purchased Services	\$ 130,444	\$ 152,525	\$ 236,700	\$ 124,128	52.44%	
Supplies - Materials	\$ 3,022	\$ 4,882	\$ 4,700	\$ 5,008	106.55%	
Capital Outlay	\$ 160	\$ 1,877	\$ 5,000		0.00%	
Other Expense	\$ -	\$ 214	\$ 10,000	\$ 1,055	10.55%	
	\$ 133,625	\$ 159,498	\$ 256,400	\$ 130,191	50.78%	
Food Service						
Salaries		\$ 65,127	\$ 70,900	\$ 32,161	45.36%	
Fringe Benefits		\$ 23,778	\$ 27,600	\$ 12,298	44.56%	
Purchased Services		\$ 18,586	\$ 15,000	\$ 8,842	58.95%	
Supplies - Materials		\$ 156,301	\$ 168,500	\$ 77,922	46.24%	
Capital Outlay		\$ -	\$ 14,000	\$ 1,209	8.63%	
Other Expense		\$ 2,615	\$ -			
	\$ -	\$ 266,407	\$ 296,000	\$ 132,432	44.74%	
Debt Services						
Principal	\$ -	\$ -	\$ -			
Interest	\$ -	\$ -	\$ -			
Fees and Amortization of Issuance Costs	\$ 2,500	\$ 2,500	\$ 73,000	\$ 1,250	1.71%	
	\$ 2,500	\$ 2,500	\$ 73,000	\$ 1,250	1.71%	
Total Expenditures	\$ 3,549,051	\$ 3,651,842	\$ 4,433,000	\$ 2,084,858	47.03%	

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
REVENUES						
						50% Expected Percentage 2nd Quarter
Local Grants	\$ 49,598	\$ 36,842	\$ 5,000	\$ 7,324	146.48%	New Great & Healthy Schools Grants
Federal Grants						
Title I	\$ -	\$ 132,040	\$ 140,000	\$ 55,570	39.69%	Allocation has been significantly reduced
Title II-a	\$ 31,685	\$ 3,997	\$ -			
Title II-d	\$ -	\$ -	\$ -			
Title III	\$ 21,073	\$ 26,658	\$ 50,400	\$ 11,983	23.78%	Allocation has been significantly reduced
Title IV	\$ 700	\$ -	\$ -			
Title V		\$ -	\$ -			
Stimulus Funds (Title I ARRA)	\$ 54,649	\$ -	\$ -			
Total Revenues	\$ 157,705	\$ 199,537	\$ 195,400	\$ 74,877	38.32%	

TOTAL EXPENDITURES						
						50% Expected Percentage 2nd Quarter
Salaries	\$ 25,747	\$ 96,721	\$ 125,400	\$ 29,788	23.75%	Allocation has been significantly reduced
Fringe Benefits	\$ 5,580	\$ 30,416	\$ 41,100	\$ 10,360	25.21%	Allocation has been significantly reduced
Purchased Services	\$ 27,379	\$ 37,515	\$ 25,000	\$ 27,584	110.33%	Will Revise Budget
Supplies - Materials	\$ 57,601	\$ 446	\$ 3,900	\$ 7,145	183.21%	New Great & Healthy Schools Grants
Capital Outlay	\$ 41,398	\$ 34,440	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
New Facility	\$ -	\$ -	\$ -	\$ -		
Debt Payments	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 157,705	\$ 199,537	\$ 195,400	\$ 74,877	38.32%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ -	\$ -	\$ 0
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 0

APPROPRIATION AMOUNT	\$ 157,705	\$ 195,400
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**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 17,925	\$ 96,721	\$ 125,400	\$ 29,788	23.75%	
Fringe Benefits	\$ 3,155	\$ 30,416	\$ 41,100	\$ 10,360	25.21%	
Purchased Services	\$ 6,200	\$ 11,400	\$ -	\$ 20,984		
Supplies - Materials	\$ 56,158	\$ -	\$ 2,500	\$ 7,145	285.81%	
Capital Outlay	\$ 41,398	\$ 13,399	\$ -			
Other Expense	\$ -	\$ -	\$ -			
	\$ 124,836	\$ 151,936	\$ 169,000	\$ 68,277	40.40%	
Instructional Support						
Salaries	\$ 7,822	\$ -	\$ -			
Fringe Benefits	\$ 2,425	\$ -	\$ -			
Purchased Services	\$ 21,179	\$ 23,713	\$ 25,000	\$ 6,600		
Supplies - Materials	\$ 1,443	\$ -	\$ -			
Capital Outlay		\$ -	\$ -			
Other Expense		\$ -				
	\$ 32,869	\$ 23,713	\$ 25,000	\$ 6,600	26.40%	
Facilities, Maintenance and Operation of Plant						
Purchased Services		\$ 2,402	\$ -			
Supplies - Materials						
Capital Outlay		\$ 21,041	\$ -			
Facility Lease						
	\$ -	\$ 23,443	\$ -	\$ -		
Central Support Services						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials		\$ 446	\$ 1,400		0.00%	
Capital Outlay						
Other Expense	\$ -	\$ -	\$ -			
	\$ -	\$ 446	\$ 1,400	\$ -	0.00%	
Total Expenditures	\$ 157,705	\$ 199,537	\$ 195,400	\$ 74,877	38.32%	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
REVENUES						50% Expected Percentage 2nd Quarter
School Finance Act Funding						
Earnings on Investments	\$ 514	\$ 190	\$ 250	\$ 79	31.78%	
Student Activities			\$ -			
Other Local Sources			\$ -			
Transfers from/(to) Other Funds	\$ 3,600	\$ (7,130)	\$ 5,500	\$ 2,754	50.07%	
Lease Revenue	\$ 669,625	\$ 667,437	\$ 670,000	\$ 336,231	50.18%	
New Facility			\$ 135,000			
Total Revenues	\$ 673,739	\$ 660,498	\$ 810,750	\$ 339,065	41.82%	

TOTAL EXPENDITURES						50% Expected Percentage 2nd Quarter
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies - Materials	\$ 10,328	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
New Facility	\$ 100,454	\$ 101,024	\$ 101,100	\$ -	0.00%	
Debt Payments	\$ 556,009	\$ 548,822	\$ 676,350	\$ 250	0.04%	
Total Expenditures	\$ 666,791	\$ 649,845	\$ 777,450	\$ 250	0.03%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 6,948	\$ 10,652	\$ 33,300	\$ 338,815
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Beginning Fund Balance \$ 239,944 \$ 246,892 \$ 258,000 \$ 257,544

Ending Fund Balance \$ 246,892 \$ 257,544 \$ 291,300 \$ 596,359

Detail for Ending Reserves

Repair & Replacement	\$ 38,475	\$ 43,992	\$ 49,500	\$ 46,750
General Unrestricted Reserve				
Debt Service Reserve	\$ 208,417	\$ 213,552	\$ 241,800	\$ 549,609
	\$ 246,892	\$ 257,544	\$ 291,300	\$ 596,359

APPROPRIATION AMOUNT

\$ 1,068,750

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries						
Fringe Benefits						
Purchased Services	\$ -	\$ -	\$ -			
Supplies - Materials	\$ 10,328	\$ -	\$ -			
Capital Outlay	\$ -	\$ -	\$ -			
New Facility/Depreciation	\$ 100,454	\$ 101,024	\$ 101,100			0.00% Year End Adjustment
Facility Lease	\$ -	\$ -	\$ -			
	\$ 110,782	\$ 101,024	\$ 101,100	\$ -	0.00%	
Debt Services						
Principal	\$ -	\$ -	\$ -			
Interest	\$ 544,625	\$ 537,438	\$ 664,965			0.00% Interest Paid January 1 and Accrued June 30
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,363			0.00% Year End Adjustment
Fees and Amortization of Issuance Costs	\$ 10,021	\$ 10,021	\$ 10,022	\$ 250		2.49% Year End Adjustment
	\$ 556,009	\$ 548,822	\$ 676,350	\$ 250	0.04%	
Total Expenditures	\$ 666,791	\$ 649,845	\$ 777,450	\$ 250	0.03%	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
REVENUES						<u>50% Expected Percentage 2nd Quarter</u>
School Finance Act Funding						
Earnings on Investments				\$ -	#DIV/0!	
Student Activities						
Other Local Sources						
Transfers from/(to) Other Funds				\$ 75,000	#DIV/0!	Will Amend Budget to New Bldg Copr
Lease Revenue				\$ 14,482	#DIV/0!	Will Amend Budget to New Bldg Copr
New Facility						
Total Revenues	\$ -	\$ -	\$ -	\$ 89,482	#DIV/0!	
TOTAL EXPENDITURES						<u>50% Expected Percentage 2nd Quarter</u>
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ -	\$ -	\$ -	\$ -		
Supplies - Materials	\$ -	\$ -	\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
New Facility	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Debt Payments	\$ -	\$ -	\$ -	\$ 4,495	#DIV/0!	Will Amend Budget to New Bldg Copr
Total Expenditures	\$ -	\$ -	\$ -	\$ 4,495	#DIV/0!	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS						
	\$ -	\$ -	\$ -	\$ 84,987		
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 84,987		
Detail for Ending Reserves						
Repair & Replacement						
General Unrestricted Reserve				\$ 34,987		
Debt Service Reserve				\$ 50,000		
	\$ -	\$ -	\$ -	\$ 84,987		
APPROPRIATION AMOUNT				\$ -		

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials						
Capital Outlay						
New Facility/Depreciation					#DIV/0!	
Facility Lease						
	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
Debt Services						
Principal						
Interest					#DIV/0!	
Discount Accretion					#DIV/0!	
Fees and Amortization of Issuance Costs				\$ 4,495	#DIV/0!	
	\$ -	\$ -	\$ -	\$ 4,495	-	#DIV/0!
Total Expenditures	\$ -	\$ -	\$ -	\$ 4,495	-	#DIV/0!

**COMMUNITY LEADERSHIP ACADEMY
FOOD PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES**

	No Program 2009-10	No Program 2010-11	Audited 6/30/2012	Adopted Budget 2012-13	Year to Date 12/31/2012	Percent of Budget	COMMENTS
<u>50% Expected Percentage 2nd Quarter</u>							
<u>REVENUES</u>							
Other Local Sources			\$ 1,411	\$ 2,500	\$ 387	15.48%	
State Funding			\$ 1,773	\$ 1,500	\$ 886	59.05%	
Share of Transportation				\$ -			
ELPA Categorical Funding				\$ -			
Capital Construction Grant				\$ -			
Federal Grants			\$ 248,269	\$ 240,000	\$ 119,406	49.75%	
Transfers from/(to) Other Funds			\$ -	\$ 52,000		0.00%	
Lease Revenue				\$ -			
Total Revenues	\$ -	\$ -	\$ 251,453	\$ 296,000	\$ 120,679	40.77%	
<u>TOTAL EXPENDITURES</u>							
Salaries	\$ -	\$ -	\$ 65,127	\$ 70,900	\$ 32,161	45.36%	
Fringe Benefits	\$ -	\$ -	\$ 23,778	\$ 27,600	\$ 12,298	44.56%	
Purchased Services	\$ -	\$ -	\$ 18,586	\$ 15,000	\$ 8,842	58.95%	
Supplies - Materials	\$ -	\$ -	\$ 156,301	\$ 168,500	\$ 77,922	46.24%	
Capital Outlay	\$ -	\$ -	\$ -	\$ 14,000	\$ 1,209	8.63%	
Other Expense	\$ -	\$ -	\$ 2,615	\$ -	\$ -		
Total Expenditures	\$ -	\$ -	\$ 266,407	\$ 296,000	\$ 132,432	44.74%	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ (14,954)	\$ -	\$ (11,753)		

COMMUNITY LEADERSHIP ACADEMY
Fiscal Year 2012-13
ENROLLMENT

ENROLLMENT				10/1/2011	Target	Actual
	2009-10	2010-11	2011-12	2012-13	2012-13	
KDG	56	66	69	90	82	
1ST	58	58	56	90	81	
2ND	57	57	52	64	60	
3RD	59	62	60	60	56	
4TH	55	54	57	68	61	
5TH	56	52	55	60	56	
6TH	51	59	49	68	81	
7TH	48	49	58	60	35	
8TH	32	44	38	60	47	
	472	501	494	620	559	

FUNDED PUPIL COUNT

				10/1/2011	Target	10/1/2012
	2009-10	2010-11	2011-12	2012-13	2012-13	
KDG	32.5	38.3	40.0	52.2	47.6	
1ST	57.5	58	56	90	81	
2ND	57	57	52	64	60	
3RD	59	62	60	60	56	
4TH	55	54	57	68	61	
5TH	56	52	55	60	56	
6TH	51	59	49	68	81	
7TH	48	49	58	60	35	
8TH	32	44	38	60	47	
	448	473	465	582.2	524.6	
					8.5	
					533.1	

Pre School