

# **COMMUNITY LEADERSHIP ACADEMY**

## **Third Quarter Report FISCAL YEAR 2012-13**

Presented to the Board April 16, 2013

**COMMUNITY LEADERSHIP ACADEMY  
Third Quarter 2012-13  
COMPARISON TO BUDGET**

	2010-11 Audited	2011-12 Audited	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
Funded Pupil Count	473	465	533	582		
Per Pupil Funding	\$ 7,273.91	\$ 6,820.00	\$ 6,793	\$ 6,793		
<b>REVENUES</b>						<b>75% Expected Percentage 3rd Quarter</b>
School Finance Act Funding	\$ 3,442,596	\$ 3,170,312	\$ 3,589,500	\$ 2,705,521	75.4%	
Preschool Funding			\$ 50,900	\$ 43,306	85.1%	
Earnings on Investments	\$ 1,622	\$ 778	\$ 923	\$ 701	75.9%	
Student Activities	\$ 1,408	\$ 1,635	\$ 1,000	\$ 1,766	176.6%	Will Exceed Budget
Preschool Tuition			\$ -	\$ -	#DIV/0!	No Tuition Preschool Students
Other Local Sources	\$ 93,870	\$ 130,154	\$ 114,471	\$ 22,421	19.6%	
State Funding	\$ -	\$ 6,030	\$ 5,800	\$ 5,882	101.4%	Gifted & Talented Funds
Transportation Funding			\$ 15,000	\$ 20,267	135.1%	Higher than Estimated
ECEA	\$ -	\$ 60,575	\$ 59,000	\$ 50,913	86.3%	Initial payment is 90% of annual amount
ELPA Categorical Funding	\$ 27,271	\$ 28,855	\$ 28,000	\$ 46,155	164.8%	
Capital Construction Grant	\$ 42,623	\$ 36,724	\$ 41,100	\$ 33,087	80.5%	
Federal Grants	\$ -	\$ 248,269	\$ 265,000	\$ 188,852	71.3%	
Title I	\$ -	\$ 132,040	\$ 101,212	\$ 78,996	78.0%	
Title II-a	\$ 31,685	\$ 3,997	\$ 1,918	\$ 1,918		
Title III	\$ 21,073	\$ 26,658	\$ 23,799	\$ 18,892	79.4%	
Title IV	\$ 700	\$ -	\$ -	\$ -		
IDEA	\$ -	\$ 71,554	\$ 71,500	\$ 51,564	72.1%	
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -		
Lease Revenue	\$ 669,625	\$ 667,437	\$ 771,377	\$ 560,252	72.6%	
Economic Stimulus/(Enrollment Conti	\$ 54,649		\$ -	\$ -		
<b>Total Revenues</b>	<b>\$ 4,387,122</b>	<b>\$ 4,585,018</b>	<b>\$ 5,140,500</b>	<b>\$ 3,830,494</b>	<b>74.5%</b>	

<b>TOTAL EXPENDITURES</b>					<b>75% Expected Percentage 3rd Quarter</b>
Salaries	\$ 1,341,545	\$ 1,585,237	\$ 1,734,770	\$ 1,274,301	73.5%
Fringe Benefits	\$ 435,712	\$ 477,315	\$ 564,376	\$ 403,554	71.5%
Purchased Services	\$ 801,109	\$ 610,219	\$ 725,181	\$ 528,101	72.8%
Supplies - Materials	\$ 345,526	\$ 416,455	\$ 542,416	\$ 415,748	76.6%
Capital Outlay	\$ 216,316	\$ 190,410	\$ 137,000	\$ 28,964	21.1%
Other Expense	\$ 5,206	\$ 2,829	\$ 51,180	\$ 2,453	4.8%
Lease/Rental Fees	\$ 669,625	\$ 667,437	\$ 771,377	\$ 560,250	72.6%
Debt Payments	\$ 558,509	\$ 551,322	\$ 683,400	\$ 314,755	46.1%
<b>Total Expenditures</b>	<b>\$ 4,373,548</b>	<b>\$ 4,501,225</b>	<b>\$ 5,209,700</b>	<b>\$ 3,528,125</b>	<b>67.7%</b>

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

\$ 13,575	\$ 83,794	\$ (69,200)	\$ 302,369
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**Beginning Fund Balance** \$ 845,925 \$ 859,499 \$ 943,200 \$ 943,292

**Ending Fund Balance** \$ 859,500 \$ 943,293 \$ 874,000 \$ 1,245,660

**Detail for Ending Reserves**

<b>TABOR RESERVE (3%)</b>	\$ 108,500	\$ 104,000	\$ 117,100	\$ 117,100
<b>Operating Reserve</b>	\$ 371,000	\$ 383,500	\$ 386,900	\$ 386,900
<b>Enrollment Stabilization</b>	\$ -	\$ -	\$ -	\$ -
<b>Repair &amp; Replacement</b>	\$ 38,475	\$ 43,992	\$ 49,500	\$ 46,750
<b>General Unrestricted Reserve</b>	\$ 133,108	\$ 198,249	\$ 29,300	\$ 191,322
<b>Debt Service Reserve</b>	\$ 208,416	\$ 213,552	\$ 291,200	\$ 503,588
	\$ 859,500	\$ 943,293	\$ 874,000	\$ 1,245,660

**APPROPRIATION AMOUNT**

\$ 6,083,700

**COMMUNITY LEADERSHIP ACADEMY  
Third Quarter 2012-13  
COMPARISON TO BUDGET**

	2010-11 Audited	2011-12 Audited	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>EXPENDITURES</b>						
<b>Instruction</b>						
Salaries	\$ 1,098,573	\$ 1,202,330	\$ 1,332,470	\$ 976,591		
Fringe Benefits	\$ 359,176	\$ 363,192	\$ 429,976	\$ 303,155		
Purchased Services	\$ 221,714	\$ 32,826	\$ 67,600	\$ 42,577		
Supplies - Materials	\$ 236,153	\$ 136,970	\$ 236,960	\$ 188,604		
Capital Outlay	\$ 110,761	\$ 40,873	\$ 25,900	\$ 28,964		
Other Expense	\$ -	\$ -	\$ 41,480	\$ 100		
	<b>\$ 2,026,377</b>	<b>\$ 1,776,190</b>	<b>\$ 2,134,386</b>	<b>\$ 1,539,991</b>	<b>72.2%</b>	
<b>Pupil Support - Pupil</b>						
Salaries	\$ 18,911	\$ 35,119	\$ 26,000	\$ 19,602		
Fringe Benefits	\$ 3,625	\$ 10,293	\$ 9,800	\$ 7,075		
Purchased Services	\$ 20,928	\$ 22,581	\$ 36,400	\$ 24,483		
Supplies - Materials	\$ 3,732	\$ 954	\$ 7,600	\$ 236		
Capital Outlay	\$ 3,754	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	<b>\$ 50,949</b>	<b>\$ 68,947</b>	<b>\$ 79,800</b>	<b>\$ 51,396</b>	<b>64.4%</b>	
<b>Instructional Support</b>						
Salaries	\$ 113,776	\$ 119,099	\$ 102,000	\$ 76,579		
Fringe Benefits	\$ 34,003	\$ 33,890	\$ 32,000	\$ 28,516		
Purchased Services	\$ 37,822	\$ 36,956	\$ 52,081	\$ 37,516		
Supplies - Materials	\$ 2,292	\$ 1,141	\$ 6,718	\$ 2,689		
Capital Outlay	\$ 1,187	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 800	\$ -		
	<b>\$ 189,081</b>	<b>\$ 191,087</b>	<b>\$ 193,599</b>	<b>\$ 145,300</b>	<b>75.1%</b>	
<b>General Administration</b>						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 99,393	\$ 115,103	\$ 101,600	\$ 93,358		
Supplies - Materials	\$ 188	\$ 79	\$ 500	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ 5,206	\$ -	\$ -	\$ -		
	<b>\$ 104,786</b>	<b>\$ 115,182</b>	<b>\$ 102,100</b>	<b>\$ 93,358</b>	<b>91.4%</b>	
<b>Support Services- School Administration</b>						
Salaries	\$ 59,626	\$ 97,898	\$ 132,500	\$ 99,934		
Fringe Benefits	\$ 24,462	\$ 27,616	\$ 37,700	\$ 26,143		
Purchased Services	\$ 67,652	\$ 17,322	\$ 11,900	\$ 4,019		
Supplies - Materials	\$ 2,307	\$ 10,190	\$ 5,100	\$ 1,987		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ 89		
	<b>\$ 154,048</b>	<b>\$ 153,027</b>	<b>\$ 187,200</b>	<b>\$ 132,172</b>	<b>70.6%</b>	
<b>Business Services</b>						
Salaries	\$ 31,929	\$ 36,211	\$ 33,000	\$ 24,068		
Fringe Benefits	\$ 6,828	\$ 9,069	\$ 15,800	\$ 10,984		
Purchased Services	\$ 33,322	\$ 43,202	\$ 42,600	\$ 34,384		
Supplies - Materials	\$ 360	\$ 936	\$ 1,200	\$ 261		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	<b>\$ 72,439</b>	<b>\$ 89,417</b>	<b>\$ 92,600</b>	<b>\$ 69,697</b>	<b>75.3%</b>	
<b>Facilities, Maintenance and Operation of Plant</b>						
Salaries	\$ 18,730	\$ 29,454	\$ 44,200	\$ 28,891		
Fringe Benefits	\$ 7,618	\$ 9,477	\$ 12,900	\$ 9,051		
Purchased Services	\$ 100,303	\$ 89,024	\$ 96,300	\$ 51,198		
Supplies - Materials	\$ 97,471	\$ 104,555	\$ 103,423	\$ 81,931		
Capital Outlay	\$ 100,454	\$ 147,661	\$ 111,100	\$ -		Depreciation Recorded at Year End
Facility Lease	\$ 669,625	\$ 667,437	\$ 771,377	\$ 560,250		
	<b>\$ 994,201</b>	<b>\$ 1,047,608</b>	<b>\$ 1,139,300</b>	<b>\$ 731,320</b>	<b>64.2%</b>	

**COMMUNITY LEADERSHIP ACADEMY  
Third Quarter 2012-13  
COMPARISON TO BUDGET**

	2010-11 Audited	2011-12 Audited	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>Pupil Transportation</b>						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 89,531	\$ 82,095	\$ 90,000	\$ 60,635		
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
	<b>\$ 89,531</b>	<b>\$ 82,095</b>	<b>\$ 90,000</b>	<b>\$ 60,635</b>	<b>67.4%</b>	
<b>Central Support Services</b>						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 130,444	\$ 152,525	\$ 206,700	\$ 168,710		
Supplies - Materials	\$ 3,022	\$ 5,328	\$ 5,915	\$ 6,379		
Capital Outlay	\$ 160	\$ 1,877	\$ -	\$ -	-	
Other Expense	\$ -	\$ 214	\$ 5,900	\$ 1,055		
	<b>\$ 133,625</b>	<b>\$ 159,944</b>	<b>\$ 218,515</b>	<b>\$ 176,144</b>	<b>80.6%</b>	
<b>Food Services</b>						
Salaries		\$ 65,127	\$ 64,600	\$ 48,636		
Fringe Benefits		\$ 23,778	\$ 26,200	\$ 18,631		
Purchased Services		\$ 18,586	\$ 20,000	\$ 11,220		
Supplies - Materials		\$ 156,301	\$ 175,000	\$ 133,661		
Capital Outlay		\$ -	\$ -	\$ -		
Other Expense		\$ 2,615	\$ 3,000	\$ 1,209		
		<b>\$ 266,407</b>	<b>\$ 288,800</b>	<b>\$ 213,356</b>	<b>73.9%</b>	
<b>Debt Services</b>						
Principal	\$ -	\$ -	\$ -	\$ -	-	
Interest	\$ 544,625	\$ 537,438	\$ 631,392	\$ 307,494		2nd half paid in June
Fees, Amortization, Accretion	\$ 13,884	\$ 13,884	\$ 52,008	\$ 7,261		
	<b>\$ 558,509</b>	<b>\$ 551,322</b>	<b>\$ 683,400</b>	<b>\$ 314,755</b>	<b>46.1%</b>	
<b>Total Expenditures</b>	<b>\$ 4,373,548</b>	<b>\$ 4,501,225</b>	<b>\$ 5,209,700</b>	<b>\$ 3,528,125</b>	<b>67.7%</b>	

**COMMUNITY LEADERSHIP ACADEMY  
Third Quarter 2012-13  
COMPARISON TO PRIOR YEAR**

	2011-12 3/31/2012	2012-13 3/31/2013	Net Change	
Funded Pupil Count	465	582	117	
Per Pupil Funding	\$ 6,820	\$ 6,793	\$ (27)	
<b>REVENUES</b>				
School Finance Act Funding	\$ 2,369,628	\$ 2,705,521	\$ 335,893	More Students Than Prior Year
		\$ 43,306	\$ 43,306	
Earnings on Investments	\$ 489	\$ 701	\$ 212	
Student Activities	\$ 1,585	\$ 1,766	\$ 181	
		\$ -	\$ -	
Other Local Sources	\$ 112,051	\$ 22,421	\$ (89,630)	Unemployment Refund in 2011-12
State Funding	\$ 4,871	\$ 5,882	\$ 1,010	
Transportation		\$ 20,267	\$ 20,267	New Source of Revenue
ECEA	\$ 53,271	\$ 50,913	\$ (2,358)	
ELPA Categorical Funding	\$ 28,855	\$ 46,155	\$ 17,300	2012-13 Higher than expected
Capital Construction Grant	\$ 28,642	\$ 33,087	\$ 4,445	
Federal Grants	\$ 138,085	\$ 188,852	\$ 50,767	Food Service Revenue collected sooner in 2012-13
Title I	\$ 76,784	\$ 78,996	\$ 2,212	
Title II-a	\$ -	\$ 1,918	\$ 1,918	
Title III	\$ 34,723	\$ 18,892	\$ (15,831)	Decreased Funding in 2012-13
Title IV	\$ -	\$ -	\$ -	
IDEA	\$ -	\$ 51,564	\$ 51,564	Requesting reimbursements monthly in 2012-13
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	
Lease Revenue	\$ 500,578	\$ 560,252	\$ 59,674	New Building Corp II Facility Rent
Economic Stimulus	\$ 29,554	\$ -	\$ (29,554)	ARRA Economic Stimulus funded one year only
<b>Total Revenues</b>	<b>\$ 3,379,117</b>	<b>\$ 3,830,494</b>	<b>\$ 451,377</b>	

<b>TOTAL EXPENDITURES</b>				
Salaries	\$ 1,135,982	\$ 1,274,301	\$ 138,319	See Comments on Pages 5 & 6
Fringe Benefits	\$ 349,048	\$ 403,554	\$ 54,506	See Comments on Pages 5 & 7
Purchased Services	\$ 428,511	\$ 528,101	\$ 99,590	See Comments on Pages 5 & 8
Supplies - Materials	\$ 322,764	\$ 415,748	\$ 92,984	See Comments on Pages 5 & 9
Capital Outlay	\$ 50,141	\$ 28,964	\$ (21,177)	See Comments on Pages 5 & 10
Other Expense	\$ 35	\$ 2,453	\$ 2,418	
Lease/Rental Fees	\$ 500,578	\$ 560,250	\$ 59,672	See Comments on Pages 5 & 10
Debt Payments	\$ 272,137	\$ 314,755	\$ 42,618	See Comments on Pages 5 & 10
<b>Total Expenditures</b>	<b>\$ 3,059,196</b>	<b>\$ 3,528,125</b>	<b>\$ 468,929</b>	

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

\$ 319,921	\$ 302,369	\$ (17,552)
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**Beginning Fund Balance**      \$ 859,499    \$ 943,292    \$ 83,793

**Ending Fund Balance**      **\$ 1,179,420**    **\$ 1,245,660**    **\$ 66,241**

Detail for Ending Reserves

<b>TABOR RESERVE (3%)</b>	\$ 105,000	\$ 117,100	\$ 12,100
<b>Operating Reserve</b>	\$ 370,000	\$ 386,900	\$ 16,900
<b>Enrollment Stabilization</b>	\$ -	\$ -	\$ -
<b>Repair &amp; Replacement</b>	\$ 39,852	\$ 46,750	\$ 6,898
<b>General Unrestricted Reserve</b>	\$ 234,027	\$ 191,322	\$ (42,705)
<b>Debt Service Reserve</b>	\$ 430,540	\$ 503,588	\$ 73,048
	<b>\$ 1,179,420</b>	<b>\$ 1,245,660</b>	<b>\$ 66,241</b>

**APPROPRIATION AMOUNT**

**COMMUNITY LEADERSHIP ACADEMY**  
**Third Quarter 2012-13**  
**COMPARISON TO PRIOR YEAR**

	2011-12 3/31/2012	2012-13 3/31/2013	Net Change	
<b>EXPENDITURES</b>				
<b>Instruction</b>				
Salaries	\$ 866,936	\$ 976,591	\$ 109,655	Increased Staff for increased enrollment
Fringe Benefits	\$ 268,777	\$ 303,155	\$ 34,378	
Purchased Services	\$ 13,208	\$ 42,577	\$ 29,369	Contracted Title I Middle School Intervention
Supplies - Materials	\$ 125,571	\$ 188,604	\$ 63,033	Math & Reading books and materials & preschool startup
Capital Outlay	\$ 25,473	\$ 28,964	\$ 3,491	
Other Expense	\$ 25	\$ 100	\$ 75	
	<b>\$ 1,299,990</b>	<b>\$ 1,539,991</b>	<b>\$ 240,001</b>	
<b>Pupil Support - Pupil</b>				
Salaries	\$ 28,002	\$ 19,602	\$ (8,400)	
Fringe Benefits	\$ 7,941	\$ 7,075	\$ (866)	
Purchased Services	\$ 23,162	\$ 24,483	\$ 1,321	
Supplies - Materials	\$ 1,540	\$ 236	\$ (1,304)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	<b>\$ 60,645</b>	<b>\$ 51,396</b>	<b>\$ (9,249)</b>	
<b>Instructional Support</b>				
Salaries	\$ 81,201	\$ 76,579	\$ (4,622)	
Fringe Benefits	\$ 23,501	\$ 28,516	\$ 5,015	
Purchased Services	\$ 28,453	\$ 37,516	\$ 9,063	
Supplies - Materials	\$ 1,141	\$ 2,689	\$ 1,548	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	<b>\$ 134,296</b>	<b>\$ 145,300</b>	<b>\$ 11,004</b>	
<b>General Administration</b>				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 53,833	\$ 93,358	\$ 39,525	Increase related to 3% of increased PPR
Supplies - Materials	\$ 79	\$ -	\$ (79)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	<b>\$ 53,912</b>	<b>\$ 93,358</b>	<b>\$ 39,446</b>	
<b>Support Services- School Administration</b>				
Salaries	\$ 75,584	\$ 99,934	\$ 24,350	Two principal interns in current year versus one prior year
Fringe Benefits	\$ 21,881	\$ 26,143	\$ 4,262	
Purchased Services	\$ 15,084	\$ 4,019	\$ (11,065)	Prior year principal was contract service for one month
Supplies - Materials	\$ 4,889	\$ 1,987	\$ (2,902)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 89	\$ 89	
	<b>\$ 117,438</b>	<b>\$ 132,172</b>	<b>\$ 14,734</b>	
<b>Business Services</b>				
Salaries	\$ 25,510	\$ 24,068	\$ (1,442)	
Fringe Benefits	\$ 5,227	\$ 10,984	\$ 5,757	
Purchased Services	\$ 33,013	\$ 34,384	\$ 1,371	
Supplies - Materials	\$ 671	\$ 261	\$ (410)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	<b>\$ 64,421</b>	<b>\$ 69,697</b>	<b>\$ 5,276</b>	
<b>Facilities, Maintenance and Operation of Plant</b>				
Salaries	\$ 17,549	\$ 28,891	\$ 11,342	Switch from Contract Cleaning to Employees
Fringe Benefits	\$ 6,428	\$ 9,051	\$ 2,623	
Purchased Services	\$ 72,407	\$ 51,198	\$ (21,209)	Switch from Contract Cleaning to Employees
Supplies - Materials	\$ 76,611	\$ 81,931	\$ 5,320	
Capital Outlay	\$ 21,041	\$ -	\$ (21,041)	Equipment purchases not repeated in 2012-13
Facility Lease	\$ 500,578	\$ 560,250	\$ 59,672	Expansion Facility
	<b>\$ 694,614</b>	<b>\$ 731,320</b>	<b>\$ 36,706</b>	

**COMMUNITY LEADERSHIP ACADEMY**  
**Third Quarter 2012-13**  
**COMPARISON TO PRIOR YEAR**

	2011-12	2012-13		
	3/31/2012	3/31/2013	Net Change	
<b>Pupil Transportation</b>				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 68,491	\$ 60,635	\$ (7,856)	Cut one route from same time prior year
Supplies - Materials	\$ 131	\$ -	\$ (131)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	<b>\$ 68,622</b>	<b>\$ 60,635</b>	<b>\$ (7,987)</b>	
<b>Central Support Services</b>				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 113,842	\$ 168,710	\$ 54,868	Development Services, Insurance, Overhead Allocation
Supplies - Materials	\$ 4,339	\$ 6,379	\$ 2,040	
Capital Outlay	\$ 3,627	\$ -	\$ (3,627)	
Other Expense	\$ 10	\$ 1,055	\$ 1,045	
	<b>\$ 121,818</b>	<b>\$ 176,144</b>	<b>\$ 54,326</b>	
<b>Food Services</b>				
Salaries	\$ 41,200	\$ 48,636	\$ 7,436	
Fringe Benefits	\$ 15,293	\$ 18,631	\$ 3,338	
Purchased Services	\$ 7,018	\$ 11,220	\$ 4,202	
Supplies - Materials	\$ 107,792	\$ 133,661	\$ 25,869	Fruit & Veg Grant in place at Beg of the Year 2012-13
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 1,209	\$ 1,209	
	<b>\$ 171,303</b>	<b>\$ 213,356</b>	<b>\$ 42,053</b>	
<b>Debt Services</b>				
Principal	\$ -	\$ -	\$ -	
Interest	\$ 268,719	\$ 307,494	\$ 38,775	Expansion Facility Interest
Fees and Amortization	\$ 3,418	\$ 7,261	\$ 3,843	Expansion Debt Issuance Costs
	<b>\$ 272,137</b>	<b>\$ 314,755</b>	<b>\$ 42,618</b>	
<b>Total Expenditures</b>	<b>\$ 3,059,196</b>	<b>\$ 3,528,125</b>	<b>\$ 468,929</b>	

**COMMUNITY LEADERSHIP ACADEMY  
ALL FUNDS YEAR TO DATE - FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Funded Pupil Count	533		533			533	
Per Pupil Funding	\$ 6,793		\$ 6,793			\$ 6,793	
<b>REVENUES</b>							
School Finance Act Funding	\$ 2,705,521		\$ 2,705,521	\$ -	\$ -	\$ 2,705,521	70.6%
Preschool Funding	\$ 43,306		\$ 43,306			\$ 43,306	1.1%
Earnings on Investments	\$ 528		\$ 528	\$ 172	\$ -	\$ 701	0.0%
Student Activities	\$ 1,766		\$ 1,766	\$ -	\$ -	\$ 1,766	0.0%
Preschool Tuition	\$ -		\$ -			\$ -	0.0%
Other Local Sources	\$ 15,097	\$ 7,324	\$ 22,421	\$ -	\$ -	\$ 22,421	0.6%
State Funding	\$ 5,882		\$ 5,882	\$ -	\$ -	\$ 5,882	0.2%
Transportation Funding	\$ 20,267		\$ 20,267	\$ -	\$ -	\$ 20,267	0.5%
ECEA Special Ed Funding	\$ 50,913		\$ 50,913	\$ -	\$ -	\$ 50,913	1.3%
ELPA Categorical Funding	\$ 46,155		\$ 46,155	\$ -	\$ -	\$ 46,155	1.2%
Capital Construction Grant	\$ 33,087		\$ 33,087	\$ -	\$ -	\$ 33,087	0.9%
Federal Grants	\$ 188,852		\$ 188,852			\$ 188,852	4.9%
Title I	\$ -	\$ 78,996	\$ 78,996			\$ 78,996	2.1%
Title II-a	\$ -	\$ 1,918	\$ 1,918			\$ 1,918	0.1%
Title III	\$ -	\$ 18,892	\$ 18,892			\$ 18,892	0.5%
Title IV	\$ -	\$ -	\$ -			\$ -	0.0%
IDEA	\$ 51,564	\$ -	\$ 51,564			\$ 51,564	1.3%
Transfers from/(to) Other Funds	\$ (79,131)		\$ (79,131)	\$ 4,131	\$ 75,000	\$ -	0.0%
Lease Revenue & New Facility	\$ -		\$ -	\$ 503,722	\$ 56,530	\$ 560,252	14.6%
Contingency for Enrollment	\$ -		\$ -			\$ -	0.0%
<b>Total Revenues</b>	<b>\$ 3,083,809</b>	<b>\$ 107,130</b>	<b>\$ 3,190,939</b>	<b>\$ 508,025</b>	<b>\$ 131,530</b>	<b>\$ 3,830,494</b>	<b>100.0%</b>

<b>TOTAL EXPENDITURES</b>							
Salaries	\$ 1,226,815	\$ 47,486	\$ 1,274,301	\$ -	\$ -	\$ 1,274,301	36.1%
Fringe Benefits	\$ 386,432	\$ 17,122	\$ 403,554	\$ -	\$ -	\$ 403,554	11.4%
Purchased Services	\$ 494,642	\$ 33,459	\$ 528,101	\$ -	\$ -	\$ 528,101	15.0%
Supplies - Materials	\$ 406,684	\$ 9,063	\$ 415,748	\$ -	\$ -	\$ 415,748	11.8%
Capital Outlay	\$ 28,964	\$ -	\$ 28,964	\$ -	\$ -	\$ 28,964	0.8%
Other Expense	\$ 2,453	\$ -	\$ 2,453	\$ -	\$ -	\$ 2,453	0.1%
New Facility	\$ 560,250	\$ -	\$ 560,250	\$ -	\$ -	\$ 560,250	15.9%
Debt Payments	\$ 2,516	\$ -	\$ 2,516	\$ 265,231	\$ 47,008	\$ 314,755	8.9%
<b>Total Expenditures</b>	<b>\$ 3,108,756</b>	<b>\$ 107,130</b>	<b>\$ 3,215,886</b>	<b>\$ 265,231</b>	<b>\$ 47,008</b>	<b>\$ 3,528,125</b>	<b>100.0%</b>

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

	\$ (24,947)	\$ -	\$ (24,947)	\$ 242,794	\$ 84,522	\$ 302,369
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**Beginning Fund Balance**

	\$ 685,748	\$ -	\$ 685,748	\$ 257,544	\$ -	\$ 943,292
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**Ending Fund Balance**

	\$ 660,800	\$ -	\$ 660,800	\$ 500,338	\$ 84,522	\$ 1,245,660
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Detail for Ending Reserves

<b>TABOR RESERVE (3%)</b>	\$ 117,100		\$ 117,100			\$ 117,100
<b>Operating Reserve</b>	\$ 386,900		\$ 386,900			\$ 386,900
<b>Enrollment Stabilization</b>	\$ -		\$ -			\$ -
<b>Repair &amp; Replacement</b>	\$ -		\$ -	\$ 46,750	\$ -	\$ 46,750
<b>General Unrestricted Reserve</b>	\$ 156,800		\$ 156,800	\$ -	\$ 34,522	\$ 191,322
<b>Debt Service Reserve</b>	\$ -		\$ -	\$ 453,588	\$ 50,000	\$ 503,588
	\$ 660,800		\$ 660,800	\$ 500,338	\$ 84,522	\$ 1,245,660

**COMMUNITY LEADERSHIP ACADEMY**  
**ALL FUNDS YEAR TO DATE - FOR FY 2012-13**  
**STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

<u>EXPENDITURES</u>	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
<b>Instruction</b>							
Salaries	\$ 929,105	\$ 47,486	\$ 976,591	\$ -	\$ -	\$ 976,591	
Fringe Benefits	\$ 286,033	\$ 17,122	\$ 303,155	\$ -	\$ -	\$ 303,155	
Purchased Services	\$ 21,772	\$ 20,805	\$ 42,577	\$ -	\$ -	\$ 42,577	
Supplies - Materials	\$ 181,459	\$ 7,145	\$ 188,604	\$ -	\$ -	\$ 188,604	
Capital Outlay	\$ 28,964	\$ -	\$ 28,964	\$ -	\$ -	\$ 28,964	
Other Expense	\$ 100	\$ -	\$ 100	\$ -	\$ -	\$ 100	
	<b>\$ 1,447,432</b>	<b>\$ 92,558</b>	<b>\$ 1,539,991</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,991</b>	<b>43.6%</b>
<b>Pupil Support - Pupil</b>							
Salaries	\$ 19,602	\$ -	\$ 19,602	\$ -	\$ -	\$ 19,602	
Fringe Benefits	\$ 7,075	\$ -	\$ 7,075	\$ -	\$ -	\$ 7,075	
Purchased Services	\$ 24,483	\$ -	\$ 24,483	\$ -	\$ -	\$ 24,483	
Supplies - Materials	\$ 236	\$ -	\$ 236	\$ -	\$ -	\$ 236	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 51,396</b>	<b>\$ -</b>	<b>\$ 51,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,396</b>	<b>1.5%</b>
<b>Instructional Support</b>							
Salaries	\$ 76,579	\$ -	\$ 76,579	\$ -	\$ -	\$ 76,579	
Fringe Benefits	\$ 28,516	\$ -	\$ 28,516	\$ -	\$ -	\$ 28,516	
Purchased Services	\$ 24,862	\$ 12,654	\$ 37,516	\$ -	\$ -	\$ 37,516	
Supplies - Materials	\$ 771	\$ 1,918	\$ 2,689	\$ -	\$ -	\$ 2,689	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 130,729</b>	<b>\$ 14,572</b>	<b>\$ 145,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 145,300</b>	<b>4.1%</b>
<b>General Administration</b>							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 93,358	\$ -	\$ 93,358	\$ -	\$ -	\$ 93,358	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 93,358</b>	<b>\$ -</b>	<b>\$ 93,358</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 93,358</b>	<b>2.6%</b>
<b>Support Services- School Administration</b>							
Salaries	\$ 99,934	\$ -	\$ 99,934	\$ -	\$ -	\$ 99,934	
Fringe Benefits	\$ 26,143	\$ -	\$ 26,143	\$ -	\$ -	\$ 26,143	
Purchased Services	\$ 4,019	\$ -	\$ 4,019	\$ -	\$ -	\$ 4,019	
Supplies - Materials	\$ 1,987	\$ -	\$ 1,987	\$ -	\$ -	\$ 1,987	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 89	\$ -	\$ 89	\$ -	\$ -	\$ 89	
	<b>\$ 132,172</b>	<b>\$ -</b>	<b>\$ 132,172</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,172</b>	<b>3.7%</b>
<b>Business Services</b>							
Salaries	\$ 24,068	\$ -	\$ 24,068	\$ -	\$ -	\$ 24,068	
Fringe Benefits	\$ 10,984	\$ -	\$ 10,984	\$ -	\$ -	\$ 10,984	
Purchased Services	\$ 34,384	\$ -	\$ 34,384	\$ -	\$ -	\$ 34,384	
Supplies - Materials	\$ 261	\$ -	\$ 261	\$ -	\$ -	\$ 261	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 69,697</b>	<b>\$ -</b>	<b>\$ 69,697</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,697</b>	<b>2.0%</b>
<b>Facilities, Maintenance and Operation of Plant</b>							
Salaries	\$ 28,891	\$ -	\$ 28,891	\$ -	\$ -	\$ 28,891	
Fringe Benefits	\$ 9,051	\$ -	\$ 9,051	\$ -	\$ -	\$ 9,051	
Purchased Services	\$ 51,198	\$ -	\$ 51,198	\$ -	\$ -	\$ 51,198	
Supplies - Materials	\$ 81,931	\$ -	\$ 81,931	\$ -	\$ -	\$ 81,931	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facility Lease	\$ 560,250	\$ -	\$ 560,250	\$ -	\$ -	\$ 560,250	
	<b>\$ 731,320</b>	<b>\$ -</b>	<b>\$ 731,320</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 731,320</b>	<b>20.7%</b>

**COMMUNITY LEADERSHIP ACADEMY  
ALL FUNDS YEAR TO DATE - FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
<b>Pupil Transportation</b>							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 60,635	\$ -	\$ 60,635	\$ -	\$ -	\$ 60,635	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>\$ 60,635</b>	<b>\$ -</b>	<b>\$ 60,635</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,635</b>	<b>1.7%</b>
<b>Central Support Services</b>							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 168,710	\$ -	\$ 168,710	\$ -	\$ -	\$ 168,710	
Supplies - Materials	\$ 6,379	\$ -	\$ 6,379	\$ -	\$ -	\$ 6,379	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ 1,055	\$ -	\$ 1,055	\$ -	\$ -	\$ 1,055	
	<b>\$ 176,144</b>	<b>\$ -</b>	<b>\$ 176,144</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,144</b>	<b>5.0%</b>
<b>Food Services</b>							
Salaries	\$ 48,636	\$ -	\$ 48,636	\$ -	\$ -	\$ 48,636	
Fringe Benefits	\$ 18,631	\$ -	\$ 18,631	\$ -	\$ -	\$ 18,631	
Purchased Services	\$ 11,220	\$ -	\$ 11,220	\$ -	\$ -	\$ 11,220	
Supplies - Materials	\$ 133,661	\$ -	\$ 133,661	\$ -	\$ -	\$ 133,661	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ 1,209	\$ -	\$ 1,209	\$ -	\$ -	\$ 1,209	
	<b>\$ 213,356</b>	<b>\$ -</b>	<b>\$ 213,356</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 213,356</b>	<b>6.0%</b>
<b>Debt Services</b>							
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ -	\$ -	\$ -	\$ 264,981	\$ 42,513	\$ 307,494	
Fees and Amortization of Issuance Costs	\$ 2,516	\$ -	\$ 2,516	\$ 250	\$ 4,495	\$ 7,261	
	<b>\$ 2,516</b>	<b>\$ -</b>	<b>\$ 2,516</b>	<b>\$ 265,231</b>	<b>\$ 47,008</b>	<b>\$ 314,755</b>	<b>8.9%</b>
<b>Total Expenditures</b>	<b>\$ 3,108,756</b>	<b>\$ 107,130</b>	<b>\$ 3,215,886</b>	<b>\$ 265,231</b>	<b>\$ 47,008</b>	<b>\$ 3,528,125</b>	<b>100.0%</b>

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited		Audited		Amended Budget		Year to Date		Percent		COMMENTS
	2010-11	2011-12	2011-12	2012-13	2012-13	3/31/2013	3/31/2013	of Budget			
Funded Pupil Count	473	465		533		533		0			
Per Pupil Funding	\$ 7,274	\$ 6,820	\$ 6,820	\$ 6,793	\$ 6,793	\$ 6,793	\$ -				
<b><u>REVENUES</u></b>											
School Finance Act Funding	\$ 3,442,596	\$ 3,170,312	\$ 3,170,312	\$ 3,589,500	\$ 3,589,500	\$ 2,705,521	75.37%				
Preschool Funding				\$ 50,900	\$ 50,900	\$ 43,306	85.08%				
Earnings on Investments	\$ 1,108	\$ 588	\$ 588	\$ 500	\$ 500	\$ 528	105.66%	Will Exceed Budget			
Student Activities	\$ 1,408	\$ 1,635	\$ 1,635	\$ 1,000	\$ 1,000	\$ 1,766	176.61%	Will Exceed Budget			
Preschool Tuition				\$ -	\$ -	\$ -					
Other Local Sources	\$ 44,272	\$ 93,312	\$ 93,312	\$ 21,800	\$ 21,800	\$ 15,097	69.25%				
State Funding	\$ -	\$ 6,030	\$ 6,030	\$ 5,800	\$ 5,800	\$ 5,882	101.41%	Gifted & Talented Funds annual payment			
Transportation	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 20,267	135.11%	Will Exceed Budget			
ECEA	\$ -	\$ 60,575	\$ 60,575	\$ 59,000	\$ 59,000	\$ 50,913	86.29%	Initial payment is 90% of annual amount			
ELPA Categorical Funding	\$ 27,271	\$ 28,855	\$ 28,855	\$ 28,000	\$ 28,000	\$ 46,155	164.84%	Higher than Anticipated			
Capital Construction Grant	\$ 42,623	\$ 36,724	\$ 36,724	\$ 41,100	\$ 41,100	\$ 33,087	80.50%				
Federal Grants	\$ -	\$ 248,269	\$ 248,269	\$ 265,000	\$ 265,000	\$ 188,852	71.26%				
Title I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Title II-a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Title II-d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Title III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Title IV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
IDEA	\$ -	\$ 71,554	\$ 71,554	\$ 71,500	\$ 71,500	\$ 51,564	72.12%				
Transfers from/(to) Other Funds	\$ (3,600)	\$ 7,130	\$ 7,130	\$ (80,500)	\$ (80,500)	\$ (79,131)		Earnest Money & Debt Reserve to Bldg Corp II			
Enrollment Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
<b>Total Revenues</b>	<b>\$ 3,555,678</b>	<b>\$ 3,724,983</b>	<b>\$ 3,724,983</b>	<b>\$ 4,068,600</b>	<b>\$ 4,068,600</b>	<b>\$ 3,083,809</b>	<b>75.80%</b>				

<b><u>TOTAL EXPENDITURES</u></b>											
Salaries	\$ 1,315,797	\$ 1,488,516	\$ 1,488,516	\$ 1,659,100	\$ 1,659,100	\$ 1,226,815	73.94%				
Fringe Benefits	\$ 430,133	\$ 446,899	\$ 446,899	\$ 539,400	\$ 539,400	\$ 386,432	71.64%				
Purchased Services	\$ 773,730	\$ 572,704	\$ 572,704	\$ 653,000	\$ 653,000	\$ 494,642	75.75%				
Supplies - Materials	\$ 313,076	\$ 416,009	\$ 416,009	\$ 531,723	\$ 531,723	\$ 406,684	76.48%				
Capital Outlay	\$ 38,985	\$ 54,947	\$ 54,947	\$ 35,900	\$ 35,900	\$ 28,964	80.68%				
Other Expense	\$ 5,206	\$ 2,829	\$ 2,829	\$ 15,100	\$ 15,100	\$ 2,453	16.24%				
New Facility	\$ 669,625	\$ 667,437	\$ 667,437	\$ 771,377	\$ 771,377	\$ 560,250	72.63%				
Debt Payments	\$ 2,500	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 2,516	83.87%				
<b>Total Expenditures</b>	<b>\$ 3,549,051</b>	<b>\$ 3,651,842</b>	<b>\$ 3,651,842</b>	<b>\$ 4,208,600</b>	<b>\$ 4,208,600</b>	<b>\$ 3,108,756</b>	<b>73.87%</b>				

**75% Expected Percentage 3rd Quarter**

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>	\$ 6,627	\$ 73,141	\$ (140,000)	\$ (24,947)		
<b>Beginning Fund Balance</b>	\$ 605,981	\$ 612,607	\$ 685,700	\$ 685,748		
<b>Ending Fund Balance</b>	<b>\$ 612,607</b>	<b>\$ 685,748</b>	<b>\$ 545,700</b>	<b>\$ 660,800</b>		
Detail for Ending Reserves						
<b>TABOR RESERVE (3%)</b>	\$ 108,500	\$ 104,000	\$ 117,100	\$ 117,100		
<b>Operating Reserve</b>	\$ 371,000	\$ 383,500	\$ 386,900	\$ 386,900		
<b>Enrollment Stabilization</b>	\$ -	\$ -	\$ -	\$ -		
<b>Repair &amp; Replacement</b>			\$ -	\$ -		
<b>General Unrestricted Reserve</b>	\$ 133,107	\$ 198,248	\$ 41,700	\$ 156,800		
<b>Debt Service Reserve</b>						
	<b>\$ 612,607</b>	<b>\$ 685,748</b>	<b>\$ 545,700</b>	<b>\$ 660,800</b>		

<b>APPROPRIATION AMOUNT</b>	<b>\$ 4,754,300</b>
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**EXPENDITURES**

<b>Instruction</b>						
Salaries	\$ 1,080,648	\$ 1,105,609	\$ 1,256,800	\$ 929,105	73.93%	
Fringe Benefits	\$ 356,021	\$ 332,776	\$ 405,000	\$ 286,033	70.63%	
Purchased Services	\$ 215,514	\$ 21,426	\$ 27,600	\$ 21,772	78.88%	
Supplies - Materials	\$ 215,475	\$ 136,970	\$ 229,400	\$ 181,459	79.10%	
Capital Outlay	\$ 33,884	\$ 27,473	\$ 25,900	\$ 28,964	111.83%	Fully expended annual budget
Other Expense	\$ -	\$ -	\$ 6,300	\$ 100	1.59%	
	<b>\$ 1,901,542</b>	<b>\$ 1,624,254</b>	<b>\$ 1,951,000</b>	<b>\$ 1,447,432</b>	<b>74.19%</b>	
<b>Pupil Support - Pupil</b>						
Salaries	\$ 18,911	\$ 35,119	\$ 26,000	\$ 19,602	75.39%	
Fringe Benefits	\$ 3,625	\$ 10,293	\$ 9,800	\$ 7,075	72.19%	
Purchased Services	\$ 20,928	\$ 22,581	\$ 36,400	\$ 24,483	67.26%	School Psych services less than expected
Supplies - Materials	\$ 3,732	\$ 954	\$ 7,600	\$ 236	3.11%	
Capital Outlay	\$ 3,754	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	<b>\$ 50,949</b>	<b>\$ 68,947</b>	<b>\$ 79,800</b>	<b>\$ 51,396</b>	<b>64.41%</b>	

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>Instructional Support</b>						
Salaries	\$ 105,953	\$ 119,099	\$ 102,000	\$ 76,579	75.08%	
Fringe Benefits	\$ 31,578	\$ 33,890	\$ 32,000	\$ 28,516	89.11%	Tuition Reimbursement Plan
Purchased Services	\$ 16,644	\$ 13,244	\$ 19,900	\$ 24,862	124.94%	Teacher Coaching exceeds Title I Budget
Supplies - Materials	\$ 849	\$ 1,141	\$ 4,800	\$ 771	16.06%	
Capital Outlay	\$ 1,187	\$ -	\$ -			
Other Expense	\$ -	\$ -	\$ 800		0.00%	
	<b>\$ 156,211</b>	<b>\$ 167,375</b>	<b>\$ 159,500</b>	<b>\$ 130,729</b>	<b>81.96%</b>	
<b>General Administration</b>						
Salaries	\$ -	\$ -	\$ -			
Fringe Benefits	\$ -	\$ -	\$ -			
Purchased Services	\$ 99,393	\$ 115,103	\$ 101,600	\$ 93,358	91.89%	Legal Costs related to New Facility
Supplies - Materials	\$ 188	\$ 79	\$ 500		0.00%	
Capital Outlay	\$ -	\$ -	\$ -			
Other Expense	\$ 5,206	\$ -	\$ -			
	<b>\$ 104,786</b>	<b>\$ 115,182</b>	<b>\$ 102,100</b>	<b>\$ 93,358</b>	<b>91.44%</b>	
<b>Support Services- School Administration</b>						
Salaries	\$ 59,626	\$ 97,898	\$ 132,500	\$ 99,934	75.42%	
Fringe Benefits	\$ 24,462	\$ 27,616	\$ 37,700	\$ 26,143	69.34%	
Purchased Services	\$ 67,652	\$ 17,322	\$ 11,900	\$ 4,019	33.77%	
Supplies - Materials	\$ 2,307	\$ 10,190	\$ 5,100	\$ 1,987	38.95%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ 89		
	<b>\$ 154,048</b>	<b>\$ 153,027</b>	<b>\$ 187,200</b>	<b>\$ 132,172</b>	<b>70.60%</b>	
<b>Business Services</b>						
Salaries	\$ 31,929	\$ 36,211	\$ 33,000	\$ 24,068	72.93%	
Fringe Benefits	\$ 6,828	\$ 9,069	\$ 15,800	\$ 10,984	69.52%	
Purchased Services	\$ 33,322	\$ 43,202	\$ 42,600	\$ 34,384	80.71%	
Supplies - Materials	\$ 360	\$ 936	\$ 1,200	\$ 261	21.77%	
Other Expense	\$ -	\$ -	\$ -			
	<b>\$ 72,439</b>	<b>\$ 89,417</b>	<b>\$ 92,600</b>	<b>\$ 69,697</b>	<b>75.27%</b>	
<b>Facilities, Maintenance and Operation of Plant</b>						
Salaries	\$ 18,730	\$ 29,454	\$ 44,200	\$ 28,891	65.36%	
Fringe Benefits	\$ 7,618	\$ 9,477	\$ 12,900	\$ 9,051	70.16%	
Purchased Services	\$ 100,303	\$ 86,622	\$ 96,300	\$ 51,198	53.16%	
Supplies - Materials	\$ 87,143	\$ 104,555	\$ 103,423	\$ 81,931	79.22%	
Capital Outlay	\$ -	\$ 25,596	\$ 10,000	\$ -	0.00%	
New Facility	\$ -	\$ -	\$ 101,377	\$ 56,528	55.76%	
Facility Lease	\$ 669,625	\$ 667,437	\$ 670,000	\$ 503,722	75.18%	

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>Pupil Transportation</b>	\$ 883,419	\$ 923,141	\$ 1,038,200	\$ 731,320	70.44%	
Salaries	\$ -	\$ -	\$ -			
Fringe Benefits	\$ -	\$ -	\$ -			
Purchased Services	\$ 89,531	\$ 82,095	\$ 90,000	\$ 60,635	67.37%	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ -			
Other Expense	\$ -	\$ -	\$ -	\$ -		
	<b>\$ 89,531</b>	<b>\$ 82,095</b>	<b>\$ 90,000</b>	<b>\$ 60,635</b>	<b>67.37%</b>	
<b>Central Support Services</b>						
Salaries	\$ -	\$ -	\$ -			
Fringe Benefits	\$ -	\$ -	\$ -			
Purchased Services	\$ 130,444	\$ 152,525	\$ 206,700	\$ 168,710	81.62%	
Supplies - Materials	\$ 3,022	\$ 4,882	\$ 4,700	\$ 6,379	135.73%	
Capital Outlay	\$ 160	\$ 1,877	\$ -			
Other Expense	\$ -	\$ 214	\$ 5,000	\$ 1,055	21.10%	
	<b>\$ 133,625</b>	<b>\$ 159,498</b>	<b>\$ 216,400</b>	<b>\$ 176,144</b>	<b>81.40%</b>	
<b>Food Service</b>						
Salaries		\$ 65,127	\$ 64,600	\$ 48,636	75.29%	
Fringe Benefits		\$ 23,778	\$ 26,200	\$ 18,631	71.11%	
Purchased Services		\$ 18,586	\$ 20,000	\$ 11,220	56.10%	
Supplies - Materials		\$ 156,301	\$ 175,000	\$ 133,661	76.38%	
Capital Outlay		\$ -	\$ -	\$ -		
Other Expense		\$ 2,615	\$ 3,000	\$ 1,209	40.29%	
	<b>\$ -</b>	<b>\$ 266,407</b>	<b>\$ 288,800</b>	<b>\$ 213,356</b>	<b>73.88%</b>	
<b>Debt Services</b>						
Principal	\$ -	\$ -	\$ -			
Interest	\$ -	\$ -	\$ -			
Fees and Amortization of Issuance Costs	\$ 2,500	\$ 2,500	\$ 3,000	\$ 2,516	83.87%	
	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 3,000</b>	<b>\$ 2,516</b>	<b>83.87%</b>	
<b>Total Expenditures</b>	<b>\$ 3,549,051</b>	<b>\$ 3,651,842</b>	<b>\$ 4,208,600</b>	<b>\$ 3,108,756</b>	<b>73.87%</b>	

**COMMUNITY LEADERSHIP ACADEMY  
GRANT FUND FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>REVENUES</b>						<b>75% Expected Percentage 3rd Quarter</b>
Local Grants	\$ 49,598	\$ 36,842	\$ 92,671	\$ 7,324	7.90%	New Great & Healthy Sch Grants Not Spent
Federal Grants						
Title I	\$ -	\$ 132,040	\$ 101,212	\$ 78,996	78.05%	
Title II-a	\$ 31,685	\$ 3,997	\$ 1,918	\$ 1,918		
Title II-d	\$ -	\$ -	\$ -	\$ -		
Title III	\$ 21,073	\$ 26,658	\$ 23,799	\$ 18,892	79.38%	
Title IV	\$ 700	\$ -	\$ -	\$ -		
Title V		\$ -	\$ -	\$ -		
Stimulus Funds (Title I ARRA)	\$ 54,649	\$ -	\$ -	\$ -		
<b>Total Revenues</b>	<b>\$ 157,705</b>	<b>\$ 199,537</b>	<b>\$ 219,600</b>	<b>\$ 107,130</b>	<b>48.78%</b>	

<b>TOTAL EXPENDITURES</b>						<b>75% Expected Percentage 3rd Quarter</b>
Salaries	\$ 25,747	\$ 96,721	\$ 75,670	\$ 47,486	62.75%	
Fringe Benefits	\$ 5,580	\$ 30,416	\$ 24,976	\$ 17,122	68.55%	
Purchased Services	\$ 27,379	\$ 37,515	\$ 72,181	\$ 33,459	46.35%	
Supplies - Materials	\$ 57,601	\$ 446	\$ 10,693	\$ 9,063	84.76%	
Capital Outlay	\$ 41,398	\$ 34,440	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 36,080	\$ -		
New Facility	\$ -	\$ -	\$ -	\$ -		
Debt Payments	\$ -	\$ -	\$ -	\$ -		
<b>Total Expenditures</b>	<b>\$ 157,705</b>	<b>\$ 199,537</b>	<b>\$ 219,600</b>	<b>\$ 107,130</b>	<b>48.78%</b>	

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

	\$ -	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b>	\$ -	\$ -	\$ -	\$ -

<b>APPROPRIATION AMOUNT</b>	<b>\$ 157,705</b>	<b>\$ 219,600</b>
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**COMMUNITY LEADERSHIP ACADEMY  
GRANT FUND FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b><u>EXPENDITURES</u></b>						
<b>Instruction</b>						
Salaries	\$ 17,925	\$ 96,721	\$ 75,670	\$ 47,486	62.75%	
Fringe Benefits	\$ 3,155	\$ 30,416	\$ 24,976	\$ 17,122	68.55%	
Purchased Services	\$ 6,200	\$ 11,400	\$ 40,000	\$ 20,805	52.01%	
Supplies - Materials	\$ 56,158	\$ -	\$ 7,560	\$ 7,145	94.51%	
Capital Outlay	\$ 41,398	\$ 13,399	\$ -			
Other Expense	\$ -	\$ -	\$ 35,180			
	<b>\$ 124,836</b>	<b>\$ 151,936</b>	<b>\$ 183,386</b>	<b>\$ 92,558</b>	<b>50.47%</b>	Healthy & Great Sch Grants Not Expended
<b>Instructional Support</b>						
Salaries	\$ 7,822	\$ -	\$ -			
Fringe Benefits	\$ 2,425	\$ -	\$ -			
Purchased Services	\$ 21,179	\$ 23,713	\$ 32,181	\$ 12,654	39.32%	
Supplies - Materials	\$ 1,443	\$ -	\$ 1,918	\$ 1,918	100.00%	
Capital Outlay		\$ -	\$ -			
Other Expense		\$ -				
	<b>\$ 32,869</b>	<b>\$ 23,713</b>	<b>\$ 34,099</b>	<b>\$ 14,572</b>	<b>42.73%</b>	Healthy & Great Sch Grants Not Expended
<b>Facilities, Maintenance and Operation of Plant</b>						
Purchased Services		\$ 2,402	\$ -			
Supplies - Materials						
Capital Outlay		\$ 21,041	\$ -			
Facility Lease						
	<b>\$ -</b>	<b>\$ 23,443</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Central Support Services</b>						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials		\$ 446	\$ 1,215		0.00%	Parent Involvement Exp to be reclassified
Capital Outlay						
Other Expense	\$ -	\$ -	\$ 900			
	<b>\$ -</b>	<b>\$ 446</b>	<b>\$ 2,115</b>	<b>\$ -</b>	<b>0.00%</b>	
<b>Total Expenditures</b>	<b>\$ 157,705</b>	<b>\$ 199,537</b>	<b>\$ 219,600</b>	<b>\$ 107,130</b>	<b>48.78%</b>	

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION I FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>REVENUES</b>						<b>75% Expected Percentage 3rd Quarter</b>
School Finance Act Funding						
Earnings on Investments	\$ 514	\$ 190	\$ 200	\$ 172	86.14%	
Student Activities			\$ -			
Other Local Sources			\$ -			
Transfers from/(to) Other Funds	\$ 3,600	\$ (7,130)	\$ 5,500	\$ 4,131	75.11%	
Lease Revenue	\$ 669,625	\$ 667,437	\$ 670,000	\$ 503,722	75.18%	
New Facility			\$ -			
<b>Total Revenues</b>	<b>\$ 673,739</b>	<b>\$ 660,498</b>	<b>\$ 675,700</b>	<b>\$ 508,025</b>	<b>75.19%</b>	

<b>TOTAL EXPENDITURES</b>						<b>75% Expected Percentage 3rd Quarter</b>
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies - Materials	\$ 10,328	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
New Facility	\$ 100,454	\$ 101,024	\$ 101,100	\$ -	0.00%	See Page 17
Debt Payments	\$ 556,009	\$ 548,822	\$ 541,400	\$ 265,231	48.99%	See Page 17
<b>Total Expenditures</b>	<b>\$ 666,791</b>	<b>\$ 649,845</b>	<b>\$ 642,500</b>	<b>\$ 265,231</b>	<b>41.28%</b>	

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

	\$ 6,948	\$ 10,652	\$ 33,200	\$ 242,794
<b>Beginning Fund Balance</b>	\$ 239,944	\$ 246,892	\$ 257,500	\$ 257,544
<b>Ending Fund Balance</b>	<b>\$ 246,892</b>	<b>\$ 257,544</b>	<b>\$ 290,700</b>	<b>\$ 500,338</b>
Detail for Ending Reserves				
<b>Repair &amp; Replacement</b>	\$ 38,475	\$ 43,992	\$ 49,500	\$ 46,750
<b>General Unrestricted Reserve</b>				
<b>Debt Service Reserve</b>	\$ 208,417	\$ 213,552	\$ 241,200	\$ 453,588
	\$ 246,892	\$ 257,544	\$ 290,700	\$ 500,338

**APPROPRIATION AMOUNT**

**\$ 933,200**

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION I FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b><u>EXPENDITURES</u></b>						
<b>Facilities, Maintenance and Operation of Plant</b>						
Salaries						
Fringe Benefits						
Purchased Services	\$ -	\$ -	\$ -	-		
Supplies - Materials	\$ 10,328	\$ -	\$ -	-		
Capital Outlay	\$ -	\$ -	\$ -	-		
New Facility/Depreciation	\$ 100,454	\$ 101,024	\$ 101,100		0.00%	Depreciation recorded at Year End
Facility Lease	\$ -	\$ -	\$ -	-		
	<b>\$ 110,782</b>	<b>\$ 101,024</b>	<b>\$ 101,100</b>	<b>\$ -</b>	<b>0.00%</b>	
<b>Debt Services</b>						
Principal	\$ -	\$ -	\$ -	-		
Interest	\$ 544,625	\$ 537,438	\$ 530,015	\$ 264,981	50.00%	2nd Half paid in June
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,363		0.00%	Year End Adjustment
Fees and Amortization of Issuance Costs	\$ 10,021	\$ 10,021	\$ 10,022	\$ 250	2.49%	Year End Adjustment
	<b>\$ 556,009</b>	<b>\$ 548,822</b>	<b>\$ 541,400</b>	<b>\$ 265,231</b>	<b>48.99%</b>	
<b>Total Expenditures</b>	<b>\$ 666,791</b>	<b>\$ 649,845</b>	<b>\$ 642,500</b>	<b>\$ 265,231</b>	<b>41.28%</b>	

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION II FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b>REVENUES</b>						<b>57% Expected (Dec-June) 3rd Quarter</b>
School Finance Act Funding						
Earnings on Investments			\$ 223	\$ -	0.00%	
Student Activities						
Other Local Sources						
Transfers from/(to) Other Funds			\$ 75,000	\$ 75,000	100.00%	
Lease Revenue			\$ 101,377	\$ 56,530	55.76%	See Page 19
New Facility						
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,600</b>	<b>\$ 131,530</b>	<b>74.48%</b>	

<b>TOTAL EXPENDITURES</b>						<b>57% Expected (Dec-June) 3rd Quarter</b>
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ -	\$ -	\$ -	\$ -	-	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
New Facility	\$ -	\$ -	\$ -	\$ -	-	
Debt Payments	\$ -	\$ -	\$ 139,000	\$ 47,008	33.82%	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 139,000</b>	<b>\$ 47,008</b>	<b>33.82%</b>	

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

	\$ -	\$ -	\$ 37,600	\$ 84,522
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**Beginning Fund Balance**

	\$ -	\$ -	\$ -	\$ -
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**Ending Fund Balance**

	\$ -	\$ -	\$ 37,600	\$ 84,522
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Detail for Ending Reserves

<b>Repair &amp; Replacement</b>				
General Unrestricted Reserve		\$ (12,400)	\$ 34,522	
Debt Service Reserve		\$ 50,000	\$ 50,000	
	\$ -	\$ -	\$ 37,600	\$ 84,522

<b>APPROPRIATION AMOUNT</b>	<b>\$ 176,600</b>
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**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION II FOR FY 2012-13  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b><u>EXPENDITURES</u></b>						
<b>Facilities, Maintenance and Operation of Plant</b>						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials						
Capital Outlay						
New Facility/Depreciation						
Facility Lease						
	\$	-	\$	-	\$	-
						<b>#DIV/0!</b>
<b>Debt Services</b>						
Principal			\$	-		
Interest			\$	101,377	\$	42,513
					41.94%	March Interest paid on or about April 1st
Discount Accretion			\$	-		
Fees and Amortization of Issuance Costs			\$	37,623	\$	4,495
					11.95%	Amortization Recorded at Year End
	\$	-	\$	-	\$	139,000
					\$	47,008
					33.82%	
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>139,000</b>
					<b>\$</b>	<b>47,008</b>
					<b>33.82%</b>	

**COMMUNITY LEADERSHIP ACADEMY  
FOOD PROGRAM  
STATEMENT OF REVENUES AND EXPENDITURES**

	No Program 2009-10	No Program 2010-11	Audited 6/30/2012	Amended Budget 2012-13	Year to Date 3/31/2013	Percent of Budget	COMMENTS
<b><u>75% Expected Percentage 3rd Quarter</u></b>							
<b><u>REVENUES</u></b>							
Other Local Sources			\$ 1,411	\$ 1,500	\$ 613	40.87%	
State Funding			\$ 1,773	\$ 1,800	\$ 1,920	106.65%	
Share of Transportation				\$ -			
ELPA Categorical Funding				\$ -			
Capital Construction Grant				\$ -			
Federal Grants			\$ 248,269	\$ 265,000	\$ 185,558	70.02%	
Transfers from/(to) Other Funds			\$ -	\$ -			
Lease Revenue				\$ -			
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 251,453</b>	<b>\$ 268,300</b>	<b>\$ 188,090</b>	<b>70.10%</b>	
<b><u>TOTAL EXPENDITURES</u></b>							
Salaries	\$ -	\$ -	\$ 65,127	\$ 64,600	\$ 48,636	75.29%	
Fringe Benefits	\$ -	\$ -	\$ 23,778	\$ 26,200	\$ 18,631	71.11%	
Purchased Services	\$ -	\$ -	\$ 18,586	\$ 20,000	\$ 11,220	56.10%	
Supplies - Materials	\$ -	\$ -	\$ 156,301	\$ 175,000	\$ 133,661	76.38%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 2,615	\$ 3,000	\$ 1,209	40.29%	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 266,407</b>	<b>\$ 288,800</b>	<b>\$ 213,356</b>	<b>73.88%</b>	
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (14,954)</b>	<b>\$ (20,500)</b>	<b>\$ (25,266)</b>		