

COMMUNITY LEADERSHIP ACADEMY

**Fourth Quarter Report
FISCAL YEAR 2012-13**

**COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2012-13
COMPARISON TO BUDGET**

	2010-11 Audited	2011-12 Audited	Amended Budget 2012-13	Year to Date Unaudited	Percent of Budget	COMMENTS
Funded Pupil Count	473	465	533	533		
Per Pupil Funding	\$ 7,273.91	\$ 6,820	\$ 6,793	\$ 6,810		
REVENUES						100% Expected Percentage 4th Quarter
School Finance Act Funding	\$ 3,442,596	\$ 3,170,312	\$ 3,589,500	\$ 3,571,656	99.5%	
Preschool Funding			\$ 50,900	\$ 57,890	113.7%	
Earnings on Investments	\$ 1,622	\$ 778	\$ 923	\$ 953	103.2%	
Student Activities	\$ 1,408	\$ 1,635	\$ 1,000	\$ 1,766	176.6%	
Preschool Tuition			\$ -	\$ -		
Other Local Sources	\$ 93,870	\$ 130,154	\$ 114,471	\$ 32,678	28.5%	
State Funding	\$ -	\$ 6,030	\$ 5,800	\$ 37,728	650.5%	See comments on General Fund Report
Transportation Funding			\$ 15,000	\$ 21,013	140.1%	See comments on General Fund Report
ECEA	\$ -	\$ 60,575	\$ 59,000	\$ 65,513	111.0%	
ELPA Categorical Funding	\$ 27,271	\$ 28,855	\$ 28,000	\$ 51,284	183.2%	See comments on General Fund Report
Capital Construction Grant	\$ 42,623	\$ 36,724	\$ 41,100	\$ 46,737	113.7%	
Federal Grants	\$ -	\$ 248,269	\$ 265,000	\$ 300,639	113.4%	
Title I	\$ -	\$ 132,040	\$ 101,212	\$ 99,770	98.6%	
Title II-a	\$ 31,685	\$ 3,997	\$ 1,918	\$ 1,918	100.0%	
Title III	\$ 21,073	\$ 26,658	\$ 23,799	\$ 23,799	100.0%	
Title IV	\$ 700	\$ -	\$ -	\$ -		
IDEA	\$ -	\$ 71,554	\$ 71,500	\$ 75,011	104.9%	
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ -		
Lease Revenue	\$ 669,625	\$ 667,437	\$ 771,377	\$ 768,536	99.6%	
	\$ 54,649		\$ -	\$ -		
Total Revenues	\$ 4,387,122	\$ 4,585,018	\$ 5,140,500	\$ 5,156,892	100.3%	

TOTAL EXPENDITURES					
Salaries	\$ 1,341,545	\$ 1,585,237	\$ 1,734,770	\$ 1,742,477	100.4%
Fringe Benefits	\$ 435,712	\$ 477,315	\$ 564,376	\$ 552,893	98.0%
Purchased Services	\$ 801,109	\$ 610,219	\$ 725,181	\$ 674,792	93.1%
Supplies - Materials	\$ 345,526	\$ 416,455	\$ 542,416	\$ 529,706	97.7%
Capital Outlay	\$ 216,316	\$ 190,410	\$ 137,000	\$ 132,916	97.0%
Other Expense	\$ 5,206	\$ 2,829	\$ 51,180	\$ 6,830	13.3%
Lease/Rental Fees	\$ 669,625	\$ 667,437	\$ 771,377	\$ 768,266	99.6%
Debt Payments	\$ 558,509	\$ 551,322	\$ 683,400	\$ 544,113	79.6%
Total Expenditures	\$ 4,373,548	\$ 4,501,225	\$ 5,209,700	\$ 4,951,993	95.1%

100% Expected Percentage 4th Quarter

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 13,575	\$ 83,794	\$ (69,200)	\$ 204,899
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Beginning Fund Balance \$ 845,925 \$ 859,499 \$ 943,200 \$ 943,292

Ending Fund Balance **\$ 859,500** **\$ 943,293** **\$ 874,000** **\$ 1,148,191**

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 108,500	\$ 104,000	\$ 117,100	\$ 116,700
Operating Reserve	\$ 371,000	\$ 383,500	\$ 386,900	\$ 427,300
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -
Repair & Replacement	\$ 38,475	\$ 43,992	\$ 49,500	\$ 99,515
General Unrestricted Reserve	\$ 133,108	\$ 198,249	\$ 29,300	\$ 263,519
Debt Service Reserve	\$ 208,416	\$ 213,552	\$ 291,200	\$ 241,156
	\$ 859,500	\$ 943,293	\$ 874,000	\$ 1,148,191

APPROPRIATION AMOUNT

\$ 6,083,700

**COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2012-13
COMPARISON TO BUDGET**

	2010-11 Audited	2011-12 Audited	Amended Budget 2012-13	Year to Date Unaudited	Percent of Budget	COMMENTS
EXPENDITURES						
Instruction						
Salaries	\$ 1,098,573	\$ 1,202,330	\$ 1,332,470	\$ 1,348,649		
Fringe Benefits	\$ 359,176	\$ 363,192	\$ 429,976	\$ 415,509		
Purchased Services	\$ 221,714	\$ 32,826	\$ 67,600	\$ 46,920		
Supplies - Materials	\$ 236,153	\$ 136,970	\$ 236,960	\$ 235,621		
Capital Outlay	\$ 110,761	\$ 40,873	\$ 25,900	\$ 30,692		
Other Expense	\$ -	\$ -	\$ 41,480	\$ 100		
	\$ 2,026,377	\$ 1,776,190	\$ 2,134,386	\$ 2,077,491	97.3%	
Pupil Support - Pupil						
Salaries	\$ 18,911	\$ 35,119	\$ 26,000	\$ 24,165		
Fringe Benefits	\$ 3,625	\$ 10,293	\$ 9,800	\$ 9,547		
Purchased Services	\$ 20,928	\$ 22,581	\$ 36,400	\$ 25,908		
Supplies - Materials	\$ 3,732	\$ 954	\$ 7,600	\$ 271		
Capital Outlay	\$ 3,754	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 50,949	\$ 68,947	\$ 79,800	\$ 59,892	75.1%	
Instructional Support						
Salaries	\$ 113,776	\$ 119,099	\$ 102,000	\$ 107,995		
Fringe Benefits	\$ 34,003	\$ 33,890	\$ 32,000	\$ 45,429		
Purchased Services	\$ 37,822	\$ 36,956	\$ 52,081	\$ 50,828		
Supplies - Materials	\$ 2,292	\$ 1,141	\$ 6,718	\$ 2,689		
Capital Outlay	\$ 1,187	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 800	\$ -		
	\$ 189,081	\$ 191,087	\$ 193,599	\$ 206,940	106.9%	
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 99,393	\$ 115,103	\$ 101,600	\$ 108,305		
Supplies - Materials	\$ 188	\$ 79	\$ 500	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ 5,206	\$ -	\$ -	\$ -		
	\$ 104,786	\$ 115,182	\$ 102,100	\$ 108,305	106.1%	
Support Services-						
School Administration						
Salaries	\$ 59,626	\$ 97,898	\$ 132,500	\$ 124,667		
Fringe Benefits	\$ 24,462	\$ 27,616	\$ 37,700	\$ 30,210		
Purchased Services	\$ 67,652	\$ 17,322	\$ 11,900	\$ 9,171		
Supplies - Materials	\$ 2,307	\$ 10,190	\$ 5,100	\$ 2,012		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ 89		
	\$ 154,048	\$ 153,027	\$ 187,200	\$ 166,149	88.8%	
Business Services						
Salaries	\$ 31,929	\$ 36,211	\$ 33,000	\$ 33,369		
Fringe Benefits	\$ 6,828	\$ 9,069	\$ 15,800	\$ 15,053		
Purchased Services	\$ 33,322	\$ 43,202	\$ 42,600	\$ 45,005		
Supplies - Materials	\$ 360	\$ 936	\$ 1,200	\$ 261		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 72,439	\$ 89,417	\$ 92,600	\$ 93,688	101.2%	
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 18,730	\$ 29,454	\$ 44,200	\$ 38,779		
Fringe Benefits	\$ 7,618	\$ 9,477	\$ 12,900	\$ 12,241		
Purchased Services	\$ 100,303	\$ 89,024	\$ 96,300	\$ 79,418		
Supplies - Materials	\$ 97,471	\$ 104,555	\$ 103,423	\$ 98,541		
Capital Outlay	\$ 100,454	\$ 147,661	\$ 111,100	\$ 101,024		Depreciation Recorded at Year End
Facility Lease	\$ 669,625	\$ 667,437	\$ 771,377	\$ 768,266		
	\$ 994,201	\$ 1,047,608	\$ 1,139,300	\$ 1,098,269	96.4%	

**COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2012-13
COMPARISON TO BUDGET**

	2010-11 Audited	2011-12 Audited	Amended Budget 2012-13	Year to Date Unaudited	Percent of Budget	COMMENTS
Pupil Transportation						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 89,531	\$ 82,095	\$ 90,000	\$ 74,920		
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
	\$ 89,531	\$ 82,095	\$ 90,000	\$ 74,920	83.2%	
Central Support Services						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 130,444	\$ 152,525	\$ 206,700	\$ 210,328		
Supplies - Materials	\$ 3,022	\$ 5,328	\$ 5,915	\$ 8,794		
Capital Outlay	\$ 160	\$ 1,877	\$ -	\$ 1,200		
Other Expense	\$ -	\$ 214	\$ 5,900	\$ 5,432		
	\$ 133,625	\$ 159,944	\$ 218,515	\$ 225,754	103.3%	
Food Services						
Salaries		\$ 65,127	\$ 64,600	\$ 64,854		
Fringe Benefits		\$ 23,778	\$ 26,200	\$ 24,904		
Purchased Services		\$ 18,586	\$ 20,000	\$ 15,497		
Supplies - Materials		\$ 156,301	\$ 175,000	\$ 181,516		
Capital Outlay		\$ -	\$ -	\$ -		
Other Expense		\$ 2,615	\$ 3,000	\$ 1,209		
		\$ 266,407	\$ 288,800	\$ 287,980	99.7%	
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -	-	
Interest	\$ 544,625	\$ 537,438	\$ 631,392	\$ 529,963		Construction Period Capitalized Interest
Fees, Amortization, Accretion	\$ 13,884	\$ 13,884	\$ 52,008	\$ 22,641		Issuance Costs Amortized over loan term
	\$ 558,509	\$ 551,322	\$ 683,400	\$ 552,604	80.9%	
Total Expenditures	\$ 4,373,548	\$ 4,501,225	\$ 5,209,700	\$ 4,951,993	95.1%	

**COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2012-13
COMPARISON TO PRIOR YEAR**

	2011-12 Audited	2012-13 Unaudited	Net Change	
Funded Pupil Count	465	533	68	
Per Pupil Funding	\$ 6,820	\$ 6,810	\$ (10)	
REVENUES				
School Finance Act Funding	\$ 3,170,312	\$ 3,571,656	\$ 401,344	More Students Than Prior Year
		\$ 57,890	\$ 57,890	First year with Preschool
Earnings on Investments	\$ 778	\$ 953	\$ 175	
Student Activities	\$ 1,635	\$ 1,766	\$ 132	
		\$ -	\$ -	
Other Local Sources	\$ 130,154	\$ 32,678	\$ (97,476)	Unemployment Refund in 2011-12
State Funding	\$ 6,030	\$ 37,728	\$ 31,698	At-Risk Supplement & CSI Correction in 2012-13
Transportation		\$ 21,013	\$ 21,013	New Source of Revenue
ECEA	\$ 60,575	\$ 65,513	\$ 4,938	
ELPA Categorical Funding	\$ 28,855	\$ 51,284	\$ 22,428	2012-13 Funding is Higher than expected
Capital Construction Grant	\$ 36,724	\$ 46,737	\$ 10,013	More Students Than Prior Year
Federal Grants	\$ 248,269	\$ 300,639	\$ 52,371	More Meals Served in second year of operations
Title I	\$ 132,040	\$ 99,770	\$ (32,270)	Cut in Funding in 2012-13
Title II-a	\$ 3,997	\$ 1,918	\$ (2,079)	Cut in Funding in 2012-13
Title III	\$ 26,658	\$ 23,799	\$ (2,859)	Cut in Funding in 2012-13
Title IV	\$ -	\$ -	\$ -	
IDEA	\$ 71,554	\$ 75,011	\$ 3,457	
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	
Lease Revenue	\$ 667,437	\$ 768,536	\$ 101,099	New Building Corp II Facility Lease
Economic Stimulus		\$ -	\$ -	
Total Revenues	\$ 4,585,018	\$ 5,156,892	\$ 571,873	

TOTAL EXPENDITURES				
Salaries	\$ 1,585,237	\$ 1,742,477	\$ 157,240	More Students mean More Staff and added Preschool
Fringe Benefits	\$ 477,315	\$ 552,893	\$ 75,578	Increased Salaries, PERA Rates, Medical Insurance Prem
Purchased Services	\$ 610,219	\$ 674,792	\$ 64,573	Expansion Costs & Write off of Debt Issuance Costs
Supplies - Materials	\$ 416,455	\$ 529,706	\$ 113,251	Delayed Purchases in 2011-12 to address funding cuts
Capital Outlay	\$ 190,410	\$ 132,916	\$ (57,494)	Normal Variances from year to year as funding allows
Other Expense	\$ 2,829	\$ 6,830	\$ 4,001	CECFA Application Fee
Lease/Rental Fees	\$ 667,437	\$ 768,266	\$ 100,829	Lease on New Facility to cover debt requirements
Debt Payments	\$ 551,322	\$ 544,113	\$ (7,209)	Decreasing Interest on Old Debt & Interest on New Debt
Total Expenditures	\$ 4,501,225	\$ 4,951,993	\$ 450,768	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 83,794	\$ 204,899	\$ 121,105
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Beginning Fund Balance \$ 859,499 \$ 943,292 \$ 83,793

Ending Fund Balance **\$ 943,293** **\$ 1,148,191** **\$ 204,898**

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 104,000	\$ 116,700	\$ 12,700
Operating Reserve	\$ 383,500	\$ 427,300	\$ 43,800
Enrollment Stabilization	\$ -	\$ -	\$ -
Repair & Replacement	\$ 43,992	\$ 99,515	\$ 55,523
General Unrestricted Reserve	\$ 198,249	\$ 263,519	\$ 65,271
Debt Service Reserve	\$ 213,552	\$ 241,156	\$ 27,604
	\$ 943,293	\$ 1,148,191	\$ 204,898

APPROPRIATION AMOUNT

COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2012-13
COMPARISON TO PRIOR YEAR

	2011-12 Audited	2012-13 Unaudited	Net Change	
EXPENDITURES				
Instruction				
Salaries	\$ 1,202,330	\$ 1,348,649	\$ 146,319	Increased Staff for increased enrollment & Preschool
Fringe Benefits	\$ 363,192	\$ 415,509	\$ 52,318	PERA & Medical Insurance Increase plus increase salaries
Purchased Services	\$ 32,826	\$ 46,920	\$ 14,094	
Supplies - Materials	\$ 136,970	\$ 235,621	\$ 98,650	Math & Reading books and materials & preschool startup
Capital Outlay	\$ 40,873	\$ 30,692	\$ (10,180)	
Other Expense	\$ -	\$ 100	\$ 100	
	\$ 1,776,190	\$ 2,077,491	\$ 301,301	
Pupil Support - Pupil				
Salaries	\$ 35,119	\$ 24,165	\$ (10,954)	
Fringe Benefits	\$ 10,293	\$ 9,547	\$ (746)	
Purchased Services	\$ 22,581	\$ 25,908	\$ 3,328	
Supplies - Materials	\$ 954	\$ 271	\$ (683)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 68,947	\$ 59,892	\$ (9,055)	
Instructional Support				
Salaries	\$ 119,099	\$ 107,995	\$ (11,105)	
Fringe Benefits	\$ 33,890	\$ 45,429	\$ 11,538	
Purchased Services	\$ 36,956	\$ 50,828	\$ 13,872	
Supplies - Materials	\$ 1,141	\$ 2,689	\$ 1,547	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 191,087	\$ 206,940	\$ 15,853	
General Administration				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 115,103	\$ 108,305	\$ (6,798)	
Supplies - Materials	\$ 79	\$ -	\$ (79)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 115,182	\$ 108,305	\$ (6,877)	
Support Services- School Administration				
Salaries	\$ 97,898	\$ 124,667	\$ 26,769	Two principal interns in current year versus one prior year
Fringe Benefits	\$ 27,616	\$ 30,210	\$ 2,594	
Purchased Services	\$ 17,322	\$ 9,171	\$ (8,151)	Prior year principal was contract service for one month
Supplies - Materials	\$ 10,190	\$ 2,012	\$ (8,178)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ 89	\$ 89	
	\$ 153,027	\$ 166,149	\$ 13,122	
Business Services				
Salaries	\$ 36,211	\$ 33,369	\$ (2,842)	
Fringe Benefits	\$ 9,069	\$ 15,053	\$ 5,985	
Purchased Services	\$ 43,202	\$ 45,005	\$ 1,803	
Supplies - Materials	\$ 936	\$ 261	\$ (675)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 89,417	\$ 93,688	\$ 4,271	
Facilities, Maintenance and Operation of Plant				
Salaries	\$ 29,454	\$ 38,779	\$ 9,325	Switch from Contract Cleaning to Employees
Fringe Benefits	\$ 9,477	\$ 12,241	\$ 2,764	
Purchased Services	\$ 89,024	\$ 79,418	\$ (9,606)	Switch from Contract Cleaning to Employees
Supplies - Materials	\$ 104,555	\$ 98,541	\$ (6,014)	
Capital Outlay	\$ 147,661	\$ 101,024	\$ (46,637)	Equipment purchases not repeated in 2012-13
Facility Lease	\$ 667,437	\$ 768,266	\$ 100,829	Lease on New Facility
	\$ 1,047,608	\$ 1,098,269	\$ 50,661	

COMMUNITY LEADERSHIP ACADEMY
Fourth Quarter 2012-13
COMPARISON TO PRIOR YEAR

	2011-12	2012-13		
	<u>Audited</u>	<u>Unaudited</u>	Net Change	
Pupil Transportation				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 82,095	\$ 74,920	\$ (7,175)	Cut one Route in Mid year in 2011-12, Full Year 2012-13
Supplies - Materials	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	<u>\$ 82,095</u>	<u>\$ 74,920</u>	<u>\$ (7,175)</u>	
Central Support Services				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 152,525	\$ 210,328	\$ 57,803	Development Services
Supplies - Materials	\$ 5,328	\$ 8,794	\$ 3,466	
Capital Outlay	\$ 1,877	\$ 1,200	\$ (677)	
Other Expense	\$ 214	\$ 5,432	\$ 5,218	
	<u>\$ 159,944</u>	<u>\$ 225,754</u>	<u>\$ 65,810</u>	
Food Services				
Salaries	\$ 65,127	\$ 64,854	\$ (273)	
Fringe Benefits	\$ 23,778	\$ 24,904	\$ 1,126	
Purchased Services	\$ 18,586	\$ 15,497	\$ (3,089)	
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 25,215	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ 2,615	\$ 1,209	\$ (1,406)	
	<u>\$ 266,407</u>	<u>\$ 287,980</u>	<u>\$ 21,573</u>	
Debt Services				
Principal	\$ -	\$ -	\$ -	
Interest	\$ 537,438	\$ 529,963	\$ (7,475)	Interest on New Facility Loan
Fees and Amortization	\$ 13,884	\$ 22,641	\$ 8,757	Amortization of Issuance Cost on New Debt
	<u>\$ 551,322</u>	<u>\$ 552,604</u>	<u>\$ 1,282</u>	
Total Expenditures	<u><u>\$ 4,501,225</u></u>	<u><u>\$ 4,951,993</u></u>	<u><u>\$ 450,768</u></u>	

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Funded Pupil Count	533		533			533	
Per Pupil Funding	\$ 6,810		\$ 6,810			\$ 6,810	
REVENUES							
School Finance Act Funding	\$ 3,571,656		\$ 3,571,656	\$ -	\$ -	\$ 3,571,656	69.3%
Preschool Funding	\$ 57,890		\$ 57,890			\$ 57,890	1.1%
Earnings on Investments	\$ 742		\$ 742	\$ 211	\$ -	\$ 953	0.0%
Student Activities	\$ 1,766		\$ 1,766	\$ -	\$ -	\$ 1,766	0.0%
Preschool Tuition	\$ -		\$ -			\$ -	0.0%
Other Local Sources	\$ 21,985	\$ 10,693	\$ 32,678	\$ -	\$ -	\$ 32,678	0.6%
State Funding	\$ 37,728		\$ 37,728	\$ -	\$ -	\$ 37,728	0.7%
Transportation Funding	\$ 21,013		\$ 21,013	\$ -	\$ -	\$ 21,013	0.4%
ECEA Special Ed Funding	\$ 65,513		\$ 65,513	\$ -	\$ -	\$ 65,513	1.3%
ELPA Categorical Funding	\$ 51,284		\$ 51,284	\$ -	\$ -	\$ 51,284	1.0%
Capital Construction Grant	\$ 46,737		\$ 46,737	\$ -	\$ -	\$ 46,737	0.9%
Federal Grants	\$ 300,639		\$ 300,639			\$ 300,639	5.8%
Title I	\$ -	\$ 99,770	\$ 99,770			\$ 99,770	1.9%
Title II-a	\$ -	\$ 1,918	\$ 1,918			\$ 1,918	0.0%
Title III	\$ -	\$ 23,799	\$ 23,799			\$ 23,799	0.5%
Title IV	\$ -	\$ -	\$ -			\$ -	0.0%
IDEA	\$ 75,011	\$ -	\$ 75,011			\$ 75,011	1.5%
Transfers from/(to) Other Funds	\$ (80,321)		\$ (80,321)	\$ 5,321	\$ 75,000	\$ -	0.0%
Lease Revenue & New Facility	\$ -		\$ -	\$ 669,963	\$ 98,574	\$ 768,536	14.9%
Contingency for Enrollment	\$ -		\$ -			\$ -	0.0%
Total Revenues	\$ 4,171,643	\$ 136,180	\$ 4,307,823	\$ 675,495	\$ 173,574	\$ 5,156,892	100.0%

TOTAL EXPENDITURES							
Salaries	\$ 1,674,380	\$ 68,097	\$ 1,742,477	\$ -	\$ -	\$ 1,742,477	35.2%
Fringe Benefits	\$ 528,744	\$ 24,149	\$ 552,893	\$ -	\$ -	\$ 552,893	11.2%
Purchased Services	\$ 632,629	\$ 33,671	\$ 666,301	\$ -	\$ 8,491	\$ 674,792	13.6%
Supplies - Materials	\$ 520,643	\$ 9,063	\$ 529,706	\$ -	\$ -	\$ 529,706	10.7%
Capital Outlay	\$ 30,692	\$ 1,200	\$ 31,892	\$ 101,024	\$ -	\$ 132,916	2.7%
Other Expense	\$ 6,830	\$ -	\$ 6,830	\$ -	\$ -	\$ 6,830	0.1%
New Facility	\$ 768,266	\$ -	\$ 768,266	\$ -	\$ -	\$ 768,266	15.5%
Debt Payments	\$ 2,766	\$ -	\$ 2,766	\$ 541,347	\$ -	\$ 544,113	11.0%
Total Expenditures	\$ 4,164,951	\$ 136,180	\$ 4,301,131	\$ 642,370	\$ 8,491	\$ 4,951,993	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 6,692	\$ -	\$ 6,692	\$ 33,124	\$ 165,083	\$ 204,899
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Beginning Fund Balance

\$ 685,748	\$ -	\$ 685,748	\$ 257,544	\$ -	\$ 943,292
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Ending Fund Balance

\$ 692,440	\$ -	\$ 692,440	\$ 290,668	\$ 165,083	\$ 1,148,191
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Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 116,700		\$ 116,700			\$ 116,700
Operating Reserve	\$ 427,300		\$ 427,300			\$ 427,300
Enrollment Stabilization	\$ -		\$ -			\$ -
Repair & Replacement	\$ -		\$ -	\$ 49,512	\$ 50,003	\$ 99,515
General Unrestricted Reserve	\$ 148,440		\$ 148,440	\$ -	\$ 115,080	\$ 263,519
Debt Service Reserve	\$ -		\$ -	\$ 241,156	\$ -	\$ 241,156
	\$ 692,440		\$ 692,440	\$ 290,668	\$ 165,083	\$ 1,148,191

COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

<u>EXPENDITURES</u>	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Instruction							
Salaries	\$ 1,280,552	\$ 68,097	\$ 1,348,649	\$ -	\$ -	\$ 1,348,649	
Fringe Benefits	\$ 391,360	\$ 24,149	\$ 415,509	\$ -	\$ -	\$ 415,509	
Purchased Services	\$ 26,115	\$ 20,805	\$ 46,920	\$ -	\$ -	\$ 46,920	
Supplies - Materials	\$ 228,475	\$ 7,145	\$ 235,621	\$ -	\$ -	\$ 235,621	
Capital Outlay	\$ 30,692	\$ -	\$ 30,692	\$ -	\$ -	\$ 30,692	
Other Expense	\$ 100	\$ -	\$ 100	\$ -	\$ -	\$ 100	
	\$ 1,957,295	\$ 120,196	\$ 2,077,491	\$ -	\$ -	\$ 2,077,491	42.0%
Pupil Support - Pupil							
Salaries	\$ 24,165	\$ -	\$ 24,165	\$ -	\$ -	\$ 24,165	
Fringe Benefits	\$ 9,547	\$ -	\$ 9,547	\$ -	\$ -	\$ 9,547	
Purchased Services	\$ 25,908	\$ -	\$ 25,908	\$ -	\$ -	\$ 25,908	
Supplies - Materials	\$ 271	\$ -	\$ 271	\$ -	\$ -	\$ 271	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 59,892	\$ -	\$ 59,892	\$ -	\$ -	\$ 59,892	1.2%
Instructional Support							
Salaries	\$ 107,995	\$ -	\$ 107,995	\$ -	\$ -	\$ 107,995	
Fringe Benefits	\$ 45,429	\$ -	\$ 45,429	\$ -	\$ -	\$ 45,429	
Purchased Services	\$ 37,962	\$ 12,866	\$ 50,828	\$ -	\$ -	\$ 50,828	
Supplies - Materials	\$ 771	\$ 1,918	\$ 2,689	\$ -	\$ -	\$ 2,689	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 192,156	\$ 14,784	\$ 206,940	\$ -	\$ -	\$ 206,940	4.2%
General Administration							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 108,305	\$ -	\$ 108,305	\$ -	\$ -	\$ 108,305	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 108,305	\$ -	\$ 108,305	\$ -	\$ -	\$ 108,305	2.2%
Support Services- School Administration							
Salaries	\$ 124,667	\$ -	\$ 124,667	\$ -	\$ -	\$ 124,667	
Fringe Benefits	\$ 30,210	\$ -	\$ 30,210	\$ -	\$ -	\$ 30,210	
Purchased Services	\$ 9,171	\$ -	\$ 9,171	\$ -	\$ -	\$ 9,171	
Supplies - Materials	\$ 2,012	\$ -	\$ 2,012	\$ -	\$ -	\$ 2,012	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 89	\$ -	\$ 89	\$ -	\$ -	\$ 89	
	\$ 166,149	\$ -	\$ 166,149	\$ -	\$ -	\$ 166,149	3.4%
Business Services							
Salaries	\$ 33,369	\$ -	\$ 33,369	\$ -	\$ -	\$ 33,369	
Fringe Benefits	\$ 15,053	\$ -	\$ 15,053	\$ -	\$ -	\$ 15,053	
Purchased Services	\$ 45,005	\$ -	\$ 45,005	\$ -	\$ -	\$ 45,005	
Supplies - Materials	\$ 261	\$ -	\$ 261	\$ -	\$ -	\$ 261	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 93,688	\$ -	\$ 93,688	\$ -	\$ -	\$ 93,688	1.9%
Facilities, Maintenance and Operation of Plant							
Salaries	\$ 38,779	\$ -	\$ 38,779	\$ -	\$ -	\$ 38,779	
Fringe Benefits	\$ 12,241	\$ -	\$ 12,241	\$ -	\$ -	\$ 12,241	
Purchased Services	\$ 79,418	\$ -	\$ 79,418	\$ -	\$ -	\$ 79,418	
Supplies - Materials	\$ 98,541	\$ -	\$ 98,541	\$ -	\$ -	\$ 98,541	
Capital Outlay	\$ -	\$ -	\$ -	\$ 101,024	\$ -	\$ 101,024	
Facility Lease	\$ 768,266	\$ -	\$ 768,266	\$ -	\$ -	\$ 768,266	
	\$ 997,246	\$ -	\$ 997,246	\$ 101,024	\$ -	\$ 1,098,269	22.2%

**COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Grants	SUBTOTAL	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Pupil Transportation							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 74,920	\$ -	\$ 74,920	\$ -	\$ -	\$ 74,920	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 74,920	\$ -	\$ 74,920	\$ -	\$ -	\$ 74,920	1.5%
Central Support Services							
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 210,328	\$ -	\$ 210,328	\$ -	\$ -	\$ 210,328	
Supplies - Materials	\$ 8,794	\$ -	\$ 8,794	\$ -	\$ -	\$ 8,794	
Capital Outlay	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ -	\$ 1,200	
Other Expense	\$ 5,432	\$ -	\$ 5,432	\$ -	\$ -	\$ 5,432	
	\$ 224,554	\$ 1,200	\$ 225,754	\$ -	\$ -	\$ 225,754	4.6%
Food Services							
Salaries	\$ 64,854	\$ -	\$ 64,854	\$ -	\$ -	\$ 64,854	
Fringe Benefits	\$ 24,904	\$ -	\$ 24,904	\$ -	\$ -	\$ 24,904	
Purchased Services	\$ 15,497	\$ -	\$ 15,497	\$ -	\$ -	\$ 15,497	
Supplies - Materials	\$ 181,516	\$ -	\$ 181,516	\$ -	\$ -	\$ 181,516	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ 1,209	\$ -	\$ 1,209	\$ -	\$ -	\$ 1,209	
	\$ 287,980	\$ -	\$ 287,980	\$ -	\$ -	\$ 287,980	5.8%
Debt Services							
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ -	\$ -	\$ -	\$ 529,963	\$ -	\$ 529,963	
Fees and Amortization of Issuance Costs	\$ 2,766	\$ -	\$ 2,766	\$ 11,384	\$ 8,491	\$ 22,641	
	\$ 2,766	\$ -	\$ 2,766	\$ 541,347	\$ 8,491	\$ 552,604	11.2%
Total Expenditures	\$ 4,164,951	\$ 136,180	\$ 4,301,131	\$ 642,370	\$ 8,491	\$ 4,951,993	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
Funded Pupil Count	473	465	533	533	0	
Per Pupil Funding	\$ 7,274	\$ 6,820	\$ 6,793	\$ 6,810	\$ 17	
<u>REVENUES</u>						
School Finance Act Funding	\$ 3,442,596	\$ 3,170,312	\$ 3,589,500	\$ 3,571,656	99.50%	
Preschool Funding			\$ 50,900	\$ 57,890	113.73%	Received more slots than expected
Earnings on Investments	\$ 1,108	\$ 588	\$ 500	\$ 742	148.44%	
Student Activities	\$ 1,408	\$ 1,635	\$ 1,000	\$ 1,766	176.61%	
Preschool Tuition			\$ -	\$ -		
Other Local Sources	\$ 44,272	\$ 93,312	\$ 21,800	\$ 21,985	100.85%	
State Funding	\$ -	\$ 6,030	\$ 5,800	\$ 37,728	650.49%	Received Supplemental At Risk funding (11,933) and Correction Distribution from 2011-12 (\$18,939)
Transportation	\$ -	\$ -	\$ 15,000	\$ 21,013	140.09%	Budgeted Conservatively--First year of funding
ECEA	\$ -	\$ 60,575	\$ 59,000	\$ 65,513	111.04%	
ELPA Categorical Funding	\$ 27,271	\$ 28,855	\$ 28,000	\$ 51,284	183.16%	Consistent with initial estimates in 2011-12
Capital Construction Grant	\$ 42,623	\$ 36,724	\$ 41,100	\$ 46,737	113.71%	
Federal Grants	\$ -	\$ 248,269	\$ 265,000	\$ 300,639	113.45%	
Title I	\$ -	\$ -	\$ -	\$ -		
Title II-a	\$ -	\$ -	\$ -	\$ -		
Title II-d	\$ -	\$ -	\$ -	\$ -		
Title III	\$ -	\$ -	\$ -	\$ -		
Title IV	\$ -	\$ -	\$ -	\$ -		
Title V	\$ -	\$ -	\$ -	\$ -		
IDEA	\$ -	\$ 71,554	\$ 71,500	\$ 75,011	104.91%	
Transfers from/(to) Other Funds	\$ (3,600)	\$ 7,130	\$ (80,500)	\$ (80,321)		Earnest Money & Debt Reserve to Bldg Corp II
Enrollment Contingency	\$ -	\$ -	\$ -	\$ -		
Total Revenues	\$ 3,555,678	\$ 3,724,983	\$ 4,068,600	\$ 4,171,643	102.53%	
<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 1,315,797	\$ 1,488,516	\$ 1,659,100	\$ 1,674,380	100.92%	
Fringe Benefits	\$ 430,133	\$ 446,899	\$ 539,400	\$ 528,744	98.02%	
Purchased Services	\$ 773,730	\$ 572,704	\$ 653,000	\$ 632,629	96.88%	
Supplies - Materials	\$ 313,076	\$ 416,009	\$ 531,723	\$ 520,643	97.92%	
Capital Outlay	\$ 38,985	\$ 54,947	\$ 35,900	\$ 30,692	85.49%	
Other Expense	\$ 5,206	\$ 2,829	\$ 15,100	\$ 6,830	45.23%	
New Facility	\$ 669,625	\$ 667,437	\$ 771,377	\$ 768,266	99.60%	
Debt Payments	\$ 2,500	\$ 2,500	\$ 3,000	\$ 2,766	92.20%	
Total Expenditures	\$ 3,549,051	\$ 3,651,842	\$ 4,208,600	\$ 4,164,951	98.96%	

100% Expected Percentage 4th Quarter

Received Supplemental At Risk funding (11,933) and Correction Distribution from 2011-12 (\$18,939)

Budgeted Conservatively--First year of funding

Consistent with initial estimates in 2011-12

Earnest Money & Debt Reserve to Bldg Corp II

100% Expected Percentage 4th Quarter

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 6,627	\$ 73,141	\$ (140,000)	\$ 6,692		
Beginning Fund Balance	\$ 605,981	\$ 612,607	\$ 685,700	\$ 685,748		
Ending Fund Balance	\$ 612,607	\$ 685,748	\$ 545,700	\$ 692,440		
Detail for Ending Reserves						
TABOR RESERVE (3%)	\$ 108,500	\$ 104,000	\$ 117,100	\$ 116,700		
Operating Reserve	\$ 371,000	\$ 383,500	\$ 386,900	\$ 427,300		
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -		
Repair & Replacement			\$ -	\$ -		
General Unrestricted Reserve	\$ 133,107	\$ 198,248	\$ 41,700	\$ 148,440		
Debt Service Reserve						
	\$ 612,607	\$ 685,748	\$ 545,700	\$ 692,440		
APPROPRIATION AMOUNT			\$ 4,754,300			
EXPENDITURES						
Instruction						
Salaries	\$ 1,080,648	\$ 1,105,609	\$ 1,256,800	\$ 1,280,552	101.89%	
Fringe Benefits	\$ 356,021	\$ 332,776	\$ 405,000	\$ 391,360	96.63%	
Purchased Services	\$ 215,514	\$ 21,426	\$ 27,600	\$ 26,115	94.62%	
Supplies - Materials	\$ 215,475	\$ 136,970	\$ 229,400	\$ 228,475	99.60%	
Capital Outlay	\$ 33,884	\$ 27,473	\$ 25,900	\$ 30,692	118.50%	
Other Expense	\$ -	\$ -	\$ 6,300	\$ 100	1.59%	
	\$ 1,901,542	\$ 1,624,254	\$ 1,951,000	\$ 1,957,295	100.32%	
Pupil Support - Pupil						
Salaries	\$ 18,911	\$ 35,119	\$ 26,000	\$ 24,165	92.94%	
Fringe Benefits	\$ 3,625	\$ 10,293	\$ 9,800	\$ 9,547	97.42%	
Purchased Services	\$ 20,928	\$ 22,581	\$ 36,400	\$ 25,908	71.18%	School Psych services less than expected
Supplies - Materials	\$ 3,732	\$ 954	\$ 7,600	\$ 271	3.57%	
Capital Outlay	\$ 3,754	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 50,949	\$ 68,947	\$ 79,800	\$ 59,892	75.05%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
Instructional Support						
Salaries	\$ 105,953	\$ 119,099	\$ 102,000	\$ 107,995	105.88%	Leave Buyout covering two years
Fringe Benefits	\$ 31,578	\$ 33,890	\$ 32,000	\$ 45,429	141.96%	Tuition Reimbursement Plan
Purchased Services	\$ 16,644	\$ 13,244	\$ 19,900	\$ 37,962	190.76%	Teacher Coaching exceeded Title I Budget
Supplies - Materials	\$ 849	\$ 1,141	\$ 4,800	\$ 771	16.06%	
Capital Outlay	\$ 1,187	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 800	\$ -	0.00%	
	\$ 156,211	\$ 167,375	\$ 159,500	\$ 192,156	120.47%	
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 99,393	\$ 115,103	\$ 101,600	\$ 108,305	106.60%	Higher Legal Costs related to New Facility
Supplies - Materials	\$ 188	\$ 79	\$ 500	\$ -	0.00%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ 5,206	\$ -	\$ -	\$ -		
	\$ 104,786	\$ 115,182	\$ 102,100	\$ 108,305	106.08%	
Support Services- School Administration						
Salaries	\$ 59,626	\$ 97,898	\$ 132,500	\$ 124,667	94.09%	
Fringe Benefits	\$ 24,462	\$ 27,616	\$ 37,700	\$ 30,210	80.13%	
Purchased Services	\$ 67,652	\$ 17,322	\$ 11,900	\$ 9,171	77.06%	
Supplies - Materials	\$ 2,307	\$ 10,190	\$ 5,100	\$ 2,012	39.46%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ 89		
	\$ 154,048	\$ 153,027	\$ 187,200	\$ 166,149	88.75%	
Business Services						
Salaries	\$ 31,929	\$ 36,211	\$ 33,000	\$ 33,369	101.12%	
Fringe Benefits	\$ 6,828	\$ 9,069	\$ 15,800	\$ 15,053	95.27%	
Purchased Services	\$ 33,322	\$ 43,202	\$ 42,600	\$ 45,005	105.65%	
Supplies - Materials	\$ 360	\$ 936	\$ 1,200	\$ 261	21.77%	
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 72,439	\$ 89,417	\$ 92,600	\$ 93,688	101.18%	
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 18,730	\$ 29,454	\$ 44,200	\$ 38,779	87.74%	
Fringe Benefits	\$ 7,618	\$ 9,477	\$ 12,900	\$ 12,241	94.89%	
Purchased Services	\$ 100,303	\$ 86,622	\$ 96,300	\$ 79,418	82.47%	
Supplies - Materials	\$ 87,143	\$ 104,555	\$ 103,423	\$ 98,541	95.28%	
Capital Outlay	\$ -	\$ 25,596	\$ 10,000	\$ -	0.00%	
New Facility	\$ -	\$ -	\$ 101,377	\$ 98,574	97.23%	
Facility Lease	\$ 669,625	\$ 667,437	\$ 670,000	\$ 669,693	99.95%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
Pupil Transportation	\$ 883,419	\$ 923,141	\$ 1,038,200	\$ 997,246	96.06%	
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 89,531	\$ 82,095	\$ 90,000	\$ 74,920	83.24%	Budgeted Conservatively
Supplies - Materials	\$ -	\$ -	\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 89,531	\$ 82,095	\$ 90,000	\$ 74,920	83.24%	
Central Support Services						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 130,444	\$ 152,525	\$ 206,700	\$ 210,328	101.76%	
Supplies - Materials	\$ 3,022	\$ 4,882	\$ 4,700	\$ 8,794	187.11%	
Capital Outlay	\$ 160	\$ 1,877	\$ -	\$ -		
Other Expense	\$ -	\$ 214	\$ 5,000	\$ 5,432	108.64%	
	\$ 133,625	\$ 159,498	\$ 216,400	\$ 224,554	103.77%	
Food Service						
Salaries	\$ -	\$ 65,127	\$ 64,600	\$ 64,854	100.39%	
Fringe Benefits	\$ -	\$ 23,778	\$ 26,200	\$ 24,904	95.05%	
Purchased Services	\$ -	\$ 18,586	\$ 20,000	\$ 15,497	77.49%	
Supplies - Materials	\$ -	\$ 156,301	\$ 175,000	\$ 181,516	103.72%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ 2,615	\$ 3,000	\$ 1,209	40.29%	
	\$ -	\$ 266,407	\$ 288,800	\$ 287,980	99.72%	
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -		
Interest	\$ -	\$ -	\$ -	\$ -		
Fees and Amortization of Issuance Costs	\$ 2,500	\$ 2,500	\$ 3,000	\$ 2,766	92.20%	
	\$ 2,500	\$ 2,500	\$ 3,000	\$ 2,766	92.20%	
Total Expenditures	\$ 3,549,051	\$ 3,651,842	\$ 4,208,600	\$ 4,164,951	98.96%	

**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
REVENUES						100% Expected Percentage 4th Quarter
Local Grants	\$ 49,598	\$ 36,842	\$ 92,671	\$ 10,693	11.54%	New Great & Healthy Sch Grants Not Spent
Federal Grants						
Title I	\$ -	\$ 132,040	\$ 101,212	\$ 99,770	98.58%	
Title II-a	\$ 31,685	\$ 3,997	\$ 1,918	\$ 1,918		
Title II-d	\$ -	\$ -	\$ -	\$ -		
Title III	\$ 21,073	\$ 26,658	\$ 23,799	\$ 23,799	100.00%	
Title IV	\$ 700	\$ -	\$ -	\$ -		
Title V		\$ -	\$ -	\$ -		
Stimulus Funds (Title I ARRA)	\$ 54,649	\$ -	\$ -	\$ -		
Total Revenues	\$ 157,705	\$ 199,537	\$ 219,600	\$ 136,180	62.01%	

TOTAL EXPENDITURES						75% Expected Percentage 3rd Quarter
Salaries	\$ 25,747	\$ 96,721	\$ 75,670	\$ 68,097	89.99%	
Fringe Benefits	\$ 5,580	\$ 30,416	\$ 24,976	\$ 24,149	96.69%	
Purchased Services	\$ 27,379	\$ 37,515	\$ 72,181	\$ 33,671	46.65%	
Supplies - Materials	\$ 57,601	\$ 446	\$ 10,693	\$ 10,263	95.98%	
Capital Outlay	\$ 41,398	\$ 34,440	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 36,080	\$ -		
New Facility	\$ -	\$ -	\$ -	\$ -		
Debt Payments	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 157,705	\$ 199,537	\$ 219,600	\$ 136,180	62.01%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

APPROPRIATION AMOUNT	\$ 157,705	\$ 219,600
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**COMMUNITY LEADERSHIP ACADEMY
GRANT FUND FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 17,925	\$ 96,721	\$ 75,670	\$ 68,097	89.99%	
Fringe Benefits	\$ 3,155	\$ 30,416	\$ 24,976	\$ 24,149	96.69%	
Purchased Services	\$ 6,200	\$ 11,400	\$ 40,000	\$ 20,805	52.01%	
Supplies - Materials	\$ 56,158	\$ -	\$ 7,560	\$ 7,145	94.51%	
Capital Outlay	\$ 41,398	\$ 13,399	\$ -			
Other Expense	\$ -	\$ -	\$ 35,180			
	\$ 124,836	\$ 151,936	\$ 183,386	\$ 120,196	65.54%	Healthy & Great Sch Grants Not Expended
Instructional Support						
Salaries	\$ 7,822	\$ -	\$ -			
Fringe Benefits	\$ 2,425	\$ -	\$ -			
Purchased Services	\$ 21,179	\$ 23,713	\$ 32,181	\$ 12,866	39.98%	
Supplies - Materials	\$ 1,443	\$ -	\$ 1,918	\$ 1,918	100.00%	
Capital Outlay		\$ -	\$ -			
Other Expense		\$ -				
	\$ 32,869	\$ 23,713	\$ 34,099	\$ 14,784	43.36%	Healthy & Great Sch Grants Not Expended
Facilities, Maintenance and Operation of Plant						
Purchased Services		\$ 2,402	\$ -			
Supplies - Materials						
Capital Outlay		\$ 21,041	\$ -			
Facility Lease						
	\$ -	\$ 23,443	\$ -	\$ -		
Central Support Services						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials		\$ 446	\$ 1,215	\$ 1,200	98.77%	Parent Involvement Exp to be reclassified
Capital Outlay						
Other Expense	\$ -	\$ -	\$ 900			
	\$ -	\$ 446	\$ 2,115	\$ 1,200	56.74%	
Total Expenditures	\$ 157,705	\$ 199,537	\$ 219,600	\$ 136,180	62.01%	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
REVENUES						100% Expected Percentage 4th Quarter
School Finance Act Funding						
Earnings on Investments	\$ 514	\$ 190	\$ 200	\$ 211	105.39%	
Student Activities			\$ -			
Other Local Sources			\$ -			
Transfers from/(to) Other Funds	\$ 3,600	\$ (7,130)	\$ 5,500	\$ 5,321	96.75%	
Lease Revenue	\$ 669,625	\$ 667,437	\$ 670,000	\$ 669,963	99.99%	
New Facility			\$ -			
Total Revenues	\$ 673,739	\$ 660,498	\$ 675,700	\$ 675,495	99.97%	
TOTAL EXPENDITURES						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ -	\$ -	\$ -	\$ -		
Supplies - Materials	\$ 10,328	\$ -	\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
New Facility	\$ 100,454	\$ 101,024	\$ 101,100	\$ 101,024	99.92%	
Debt Payments	\$ 556,009	\$ 548,822	\$ 541,400	\$ 541,347	99.99%	
Total Expenditures	\$ 666,791	\$ 649,845	\$ 642,500	\$ 642,370	99.98%	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS						
	\$ 6,948	\$ 10,652	\$ 33,200	\$ 33,124		
Beginning Fund Balance	\$ 239,944	\$ 246,892	\$ 257,500	\$ 257,544		
Ending Fund Balance	\$ 246,892	\$ 257,544	\$ 290,700	\$ 290,668		
Detail for Ending Reserves						
Repair & Replacement	\$ 38,475	\$ 43,992	\$ 49,500	\$ 49,512		
General Unrestricted Reserve						
Debt Service Reserve	\$ 208,417	\$ 213,552	\$ 241,200	\$ 241,156		
	\$ 246,892	\$ 257,544	\$ 290,700	\$ 290,668		
APPROPRIATION AMOUNT			\$ 933,200			

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries						
Fringe Benefits						
Purchased Services	\$ -	\$ -	\$ -			
Supplies - Materials	\$ 10,328	\$ -	\$ -			
Capital Outlay	\$ -	\$ -	\$ -			
New Facility/Depreciation	\$ 100,454	\$ 101,024	\$ 101,100	\$ 101,024	99.92%	
Facility Lease	\$ -	\$ -	\$ -			
	\$ 110,782	\$ 101,024	\$ 101,100	\$ 101,024	99.92%	
Debt Services						
Principal	\$ -	\$ -	\$ -			
Interest	\$ 544,625	\$ 537,438	\$ 530,015	\$ 529,963	99.99%	
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,363	\$ 1,363	99.97%	
Fees and Amortization of Issuance Costs	\$ 10,021	\$ 10,021	\$ 10,022	\$ 10,021	99.99%	
	\$ 556,009	\$ 548,822	\$ 541,400	\$ 541,347	99.99%	
Total Expenditures	\$ 666,791	\$ 649,845	\$ 642,500	\$ 642,370	99.98%	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
REVENUES						
School Finance Act Funding						
Earnings on Investments			\$ 223	\$ -	0.00%	
Student Activities						
Other Local Sources						
Transfers from/(to) Other Funds			\$ 75,000	\$ 75,000	100.00%	
Lease Revenue			\$ 101,377	\$ 98,574	97.23%	
New Facility						
Total Revenues	\$ -	\$ -	\$ 176,600	\$ 173,574	98.29%	100% Expected Percentage 4th Quarter

TOTAL EXPENDITURES						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ -	\$ -	\$ 37,623	\$ 8,491	22.57%	Issuance Costs Amortized over term of loan
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
New Facility	\$ -	\$ -	\$ -	\$ -	-	
Debt Payments	\$ -	\$ -	\$ 101,377	\$ -	0.00%	Construction Period Capitalized Interest
Total Expenditures	\$ -	\$ -	\$ 139,000	\$ 8,491	6.11%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ -	\$ 37,600	\$ 165,083
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Beginning Fund Balance

	\$ -	\$ -	\$ -	\$ -
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Ending Fund Balance

	\$ -	\$ -	\$ 37,600	\$ 165,083
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Detail for Ending Reserves

Repair & Replacement			\$ 50,000	\$ 50,003
General Unrestricted Reserve			\$ (12,400)	\$ 115,080
Debt Service Reserve			\$ 37,600	\$ 165,083

APPROPRIATION AMOUNT

\$ 176,600

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II FOR FY 2012-13
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2010-11	Audited 2011-12	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials						
Capital Outlay						
New Facility/Depreciation						
Facility Lease						
	\$	-	\$	-	\$	-
						#DIV/0!
Debt Services						
Principal			\$	-		
Interest			\$	101,377	\$	-
Discount Accretion			\$	-		0.00%
Fees and Amortization of Issuance Costs			\$	37,623	\$	8,491
	\$	-	\$	-	\$	22.57%
			\$	139,000	\$	8,491
						6.11%
Total Expenditures	\$	-	\$	-	\$	139,000
						\$
						8,491
						6.11%

**COMMUNITY LEADERSHIP ACADEMY
FOOD PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES**

	No Program 2009-10	No Program 2010-11	Audited 6/30/2012	Amended Budget 2012-13	Year to Date 6/30/2013	Percent of Budget
<u>REVENUES</u>						
Other Local Sources			\$ 1,411	\$ 1,500	\$ 1,412	94.12%
State Funding			\$ 1,773	\$ 1,800	\$ 2,894	160.78%
Share of Transportation				\$ -		
ELPA Categorical Funding				\$ -		
Capital Construction Grant				\$ -		
Federal Grants			\$ 248,269	\$ 265,000	\$ 297,345	112.21%
Transfers from/(to) Other Funds			\$ -	\$ -		
Lease Revenue				\$ -		
Total Revenues	\$ -	\$ -	\$ 251,453	\$ 268,300	\$ 301,651	112.43%

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ -	\$ -	\$ 65,127	\$ 64,600	\$ 64,854	100.39%
Fringe Benefits	\$ -	\$ -	\$ 23,778	\$ 26,200	\$ 24,907	95.06%
Purchased Services	\$ -	\$ -	\$ 18,586	\$ 20,000	\$ 15,497	77.49%
Supplies - Materials	\$ -	\$ -	\$ 156,301	\$ 175,000	\$ 181,516	103.72%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ 2,615	\$ 3,000	\$ 1,209	40.29%
Total Expenditures	\$ -	\$ -	\$ 266,407	\$ 288,800	\$ 287,983	99.72%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ -	\$ -	\$ (14,954)	\$ (20,500)	\$ 13,668
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