

COMMUNITY LEADERSHIP ACADEMY

**First Quarter Report
FISCAL YEAR 2013-14**

**COMMUNITY LEADERSHIP ACADEMY
First Quarter 2013-14
COMPARISON TO BUDGET**

	2011-12 Audited	2012-13 Audited	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
Funded Pupil Count	465	533	655	725		
Per Pupil Funding	\$ 6,820	\$ 6,810	\$ 7,091	\$ 7,091		
REVENUES						
School Finance Act Funding	\$ 3,170,312	\$ 3,629,546	\$ 4,642,900	\$ 1,180,596	25.4%	
Earnings on Investments	\$ 778	\$ 953	\$ 800	\$ 201	25.1%	
Student Activities	\$ 1,635	\$ 1,766	\$ 1,000	\$ 627	62.7%	
Other Local Sources	\$ 93,312	\$ 21,985	\$ 22,000	\$ 12,574	57.2%	Debt Issuance cost reimbursed from debt
Local Grants	\$ 36,842	\$ 10,693	\$ 34,500	\$ 18,415	53.4%	Great Schools Grant
State Funding	\$ 6,030	\$ 37,728	\$ 6,000	\$ 3,270	54.5%	
Transportation Funding		\$ 21,013	\$ 25,000	\$ -	0.0%	
ECEA	\$ 60,575	\$ 65,513	\$ 59,000	\$ -	0.0%	
ELPA Categorical Funding	\$ 28,855	\$ 51,284	\$ 28,000	\$ -	0.0%	
Capital Construction Grant	\$ 36,724	\$ 46,737	\$ 42,800	\$ 8,943	20.9%	
Federal Grants	\$ 248,269	\$ 300,639	\$ 296,700	\$ -	0.0%	
Title I	\$ 132,040	\$ 99,770	\$ 125,000	\$ 22,382	17.9%	
Title II-a	\$ 3,997	\$ 1,918	\$ 1,940	\$ -	0.0%	
Title III	\$ 26,658	\$ 23,799	\$ 26,760	\$ 7,158	26.7%	
Title IV	\$ -	\$ -	\$ -	\$ -		
IDEA	\$ 71,554	\$ 75,011	\$ 71,500	\$ -	0.0%	
Transfers from/(to) Other Funds	\$ -	\$ -	\$ -	\$ 0		
Lease Revenue	\$ 667,437	\$ 768,536	\$ 846,000	\$ 191,481	22.6%	
		\$ -	\$ -	\$ -		
Total Revenues	\$ 4,585,018	\$ 5,156,892	\$ 6,229,900	\$ 1,445,645	23.2%	

1st Quarter---Expect 25%

TOTAL EXPENDITURES						
Salaries	\$ 1,585,237	\$ 1,742,477	\$ 2,110,540	\$ 506,638	24.0%	
Fringe Benefits	\$ 477,315	\$ 552,893	\$ 741,070	\$ 166,294	22.4%	
Purchased Services	\$ 610,219	\$ 674,792	\$ 857,540	\$ 195,114	22.8%	
Supplies - Materials	\$ 416,455	\$ 529,706	\$ 595,700	\$ 194,712	32.7%	Start-up costs for grade expansion
Capital Outlay	\$ 190,410	\$ 132,916	\$ 222,100	\$ 53,292	24.0%	
Other Expense	\$ 2,829	\$ 6,830	\$ 7,200	\$ 738	10.2%	
Lease/Rental Fees	\$ 667,437	\$ 768,266	\$ 846,000	\$ 191,481	22.6%	
Debt Payments	\$ 551,322	\$ 544,113	\$ 713,100	\$ 58,597	8.2%	
Total Expenditures	\$ 4,501,225	\$ 4,951,993	\$ 6,093,250	\$ 1,366,865	22.4%	

1st Quarter---Expect 25%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 83,794	\$ 204,899	\$ 136,650	\$ 78,780
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Beginning Fund Balance \$ 859,499 \$ 943,292 \$ 933,200 \$ 1,148,190

Ending Fund Balance **\$ 943,293** **\$ 1,148,191** **\$ 1,069,850** **\$ 1,226,969**

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 104,000	\$ 116,700	\$ 117,100	\$ 116,700
Operating Reserve	\$ 383,500	\$ 427,300	\$ 386,900	\$ 427,300
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -
Repair & Replacement	\$ 43,992	\$ 99,515	\$ 55,000	\$ 100,433
General Unrestricted Reserve	\$ 198,249	\$ 263,519	\$ 258,350	\$ 172,887
Debt Service Reserve	\$ 213,552	\$ 241,156	\$ 252,500	\$ 409,650
	\$ 943,293	\$ 1,148,191	\$ 1,069,850	\$ 1,226,969

APPROPRIATION AMOUNT

\$ 7,163,100

**COMMUNITY LEADERSHIP ACADEMY
First Quarter 2013-14
COMPARISON TO BUDGET**

	2011-12 Audited	2012-13 Audited	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
EXPENDITURES						
Instruction						
Salaries	\$ 1,202,330	\$ 1,348,649	\$ 1,596,540	\$ 381,606		
Fringe Benefits	\$ 363,192	\$ 415,509	\$ 551,110	\$ 123,820		
Purchased Services	\$ 32,826	\$ 46,920	\$ 33,300	\$ 28,580		
Supplies - Materials	\$ 136,970	\$ 235,621	\$ 242,200	\$ 117,517		
Capital Outlay	\$ 40,873	\$ 30,692	\$ 31,000	\$ 46,568		
Other Expense	\$ -	\$ 100	\$ 3,000	\$ -		
	\$ 1,776,190	\$ 2,077,491	\$ 2,457,150	\$ 698,091	28.4%	
Pupil Support - Pupil						
Salaries	\$ 35,119	\$ 24,165	\$ 24,830	\$ 6,809		
Fringe Benefits	\$ 10,293	\$ 9,547	\$ 10,030	\$ 2,452		
Purchased Services	\$ 22,581	\$ 25,908	\$ 43,000	\$ -		
Supplies - Materials	\$ 954	\$ 271	\$ 7,400	\$ 246		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 68,947	\$ 59,892	\$ 85,260	\$ 9,506	11.1%	
Instructional Support						
Salaries	\$ 119,099	\$ 107,995	\$ 102,000	\$ 25,500		
Fringe Benefits	\$ 33,890	\$ 45,429	\$ 43,980	\$ 12,248		
Purchased Services	\$ 36,956	\$ 50,828	\$ 43,240	\$ 9,845		
Supplies - Materials	\$ 1,141	\$ 2,689	\$ 5,400	\$ 1,316		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 800	\$ -		
	\$ 191,087	\$ 206,940	\$ 195,420	\$ 48,909	25.0%	
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 115,103	\$ 108,305	\$ 122,800	\$ 24,662		
Supplies - Materials	\$ 79	\$ -	\$ 500	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 115,182	\$ 108,305	\$ 123,300	\$ 24,662	20.0%	
Support Services-						
School Administration						
Salaries	\$ 97,898	\$ 124,667	\$ 206,440	\$ 59,749		
Fringe Benefits	\$ 27,616	\$ 30,210	\$ 65,000	\$ 13,026		
Purchased Services	\$ 17,322	\$ 9,171	\$ 7,900	\$ 2,083		
Supplies - Materials	\$ 10,190	\$ 2,012	\$ 6,500	\$ 919		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ 89	\$ -	\$ -		
	\$ 153,027	\$ 166,149	\$ 285,840	\$ 75,777	26.5%	
Business Services						
Salaries	\$ 36,211	\$ 33,369	\$ 33,000	\$ 8,265		
Fringe Benefits	\$ 9,069	\$ 15,053	\$ 10,990	\$ 4,847		
Purchased Services	\$ 43,202	\$ 45,005	\$ 51,400	\$ 14,823		
Supplies - Materials	\$ 936	\$ 261	\$ 3,700	\$ 359		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 89,417	\$ 93,688	\$ 99,090	\$ 28,293	28.6%	
Facilities, Maintenance and						
Operation of Plant						
Salaries	\$ 29,454	\$ 38,779	\$ 68,730	\$ 8,159		
Fringe Benefits	\$ 9,477	\$ 12,241	\$ 23,760	\$ 2,980		
Purchased Services	\$ 89,024	\$ 79,418	\$ 134,500	\$ 20,283		
Supplies - Materials	\$ 104,555	\$ 98,541	\$ 121,800	\$ 24,503		
Capital Outlay	\$ 147,661	\$ 101,024	\$ 156,100	\$ 1,724		
Facility Lease	\$ 667,437	\$ 768,266	\$ 846,000	\$ 191,481		
	\$ 1,047,608	\$ 1,098,269	\$ 1,350,890	\$ 249,131	18.4%	

COMMUNITY LEADERSHIP ACADEMY
First Quarter 2013-14
COMPARISON TO BUDGET

	2011-12 Audited	2012-13 Audited	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
Pupil Transportation						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 82,095	\$ 74,920	\$ 121,000	\$ -	-	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ 20,000	\$ 5,000		
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
	\$ 82,095	\$ 74,920	\$ 141,000	\$ 5,000	3.5%	
Central Support Services						
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 152,525	\$ 210,328	\$ 277,800	\$ 94,090		
Supplies - Materials	\$ 5,328	\$ 8,794	\$ 10,100	\$ 3,256		
Capital Outlay	\$ 1,877	\$ 1,200	\$ 15,000	\$ -		
Other Expense	\$ 214	\$ 5,432	\$ -	\$ -		
	\$ 159,944	\$ 225,754	\$ 302,900	\$ 97,346	32.1%	
Food Services						
Salaries	\$ 65,127	\$ 64,854	\$ 79,000	\$ 16,550		
Fringe Benefits	\$ 23,778	\$ 24,904	\$ 36,200	\$ 6,921		
Purchased Services	\$ 18,586	\$ 15,497	\$ 22,600	\$ 747		
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 198,100	\$ 46,598		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ 2,615	\$ 1,209	\$ 3,400	\$ 738		
	\$ 266,407	\$ 287,980	\$ 339,300	\$ 71,554	21.1%	
Debt Services						
Principal	\$ -	\$ -	\$ -	\$ -		
Interest	\$ 537,438	\$ 529,963	\$ 695,715	\$ 27,096		
Fees, Amortization, Accretion	\$ 13,884	\$ 22,641	\$ 17,385	\$ 31,501		
	\$ 551,322	\$ 552,604	\$ 713,100	\$ 58,597	8.2%	
Total Expenditures	\$ 4,501,225	\$ 4,951,993	\$ 6,093,250	\$ 1,366,865	22.4%	

COMMUNITY LEADERSHIP ACADEMY
First Quarter 2013-14
COMPARISON TO PRIOR YEAR

	2012-13	2013-14	Net Change	
	First Qtr	First Qtr		COMMENTS
Funded Pupil Count	525	725	200	
Per Pupil Funding	\$ 6,820	\$ 7,091	\$ 271	
REVENUES				
School Finance Act Funding	\$ 870,522	\$ 1,180,596	\$ 310,074	Increased enrollment with opening of new facility
Earnings on Investments	\$ 253	\$ 201	\$ (52)	
Student Activities	\$ 399	\$ 627	\$ 228	
Other Local Sources	\$ -	\$ 12,574	\$ 12,574	Refund on prior year expenses related to debt issuance
Local Grants	\$ 5,034	\$ 18,415	\$ 13,381	Great Schools Grant spending finalized
State Funding	\$ -	\$ 3,270	\$ 3,270	
Transportation	\$ -	\$ -	\$ -	
ECEA	\$ 50,913	\$ -	\$ (50,913)	Timing Difference
ELPA Categorical Funding	\$ -	\$ -	\$ -	
Capital Construction Grant	\$ 10,280	\$ 8,943	\$ (1,337)	
Federal Grants	\$ -	\$ -	\$ -	
Title I	\$ 19,633	\$ 22,382	\$ 2,749	
Title II-a	\$ -	\$ -	\$ -	
Title III	\$ 4,528	\$ 7,158	\$ 2,630	
Title IV	\$ -	\$ -	\$ -	
IDEA	\$ -	\$ -	\$ -	
Transfers from/(to) Other Funds	\$ (1,377)	\$ 0	\$ 1,377	
Lease Revenue	\$ 168,241	\$ 191,481	\$ 23,240	Funds returned from temporary loan debt reserve
Total Revenues	\$ 1,128,426	\$ 1,445,645	\$ 317,219	

TOTAL EXPENDITURES				
Salaries	\$ 415,088	\$ 506,638	\$ 91,550	Staff for grade expansion
Fringe Benefits	\$ 124,139	\$ 166,294	\$ 42,155	Staff for grade expansion
Purchased Services	\$ 154,672	\$ 195,114	\$ 40,442	Ins on New Facility & Development and Tech Services
Supplies - Materials	\$ 185,435	\$ 194,712	\$ 9,277	
Capital Outlay	\$ 10,013	\$ 53,292	\$ 43,279	Equipment for the new school & Great Schools Grant
Other Expense	\$ 249	\$ 738	\$ 489	
Lease/Rental Fees	\$ 168,260	\$ 191,481	\$ 23,221	Rent on new facility
Debt Payments	\$ 1,500	\$ 58,597	\$ 57,097	Interest on New Facility & Fee on early debt retirement
Total Expenditures	\$ 1,059,355	\$ 1,366,865	\$ 307,510	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ 69,071	\$ 78,780	\$ 9,709
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Beginning Fund Balance \$ 943,292 \$ 1,148,190 \$ 204,898

Ending Fund Balance **\$ 1,012,362** **\$ 1,226,969** **\$ 214,607**

Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 104,000	\$ 116,700	\$ 12,700
Operating Reserve	\$ 383,500	\$ 427,300	\$ 43,800
Enrollment Stabilization	\$ -	\$ -	\$ -
Repair & Replacement	\$ 44,000	\$ 100,433	\$ 56,433
General Unrestricted Reserve	\$ 99,309	\$ 172,887	\$ 73,578
Debt Service Reserve	\$ 381,554	\$ 409,650	\$ 28,096
	\$ 1,012,362	\$ 1,226,969	\$ 214,607

APPROPRIATION AMOUNT

COMMUNITY LEADERSHIP ACADEMY
First Quarter 2013-14
COMPARISON TO PRIOR YEAR

	2012-13	2013-14	Net Change	COMMENTS
	First Qtr	First Qtr		
<u>EXPENDITURES</u>				
Instruction				
Salaries	\$ 311,698	\$ 381,606	\$ 69,908	
Fringe Benefits	\$ 93,646	\$ 123,820	\$ 30,175	
Purchased Services	\$ 16,439	\$ 28,580	\$ 12,141	
Supplies - Materials	\$ 119,988	\$ 117,517	\$ (2,472)	
Capital Outlay	\$ 8,804	\$ 46,568	\$ 37,765	
Other Expense	\$ 89	\$ -	\$ (89)	
	\$ 550,664	\$ 698,091	\$ 147,427	Grade Expansion staffing, supplies and equipment
Pupil Support - Pupil				
Salaries	\$ 6,761	\$ 6,809	\$ 48	
Fringe Benefits	\$ 2,362	\$ 2,452	\$ 90	
Purchased Services	\$ -	\$ -	\$ -	
Supplies - Materials	\$ -	\$ 246	\$ 246	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 9,123	\$ 9,506	\$ 384	
Instructional Support				
Salaries	\$ 25,500	\$ 25,500	\$ -	
Fringe Benefits	\$ 7,921	\$ 12,248	\$ 4,327	
Purchased Services	\$ 12,285	\$ 9,845	\$ (2,439)	
Supplies - Materials	\$ 998	\$ 1,316	\$ 317	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 46,704	\$ 48,909	\$ 2,205	
General Administration				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 22,055	\$ 24,662	\$ 2,606	
Supplies - Materials	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 22,055	\$ 24,662	\$ 2,606	
Support Services-				
School Administration				
Salaries	\$ 39,902	\$ 59,749	\$ 19,847	Additional Staff for grade expansion
Fringe Benefits	\$ 9,454	\$ 13,026	\$ 3,572	
Purchased Services	\$ 1,189	\$ 2,083	\$ 894	
Supplies - Materials	\$ 4,883	\$ 919	\$ (3,965)	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 55,429	\$ 75,777	\$ 20,348	
Business Services				
Salaries	\$ 8,001	\$ 8,265	\$ 264	
Fringe Benefits	\$ 2,163	\$ 4,847	\$ 2,684	Employee now taking health benefits
Purchased Services	\$ 10,888	\$ 14,823	\$ 3,935	
Supplies - Materials	\$ -	\$ 359	\$ 359	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	
	\$ 21,052	\$ 28,293	\$ 7,241	
Facilities, Maintenance and				
Operation of Plant				
Salaries	\$ 9,478	\$ 8,159	\$ (1,319)	
Fringe Benefits	\$ 2,785	\$ 2,980	\$ 196	
Purchased Services	\$ 8,958	\$ 20,283	\$ 11,325	
Supplies - Materials	\$ 29,184	\$ 24,503	\$ (4,681)	
Capital Outlay	\$ -	\$ 1,724	\$ 1,724	
Facility Lease	\$ 168,260	\$ 191,481	\$ 23,221	New Facility Rent
	\$ 218,666	\$ 249,131	\$ 30,465	

COMMUNITY LEADERSHIP ACADEMY
First Quarter 2013-14
COMPARISON TO PRIOR YEAR

	2012-13	2013-14	Net Change	COMMENTS
	First Qtr	First Qtr		
Pupil Transportation				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 14,000	\$ -	\$ (14,000)	Timing difference for billing for bus transportation
Supplies - Materials	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ 5,000	\$ 5,000	Purchased mini-bus
Other Expense	\$ -	\$ -	\$ -	
	\$ 14,000	\$ 5,000	\$ (9,000)	
Central Support Services				
Salaries	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	
Purchased Services	\$ 68,099	\$ 94,090	\$ 25,991	Development & Tech Services; Insurance on New Facility
Supplies - Materials	\$ 1,504	\$ 3,256	\$ 1,751	
Capital Outlay	\$ -	\$ -	\$ -	
Other Expense	\$ 160	\$ -	\$ (160)	
	\$ 69,763	\$ 97,346	\$ 27,583	
Food Services				
Salaries	\$ 13,748	\$ 16,550	\$ 2,802	
Fringe Benefits	\$ 5,808	\$ 6,921	\$ 1,112	
Purchased Services	\$ 758	\$ 747	\$ (11)	
Supplies - Materials	\$ 28,877	\$ 46,598	\$ 17,722	Feeding more students
Capital Outlay	\$ 1,209	\$ -	\$ (1,209)	
Other Expense	\$ -	\$ 738	\$ 738	
	\$ 50,399	\$ 71,554	\$ 21,154	
Debt Services				
Principal	\$ -	\$ -	\$ -	
Interest	\$ -	\$ 27,096	\$ 27,096	Interest on Debt on New Facility
Fees and Amortization	\$ 1,500	\$ 31,501	\$ 30,001	Fee on Early Retirement of Temporary Loan
	\$ 1,500	\$ 58,597	\$ 57,097	
Total Expenditures	\$ 1,059,355	\$ 1,366,865	\$ 307,510	

COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - First Quarter 2013-14
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Funded Pupil Count	725			725	
Per Pupil Funding	\$ 7,091			\$ 7,091	
REVENUES					
School Finance Act Funding	\$ 1,180,596	\$ -	\$ -	\$ 1,180,596	81.7%
Earnings on Investments	\$ 185	\$ 14	\$ 3	\$ 201	0.0%
Student Activities	\$ 627	\$ -	\$ -	\$ 627	0.0%
Other Local Sources	\$ 12,574	\$ -	\$ -	\$ 12,574	0.9%
Local Grants	\$ 18,415	\$ -	\$ -	\$ 18,415	
State Funding	\$ 3,270	\$ -	\$ -	\$ 3,270	0.2%
Transportation Funding	\$ -	\$ -	\$ -	\$ -	0.0%
ECEA Special Ed Funding	\$ -	\$ -	\$ -	\$ -	0.0%
ELPA Categorical Funding	\$ -	\$ -	\$ -	\$ -	0.0%
Capital Construction Grant	\$ 8,943	\$ -	\$ -	\$ 8,943	0.6%
Federal Grants	\$ -			\$ -	0.0%
Title I	\$ 22,382			\$ 22,382	1.5%
Title II-a	\$ -			\$ -	0.0%
Title III	\$ 7,158			\$ 7,158	0.5%
IDEA	\$ -			\$ -	0.0%
Transfers from/(to) Other Funds	\$ 34,750	\$ 1,169	\$ (35,919)	\$ 0	0.0%
Lease Revenue & New Facility	\$ -	\$ 168,228	\$ 23,253	\$ 191,481	13.2%
					0.0%
Total Revenues	\$ 1,288,897	\$ 169,411	\$ (12,664)	\$ 1,445,645	98.7%

TOTAL EXPENDITURES					
Salaries	\$ 506,638	\$ -	\$ -	\$ 506,638	37.1%
Fringe Benefits	\$ 166,294	\$ -	\$ -	\$ 166,294	12.2%
Purchased Services	\$ 195,114	\$ -	\$ -	\$ 195,114	14.3%
Supplies - Materials	\$ 194,712	\$ -	\$ -	\$ 194,712	14.2%
Capital Outlay	\$ 53,292	\$ -	\$ -	\$ 53,292	3.9%
Other Expense	\$ 738	\$ -	\$ -	\$ 738	0.1%
New Facility	\$ 191,481	\$ -	\$ -	\$ 191,481	14.0%
Debt Payments	\$ 1,500	\$ -	\$ 57,097	\$ 58,597	4.3%
Total Expenditures	\$ 1,309,768	\$ -	\$ 57,097	\$ 1,366,865	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ (20,871)	\$ 169,411	\$ (69,761)	\$ 78,780
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Beginning Fund Balance

\$ 692,439	\$ 290,668	\$ 165,083	\$ 1,148,190
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Ending Fund Balance

\$ 671,568	\$ 460,080	\$ 95,322	\$ 1,226,969
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Detail for Ending Reserves

TABOR RESERVE (3%)	\$ 116,700			\$ 116,700
Operating Reserve	\$ 427,300			\$ 427,300
Enrollment Stabilization	\$ -			\$ -
Repair & Replacement	\$ -	\$ 50,430	\$ 50,003	\$ 100,433
General Unrestricted Reserve	\$ 127,568	\$ -	\$ 45,319	\$ 172,887
Debt Service Reserve	\$ -	\$ 409,650	\$ -	\$ 409,650
	\$ 671,568	\$ 460,080	\$ 95,322	\$ 1,226,969

COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - First Quarter 2013-14
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

<u>EXPENDITURES</u>	General Operations	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Instruction					
Salaries	\$ 381,606	\$ -	\$ -	\$ 381,606	
Fringe Benefits	\$ 123,820	\$ -	\$ -	\$ 123,820	
Purchased Services	\$ 28,580	\$ -	\$ -	\$ 28,580	
Supplies - Materials	\$ 117,517	\$ -	\$ -	\$ 117,517	
Capital Outlay	\$ 46,568	\$ -	\$ -	\$ 46,568	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 698,091	\$ -	\$ -	\$ 698,091	51.1%
Pupil Support - Pupil					
Salaries	\$ 6,809	\$ -	\$ -	\$ 6,809	
Fringe Benefits	\$ 2,452	\$ -	\$ -	\$ 2,452	
Purchased Services	\$ -	\$ -	\$ -	\$ -	
Supplies - Materials	\$ 246	\$ -	\$ -	\$ 246	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 9,506	\$ -	\$ -	\$ 9,506	0.7%
Instructional Support					
Salaries	\$ 25,500	\$ -	\$ -	\$ 25,500	
Fringe Benefits	\$ 12,248	\$ -	\$ -	\$ 12,248	
Purchased Services	\$ 9,845	\$ -	\$ -	\$ 9,845	
Supplies - Materials	\$ 1,316	\$ -	\$ -	\$ 1,316	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 48,909	\$ -	\$ -	\$ 48,909	3.6%
General Administration					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 24,662	\$ -	\$ -	\$ 24,662	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 24,662	\$ -	\$ -	\$ 24,662	1.8%
Support Services- School Administration					
Salaries	\$ 59,749	\$ -	\$ -	\$ 59,749	
Fringe Benefits	\$ 13,026	\$ -	\$ -	\$ 13,026	
Purchased Services	\$ 2,083	\$ -	\$ -	\$ 2,083	
Supplies - Materials	\$ 919	\$ -	\$ -	\$ 919	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 75,777	\$ -	\$ -	\$ 75,777	5.5%
Business Services					
Salaries	\$ 8,265	\$ -	\$ -	\$ 8,265	
Fringe Benefits	\$ 4,847	\$ -	\$ -	\$ 4,847	
Purchased Services	\$ 14,823	\$ -	\$ -	\$ 14,823	
Supplies - Materials	\$ 359	\$ -	\$ -	\$ 359	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 28,293	\$ -	\$ -	\$ 28,293	2.1%
Facilities, Maintenance and Operation of Plant					
Salaries	\$ 8,159	\$ -	\$ -	\$ 8,159	
Fringe Benefits	\$ 2,980	\$ -	\$ -	\$ 2,980	
Purchased Services	\$ 20,283	\$ -	\$ -	\$ 20,283	
Supplies - Materials	\$ 24,503	\$ -	\$ -	\$ 24,503	
Capital Outlay	\$ 1,724	\$ -	\$ -	\$ 1,724	
Facility Lease	\$ 191,481	\$ -	\$ -	\$ 191,481	
	\$ 249,131	\$ -	\$ -	\$ 249,131	18.2%

COMMUNITY LEADERSHIP ACADEMY
ALL FUNDS YEAR TO DATE - First Quarter 2013-14
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	Percent of Total
Pupil Transportation					
Salaries	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	-	
Purchased Services	\$ -	\$ -	\$ -	-	
Supplies - Materials	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ 5,000	\$ -	\$ -	5,000	
Other Expense	\$ -	\$ -	\$ -	-	
	\$ 5,000	\$ -	\$ -	\$ 5,000	0.4%
Central Support Services					
Salaries	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	-	
Purchased Services	\$ 94,090	\$ -	\$ -	94,090	
Supplies - Materials	\$ 3,256	\$ -	\$ -	3,256	
Capital Outlay	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	-	
	\$ 97,346	\$ -	\$ -	\$ 97,346	7.1%
Food Services					
Salaries	\$ 16,550	\$ -	\$ -	16,550	
Fringe Benefits	\$ 6,921	\$ -	\$ -	6,921	
Purchased Services	\$ 747	\$ -	\$ -	747	
Supplies - Materials	\$ 46,598	\$ -	\$ -	46,598	
Capital Outlay	\$ -	\$ -	\$ -	-	
Other Expense	\$ 738	\$ -	\$ -	738	
	\$ 71,554	\$ -	\$ -	\$ 71,554	5.2%
Debt Services					
Principal	\$ -	\$ -	\$ -	-	
Interest	\$ -	\$ -	27,096	27,096	
Fees and Amortization of Issuance Costs	\$ 1,500	\$ -	30,001	31,501	
	\$ 1,500	\$ -	\$ 57,097	\$ 58,597	4.3%
Total Expenditures	\$ 1,309,768	\$ -	\$ 57,097	\$ 1,366,865	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND (Including Grants)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
Funded Pupil Count	465	533	654.8	725	70	
Per Pupil Funding	\$ 6,820	\$ 6,810	\$ 7,091	\$ 7,091	\$ -	
REVENUES						1st Quarter---Expect 25%
School Finance Act Funding	\$ 3,170,312	\$ 3,629,545	\$ 4,642,900	\$ 1,180,596	25.43%	
Earnings on Investments	\$ 588	\$ 742	\$ 500	\$ 185	36.91%	
Student Activities	\$ 1,635	\$ 1,766	\$ 1,000	\$ 627	62.70%	
Other Local Sources	\$ 93,312	\$ 21,985	\$ 22,000	\$ 12,574	57.15%	
Local Grants	\$ 36,842	\$ 10,693	\$ 6,000	\$ 18,415	306.91%	This will be a budget amendmet
State Funding	\$ 6,030	\$ 37,728	\$ 25,000	\$ 3,270	13.08%	
Transportation	\$ -	\$ 21,013	\$ 34,500	\$ -	0.00%	
ECEA	\$ 60,575	\$ 65,513	\$ 59,000	\$ -	0.00%	
ELPA Categorical Funding	\$ 28,855	\$ 51,284	\$ 28,000	\$ -	0.00%	
Capital Construction Grant	\$ 36,724	\$ 46,737	\$ 42,800	\$ 8,943	20.89%	
Federal Grants	\$ 248,269	\$ 300,639	\$ 296,700	\$ -	0.00%	
Title I	\$ 132,040	\$ 99,770	\$ 125,000	\$ 22,382	17.91%	
Title II-a	\$ 3,997	\$ 1,918	\$ 1,940	\$ -	0.00%	
Title III	\$ 26,658	\$ 23,799	\$ 26,760	\$ 7,158	26.75%	
IDEA	\$ 71,554	\$ 75,011	\$ 71,500	\$ -	0.00%	
Transfers from/(to) Other Funds	\$ 7,130	\$ (80,321)	\$ (5,500)	\$ 34,750	-631.81%	Debt reserve funds returned from Bldg Corp II
Total Revenues	\$ 3,924,520	\$ 4,307,823	\$ 5,378,100	\$ 1,288,897	23.97%	

TOTAL EXPENDITURES						1st Quarter---Expect 25%
Salaries	\$ 1,585,237	\$ 1,742,477	\$ 2,110,540	\$ 506,638	24.01%	
Fringe Benefits	\$ 477,315	\$ 552,893	\$ 741,070	\$ 166,294	22.44%	
Purchased Services	\$ 610,219	\$ 666,300	\$ 842,540	\$ 195,114	23.16%	
Supplies - Materials	\$ 416,455	\$ 530,906	\$ 595,700	\$ 194,712	32.69%	Start-up Costs for Grade Expansion
Capital Outlay	\$ 89,387	\$ 30,692	\$ 91,000	\$ 53,292	58.56%	Start-up Costs for Grade Expansion
Other Expense	\$ 2,829	\$ 6,830	\$ 7,200	\$ 738	10.25%	
New Facility	\$ 667,437	\$ 768,266	\$ 846,000	\$ 191,481	22.63%	
Debt Payments	\$ 2,500	\$ 2,766	\$ 3,000	\$ 1,500	50.00%	Paid in two installments
Total Expenditures	\$ 3,851,380	\$ 4,301,131	\$ 5,237,050	\$ 1,309,768	25.01%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND (Including Grants)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS	\$ 73,140	\$ 6,692	\$ 141,050	\$ (20,871)		
Beginning Fund Balance	\$ 612,607	\$ 685,747	\$ 621,300	\$ 692,439		
Ending Fund Balance	\$ 685,747	\$ 692,439	\$ 762,350	\$ 671,568		
Detail for Ending Reserves						
TABOR RESERVE (3%)	\$ 104,000	\$ 116,700	\$ 117,100	\$ 116,700		
Operating Reserve	\$ 383,500	\$ 427,300	\$ 386,900	\$ 427,300		
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -		
Repair & Replacement	\$ -	\$ -	\$ -	\$ -		
General Unrestricted Reserve	\$ 198,247	\$ 148,439	\$ 258,350	\$ 127,568		
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -		
	\$ 685,747	\$ 692,439	\$ 762,350	\$ 671,568		
APPROPRIATION AMOUNT			\$ 5,999,400			
EXPENDITURES						
Instruction						
Salaries	\$ 1,202,330	\$ 1,348,649	\$ 1,596,540	\$ 381,606	23.90%	
Fringe Benefits	\$ 363,192	\$ 415,509	\$ 551,110	\$ 123,820	22.47%	
Purchased Services	\$ 32,826	\$ 46,920	\$ 33,300	\$ 28,580	85.82%	This will be a budget revision
Supplies - Materials	\$ 136,970	\$ 235,620	\$ 242,200	\$ 117,517	48.52%	Start-up Costs for Grade Expansion
Capital Outlay	\$ 40,872	\$ 30,692	\$ 31,000	\$ 46,568	150.22%	Start-up Costs for Grade Expansion
Other Expense	\$ -	\$ 100	\$ 3,000	\$ -	0.00%	
	\$ 1,776,190	\$ 2,077,491	\$ 2,457,150	\$ 698,091	28.41%	
Pupil Support - Pupil						
Salaries	\$ 35,119	\$ 24,165	\$ 24,830	\$ 6,809	27.42%	
Fringe Benefits	\$ 10,293	\$ 9,547	\$ 10,030	\$ 2,452	24.44%	
Purchased Services	\$ 22,581	\$ 25,908	\$ 43,000	\$ -	0.00%	
Supplies - Materials	\$ 954	\$ 271	\$ 7,400	\$ 246	3.32%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 68,947	\$ 59,892	\$ 85,260	\$ 9,506	11.15%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND (Including Grants)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
Instructional Support						
Salaries	\$ 119,099	\$ 107,995	\$ 102,000	\$ 25,500	25.00%	
Fringe Benefits	\$ 33,890	\$ 45,429	\$ 43,980	\$ 12,248	27.85%	
Purchased Services	\$ 36,957	\$ 50,828	\$ 43,240	\$ 9,845	22.77%	
Supplies - Materials	\$ 1,141	\$ 2,689	\$ 5,400	\$ 1,316	24.36%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ 800	\$ -	0.00%	
	\$ 191,088	\$ 206,940	\$ 195,420	\$ 48,909	25.03%	
General Administration						
Salaries	\$ -	\$ -	\$ -	\$ -		
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ 115,103	\$ 108,305	\$ 122,800	\$ 24,662	20.08%	
Supplies - Materials	\$ 79	\$ -	\$ 500	\$ -	0.00%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 115,182	\$ 108,305	\$ 123,300	\$ 24,662	20.00%	
Support Services- School Administration						
Salaries	\$ 97,898	\$ 124,667	\$ 206,440	\$ 59,749	28.94%	
Fringe Benefits	\$ 27,616	\$ 30,210	\$ 65,000	\$ 13,026	20.04%	
Purchased Services	\$ 17,322	\$ 9,171	\$ 7,900	\$ 2,083	26.37%	
Supplies - Materials	\$ 10,190	\$ 2,012	\$ 6,500	\$ 919	14.13%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ 89	\$ -	\$ -		
	\$ 153,027	\$ 166,149	\$ 285,840	\$ 75,777	26.51%	
Business Services						
Salaries	\$ 36,211	\$ 33,369	\$ 33,000	\$ 8,265	25.04%	
Fringe Benefits	\$ 9,069	\$ 15,053	\$ 10,990	\$ 4,847	44.10%	Employee now taking health benefits
Purchased Services	\$ 43,202	\$ 45,005	\$ 51,400	\$ 14,823	28.84%	
Supplies - Materials	\$ 936	\$ 261	\$ 3,700	\$ 359	9.69%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
	\$ 89,417	\$ 93,688	\$ 99,090	\$ 28,293	28.55%	
Facilities, Maintenance and Operation of Plant						
Salaries	\$ 29,454	\$ 38,779	\$ 68,730	\$ 8,159	11.87%	
Fringe Benefits	\$ 9,477	\$ 12,241	\$ 23,760	\$ 2,980	12.54%	
Purchased Services	\$ 89,024	\$ 79,418	\$ 134,500	\$ 20,283	15.08%	
Supplies - Materials	\$ 104,555	\$ 98,541	\$ 121,800	\$ 24,503	20.12%	
Capital Outlay	\$ 46,637	\$ -	\$ 25,000	\$ 1,724	6.89%	
New Facility	\$ -	\$ 98,574	\$ 173,800	\$ 23,253	13.38%	
Facility Lease	\$ 667,437	\$ 669,693	\$ 672,200	\$ 168,228	25.03%	

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND (Including Grants)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
	\$ 946,584	\$ 997,246	\$ 1,219,790	\$ 249,131	20.42%	
Pupil Transportation						
Salaries	\$ -		\$ -			
Fringe Benefits	\$ -		\$ -			
Purchased Services	\$ 82,095	\$ 74,920	\$ 121,000	\$ -	0.00%	Billing for bus services was not paid in 1st Qtr
Supplies - Materials	\$ -	\$ -	\$ -	\$ -		
Capital Outlay	\$ -		\$ 20,000	\$ 5,000	25.00%	
Other Expense	\$ -	\$ -	\$ -	\$ -		
	<u>\$ 82,095</u>	<u>\$ 74,920</u>	<u>\$ 141,000</u>	<u>\$ 5,000</u>	<u>3.55%</u>	
Central Support Services						
Salaries	\$ -		\$ -			
Fringe Benefits	\$ -		\$ -			
Purchased Services	\$ 152,525	\$ 210,328	\$ 262,800	\$ 94,090	35.80%	Develop & Tech Services; Ins on new Facility
Supplies - Materials	\$ 5,328	\$ 9,994	\$ 10,100	\$ 3,256	32.24%	
Capital Outlay	\$ 1,877		\$ 15,000	\$ -	0.00%	
Other Expense	\$ 214	\$ 5,432	\$ -	\$ -		
	<u>\$ 159,944</u>	<u>\$ 225,754</u>	<u>\$ 287,900</u>	<u>\$ 97,346</u>	<u>33.81%</u>	
Food Service						
Salaries	\$ 65,127	\$ 64,854	\$ 79,000	\$ 16,550	20.95%	
Fringe Benefits	\$ 23,778	\$ 24,904	\$ 36,200	\$ 6,921	19.12%	
Purchased Services	\$ 18,586	\$ 15,497	\$ 22,600	\$ 747	3.31%	
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 198,100	\$ 46,598	23.52%	
Capital Outlay	\$ -	\$ -	\$ -			
Other Expense	\$ 2,615	\$ 1,209	\$ 3,400	\$ 738	21.71%	
	<u>\$ 266,407</u>	<u>\$ 287,980</u>	<u>\$ 339,300</u>	<u>\$ 71,554</u>	<u>21.09%</u>	
Debt Services						
Principal	\$ -		\$ -			
Interest	\$ -		\$ -			
Fees and Amortization of Issuance Costs	\$ 2,500	\$ 2,766	\$ 3,000	\$ 1,500	50.00%	Paid in Two Installments
	<u>\$ 2,500</u>	<u>\$ 2,766</u>	<u>\$ 3,000</u>	<u>\$ 1,500</u>	<u>50.00%</u>	
Total Expenditures	<u><u>\$ 3,851,380</u></u>	<u><u>\$ 4,301,131</u></u>	<u><u>\$ 5,237,050</u></u>	<u><u>\$ 1,309,768</u></u>	<u><u>25.01%</u></u>	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
<u>REVENUES</u>						<u>1st Quarter---Expect 25%</u>
School Finance Act Funding						
Earnings on Investments	\$ 190	\$ 211	\$ 200	\$ 14	6.92%	
Student Activities			\$ -			
Other Local Sources			\$ -			
Transfers from/(to) Other Funds	\$ (7,130)	\$ 5,321	\$ 5,500	\$ 1,169	21.26%	
Lease Revenue	\$ 667,437	\$ 669,963	\$ 672,200	\$ 168,228	25.03%	
New Facility			\$ -			
Total Revenues	\$ 660,498	\$ 675,495	\$ 677,900	\$ 169,411	24.99%	
<u>TOTAL EXPENDITURES</u>						<u>1st Quarter---Expect 25%</u>
Salaries	\$ -	\$ -	\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-	
Purchased Services	\$ -	\$ -	\$ -	\$ -	-	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	-	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	-	
Other Expense	\$ -	\$ -	\$ -	\$ -	-	
New Facility	\$ 101,024	\$ 101,024	\$ 101,100	\$ -	0.00%	Depreciation Posted at year end
Debt Payments	\$ 548,822	\$ 541,347	\$ 533,300	\$ -	0.00%	Interest due in January and July
Total Expenditures	\$ 649,845	\$ 642,370	\$ 634,400	\$ -	0.00%	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS						
	\$ 10,652	\$ 33,124	\$ 43,500	\$ 169,411		
Beginning Fund Balance	\$ 246,892	\$ 257,544	\$ 257,500	\$ 290,668		
Ending Fund Balance	\$ 257,544	\$ 290,668	\$ 301,000	\$ 460,080		
Detail for Ending Reserves						
Repair & Replacement	\$ 43,992	\$ 49,512	\$ 55,000	\$ 50,430		
General Unrestricted Reserve						
Debt Service Reserve	\$ 213,552	\$ 241,156	\$ 246,000	\$ 409,650		
	\$ 257,544	\$ 290,668	\$ 301,000	\$ 460,080		
APPROPRIATION AMOUNT			\$ 935,400			

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries						
Fringe Benefits						
Purchased Services	\$ -		\$ -			
Supplies - Materials	\$ -		\$ -			
Capital Outlay	\$ -		\$ -			
New Facility/Depreciation	\$ 101,024	\$ 101,024	\$ 101,100		0.00%	
Facility Lease	\$ -		\$ -			
	\$ 101,024	\$ 101,024	\$ 101,100	\$ -	0.00%	
Debt Services						
Principal	\$ -		\$ -			
Interest	\$ 537,438	\$ 529,963	\$ 521,915	\$ -	0.00%	
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,363	\$ -	0.00%	
Fees and Amortization of Issuance Costs	\$ 10,021	\$ 10,021	\$ 10,022	\$ -	0.00%	
	\$ 548,822	\$ 541,347	\$ 533,300	\$ -	0.00%	
Total Expenditures	\$ 649,845	\$ 642,370	\$ 634,400	\$ -	0.00%	

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
Funded Pupil Count						1st Quarter---Expect 25%
Per Pupil Funding						Budget to be amended to reflect final refinancing
REVENUES						
School Finance Act Funding						
Earnings on Investments		\$ -	\$ 100	\$ 3	2.53%	
Other Local Sources						
Transfers from/(to) Other Funds		\$ 75,000	\$ -	\$ (35,919)		
Lease Revenue		\$ 98,574	\$ 173,800	\$ 23,253	13.38%	
Total Revenues	\$ -	\$ 173,574	\$ 173,900	\$ (12,664)	-7.28%	

TOTAL EXPENDITURES						1st Quarter---Expect 25%
Salaries	\$ -	\$ -	\$ -	\$ -		Budget to be amended to reflect final refinancing
Fringe Benefits	\$ -	\$ -	\$ -	\$ -		
Purchased Services	\$ -	\$ 8,491	\$ 15,000	\$ 30,001	200.01%	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -		
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ -	\$ -	\$ -	\$ -		
New Facility	\$ -	\$ -	\$ 30,000	\$ -		
Debt Payments	\$ -	\$ -	\$ 176,800	\$ 27,096	15.33%	
Total Expenditures	\$ -	\$ 8,491	\$ 221,800	\$ 57,097	25.74%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ 165,083	\$ (47,900)	\$ (69,761)
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Beginning Fund Balance	\$ -	\$ -	\$ 54,400	\$ 165,083
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Ending Fund Balance	\$ -	\$ 165,083	\$ 6,500	\$ 95,322
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Detail for Ending Reserves

TABOR RESERVE (3%)			\$ -	
Repair & Replacement	\$ 50,003	\$ -	\$ 50,003	
General Unrestricted Reserve	\$ 115,080	\$ -	\$ 45,319	
Debt Service Reserve		\$ 6,500		
	\$ -	\$ 165,083	\$ 6,500	\$ 95,322

APPROPRIATION AMOUNT

\$ 228,300

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Facilities, Maintenance and Operation of Plant						
Salaries			\$ -			
Fringe Benefits			\$ -			
Purchased Services			\$ -			
Supplies - Materials			\$ -			
Capital Outlay			\$ -			
New Facility/Depreciation			\$ 30,000			
Facility Lease			\$ -			
	\$ -	\$ -	\$ 30,000	\$ -	0.00%	
Central Support Services						
Salaries						
Fringe Benefits						
Purchased Services			\$ 15,000			
Supplies - Materials						
Capital Outlay						
Other Expense			\$ -			
	\$ -	\$ -	\$ 15,000	\$ -	\$ -	
Debt Services						
Principal			\$ -			
Interest		\$ -	\$ 173,800	\$ 27,096	15.59%	
Discount Accretion			\$ -			
Fees and Amortization of Issuance Costs		\$ 8,491	\$ 3,000	\$ 30,001	1000.03%	
	\$ -	\$ 8,491	\$ 176,800	\$ 57,097	32.29%	
Total Expenditures	\$ -	\$ 8,491	\$ 221,800	\$ 57,097	25.74%	

**COMMUNITY LEADERSHIP ACADEMY
GRANTS SUPPLEMENTAL INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
<u>REVENUES</u>						
Local Grants	\$ 36,842	\$ 10,693	\$ 34,500	\$ 18,415	53.38%	Final Spending of 2012-13 Great Schools Money
Federal Grants						
Title I	\$ 132,040	\$ 99,770	\$ 125,000	\$ 22,382	17.91%	
Title II-a	\$ 3,997	\$ 1,918	\$ 1,940	\$ -		
Title III	\$ 26,658	\$ 23,799	\$ 26,760	\$ 7,158	26.75%	
Title IV	\$ -	\$ -	\$ -	\$ -		
Stimulus Funds (Title I ARRA)	\$ -	\$ -	\$ -	\$ -		
Total Revenues	\$ 199,537	\$ 136,180	\$ 188,200	\$ 47,954	25.48%	

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 96,721	\$ 68,097	\$ 107,040	\$ 22,229	20.77%	
Fringe Benefits	\$ 30,416	\$ 24,149	\$ 38,970	\$ 7,310	18.76%	
Purchased Services	\$ 37,515	\$ 33,671	\$ 14,240	\$ -	0.00%	
Supplies - Materials	\$ 446	\$ 10,263	\$ 8,800	\$ -	0.00%	
Capital Outlay	\$ 34,440	\$ -	\$ 16,150	\$ 18,415	114.02%	Final Spending of 2012-13 Great Schools Money
Other Expense	\$ -	\$ -	\$ 3,000	\$ -	0.00%	
New Facility	\$ -	\$ -	\$ -	\$ -		
Debt Payments	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 199,537	\$ 136,180	\$ 188,200	\$ 47,954	25.48%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ -	\$ -	\$ -	\$ -	-
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	-

APPROPRIATION AMOUNT

\$ 188,200

**COMMUNITY LEADERSHIP ACADEMY
GRANTS SUPPLEMENTAL INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget	COMMENTS
<u>EXPENDITURES</u>						
Instruction						
Salaries	\$ 96,721	\$ 68,097	\$ 107,040	\$ 22,229	20.77%	
Fringe Benefits	\$ 30,416	\$ 24,149	\$ 38,970	\$ 7,310	18.76%	
Purchased Services	\$ 11,400	\$ 20,805	\$ -	\$ -		
Supplies - Materials	\$ -	\$ 7,145	\$ 7,000	\$ -	0.00%	
Capital Outlay	\$ 13,399		\$ 16,150	\$ 18,415	114.02%	
Other Expense	\$ -		\$ 3,000			
	\$ 151,936	\$ 120,196	\$ 172,160	\$ 47,954	27.85%	
Instructional Support						
Salaries	\$ -		\$ -			
Fringe Benefits	\$ -		\$ -			
Purchased Services	\$ 23,713	\$ 12,866	\$ 14,240	\$ -	0.00%	
Supplies - Materials	\$ -	\$ 1,918	\$ 600	\$ -	0.00%	
Capital Outlay	\$ -		\$ -			
Other Expense	\$ -					
	\$ 23,713	\$ 14,784	\$ 14,840	\$ -	0.00%	Healthy & Great Sch Grants Not Expended
Facilities, Maintenance and Operation of Plant						
Purchased Services	\$ 2,402		\$ -			
Supplies - Materials						
Capital Outlay	\$ 21,041		\$ -			
Facility Lease						
	\$ 23,443	\$ -	\$ -	\$ -		
Central Support Services						
Salaries						
Fringe Benefits						
Purchased Services						
Supplies - Materials	\$ 446	\$ 1,200	\$ 1,200	\$ -	0.00%	Parent Involvement Exp to be reclassified
Capital Outlay						
Other Expense	\$ -		\$ -			
	\$ 446	\$ 1,200	\$ 1,200	\$ -	0.00%	
Total Expenditures	\$ 199,537	\$ 136,180	\$ 188,200	\$ 47,954	25.48%	

**COMMUNITY LEADERSHIP ACADEMY
FOOD PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES**

	Audited 2011-12	Audited 2012-13	Adopted Budget 2013-14	Year to Date 6/30/2013	Percent of Budget	COMMENTS
<u>1st Quarter---Expect 25%</u>						
<u>REVENUES</u>						
Other Local Sources	\$ 1,411	\$ 1,412	\$ 1,700	\$ 54	3.18%	
State Funding	\$ 1,773	\$ 2,894	\$ 2,000	\$ -	0.00%	
Share of Transportation			\$ -			
ELPA Categorical Funding			\$ -			
Capital Construction Grant			\$ -			
Federal Grants	\$ 248,269	\$ 297,345	\$ 296,700	\$ -	0.00%	Funding for Aug-Sept not received until Oct
Transfers from/(to) Other Funds	\$ -		\$ -			
Lease Revenue			\$ -			
Total Revenues	\$ 251,453	\$ 301,651	\$ 300,400	\$ 54	0.02%	

<u>TOTAL EXPENDITURES</u>						
Salaries	\$ 65,127	\$ 64,854	\$ 79,000	\$ 16,550	20.95%	
Fringe Benefits	\$ 23,778	\$ 24,907	\$ 36,200	\$ 6,921	19.12%	
Purchased Services	\$ 18,586	\$ 15,497	\$ 22,600	\$ 747	3.31%	
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 198,100	\$ 46,598	23.52%	
Capital Outlay	\$ -	\$ -	\$ -	\$ -		
Other Expense	\$ 2,615	\$ 1,209	\$ 3,400	\$ 738	21.71%	
Total Expenditures	\$ 266,407	\$ 287,983	\$ 339,300	\$ 71,554	21.09%	

1st Quarter---Expect 25%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ (14,954)	\$ 13,668	\$ (38,900)	\$ (71,500)
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