

# **COMMUNITY LEADERSHIP ACADEMY**

**FIRST QUARTER REPORT  
FISCAL YEAR 2014-15**

**COMMUNITY LEADERSHIP ACADEMY  
FIRST QUARTER FOR FY 2014-15 (All Funds Summary)  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Funded Pupil Count	908			908	
Per Pupil Funding	\$ 7,330			\$ 7,330	
<b>REVENUES</b>					
School Finance Act Funding	\$ 1,681,995	\$ -	\$ -	\$ 1,681,995	83.8%
Earnings on Investments	\$ 472	\$ 12	\$ 65	\$ 550	0.0%
Student Activities	\$ 30	\$ -	\$ -	\$ 30	0.0%
Local Private Grants	\$ -	\$ -	\$ -	\$ -	0.0%
Other Local Sources	\$ 12,369	\$ -	\$ -	\$ 12,369	0.6%
State Funding	\$ -	\$ -	\$ -	\$ -	0.0%
Transportation Funding	\$ -	\$ -	\$ -	\$ -	0.0%
ECEA Special Ed Funding	\$ -	\$ -	\$ -	\$ -	0.0%
ELPA Categorical Funding	\$ -	\$ -	\$ -	\$ -	0.0%
Capital Construction Grant	\$ 20,893	\$ -	\$ -	\$ 20,893	1.0%
Federal Grants	\$ -	\$ -	\$ -	\$ -	0.0%
Title I	\$ 44,990	\$ -	\$ -	\$ 44,990	2.2%
Title II-a	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ -	\$ -	\$ -	\$ -	0.0%
RTTT Early Childhood Readiness	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA	\$ 12,173	\$ -	\$ -	\$ 12,173	0.6%
Transfers from/(to) Other Funds	\$ (6,000)	\$ (95)	\$ 6,000	\$ (95)	0.0%
Lease Revenue	\$ -	\$ 167,072	\$ 67,779	\$ 234,851	11.7%
<b>Total Revenues</b>	<b>\$ 1,766,922</b>	<b>\$ 166,988</b>	<b>\$ 73,845</b>	<b>\$ 2,007,755</b>	<b>100.0%</b>

<b>TOTAL EXPENDITURES</b>					
Salaries	\$ 596,762	\$ -	\$ -	\$ 596,762	32.0%
Fringe Benefits	\$ 197,214	\$ -	\$ -	\$ 197,214	10.6%
Purchased Services	\$ 232,790	\$ -	\$ -	\$ 232,790	12.5%
Supplies - Materials	\$ 230,971	\$ -	\$ -	\$ 230,971	12.4%
Capital Outlay	\$ 71,718	\$ -	\$ -	\$ 71,718	3.8%
Depreciation/Facility Lease	\$ 234,851	\$ 25,330	\$ 46,250	\$ 306,431	16.4%
Other Expense	\$ -	\$ -	\$ -	\$ -	0.0%
Debt Payments	\$ 4,250	\$ 128,670	\$ 98,510	\$ 231,430	12.4%
<b>Total Expenditures</b>	<b>\$ 1,568,557</b>	<b>\$ 154,000</b>	<b>\$ 144,760</b>	<b>\$ 1,867,317</b>	<b>100.0%</b>

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

	\$ 198,365	\$ 12,988	\$ (70,915)	\$ 140,438
<b>Beginning Fund Balance</b>	\$ 1,533,220	\$ 40,132	\$ (502,679)	\$ 1,070,673
<b>Ending Fund Balance</b>	<b>\$ 1,731,585</b>	<b>\$ 53,120</b>	<b>\$ (573,594)</b>	<b>\$ 1,211,111</b>

**COMMUNITY LEADERSHIP ACADEMY  
FIRST QUARTER FOR FY 2014-15 (All Funds Summary)  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds
FORECASTED ENDING BALANCE	\$ 2,100,000	\$ 150,000	\$ (575,000)	\$ 1,675,000
<b>Detail for Ending Reserves</b>				
TABOR RESERVE (3%)	\$ 169,000			\$ 169,000
Operating Reserve	\$ 447,000			\$ 447,000
Debt Covenant Reserve	\$ 1,115,585			\$ 1,115,585
Repair & Replacement	\$ -	\$ 55,024	\$ -	\$ 55,024
General Unrestricted Reserve	\$ -	\$ -	\$ (573,594)	\$ (573,594)
Debt Service Reserve	\$ -	\$ (1,904)	\$ -	\$ (1,904)
	<u>\$ 1,731,585</u>	<u>\$ 53,120</u>	<u>\$ (573,594)</u>	<u>\$ 1,211,111</u>

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**EXPENDITURES**

**Instruction**

Salaries	\$ 437,184	\$ -	\$ -	\$ 437,184	
Fringe Benefits	\$ 143,997	\$ -	\$ -	\$ 143,997	
Purchased Services	\$ 3,567	\$ -	\$ -	\$ 3,567	
Supplies - Materials	\$ 131,296	\$ -	\$ -	\$ 131,296	
Capital Outlay	\$ 12,909	\$ -	\$ -	\$ 12,909	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 728,953</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 728,953</u>	<b>39.0%</b>

**Pupil Support - Pupil**

Salaries	\$ 17,710	\$ -	\$ -	\$ 17,710	
Fringe Benefits	\$ 5,782	\$ -	\$ -	\$ 5,782	
Purchased Services	\$ -	\$ -	\$ -	\$ -	
Supplies - Materials	\$ 179	\$ -	\$ -	\$ 179	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 23,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,672</u>	<b>1.3%</b>

**Instructional Support**

Salaries	\$ 35,376	\$ -	\$ -	\$ 35,376	
Fringe Benefits	\$ 10,852	\$ -	\$ -	\$ 10,852	
Purchased Services	\$ 6,952	\$ -	\$ -	\$ 6,952	
Supplies - Materials	\$ 896	\$ -	\$ -	\$ 896	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 54,076</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,076</u>	<b>2.9%</b>

**COMMUNITY LEADERSHIP ACADEMY  
FIRST QUARTER FOR FY 2014-15 (All Funds Summary)  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
<b>General Administration</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 36,058	\$ -	\$ -	\$ 36,058	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 36,058</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,058</b>	<b>1.9%</b>
<b>Support Services- School Administration</b>					
Salaries	\$ 55,315	\$ -	\$ -	\$ 55,315	
Fringe Benefits	\$ 15,874	\$ -	\$ -	\$ 15,874	
Purchased Services	\$ 3,832	\$ -	\$ -	\$ 3,832	
Supplies - Materials	\$ 714	\$ -	\$ -	\$ 714	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 75,736</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,736</b>	<b>4.1%</b>
<b>Business Services</b>					
Salaries	\$ 8,542	\$ -	\$ -	\$ 8,542	
Fringe Benefits	\$ 5,329	\$ -	\$ -	\$ 5,329	
Purchased Services	\$ 18,659	\$ -	\$ -	\$ 18,659	
Supplies - Materials	\$ 736	\$ -	\$ -	\$ 736	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 33,265</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,265</b>	<b>1.8%</b>
<b>Facilities, Maintenance and Operation of Plant</b>					
Salaries	\$ 28,035	\$ -	\$ -	\$ 28,035	
Fringe Benefits	\$ 8,921	\$ -	\$ -	\$ 8,921	
Purchased Services	\$ 20,630	\$ -	\$ -	\$ 20,630	
Supplies - Materials	\$ 37,499	\$ -	\$ -	\$ 37,499	
Capital Outlay	\$ 21,612	\$ -	\$ -	\$ 21,612	
Depreciation	\$ -	\$ 25,330	\$ 46,250	\$ 71,580	
Other Expense	\$ -	\$ -	\$ -	\$ -	
Facility Lease	\$ 234,851	\$ -	\$ -	\$ 234,851	
	<b>\$ 351,549</b>	<b>\$ 25,330</b>	<b>\$ 46,250</b>	<b>\$ 423,129</b>	<b>22.7%</b>
<b>Pupil Transportation</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 31,029	\$ -	\$ -	\$ 31,029	
Supplies - Materials	\$ 126	\$ -	\$ -	\$ 126	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<b>\$ 31,155</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,155</b>	<b>1.7%</b>

**COMMUNITY LEADERSHIP ACADEMY  
FIRST QUARTER FOR FY 2014-15 (All Funds Summary)  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
<b>Central Support Services</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 112,062	\$ -	\$ -	\$ 112,062	-
Supplies - Materials	\$ 26,386	\$ -	\$ -	\$ 26,386	-
Capital Outlay	\$ 37,197	\$ -	\$ -	\$ 37,197	-
Other Expense	\$ -	\$ -	\$ -	\$ -	-
	<b>\$ 175,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 175,645</b>	<b>9.4%</b>
<b>Food Services</b>					
Salaries	\$ 14,600	\$ -	\$ -	\$ 14,600	-
Fringe Benefits	\$ 6,458	\$ -	\$ -	\$ 6,458	-
Purchased Services	\$ -	\$ -	\$ -	\$ -	-
Supplies - Materials	\$ 33,140	\$ -	\$ -	\$ 33,140	-
Capital Outlay	\$ -	\$ -	\$ -	\$ -	-
Other Expense	\$ -	\$ -	\$ -	\$ -	-
	<b>\$ 54,197</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,197</b>	<b>2.9%</b>
<b>Debt Services</b>					
Principal	\$ -	\$ -	\$ -	\$ -	-
Interest	\$ -	\$ 128,329	\$ 98,510	\$ 226,839	-
Discount Accretion	\$ -	\$ 341	\$ -	\$ 341	-
Fees and Amortization of Issuance Costs	\$ 4,250	\$ -	\$ -	\$ 4,250	-
	<b>\$ 4,250</b>	<b>\$ 128,670</b>	<b>\$ 98,510</b>	<b>\$ 231,430</b>	<b>12.4%</b>
<b>Total Expenditures</b>	<b>\$ 1,568,557</b>	<b>\$ 154,000</b>	<b>\$ 144,760</b>	<b>\$ 1,867,317</b>	<b>100.0%</b>

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited	Audited	ADOPTED	Year to Date	Remaining	Percent of	COMMENTS	Adopted	Year to Date	Percent of	FY 2014-15 vs FY 2013-14
	2012-13	6/30/2014	BUDGET 2014-15	9/30/2014	Budget 2014-15	Budget 2014-15		Budget 2013-14	9/30/2013	Budget 2013-14	
Funded Pupil Count	525	759.2	908.2	908.2			First Quarter Expect 25%	654.8	725	70	
Per Pupil Funding	\$ 6,810	\$ 6,960	\$ 7,330	\$ 7,330				\$ 7,091	\$ 7,091	\$ -	
<b>REVENUES</b>											
School Finance Act Funding	\$ 3,629,545	\$ 5,284,014	\$ 6,657,100	\$ 1,681,995	\$ 4,975,105	25.3%		\$ 4,642,900	\$ 1,180,596	25.4%	\$ 501,399
Earnings on Investments	\$ 742	\$ 891	\$ 700	\$ 472	\$ 228	67.5%		\$ 500	\$ 185	36.9%	\$ 288
Student Activities	\$ 1,766	\$ 9,467	\$ 5,600	\$ 30	\$ 5,570	0.5%		\$ 1,000	\$ 627	62.7%	\$ (597)
Local Private Grants	\$ 21,985	\$ 20,895	\$ 20,000	\$ -	\$ 20,000	0.0%		\$ 22,000	\$ 12,574	57.2%	\$ (12,574)
Other Local Sources	\$ 10,693	\$ 81,474	\$ 34,400	\$ 12,369	\$ 22,031	36.0%		\$ 6,000	\$ 18,415	306.9%	\$ (6,045)
State Funding	\$ 37,728	\$ 41,584	\$ 17,400		\$ 17,400	0.0%		\$ 25,000	\$ 3,270	13.1%	\$ (3,270)
Transportation Funding	\$ 21,013	\$ 17,570	\$ 21,100		\$ 21,100	0.0%		\$ 34,500	\$ -	0.0%	\$ -
ECEA Special Ed Funding	\$ 65,513	\$ 54,791	\$ 49,700		\$ 49,700	0.0%		\$ 59,000	\$ -	0.0%	\$ -
ELPA Categorical Funding	\$ 51,284	\$ 37,865	\$ 33,600		\$ 33,600	0.0%		\$ 28,000	\$ -	0.0%	\$ -
Capital Construction Grant	\$ 46,737	\$ 67,779	\$ 81,200	\$ 20,893	\$ 60,307	25.7%		\$ 42,800	\$ 8,943	20.9%	\$ 11,950
Federal Grants	\$ 300,639	\$ 344,783	\$ 424,200		\$ 424,200	0.0%		\$ 296,700	\$ -	0.0%	\$ -
Title I	\$ 99,770	\$ 168,104	\$ 228,400	\$ 44,990	\$ 183,410	19.7%		\$ 125,000	\$ 22,382	17.9%	\$ 22,608
Title II-a	\$ 1,918	\$ -	\$ -		\$ -			\$ 1,940	\$ -	0.0%	\$ -
Title III	\$ 23,799	\$ 24,788	\$ 19,300		\$ 19,300	0.0%		\$ 26,760	\$ 7,158	26.7%	\$ (7,158)
RTTT Early Childhood Readiness	\$ -	\$ 773			\$ -			\$ -	\$ -		\$ -
IDEA	\$ 75,011	\$ 76,482	\$ 79,500	\$ 12,173	\$ 67,327	15.3%		\$ 71,500	\$ -	0.0%	\$ 12,173
Transfers from/(to) Other Funds	\$ (80,321)	\$ (5,300)	\$ (50,000)	\$ (6,000)	\$ (44,000)	12.0%		\$ (5,500)	\$ (15,250)	277.3%	\$ 9,250
Lease Revenue											\$ -
<b>Total Revenues</b>	<b>\$ 4,307,823</b>	<b>\$ 6,225,960</b>	<b>\$ 7,622,200</b>	<b>\$ 1,766,922</b>	<b>\$ 5,855,278</b>	<b>23.2%</b>		<b>\$ 5,378,100</b>	<b>\$ 1,238,897</b>	<b>23.0%</b>	<b>\$ 528,025</b>
<b>TOTAL EXPENDITURES</b>											
Salaries	\$ 1,742,477	\$ 2,192,858	\$ 2,722,300	\$ 596,762	\$ 2,125,538	21.9%	First Quarter Expect 25%	\$ 2,110,540	\$ 506,638	24.0%	\$ 92,074
Fringe Benefits	\$ 552,893	\$ 744,697	\$ 938,000	\$ 197,214	\$ 740,786	21.0%		\$ 741,070	\$ 166,294	22.4%	\$ 31,383
Purchased Services	\$ 666,300	\$ 830,087	\$ 1,135,700	\$ 232,790	\$ 902,910	20.5%		\$ 842,540	\$ 195,114	23.2%	\$ 38,424
Supplies - Materials	\$ 530,906	\$ 688,302	\$ 792,800	\$ 230,971	\$ 561,829	29.1%		\$ 595,700	\$ 194,712	32.7%	\$ 49,717
Capital Outlay	\$ 30,692	\$ 60,155	\$ 85,000	\$ 71,718	\$ 13,282	84.4%		\$ 91,000	\$ 53,292	58.6%	\$ 18,426
Other Expense	\$ 6,830	\$ 1,907	\$ 17,600	\$ -	\$ 17,600	0.0%		\$ 7,200	\$ 738	10.2%	\$ (1,156)
Facility Lease	\$ 768,266	\$ 864,674	\$ 933,300	\$ 234,851	\$ 698,449	25.2%		\$ 846,000	\$ 191,481	22.6%	\$ -
Debt Payments	\$ 2,766	\$ 2,500	\$ 6,000	\$ 4,250	\$ 1,750	70.8%		\$ 3,000	\$ 1,500	50.0%	\$ 2,750
<b>Total Expenditures</b>	<b>\$ 4,301,131</b>	<b>\$ 5,385,180</b>	<b>\$ 6,630,700</b>	<b>\$ 1,568,557</b>	<b>\$ 5,062,143</b>	<b>23.7%</b>		<b>\$ 5,237,050</b>	<b>\$ 1,309,768</b>	<b>25.0%</b>	<b>\$ 231,618</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>											
	\$ 6,692	\$ 840,780	\$ 991,500	\$ 198,365	\$ 793,135	20.0%		\$ 141,050	\$ (70,871)	-50.2%	\$ 251,880
<b>Beginning Fund Balance</b>	\$ 685,747	\$ 692,440	\$ 1,339,300	\$ 1,533,220	\$ (193,920)	114.5%		\$ 621,300	\$ 692,439	111.5%	\$ 646,861
<b>Ending Fund Balance</b>	<b>\$ 692,439</b>	<b>\$ 1,533,220</b>	<b>\$ 2,330,800</b>	<b>\$ 1,731,585</b>	<b>\$ 599,215</b>	<b>74.3%</b>		<b>\$ 762,350</b>	<b>\$ 621,568</b>	<b>81.5%</b>	<b>\$ 898,741</b>

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 6/30/2014	ADOPTED BUDGET 2014-15	Year to Date 9/30/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS First Quarter Expect 25%	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14	
<b>FORECASTED ENDING BALANCE</b>				<b>\$ 2,100,000</b>					<b>\$ 762,350</b>			
<b>Detail for Ending Reserves</b>												
TABOR RESERVE (3%)	\$ 116,700	\$ 169,000	\$ 168,000	\$ 169,000	\$ 169,000			\$ 117,100	\$ 116,700			
Operating Reserve	\$ 427,300	\$ 447,000	\$ 420,000	\$ 447,000	\$ 447,000			\$ 386,900	\$ 427,300			
Debt Covenant Reserve	\$ -	\$ 917,220	\$ 1,742,800	\$ 1,115,585	\$ (16,785)			\$ -	\$ -			
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ 50,430	
General Unrestricted Reserve	\$ 148,439	\$ -	\$ -	\$ -	\$ -			\$ 258,350	\$ 77,568			
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ 848,311	
	<u>\$ 692,439</u>	<u>\$ 1,533,220</u>	<u>\$ 2,330,800</u>	<u>\$ 1,731,585</u>	<u>\$ 599,215</u>	<u>74.3%</u>		<u>\$ 762,350</u>	<u>\$ 621,568</u>	<u>81.5%</u>	<u>\$ 898,741</u>	
<b>APPROPRIATION AMOUNT</b>			<b>\$ 8,961,500</b>									<b>\$ 5,999,400</b>
<b>EXPENDITURES</b>												
<b>Instruction</b>												
Salaries	\$ 1,348,649	\$ 1,603,370	\$ 1,975,300	\$ 437,184	\$ 1,538,116	22.1%		\$ 1,596,540	\$ 381,606	23.9%	\$ 55,578	
Fringe Benefits	\$ 415,509	\$ 543,855	\$ 676,900	\$ 143,997	\$ 532,903	21.3%		\$ 551,110	\$ 123,820	22.5%	\$ 20,177	
Purchased Services	\$ 46,920	\$ 59,841	\$ 72,000	\$ 3,567	\$ 68,433	5.0%		\$ 33,300	\$ 3,788	11.4%	\$ (221)	
Supplies - Materials	\$ 235,620	\$ 255,623	\$ 273,600	\$ 131,296	\$ 142,304	48.0%		\$ 242,200	\$ 117,517	48.5%	\$ 13,779	
Capital Outlay	\$ 30,692	\$ 49,092	\$ 60,000	\$ 12,909	\$ 47,091	21.5%		\$ 31,000	\$ 46,568	150.2%	\$ (33,659)	
Other Expense	\$ 100	\$ -	\$ 6,000	\$ -	\$ 6,000	0.0%		\$ 3,000	\$ -	0.0%	\$ -	
	<u>\$ 2,077,491</u>	<u>\$ 2,511,781</u>	<u>\$ 3,063,800</u>	<u>\$ 728,953</u>	<u>\$ 2,334,847</u>	<u>23.8%</u>		<u>\$ 2,457,150</u>	<u>\$ 673,299</u>	<u>27.4%</u>	<u>\$ 55,655</u>	
<b>Pupil Support - Pupil</b>												
Salaries	\$ 24,165	\$ 37,079	\$ 40,100	\$ 17,710	\$ 22,390	44.2%		\$ 24,830	\$ 6,809	27.4%	\$ 10,901	
Fringe Benefits	\$ 9,547	\$ 12,551	\$ 17,700	\$ 5,782	\$ 11,918	32.7%		\$ 10,030	\$ 2,452	24.4%	\$ 3,331	
Purchased Services	\$ 25,908	\$ 32,328	\$ 48,000	\$ -	\$ 48,000	0.0%		\$ 43,000	\$ -	0.0%	\$ -	
Supplies - Materials	\$ 271	\$ 952	\$ 9,500	\$ 179	\$ 9,321	1.9%		\$ 7,400	\$ 246	3.3%	\$ (67)	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
	<u>\$ 59,892</u>	<u>\$ 82,910</u>	<u>\$ 115,300</u>	<u>\$ 23,672</u>	<u>\$ 91,628</u>	<u>20.5%</u>		<u>\$ 85,260</u>	<u>\$ 9,506</u>	<u>11.1%</u>	<u>\$ 14,165</u>	
<b>Instructional Support</b>												
Salaries	\$ 107,995	\$ 155,610	\$ 150,400	\$ 35,376	\$ 115,024	23.5%		\$ 102,000	\$ 25,500	25.0%	\$ 9,876	
Fringe Benefits	\$ 45,429	\$ 57,254	\$ 51,300	\$ 10,852	\$ 40,448	21.2%		\$ 43,980	\$ 12,248	27.8%	\$ (1,396)	
Purchased Services	\$ 50,828	\$ 42,203	\$ 62,500	\$ 6,952	\$ 55,548	11.1%		\$ 43,240	\$ 9,845	22.8%	\$ (2,893)	
Supplies - Materials	\$ 2,689	\$ 1,446	\$ 5,400	\$ 896	\$ 4,505	16.6%		\$ 5,400	\$ 1,316	24.4%	\$ (420)	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Other Expense	\$ -	\$ -	\$ 1,600	\$ -	\$ 1,600	0.0%		\$ 800	\$ -	0.0%	\$ -	
	<u>\$ 206,940</u>	<u>\$ 256,514</u>	<u>\$ 271,200</u>	<u>\$ 54,076</u>	<u>\$ 217,124</u>	<u>19.9%</u>		<u>\$ 195,420</u>	<u>\$ 48,909</u>	<u>25.0%</u>	<u>\$ 5,167</u>	

**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 6/30/2014	ADOPTED BUDGET 2014-15	Year to Date 9/30/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS First Quarter Expect 25%	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
<b>General Administration</b>											
Salaries	\$ -				\$ -			\$ -			\$ -
Fringe Benefits	\$ -				\$ -			\$ -			\$ -
Purchased Services	\$ 108,305	\$ 97,904	\$ 163,200	\$ 36,058	\$ 127,142	22.1%		\$ 122,800	\$ 24,662	20.1%	\$ 11,396
Supplies - Materials	\$ -	\$ 856	\$ 500	\$ -	\$ 500	0.0%		\$ 500		0.0%	\$ -
Capital Outlay	\$ -				\$ -			\$ -			\$ -
Other Expense	\$ -				\$ -			\$ -			\$ -
	<b>\$ 108,305</b>	<b>\$ 98,759</b>	<b>\$ 163,700</b>	<b>\$ 36,058</b>	<b>\$ 127,642</b>	<b>22.0%</b>		<b>\$ 123,300</b>	<b>\$ 24,662</b>	<b>20.0%</b>	<b>\$ 11,396</b>
<b>Support Services-</b>											
<b>School Administration</b>											
Salaries	\$ 124,667	\$ 201,667	\$ 277,500	\$ 55,315	\$ 222,185	19.9%		\$ 206,440	\$ 59,749	28.9%	\$ (4,434)
Fringe Benefits	\$ 30,210	\$ 57,536	\$ 82,300	\$ 15,874	\$ 66,426	19.3%		\$ 65,000	\$ 13,026	20.0%	\$ 2,848
Purchased Services	\$ 9,171	\$ 4,451	\$ 9,800	\$ 3,832	\$ 5,968	39.1%		\$ 7,900	\$ 2,083	26.4%	\$ 1,749
Supplies - Materials	\$ 2,012	\$ 2,871	\$ 7,500	\$ 714	\$ 6,786	9.5%		\$ 6,500	\$ 919	14.1%	\$ (204)
Capital Outlay	\$ -				\$ -			\$ -	\$ -		\$ -
Other Expense	\$ 89				\$ -			\$ -	\$ -		\$ -
	<b>\$ 166,149</b>	<b>\$ 266,524</b>	<b>\$ 377,100</b>	<b>\$ 75,736</b>	<b>\$ 301,364</b>	<b>20.1%</b>		<b>\$ 285,840</b>	<b>\$ 75,777</b>	<b>26.5%</b>	<b>\$ (41)</b>
<b>Business Services</b>											
Salaries	\$ 33,369	\$ 34,915	\$ 37,600	\$ 8,542	\$ 29,058	22.7%		\$ 33,000	\$ 8,265	25.0%	\$ 277
Fringe Benefits	\$ 15,053	\$ 17,328	\$ 17,800	\$ 5,329	\$ 12,471	29.9%		\$ 10,990	\$ 4,847	44.1%	\$ 482
Purchased Services	\$ 45,005	\$ 62,736	\$ 54,600	\$ 18,659	\$ 35,941	34.2%		\$ 51,400	\$ 14,823	28.8%	\$ 3,836
Supplies - Materials	\$ 261	\$ 1,148	\$ 3,700	\$ 736	\$ 2,964	19.9%		\$ 3,700	\$ 359	9.7%	\$ 377
Capital Outlay	\$ -				\$ -			\$ -			\$ -
Other Expense	\$ -				\$ -			\$ -			\$ -
	<b>\$ 93,688</b>	<b>\$ 116,126</b>	<b>\$ 113,700</b>	<b>\$ 33,265</b>	<b>\$ 80,435</b>	<b>29.3%</b>		<b>\$ 99,090</b>	<b>\$ 28,293</b>	<b>28.6%</b>	<b>\$ 4,972</b>
<b>Facilities, Maintenance and</b>											
<b>Operation of Plant</b>											
Salaries	\$ 38,779	\$ 71,734	\$ 132,800	\$ 28,035	\$ 104,765	21.1%		\$ 68,730	\$ 8,159	11.9%	\$ 19,876
Fringe Benefits	\$ 12,241	\$ 20,240	\$ 41,200	\$ 8,921	\$ 32,279	21.7%		\$ 23,760	\$ 2,980	12.5%	\$ 5,941
Purchased Services	\$ 79,418	\$ 89,955	\$ 145,800	\$ 20,630	\$ 125,170	14.1%		\$ 134,500	\$ 20,283	15.1%	\$ 347
Supplies - Materials	\$ 98,541	\$ 137,865	\$ 210,400	\$ 37,499	\$ 172,901	17.8%		\$ 121,800	\$ 24,503	20.1%	\$ 12,996
Capital Outlay	\$ -	\$ 9,704	\$ 25,000	\$ 21,612	\$ 3,388	86.4%		\$ 25,000	\$ 1,724	6.9%	\$ 19,888
Other Expense											\$ -
Quebec Street Lease	\$ 98,574	\$ 192,271	\$ 261,100	\$ 67,779	\$ 193,321	26.0%		\$ 173,800	\$ 23,253	13.4%	\$ 44,527
Holly Street Lease	\$ 669,693	\$ 672,403	\$ 672,200	\$ 167,072	\$ 505,128	24.9%		\$ 672,200	\$ 168,228	25.0%	\$ (1,156)
	<b>\$ 997,246</b>	<b>\$ 1,194,171</b>	<b>\$ 1,488,500</b>	<b>\$ 351,549</b>	<b>\$ 1,136,951</b>	<b>23.6%</b>		<b>\$ 1,219,790</b>	<b>\$ 249,131</b>	<b>20.4%</b>	<b>\$ 102,419</b>
<b>Pupil Transportation</b>											
Salaries	\$ -				\$ -			\$ -			\$ -
Fringe Benefits	\$ -				\$ -			\$ -			\$ -
Purchased Services	\$ 74,920	\$ 118,309	\$ 176,000	\$ 31,029	\$ 144,971	17.6%		\$ 121,000	\$ 24,792	20.5%	\$ 6,237
Supplies - Materials	\$ -			\$ 126	\$ (126)			\$ -	\$ -		\$ 126
Capital Outlay	\$ -				\$ -			\$ 20,000	\$ 5,000	25.0%	\$ (5,000)
Other Expense	\$ -				\$ -			\$ -	\$ -		\$ -
	<b>\$ 74,920</b>	<b>\$ 118,309</b>	<b>\$ 176,000</b>	<b>\$ 31,155</b>	<b>\$ 144,845</b>	<b>17.7%</b>		<b>\$ 141,000</b>	<b>\$ 29,792</b>	<b>21.1%</b>	<b>\$ 1,363</b>



**COMMUNITY LEADERSHIP ACADEMY  
GENERAL FUND FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited	Audited	ADOPTED	Year to Date	Remaining	Percent of		Adopted	Year to Date	Percent of	FY 2014-15 vs FY
	2012-13	6/30/2014	BUDGET	9/30/2014	Budget	Budget	COMMENTS	Budget	9/30/2013	Budget	2013-14
			2014-15		2014-15	2014-15	First Quarter Expect 25%	2013-14		2013-14	
<b>Central Support Services</b>											
Salaries	\$ -				\$ -			\$ -		\$ -	
Fringe Benefits	\$ -				\$ -			\$ -		\$ -	
Purchased Services	\$ 210,328	\$ 305,495	\$ 376,800	\$ 112,062	\$ 264,738	29.7%		\$ 262,800	\$ 94,090	35.8%	\$ 17,972
Supplies - Materials	\$ 9,994	\$ 24,327	\$ 7,200	\$ 26,386	\$ (19,186)	366.5%		\$ 10,100	\$ 3,256	32.2%	\$ 23,130
Capital Outlay		\$ 1,360		\$ 37,197	\$ (37,197)			\$ 15,000	\$ -	0.0%	\$ 37,197
Other Expense	\$ 5,432	\$ 1,491	\$ 4,000		\$ 4,000	0.0%		\$ -	\$ -		\$ -
	<u>\$ 225,754</u>	<u>\$ 332,673</u>	<u>\$ 388,000</u>	<u>\$ 175,645</u>	<u>\$ 212,355</u>	<u>45.3%</u>		<u>\$ 287,900</u>	<u>\$ 97,346</u>	<u>33.8%</u>	<u>\$ 78,299</u>
<b>Food Services</b>											
Salaries	\$ 64,854	\$ 88,483	\$ 108,600	\$ 14,600	\$ 94,000	13.4%		\$ 79,000	\$ 16,550	20.9%	\$ (1,950)
Fringe Benefits	\$ 24,904	\$ 35,934	\$ 50,800	\$ 6,458	\$ 44,342	12.7%		\$ 36,200	\$ 6,921	19.1%	\$ (463)
Purchased Services	\$ 15,497	\$ 16,866	\$ 27,000		\$ 27,000	0.0%		\$ 22,600	\$ 747	3.3%	\$ (747)
Supplies - Materials	\$ 181,516	\$ 263,215	\$ 275,000	\$ 33,140	\$ 241,860	12.1%		\$ 198,100	\$ 46,598	23.5%	\$ (13,458)
Capital Outlay	\$ -		\$ -		\$ -			\$ -			\$ -
Other Expense	\$ 1,209	\$ 416	\$ 6,000		\$ 6,000	0.0%		\$ 3,400	\$ 738	21.7%	\$ (738)
	<u>\$ 287,980</u>	<u>\$ 404,913</u>	<u>\$ 467,400</u>	<u>\$ 54,197</u>	<u>\$ 413,203</u>	<u>11.6%</u>		<u>\$ 339,300</u>	<u>\$ 71,554</u>	<u>21.1%</u>	<u>\$ (17,356)</u>
<b>Debt Services</b>											
Principal								\$ -			\$ -
Interest	\$ -				\$ -			\$ -			\$ -
Discount Accretion											\$ -
Fees and Amortization	\$ 2,766	\$ 2,500	\$ 6,000	\$ 4,250	\$ 1,750	70.8%		\$ 3,000	\$ 1,500	50.0%	\$ 2,750
	<u>\$ 2,766</u>	<u>\$ 2,500</u>	<u>\$ 6,000</u>	<u>\$ 4,250</u>	<u>\$ 1,750</u>	<u>70.8%</u>		<u>\$ 3,000</u>	<u>\$ 1,500</u>	<u>50.0%</u>	<u>\$ 2,750</u>
<b>Total Expenditures</b>	<u>\$ 4,301,131</u>	<u>\$ 5,385,180</u>	<u>\$ 6,630,700</u>	<u>\$ 1,568,557</u>	<u>\$ 5,062,143</u>	<u>23.7%</u>		<u>\$ 5,237,050</u>	<u>\$ 1,309,768</u>	<u>25.0%</u>	<u>\$ 276,145</u>

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION I FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	Year to Date 9/30/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14	
							<b>First Quarter Expect 25%</b>					
<b>REVENUES</b>												
School Finance Act Funding												
Earnings on Investments	\$ 211	\$ 80	\$ 200	\$ 12	\$ 188	5.98%		\$ 200	\$ 14	6.9%	\$ (2)	
Transfers from/(to) Other Funds	\$ 5,321	\$ 5,300	\$ -	\$ (95)	\$ 95			\$ 5,500	\$ 1,169	21.3%	\$ (1,265)	
Lease Revenue	\$ 669,963	\$ 671,912	\$ 672,200	\$ 167,072	\$ 505,128	24.85%		\$ 672,200	\$ 168,228	25.0%	\$ (1,156)	
	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
<b>Total Revenues</b>	<b>\$ 675,495</b>	<b>\$ 677,292</b>	<b>\$ 672,400</b>	<b>\$ 166,988</b>	<b>\$ 505,412</b>	<b>24.83%</b>		<b>\$ 677,900</b>	<b>\$ 169,411</b>	<b>25.0%</b>	<b>\$ (2,423)</b>	
							<b>First Quarter Expect 25%</b>					
<b>TOTAL EXPENDITURES</b>												
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Depreciation	\$ 101,024	\$ 98,606	\$ 101,320	\$ 25,330	\$ 75,990	25.00%		\$ 101,100	\$ 25,275	25.0%	\$ 55	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -	
Debt Payments	\$ 531,325	\$ 523,276	\$ 514,680	\$ 128,670	\$ 386,010	25.00%		\$ 523,278	\$ 130,479	24.9%	\$ (1,809)	
<b>Total Expenditures</b>	<b>\$ 632,349</b>	<b>\$ 621,882</b>	<b>\$ 616,000</b>	<b>\$ 154,000</b>	<b>\$ 462,000</b>	<b>25.00%</b>		<b>\$ 624,378</b>	<b>\$ 155,754</b>	<b>24.9%</b>	<b>\$ (1,754)</b>	
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>												
	\$ 43,146	\$ 55,410	\$ 56,400	\$ 12,988	\$ 43,412	23.03%		\$ 53,522	\$ 13,658	25.5%	\$ (669)	
<b>Beginning Fund Balance</b>	\$ (3,014)	\$ 40,132	\$ 93,600	\$ 40,132	\$ 53,468	42.88%		\$ 257,500	\$ 40,132	15.6%	\$ 40,132	
<b>Ending Fund Balance</b>	<b>\$ 40,132</b>	<b>\$ 95,542</b>	<b>\$ 150,000</b>	<b>\$ 53,120</b>	<b>\$ 96,880</b>	<b>35.41%</b>		<b>\$ 311,022</b>	<b>\$ 53,790</b>	<b>17.3%</b>	<b>\$ 39,463</b>	
<b>FORECASTED ENDING BALANCE</b>	<b>\$ 150,000</b>							<b>\$ 75,000</b>				
<b>Detail for Ending Reserves</b>												
TABOR RESERVE (3%)					\$ -							
Operating Reserve					\$ -							
Enrollment Stabilization					\$ -							
Repair & Replacement	\$ 49,511	\$ 55,024	\$ 55,000	\$ 55,024	\$ (24)			\$ 55,000	\$ 50,430		\$ 50,430	
General Unrestricted Reserve												
Debt Service Reserve	\$ (9,379)	\$ 40,518	\$ 95,000	\$ (1,904)	\$ 1,904			\$ 256,022	\$ 3,359		\$ (10,968)	
	\$ 40,132	\$ 95,542	\$ 150,000	\$ 53,120	\$ 1,880	35.41%		\$ 311,022	\$ 53,790	17.3%	\$ 39,463	
<b>APPROPRIATION AMOUNT</b>	<b>\$ 766,000</b>							<b>\$ 935,400</b>				

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION I FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	Year to Date 9/30/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
<b>EXPENDITURES</b>											
<b>Facilities, Maintenance and Operation of Plant</b>											
Salaries					\$ -						
Fringe Benefits					\$ -						
Purchased Services			\$ -		\$ -			\$ -			
Supplies - Materials			\$ -		\$ -			\$ -			
Capital Outlay			\$ -		\$ -			\$ -			
Depreciation	\$ 101,024	\$ 98,606	\$ 101,320	\$ 25,330	\$ 75,990		\$ 101,100	\$ 25,275		\$ 55	
Other Expense											
Facility Lease			\$ -		\$ -			\$ -			
	<b>\$ 101,024</b>	<b>\$ 98,606</b>	<b>\$ 101,320</b>	<b>\$ 25,330</b>	<b>\$ 75,990</b>	<b>25.00%</b>		<b>\$ 101,100</b>	<b>\$ 25,275</b>	<b>25.0%</b>	<b>\$ 55</b>
<b>Debt Services</b>											
Principal			\$ -		\$ -			\$ -			
Interest	\$ 529,963	\$ 521,913	\$ 513,315	\$ 128,329	\$ 384,986		\$ 521,915	\$ 130,479		\$ (2,150)	
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,365	\$ 341	\$ 1,024		\$ 1,363	\$ -		\$ 341	
Fees and Amortization			\$ -		\$ -			\$ -		\$ -	
	<b>\$ 531,325</b>	<b>\$ 523,276</b>	<b>\$ 514,680</b>	<b>\$ 128,670</b>	<b>\$ 386,010</b>	<b>25.00%</b>		<b>\$ 523,278</b>	<b>\$ 130,479</b>	<b>24.9%</b>	<b>\$ (1,809)</b>
<b>Total Expenditures</b>	<b>\$ 632,349</b>	<b>\$ 621,882</b>	<b>\$ 616,000</b>	<b>\$ 154,000</b>	<b>\$ 462,000</b>	<b>25.00%</b>		<b>\$ 624,378</b>	<b>\$ 155,754</b>	<b>24.9%</b>	<b>\$ (1,754)</b>

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION II FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	Year to Date 9/30/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS First Quarter Expect 25%	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
Funded Pupil Count											
Per Pupil Funding											
<b>REVENUES</b>											
School Finance Act Funding											
Earnings on Investments	\$ -	\$ 3	\$ 4,800	\$ 65	\$ 4,735	1.4%		\$ 100	\$ 3	2.5%	\$ 63
Transfers from/(to) Other Funds	\$ 75,000	\$ -	\$ 50,000	\$ 6,000	\$ 44,000	12.0%		\$ -	\$ 15,250		\$ (9,250)
Lease Revenue	\$ 98,574	\$ 192,271	\$ 261,100	\$ 67,779	\$ 193,321	26.0%		\$ 173,800	\$ 23,253	13.4%	\$ 44,527
<b>Total Revenues</b>	<b>\$ 173,574</b>	<b>\$ 192,274</b>	<b>\$ 315,900</b>	<b>\$ 73,845</b>	<b>\$ 242,055</b>	<b>23.38%</b>		<b>\$ 173,900</b>	<b>\$ 38,505</b>	<b>22.1%</b>	<b>\$ 35,339</b>
<b>TOTAL EXPENDITURES</b>											
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -		First Quarter Expect 25%	\$ -	\$ -		\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Purchased Services	\$ -	\$ 684,448	\$ -	\$ -	\$ -			\$ 15,000	\$ 30,000	200.0%	\$ (30,000)
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Capital Outlay	\$ -	\$ 42,367	\$ 70,900	\$ -	\$ 70,900	0.0%		\$ -	\$ -		\$ -
Depreciation	\$ -	\$ 33,302	\$ 185,000	\$ 46,250	\$ 138,750	25.0%		\$ 30,000	\$ 7,500	25.0%	\$ 38,750
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Debt Payments	\$ 56,314	\$ 52,096	\$ 990,000	\$ 98,510	\$ 891,490	10.0%		\$ 176,800	\$ 27,096	15.3%	\$ 71,414
<b>Total Expenditures</b>	<b>\$ 56,314</b>	<b>\$ 812,213</b>	<b>\$ 1,245,900</b>	<b>\$ 144,760</b>	<b>\$ 1,101,140</b>	<b>11.62%</b>		<b>\$ 221,800</b>	<b>\$ 64,596</b>	<b>29.1%</b>	<b>\$ 80,164</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS</b>	<b>\$ 117,260</b>	<b>\$ (619,939)</b>	<b>\$ (930,000)</b>	<b>\$ (70,915)</b>	<b>\$ (859,085)</b>	<b>7.63%</b>		<b>\$ (47,900)</b>	<b>\$ (26,091)</b>	<b>54.5%</b>	<b>\$ (44,824)</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ 117,260</b>	<b>\$ (502,679)</b>	<b>\$ (502,679)</b>	<b>\$ -</b>	<b>100.0%</b>		<b>\$ 54,400</b>	<b>\$ 117,260</b>	<b>215.6%</b>	<b>\$ (619,939)</b>
<b>Ending Fund Balance</b>	<b>\$ 117,260</b>	<b>\$ (502,679)</b>	<b>\$ (1,432,679)</b>	<b>\$ (573,594)</b>	<b>\$ (859,085)</b>	<b>40.04%</b>		<b>\$ 6,500</b>	<b>\$ 91,169</b>	<b>1402.6%</b>	<b>\$ (664,763)</b>
<b>FORECASTED ENDING BALANCE</b>				<b>\$ (575,000)</b>					<b>\$ (600,000)</b>		
<b>Detail for Ending Reserves</b>											
TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ 50,003		\$ (50,003)
General Unrestricted Reserve	\$ -	\$ (502,679)	\$ -	\$ (573,594)	\$ 573,594			\$ -	\$ 41,166		\$ (614,761)
Debt Service Reserve	\$ 117,260	\$ -	\$ (1,432,679)	\$ -	\$ (1,432,679)	0		\$ 6,500	\$ -		\$ -
	<b>\$ 117,260</b>	<b>\$ (502,679)</b>	<b>\$ (1,432,679)</b>	<b>\$ (573,594)</b>	<b>\$ (859,085)</b>	<b>40.04%</b>		<b>\$ 6,500</b>	<b>\$ 91,169</b>		<b>\$ (664,763)</b>

**APPROPRIATION AMOUNT**

**\$ 1,245,900**

**\$ 228,300**

**COMMUNITY LEADERSHIP ACADEMY  
BUILDING CORPORATION II FIRST QUARTER REPORT FOR FY 2014-15  
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	Year to Date 9/30/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS First Quarter Expect 25%	Adopted Budget 2013-14	Year to Date 9/30/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
<b><u>EXPENDITURES</u></b>											
<b>Facilities, Maintenance and Operation of Plant</b>											
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Capital Outlay	\$ -	\$ 42,367	\$ 70,900	\$ -	\$ 70,900			\$ -			
Depreciation	\$ -	\$ 33,302	\$ 185,000	\$ 46,250	\$ 138,750	18.07%		\$ 30,000	\$ 7,500		\$ 38,750
Other Expense											
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
	<u>\$ -</u>	<u>\$ 75,668</u>	<u>\$ 255,900</u>	<u>\$ 46,250</u>	<u>\$ 209,650</u>	<u>18.07%</u>		<u>\$ 30,000</u>	<u>\$ 7,500</u>	<u>25.0%</u>	<u>\$ 38,750</u>
<b>Debt Services</b>											
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Interest	\$ -	\$ 27,096	\$ 985,000	\$ 98,510	\$ 886,490			\$ 173,800	\$ 27,096		\$ 71,414
Discount Accretion	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			\$ -
Fees and Amortization	\$ 56,314	\$ 25,000	\$ 5,000	\$ -	\$ 5,000			\$ 3,000	\$ 5,000		\$ (5,000)
	<u>\$ 56,314</u>	<u>\$ 52,096</u>	<u>\$ 990,000</u>	<u>\$ 98,510</u>	<u>\$ 891,490</u>	<u>9.95%</u>		<u>\$ 176,800</u>	<u>\$ 32,096</u>	<u>18.2%</u>	<u>\$ 66,414</u>
<b>Total Expenditures</b>	<u>\$ 56,314</u>	<u>\$ 812,213</u>	<u>\$ 1,245,900</u>	<u>\$ 144,760</u>	<u>\$ 1,101,140</u>	<u>11.62%</u>		<u>\$ 221,800</u>	<u>\$ 64,596</u>	<u>29.1%</u>	<u>\$ 80,164</u>

**COMMUNITY LEADERSHIP ACADEMY  
NUTRITION SERVICES PROGRAM  
FIRST QUARTER REPORT FOR FY 2014-15**

	Audited 2011-12	Audited 2012-13	Audited 2013-14	Adopted Budget 2014-15	Year to Date 9/30/2014	Percent of Budget
<b><u>REVENUES</u></b>						
Other Local Sources	\$ 1,411	\$ 1,412	\$ 1,531	\$ 2,000	\$ 236	11.78%
State Funding	\$ 1,773	\$ 2,894	\$ 3,386	\$ 4,700		0.00% First Revenue not
Federal Grants	\$ 248,269	\$ 297,345	\$ 344,783	\$ 424,200		0.00% Received till October
<b>Total Revenues</b>	<b>\$ 251,453</b>	<b>\$ 301,651</b>	<b>\$ 349,700</b>	<b>\$ 430,900</b>	<b>\$ 236</b>	<b>0.05%</b>

<b><u>TOTAL EXPENDITURES</u></b>						
Salaries	\$ 65,127	\$ 64,854	\$ 88,483	\$ 108,600	\$ 14,600	13.44%
Fringe Benefits	\$ 23,778	\$ 24,907	\$ 35,934	\$ 50,800	\$ 6,458	12.71%
Purchased Services	\$ 18,586	\$ 15,497	\$ 16,866	\$ 27,000		0.00%
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 263,215	\$ 275,000	\$ 33,140	12.05%
Capital Outlay	\$ -	\$ -		\$ -		
Other Expense	\$ 2,615	\$ 1,209	\$ 416	\$ 6,000		0.00%
<b>Total Expenditures</b>	<b>\$ 266,407</b>	<b>\$ 287,983</b>	<b>\$ 404,913</b>	<b>\$ 467,400</b>	<b>\$ 54,197</b>	<b>11.60%</b>

**EXCESS (DEFICIENCY)  
OF REVENUE OVER  
EXPENDITURES AND  
TRANSFERS**

\$ (14,954)	\$ 13,668	\$ (55,213)	\$ (36,500)	\$ (53,962)
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COMMUNITY LEADERSHIP ACADEMY  
TITLE I

	Audited 2011-12	Audited 2012-13	Audited 2013-14	Adopted Budget 2014- 15	Year to Date 9-30-14
Grant Award for Title I	\$ 132,040				
Parental Involvement		\$ 1,200	\$ 1,675	\$ 2,254	
K-5 School Wide		\$ 71,528	\$ 110,737	\$ 152,402	
Grades 6-8 School Wide		\$ 27,042	\$ 38,297	\$ 60,399	
Grades 9-12 School Wide		\$ 27,042	\$ 17,395	\$ 13,344	
	<u>\$ 132,040</u>	<u>\$ 126,812</u>	<u>\$ 168,104</u>	<u>\$ 228,400</u>	<u>\$ -</u>

Instructional Costs

Salaries K-5	\$ 66,020	\$ 48,656	\$ 79,060	\$ 75,000	\$ 15,149
Benefits K-5	\$ 19,461	\$ 16,634	\$ 21,994	\$ 23,900	\$ 5,339
Salaries (6-8)	\$ 11,754	\$ -	\$ 8,098	\$ 42,000	\$ 7,759
Benefits (6-8)	\$ 3,244	\$ -	\$ 2,106	\$ 13,100	\$ 3,104
Salaries (7-10)					\$ 3,557
Benefits (7-10)					\$ 1,122
Contract Services (6-8)	\$ 11,400	\$ 20,805		\$ -	
Supplies & Other Costs	\$ -	\$ -	\$ 16,875	\$ 1,400	\$ -
	<u>\$ 111,879</u>	<u>\$ 86,095</u>	<u>\$ 128,132</u>	<u>\$ 155,400</u>	<u>\$ 36,030</u>

Professional Development

Salaries Academic Coach			\$ 13,394	\$ 26,700	\$ -
Benefits Academic Coach			\$ 4,077	\$ 9,000	\$ -
Professional Development	\$ 19,715	\$ 12,475	\$ 20,825	\$ 35,000	\$ 8,960
Other Costs	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 19,715</u>	<u>\$ 12,475</u>	<u>\$ 38,297</u>	<u>\$ 70,700</u>	<u>\$ 8,960</u>

Parent Involvement

Supplies & Other Costs	\$ 446	\$ 1,200	\$ 1,675	\$ 2,300	\$ -
	<u>\$ 446</u>	<u>\$ 1,200</u>	<u>\$ 1,675</u>	<u>\$ 2,300</u>	<u>\$ -</u>

TOTAL GRANT \$ 132,040 \$ 99,770 \$ 168,104 \$ 228,400 \$ 44,990

\$ -

COMMUNITY LEADERSHIP ACADEMY  
TITLE III

	Audited 2011-12	Audited 2012-13	Audited 2013- 14	Adopted Budget 2014-15	Year to Date 9-30-14
English Language Proficiency					
Set Aside				\$ 1,651	\$ -
Elementary	\$ 26,658	\$ 23,799	\$ 21,300	\$ 14,657	\$ -
Middle School				\$ 2,251	\$ -
High School			\$ 3,488	\$ 740	\$ -
	<u>\$ 26,658</u>	<u>\$ 23,799</u>	<u>\$ 24,788</u>	<u>\$ 19,300</u>	<u>\$ -</u>

Instructional Costs

Salaries	\$ 18,947	\$ 16,743	\$ -		\$ -
Benefits	\$ 7,711	\$ 7,056	\$ -		\$ -
					\$ -
Audio Books			\$ 3,829		\$ -
	<u>\$ 26,658</u>	<u>\$ 23,799</u>	<u>\$ 3,829</u>	<u>\$ -</u>	<u>\$ -</u>

Professional Development

ELL Coach Salary (1/3)			\$ 13,394	\$ 13,300	\$ -
ELL Coach Benefits			\$ 4,077	\$ 4,300	\$ -
Mentoring/Coaching Salary					\$ -
Benefits					\$ -
Mentoring/Coaching Contract			\$ -	\$ -	\$ -
Other			\$ 3,488	\$ 1,700	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,959</u>	<u>\$ 19,300</u>	<u>\$ -</u>

TOTAL GRANT \$ 26,658 \$ 23,799 \$ 24,788 \$ 19,300 \$ -