

COMMUNITY LEADERSHIP ACADEMY

**SECOND QUARTER REPORT
FISCAL YEAR 2014-15**

COMMUNITY LEADERSHIP ACADEMY

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least

GENERAL FUND	FY2013-14 (Prior Year) For Period Ending December 31, 2013			FY2014-15 (Current Year) For Period Ending December 31, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	692,400	692,439		1,533,200	1,533,220		
REVENUE	6,186,000	2,939,486	47.5%	7,568,700	3,610,559	47.7%	
EXPENDITURES	5,531,000	2,539,298	45.9%	7,051,200	3,457,789	49.0%	
ENDING FUND BALANCE	1,347,400	1,092,627	81.1%	2,050,700	1,685,990	82.2%	\$ 2,150,000

BUILDING CORP I	FY2013-14 (Prior Year) For Period Ending December 31, 2013			FY2014-15 (Current Year) For Period Ending December 31, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	257,500	40,132		95,500	40,132		
REVENUE	677,900	338,554	49.9%	672,400	334,074	49.7%	
EXPENDITURES	624,398	316,213	50.6%	616,000	312,299	50.7%	
ENDING FUND BALANCE	311,002	62,473	20.1%	151,900	61,907	40.8%	\$ 150,000

BUILDING CORP II	FY2013-14 (Prior Year) For Period Ending December 31, 2013			FY2014-15 (Current Year) For Period Ending December 31, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	122,200	122,200		(502,700)	(502,679)		
REVENUE	142,300	50,672	35.6%	289,900	147,690	50.9%	
EXPENDITURES	842,700	741,963	88.0%	1,245,900	683,559	54.9%	
ENDING FUND BALANCE	(578,200)	(569,091)	98.4%	(1,458,700)	(1,038,548)	71.2%	\$ (1,458,700)
Specific Resolution Needed for Use of Portion of BFB							

**COMMUNITY LEADERSHIP ACADEMY
SECOND QUARTER FOR FY 2014-15 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Funded Pupil Count	861			861	
Per Pupil Funding	\$ 7,230			\$ 7,230	
REVENUES					
School Finance Act Funding	\$ 3,106,770	\$ -	\$ -	\$ 3,106,770	75.9%
Earnings on Investments	\$ 923	\$ 25	\$ 131	\$ 1,080	0.0%
Student Activities	\$ 3,357	\$ -	\$ -	\$ 3,357	0.1%
Local Private Grants	\$ -	\$ -	\$ -	\$ -	0.0%
Other Local Sources	\$ 16,267	\$ -	\$ -	\$ 16,267	0.4%
State Funding	\$ 6,153	\$ -	\$ -	\$ 6,153	0.2%
Transportation Funding	\$ 26,058	\$ -	\$ -	\$ 26,058	0.6%
ECEA Special Ed Funding	\$ 60,486	\$ -	\$ -	\$ 60,486	1.5%
ELPA Categorical Funding	\$ -	\$ -	\$ -	\$ -	0.0%
READ Act	\$ 15,250	\$ -	\$ -	\$ 15,250	0.4%
Capital Construction Grant	\$ 62,678	\$ -	\$ -	\$ 62,678	1.5%
Federal Grants	\$ 182,678	\$ -	\$ -	\$ 182,678	4.5%
Title I	\$ 108,424	\$ -	\$ -	\$ 108,424	2.6%
Title II-a	\$ -	\$ -	\$ -	\$ -	0.0%
Title III	\$ 2,074	\$ -	\$ -	\$ 2,074	0.1%
RTTT Early Childhood Readiness	\$ -	\$ -	\$ -	\$ -	0.0%
Charter School Expansion	\$ -	\$ -	\$ -	\$ -	0.0%
IDEA	\$ 31,345	\$ -	\$ -	\$ 31,345	0.8%
Transfers from/(to) Other Funds	\$ (11,905)	\$ (95)	\$ 12,000	\$ -	0.0%
Lease Revenue	\$ -	\$ 334,144	\$ 135,559	\$ 469,703	11.5%
Total Revenues	\$ 3,610,559	\$ 334,074	\$ 147,690	\$ 4,092,323	100.0%

TOTAL EXPENDITURES					
Salaries	\$ 1,264,564	\$ -	\$ -	\$ 1,264,564	28.4%
Fringe Benefits	\$ 415,414	\$ -	\$ -	\$ 415,414	9.3%
Purchased Services	\$ 503,004	\$ -	\$ -	\$ 503,004	11.3%
Supplies - Materials	\$ 451,976	\$ -	\$ -	\$ 451,976	10.1%
Capital Outlay	\$ 348,509	\$ -	\$ -	\$ 348,509	7.8%
Depreciation/Facility Lease	\$ 469,703	\$ 50,660	\$ 92,500	\$ 612,863	13.8%
Other Expense	\$ 370	\$ -	\$ -	\$ 370	0.0%
Debt Payments	\$ 4,250	\$ 261,639	\$ 591,059	\$ 856,948	19.2%
Total Expenditures	\$ 3,457,789	\$ 312,299	\$ 683,559	\$ 4,453,647	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 152,769	\$ 21,775	\$ (535,869)	\$ (361,324)
Beginning Fund Balance	\$ 1,533,220	\$ 40,132	\$ (502,679)	\$ 1,070,673
Ending Fund Balance	\$ 1,685,990	\$ 61,907	\$ (1,038,548)	\$ 709,349

**COMMUNITY LEADERSHIP ACADEMY
SECOND QUARTER FOR FY 2014-15 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds
FORECASTED ENDING BALANCE	\$ 2,150,000	\$ 150,000	\$ (1,458,700)	\$ 841,300
Detail for Ending Reserves				
TABOR RESERVE (3%)	\$ 169,000			\$ 169,000
Operating Reserve	\$ 447,000			\$ 447,000
Debt Covenant Reserve	\$ 1,069,990			\$ 1,069,990
Repair & Replacement	\$ -	\$ 55,024	\$ 12,000	\$ 67,024
General Unrestricted Reserve	\$ -	\$ -	\$ (1,050,548)	\$ (1,050,548)
Debt Service Reserve	\$ -	\$ 6,883	\$ -	\$ 6,883
	<u>\$ 1,685,990</u>	<u>\$ 61,907</u>	<u>\$ (1,038,548)</u>	<u>\$ 709,349</u>

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EXPENDITURES

Instruction				
Salaries	\$ 933,197	\$ -	\$ -	\$ 933,197
Fringe Benefits	\$ 305,459	\$ -	\$ -	\$ 305,459
Purchased Services	\$ 16,981	\$ -	\$ -	\$ 16,981
Supplies - Materials	\$ 163,564	\$ -	\$ -	\$ 163,564
Capital Outlay	\$ 226,939	\$ -	\$ -	\$ 226,939
Other Expense	\$ -	\$ -	\$ -	\$ -
	<u>\$ 1,646,141</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,646,141</u>
				37.0%
Pupil Support - Pupil				
Salaries	\$ 35,116	\$ -	\$ -	\$ 35,116
Fringe Benefits	\$ 11,568	\$ -	\$ -	\$ 11,568
Purchased Services	\$ 525	\$ -	\$ -	\$ 525
Supplies - Materials	\$ 285	\$ -	\$ -	\$ 285
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -
	<u>\$ 47,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,494</u>
				1.1%
Instructional Support				
Salaries	\$ 70,908	\$ -	\$ -	\$ 70,908
Fringe Benefits	\$ 21,101	\$ -	\$ -	\$ 21,101
Purchased Services	\$ 18,950	\$ -	\$ -	\$ 18,950
Supplies - Materials	\$ 5,594	\$ -	\$ -	\$ 5,594
Capital Outlay	\$ 1,910	\$ -	\$ -	\$ 1,910
Other Expense	\$ 370	\$ -	\$ -	\$ 370
	<u>\$ 118,833</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 118,833</u>
				2.7%

**COMMUNITY LEADERSHIP ACADEMY
SECOND QUARTER FOR FY 2014-15 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
General Administration					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 75,715	\$ -	\$ -	\$ 75,715	
Supplies - Materials	\$ 559	\$ -	\$ -	\$ 559	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 76,274	\$ -	\$ -	\$ 76,274	1.7%
Support Services- School Administration					
Salaries	\$ 110,460	\$ -	\$ -	\$ 110,460	
Fringe Benefits	\$ 32,757	\$ -	\$ -	\$ 32,757	
Purchased Services	\$ 4,173	\$ -	\$ -	\$ 4,173	
Supplies - Materials	\$ 1,940	\$ -	\$ -	\$ 1,940	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 149,329	\$ -	\$ -	\$ 149,329	3.4%
Business Services					
Salaries	\$ 17,167	\$ -	\$ -	\$ 17,167	
Fringe Benefits	\$ 9,256	\$ -	\$ -	\$ 9,256	
Purchased Services	\$ 39,459	\$ -	\$ -	\$ 39,459	
Supplies - Materials	\$ 1,467	\$ -	\$ -	\$ 1,467	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 67,348	\$ -	\$ -	\$ 67,348	1.5%
Facilities, Maintenance and Operation of Plant					
Salaries	\$ 62,569	\$ -	\$ -	\$ 62,569	
Fringe Benefits	\$ 19,132	\$ -	\$ -	\$ 19,132	
Purchased Services	\$ 61,076	\$ -	\$ -	\$ 61,076	
Supplies - Materials	\$ 101,795	\$ -	\$ -	\$ 101,795	
Capital Outlay	\$ 21,885	\$ -	\$ -	\$ 21,885	
Depreciation	\$ -	\$ 50,660	\$ 92,500	\$ 143,160	
Other Expense	\$ -	\$ -	\$ -	\$ -	
Facility Lease	\$ 469,703	\$ -	\$ -	\$ 469,703	
	\$ 736,159	\$ 50,660	\$ 92,500	\$ 879,319	19.7%
Pupil Transportation					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 79,109	\$ -	\$ -	\$ 79,109	
Supplies - Materials	\$ 126	\$ -	\$ -	\$ 126	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 79,235	\$ -	\$ -	\$ 79,235	1.8%

**COMMUNITY LEADERSHIP ACADEMY
SECOND QUARTER FOR FY 2014-15 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Central Support Services					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 203,530	\$ -	\$ -	\$ 203,530	
Supplies - Materials	\$ 32,215	\$ -	\$ -	\$ 32,215	
Capital Outlay	\$ 97,775	\$ -	\$ -	\$ 97,775	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 333,520	\$ -	\$ -	\$ 333,520	7.5%
Food Services					
Salaries	\$ 35,147	\$ -	\$ -	\$ 35,147	
Fringe Benefits	\$ 16,142	\$ -	\$ -	\$ 16,142	
Purchased Services	\$ 3,486	\$ -	\$ -	\$ 3,486	
Supplies - Materials	\$ 144,431	\$ -	\$ -	\$ 144,431	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 199,206	\$ -	\$ -	\$ 199,206	4.5%
Debt Services					
Principal	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ 260,956	\$ 591,059	\$ 852,015	
Discount Accretion	\$ -	\$ 683	\$ -	\$ 683	
Fees and Amortization of Issuance Costs	\$ 4,250	\$ -	\$ -	\$ 4,250	
	\$ 4,250	\$ 261,639	\$ 591,059	\$ 856,948	19.2%
Total Expenditures	\$ 3,457,789	\$ 312,299	\$ 683,559	\$ 4,453,647	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 6/30/2014	ADOPTED BUDGET 2014-15	AMENDED BUDGET 2014-15	Year to Date 12/31/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS	Amended Budget 2013-14	Year to Date 12/31/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
							Second Quarter Expect 50%					
Funded Pupil Count	525	759.2	908.2	860.6	860.6			759.2	759.2	0		101.4
Per Pupil Funding	\$ 6,810	\$ 6,960	\$ 7,330	\$ 7,230	\$ 7,230			\$ 7,000	\$ 7,000	\$ -		\$ 230
REVENUES												
School Finance Act Funding	\$ 3,629,545	\$ 5,284,014	\$ 6,657,100	\$ 6,225,500	\$ 3,106,770	\$ 3,118,730	49.9%		\$ 5,314,400	\$ 2,639,359	49.7%	\$ 467,412
Earnings on Investments	\$ 742	\$ 891	\$ 700	\$ 700	\$ 923	\$ (223)	131.9%		\$ 500	\$ 320	64.0%	\$ 603
Student Activities	\$ 1,766	\$ 9,467	\$ 5,600	\$ 5,600	\$ 3,357	\$ 2,243	60.0%		\$ 1,000	\$ 4,041	404.1%	\$ (684)
Local Private Grants	\$ 21,985	\$ 20,895	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	0.0%		\$ 24,355	\$ 20,895	85.8%	\$ (20,895)
Other Local Sources	\$ 10,693	\$ 81,474	\$ 34,400	\$ 34,400	\$ 16,267	\$ 18,133	47.3%		\$ 29,845	\$ 15,489	51.9%	\$ 778
State Funding	\$ 37,728	\$ 41,584	\$ 17,400	\$ 10,100	\$ 6,153	\$ 3,947	60.9%		\$ 16,150	\$ 9,476	58.7%	\$ (3,323)
Transportation Funding	\$ 21,013	\$ 17,570	\$ 21,100	\$ 26,050	\$ 26,058	\$ (8)	100.0%		\$ 19,000	\$ 17,175	90.4%	\$ 8,884
ECEA Special Ed Funding	\$ 65,513	\$ 54,791	\$ 49,700	\$ 67,200	\$ 60,486	\$ 6,714	90.0%	Final 10% collected in Mar-Apr	\$ 48,300	\$ 43,467	90.0%	\$ 17,019
ELPA Categorical Funding	\$ 51,284	\$ 37,865	\$ 33,600	\$ 38,600		\$ 38,600	0.0%		\$ 28,000		0.0%	\$ -
READ Act	\$ -	\$ -	\$ 9,300	\$ 15,250	\$ 15,250	\$ (0)	100.0%		\$ 66,700	\$ 26,829		
Capital Construction Grant	\$ 46,737	\$ 67,779	\$ 81,200	\$ 118,500	\$ 62,678	\$ 55,822	52.9%		\$ 363,400	\$ 74,692	20.6%	\$ (12,014)
Federal Grants	\$ 300,639	\$ 344,783	\$ 424,200	\$ 424,200	\$ 182,678	\$ 241,522	43.1%		\$ 133,640	\$ 63,579	47.6%	\$ 119,099
Title I	\$ 99,770	\$ 168,104	\$ 228,400	\$ 284,500	\$ 108,424	\$ 176,076	38.1%	Waiting for Revised Grant Approval	\$ -			\$ 108,424
Title II-a	\$ 1,918		\$ -	\$ 21,200		\$ 21,200	0.0%		\$ -			\$ -
Title III	\$ 23,799	\$ 24,788	\$ 19,300	\$ 24,060	\$ 2,074	\$ 21,986	8.6%	Waiting for Revised Grant Approval	\$ 26,460	\$ 7,225	27.3%	\$ (5,151)
RTTT Early Childhood Readiness	\$ -	\$ 773		\$ 840		\$ 840	0.0%		\$ -			\$ -
Charter School Expansion	\$ -	\$ -		\$ 196,500		\$ 196,500	0.0%		\$ -			\$ -
IDEA	\$ 75,011	\$ 76,482	\$ 79,500	\$ 79,500	\$ 31,345	\$ 48,155	39.4%		\$ 69,750	\$ 19,946	28.6%	\$ 11,399
Transfers from/(to) Other Funds	\$ (80,321)	\$ (5,300)	\$ (50,000)	\$ (24,000)	\$ (11,905)	\$ (12,095)	49.6%		\$ 44,500	\$ (3,005)	-6.8%	\$ (8,899)
Lease Revenue									\$ -			\$ -
Total Revenues	\$ 4,307,823	\$ 6,225,960	\$ 7,631,500	\$ 7,568,700	\$ 3,610,559	\$ 3,958,141	47.7%		\$ 6,186,000	\$ 2,939,486	47.5%	\$ 682,651
TOTAL EXPENDITURES												
Salaries	\$ 1,742,477	\$ 2,192,858	\$ 2,722,300	\$ 2,722,300	\$ 1,264,564	\$ 1,457,736	46.5%		\$ 2,366,100	\$ 963,084	40.7%	\$ 301,480
Fringe Benefits	\$ 552,893	\$ 744,697	\$ 938,000	\$ 938,000	\$ 415,414	\$ 522,586	44.3%		\$ 748,900	\$ 326,173	43.6%	\$ 89,241
Purchased Services	\$ 666,300	\$ 830,087	\$ 1,135,700	\$ 1,101,100	\$ 503,004	\$ 598,097	45.7%		\$ 844,200	\$ 413,008	48.9%	\$ 89,995
Supplies - Materials	\$ 530,906	\$ 688,302	\$ 792,800	\$ 912,900	\$ 451,976	\$ 460,924	49.5%		\$ 630,240	\$ 369,090	58.6%	\$ 82,886
Capital Outlay	\$ 30,692	\$ 60,155	\$ 85,000	\$ 420,000	\$ 348,509	\$ 71,491	83.0%	Technology--may be bond funded	\$ 62,000	\$ 65,049	104.9%	\$ 283,460
Other Expense	\$ 6,830	\$ 1,907	\$ 17,600	\$ 17,600	\$ 370	\$ 17,230	2.1%		\$ 11,860	\$ 985	8.3%	\$ (615)
Facility Lease	\$ 768,266	\$ 864,674	\$ 933,300	\$ 933,300	\$ 469,703	\$ 463,597	50.3%		\$ 864,700	\$ 400,659	46.3%	\$ 69,044
Debt Payments	\$ 2,766	\$ 2,500	\$ 6,000	\$ 6,000	\$ 4,250	\$ 1,750	70.8%		\$ 3,000	\$ 1,250	41.7%	\$ 3,000
Total Expenditures	\$ 4,301,131	\$ 5,385,180	\$ 6,630,700	\$ 7,051,200	\$ 3,457,789	\$ 3,593,411	49.0%		\$ 5,531,000	\$ 2,539,298	45.9%	\$ 918,491
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS												
	\$ 6,692	\$ 840,780	\$ 1,000,800	\$ 517,500	\$ 152,769	\$ 364,731	29.5%		\$ 655,000	\$ 400,188	61.1%	\$ (209,321)
Beginning Fund Balance	\$ 685,747	\$ 692,440	\$ 1,339,300	\$ 1,533,200	\$ 1,533,220	\$ (193,920)	100.0%		\$ 692,400	\$ 692,439	100.0%	\$ 840,781

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited	Audited	ADOPTED	AMENDED	Year to Date	Remaining	Percent of	COMMENTS	Amended	Year to Date	Percent of	FY 2014-15 vs
	2012-13	6/30/2014	BUDGET 2014-15	BUDGET 2014-15	12/31/2014	Budget 2014-15	Budget 2014-15		Budget 2013-14	12/31/2013	Budget 2013-14	FY 2013-14
Ending Fund Balance	\$ 692,439	\$ 1,533,220	\$ 2,340,100	\$ 2,050,700	\$ 1,685,990	\$ 170,810	82.2%	Second Quarter Expect 50%	\$ 1,347,400	\$ 1,092,627	81.1%	\$ 631,460
FORECASTED ENDING BALANCE	\$ 2,150,000							\$ 1,350,000				
Detail for Ending Reserves												
TABOR RESERVE (3%)	\$ 116,700	\$ 169,000	\$ 168,000	\$ 168,000	\$ 169,000	\$ 169,000	100.6%		\$ 168,000	\$ 168,000	100.0%	\$ 1,000
Operating Reserve	\$ 427,300	\$ 447,000	\$ 420,000	\$ 420,000	\$ 447,000	\$ 447,000	106.4%		\$ 420,000	\$ 420,000	100.0%	\$ 27,000
Debt Covenant Reserve	\$ -	\$ 917,220	\$ 1,752,100	\$ 1,462,700	\$ 1,069,990	\$ (445,190)	73.2%		\$ 759,400	\$ 504,627	66.5%	\$ 565,363
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
General Unrestricted Reserve	\$ 148,439	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
	\$ 692,439	\$ 1,533,220	\$ 2,340,100	\$ 2,050,700	\$ 1,685,990	\$ 170,810	82.2%		\$ 1,347,400	\$ 1,092,627	81.1%	\$ 593,363
APPROPRIATION AMOUNT			\$ 8,970,800	\$ 9,101,900					\$ 6,878,400			
EXPENDITURES												
Instruction												
Salaries	\$ 1,348,649	\$ 1,603,370	\$ 1,975,300	\$ 1,975,300	\$ 933,197	\$ 1,042,103	47.2%		\$ 1,808,600	\$ 717,576	39.7%	\$ 215,621
Fringe Benefits	\$ 415,509	\$ 543,855	\$ 676,900	\$ 676,900	\$ 305,459	\$ 371,441	45.1%		\$ 558,300	\$ 241,220	43.2%	\$ 64,239
Purchased Services	\$ 46,920	\$ 59,841	\$ 72,000	\$ 72,000	\$ 16,981	\$ 55,019	23.6%		\$ 33,300	\$ 10,513	31.6%	\$ 6,468
Supplies - Materials	\$ 235,620	\$ 255,623	\$ 273,600	\$ 393,700	\$ 163,564	\$ 230,136	41.5%		\$ 245,940	\$ 177,850	72.3%	\$ (14,286)
Capital Outlay	\$ 30,692	\$ 49,092	\$ 60,000	\$ 215,000	\$ 226,939	\$ (11,939)	105.6%		\$ 27,000	\$ 63,495	235.2%	\$ 163,444
Other Expense	\$ 100	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	0.0%		\$ 5,940	\$ -	0.0%	\$ -
	\$ 2,077,491	\$ 2,511,781	\$ 3,063,800	\$ 3,338,900	\$ 1,646,141	\$ 1,692,759	49.3%		\$ 2,679,080	\$ 1,210,654	45.2%	\$ 435,487
Pupil Support - Pupil												
Salaries	\$ 24,165	\$ 37,079	\$ 40,100	\$ 40,100	\$ 35,116	\$ 4,984	87.6%		\$ 32,400	\$ 14,386	44.4%	\$ 20,730
Fringe Benefits	\$ 9,547	\$ 12,551	\$ 17,700	\$ 17,700	\$ 11,568	\$ 6,132	65.4%		\$ 10,700	\$ 5,011	46.8%	\$ 6,557
Purchased Services	\$ 25,908	\$ 32,328	\$ 48,000	\$ 48,000	\$ 525	\$ 47,475	1.1%		\$ 43,000	\$ 15,025	34.9%	\$ (14,500)
Supplies - Materials	\$ 271	\$ 952	\$ 9,500	\$ 9,500	\$ 285	\$ 9,215	3.0%		\$ 7,400	\$ 433	5.8%	\$ (148)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
	\$ 59,892	\$ 82,910	\$ 115,300	\$ 115,300	\$ 47,494	\$ 67,806	41.2%		\$ 93,500	\$ 34,854	37.3%	\$ 12,640
Instructional Support												
Salaries	\$ 107,995	\$ 155,610	\$ 150,400	\$ 150,400	\$ 70,908	\$ 79,492	47.1%		\$ 110,000	\$ 53,788	48.9%	\$ 17,120
Fringe Benefits	\$ 45,429	\$ 57,254	\$ 51,300	\$ 51,300	\$ 21,101	\$ 30,199	41.1%		\$ 41,800	\$ 23,070	55.2%	\$ (1,969)
Purchased Services	\$ 50,828	\$ 42,203	\$ 62,500	\$ 62,500	\$ 18,950	\$ 43,550	30.3%		\$ 53,000	\$ 20,931	39.5%	\$ (1,981)
Supplies - Materials	\$ 2,689	\$ 1,446	\$ 5,400	\$ 5,400	\$ 5,594	\$ (194)	103.6%		\$ 4,800	\$ 1,430	29.8%	\$ 4,164
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 1,910	\$ (1,910)	-		\$ -	\$ -	-	\$ 1,910
Other Expense	\$ -	\$ -	\$ 1,600	\$ 1,600	\$ 370	\$ 1,230	23.1%		\$ 800	\$ -	0.0%	\$ 370
	\$ 206,940	\$ 256,514	\$ 271,200	\$ 271,200	\$ 118,833	\$ 152,367	43.8%		\$ 210,400	\$ 99,219	47.2%	\$ 19,614

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 6/30/2014	ADOPTED BUDGET 2014-15	AMENDED BUDGET 2014-15	Year to Date 12/31/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS Second Quarter Expect 50%	Amended Budget 2013-14	Year to Date 12/31/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
General Administration												
Salaries	\$ -					\$ -			\$ -			\$ -
Fringe Benefits	\$ -					\$ -			\$ -			\$ -
Purchased Services	\$ 108,305	\$ 97,904	\$ 163,200	\$ 168,400	\$ 75,715	\$ 92,685	45.0%		\$ 117,700	\$ 62,498	53.1%	\$ 13,217
Supplies - Materials	\$ -	\$ 856	\$ 500	\$ 500	\$ 559	\$ (59)	111.8%		\$ 500	\$ 103	20.7%	\$ 456
Capital Outlay	\$ -					\$ -			\$ -			\$ -
Other Expense	\$ -					\$ -			\$ -			\$ -
	\$ 108,305	\$ 98,759	\$ 163,700	\$ 168,900	\$ 76,274	\$ 92,626	45.2%		\$ 118,200	\$ 62,601	53.0%	\$ 13,672
Support Services-												
School Administration												
Salaries	\$ 124,667	\$ 201,667	\$ 277,500	\$ 277,500	\$ 110,460	\$ 167,040	39.8%		\$ 216,400	\$ 104,727	48.4%	\$ 5,734
Fringe Benefits	\$ 30,210	\$ 57,536	\$ 82,300	\$ 82,300	\$ 32,757	\$ 49,543	39.8%		\$ 67,300	\$ 27,682	41.1%	\$ 5,075
Purchased Services	\$ 9,171	\$ 4,451	\$ 9,800	\$ 9,800	\$ 4,173	\$ 5,628	42.6%		\$ 7,900	\$ 2,248	28.5%	\$ 1,924
Supplies - Materials	\$ 2,012	\$ 2,871	\$ 7,500	\$ 7,500	\$ 1,940	\$ 5,560	25.9%		\$ 6,500	\$ 2,149	33.1%	\$ (209)
Capital Outlay	\$ -					\$ -			\$ -			\$ -
Other Expense	\$ 89					\$ -			\$ -			\$ -
	\$ 166,149	\$ 266,524	\$ 377,100	\$ 377,100	\$ 149,329	\$ 227,771	39.6%		\$ 298,100	\$ 136,806	45.9%	\$ 12,523
Business Services												
Salaries	\$ 33,369	\$ 34,915	\$ 37,600	\$ 37,600	\$ 17,167	\$ 20,433	45.7%		\$ 34,800	\$ 16,143	46.4%	\$ 1,024
Fringe Benefits	\$ 15,053	\$ 17,328	\$ 17,800	\$ 17,800	\$ 9,256	\$ 8,544	52.0%		\$ 17,200	\$ 8,371	48.7%	\$ 885
Purchased Services	\$ 45,005	\$ 62,736	\$ 54,600	\$ 54,600	\$ 39,459	\$ 15,141	72.3%		\$ 52,400	\$ 29,750	56.8%	\$ 9,708
Supplies - Materials	\$ 261	\$ 1,148	\$ 3,700	\$ 3,700	\$ 1,467	\$ 2,233	39.6%		\$ 3,700	\$ 439	11.9%	\$ 1,028
Capital Outlay	\$ -					\$ -			\$ -			\$ -
Other Expense	\$ -					\$ -			\$ -			\$ -
	\$ 93,688	\$ 116,126	\$ 113,700	\$ 113,700	\$ 67,348	\$ 46,352	59.2%		\$ 108,100	\$ 54,703	50.6%	\$ 12,646
Facilities, Maintenance and												
Operation of Plant												
Salaries	\$ 38,779	\$ 71,734	\$ 132,800	\$ 132,800	\$ 62,569	\$ 70,231	47.1%		\$ 71,500	\$ 23,493	32.9%	\$ 39,075
Fringe Benefits	\$ 12,241	\$ 20,240	\$ 41,200	\$ 41,200	\$ 19,132	\$ 22,068	46.4%		\$ 17,800	\$ 6,570	36.9%	\$ 12,561
Purchased Services	\$ 79,418	\$ 89,955	\$ 145,800	\$ 145,800	\$ 61,076	\$ 84,724	41.9%		\$ 134,500	\$ 47,892	35.6%	\$ 13,184
Supplies - Materials	\$ 98,541	\$ 137,865	\$ 210,400	\$ 210,400	\$ 101,795	\$ 108,605	48.4%		\$ 121,800	\$ 58,722	48.2%	\$ 43,073
Capital Outlay	\$ -	\$ 9,704	\$ 25,000	\$ 25,000	\$ 21,885	\$ 3,115	87.5%		\$ 15,000	\$ 1,554	10.4%	\$ 20,331
Other Expense						\$ -						\$ -
Quebec Street Lease	\$ 98,574	\$ 192,271	\$ 261,100	\$ 261,100	\$ 135,559	\$ 125,541	51.9%		\$ 192,500	\$ 64,212	33.4%	\$ 71,346
Holly Street Lease	\$ 669,693	\$ 672,403	\$ 672,200	\$ 672,200	\$ 334,144	\$ 338,056	49.7%		\$ 672,200	\$ 336,446	50.1%	\$ (2,302)
	\$ 997,246	\$ 1,194,171	\$ 1,488,500	\$ 1,488,500	\$ 736,159	\$ 752,341	49.5%		\$ 1,225,300	\$ 538,890	44.0%	\$ 197,269
Pupil Transportation												
Salaries	\$ -					\$ -			\$ -			\$ -
Fringe Benefits	\$ -					\$ -			\$ -			\$ -
Purchased Services	\$ 74,920	\$ 118,309	\$ 176,000	\$ 176,000	\$ 79,109	\$ 96,891	44.9%		\$ 121,000	\$ 58,129	48.0%	\$ 20,980
Supplies - Materials	\$ -				\$ 126	\$ (126)			\$ -			\$ 126
Capital Outlay	\$ -					\$ -			\$ 20,000		0.0%	\$ -
Other Expense	\$ -					\$ -			\$ -			\$ -
	\$ 74,920	\$ 118,309	\$ 176,000	\$ 176,000	\$ 79,235	\$ 96,765	45.0%		\$ 141,000	\$ 58,129	41.2%	\$ 21,106

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 6/30/2014	ADOPTED BUDGET 2014-15	AMENDED BUDGET 2014-15	Year to Date 12/31/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS Second Quarter Expect 50%	Amended Budget 2013-14	Year to Date 12/31/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
Central Support Services												
Salaries	\$ -					\$ -			\$ -			\$ -
Fringe Benefits	\$ -					\$ -			\$ -			\$ -
Purchased Services	\$ 210,328	\$ 305,495	\$ 376,800	\$ 337,000	\$ 203,530	\$ 133,470	60.4%		\$ 258,800	\$ 161,155	62.3%	\$ 42,375
Supplies - Materials	\$ 9,994	\$ 24,327	\$ 7,200	\$ 7,200	\$ 32,215	\$ (25,015)	447.4%		\$ 9,300	\$ 7,364	79.2%	\$ 24,851
Capital Outlay		\$ 1,360		\$ 180,000	\$ 97,775	\$ 82,225	54.3%		\$ -			\$ 97,775
Other Expense	\$ 5,432	\$ 1,491	\$ 4,000	\$ 4,000		\$ 4,000	0.0%		\$ 1,720	\$ 985	57.3%	\$ (985)
	\$ 225,754	\$ 332,673	\$ 388,000	\$ 528,200	\$ 333,520	\$ 194,680	63.1%		\$ 269,820	\$ 169,504	62.8%	\$ 164,016
Food Services												
Salaries	\$ 64,854	\$ 88,483	\$ 108,600	\$ 108,600	\$ 35,147	\$ 73,453	32.4%		\$ 92,400	\$ 32,972	35.7%	\$ 2,175
Fringe Benefits	\$ 24,904	\$ 35,934	\$ 50,800	\$ 50,800	\$ 16,142	\$ 34,658	31.8%		\$ 35,800	\$ 14,249	39.8%	\$ 1,893
Purchased Services	\$ 15,497	\$ 16,866	\$ 27,000	\$ 27,000	\$ 3,486	\$ 23,514	12.9%		\$ 22,600	\$ 4,867	21.5%	\$ (1,380)
Supplies - Materials	\$ 181,516	\$ 263,215	\$ 275,000	\$ 275,000	\$ 144,431	\$ 130,569	52.5%		\$ 230,300	\$ 120,599	52.4%	\$ 23,831
Capital Outlay	\$ -		\$ -	\$ -		\$ -			\$ -			\$ -
Other Expense	\$ 1,209	\$ 416	\$ 6,000	\$ 6,000		\$ 6,000	0.0%		\$ 3,400		0.0%	\$ -
	\$ 287,980	\$ 404,913	\$ 467,400	\$ 467,400	\$ 199,206	\$ 268,194	42.6%		\$ 384,500	\$ 172,687	44.9%	\$ 26,519
Debt Services												
Principal									\$ -			
Interest	\$ -								\$ -			
Discount Accretion									\$ -			
Fees and Amortization	\$ 2,766	\$ 2,500	\$ 6,000	\$ 6,000	\$ 4,250	\$ 1,750	70.8%		\$ 3,000	\$ 1,250	41.7%	\$ 3,000
	\$ 2,766	\$ 2,500	\$ 6,000	\$ 6,000	\$ 4,250	\$ 1,750	70.8%		\$ 3,000	\$ 1,250	41.7%	\$ 3,000
Total Expenditures	\$ 4,301,131	\$ 5,385,180	\$ 6,630,700	\$ 7,051,200	\$ 3,457,789	\$ 3,593,411	49.0%		\$ 5,531,000	\$ 2,539,298	45.9%	\$ 891,972

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	AMENDED BUDGET 2014-15	Year to Date 12/31/2014	Remaining Budget 2014-15	Percent of Budget 2014-15		Amended Budget 2013-14	Year to Date 12/31/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
REVENUES								Second Quarter Expect 50%				
School Finance Act Funding												
Earnings on Investments	\$ 211	\$ 80	\$ 200	\$ 200	\$ 25	\$ 175	12.7%	\$ 200	\$ 51	25.7%	\$ (26)	
Transfers from/(to) Other Funds	\$ 5,321	\$ 5,300	\$ -	\$ -	\$ (95)	\$ 95		\$ 5,500	\$ 2,546	46.3%	\$ (2,642)	
Lease Revenue	\$ 669,963	\$ 671,912	\$ 672,200	\$ 672,200	\$ 334,144	\$ 338,056	49.7%	\$ 672,200	\$ 335,956	50.0%	\$ (1,812)	
	\$ -	\$ -	\$ -	\$ -				\$ -				
Total Revenues	\$ 675,495	\$ 677,292	\$ 672,400	\$ 672,400	\$ 334,074	\$ 338,326	49.7%	\$ 677,900	\$ 338,554	49.9%	\$ (4,480)	
TOTAL EXPENDITURES								Second Quarter Expect 50%				
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	
Depreciation	\$ 101,024	\$ 98,606	\$ 101,320	\$ 101,320	\$ 50,660	\$ 50,660	50.0%	\$ 101,120	\$ 50,550	50.0%	\$ 110	
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	
Debt Payments	\$ 531,325	\$ 523,276	\$ 514,680	\$ 514,680	\$ 261,639	\$ 253,041	50.8%	\$ 523,278	\$ 265,663	50.8%	\$ (4,024)	
Total Expenditures	\$ 632,349	\$ 621,882	\$ 616,000	\$ 616,000	\$ 312,299	\$ 303,701	50.7%	\$ 624,398	\$ 316,213	50.6%	\$ (3,914)	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS												
	\$ 43,146	\$ 55,410	\$ 56,400	\$ 56,400	\$ 21,775	\$ 34,625	38.6%	\$ 53,502	\$ 22,342	41.8%	\$ (566)	
Beginning Fund Balance	\$ (3,014)	\$ 40,132	\$ 93,600	\$ 95,500	\$ 40,132	\$ 53,468	42.0%	\$ 257,500	\$ 40,132	15.6%	\$ 0	
Ending Fund Balance	\$ 40,132	\$ 95,542	\$ 150,000	\$ 151,900	\$ 61,907	\$ 88,093	40.8%	\$ 311,002	\$ 62,473	20.1%	\$ (566)	
FORECASTED ENDING BALANCE	\$ 150,000						\$ 75,000					
Detail for Ending Reserves												
TABOR RESERVE (3%)						\$ -						
Operating Reserve						\$ -						
Enrollment Stabilization						\$ -						
Repair & Replacement	\$ 49,511	\$ 55,024	\$ 55,000	\$ 55,000	\$ 55,024	\$ (24)	100.0%	\$ 55,000	\$ 50,430		\$ 4,594	
General Unrestricted Reserve											\$ -	
Debt Service Reserve	\$ (9,379)	\$ 40,518	\$ 95,000	\$ 96,900	\$ 6,883	\$ (6,883)	7.1%	\$ 256,002	\$ 12,043		\$ (5,161)	
	\$ 40,132	\$ 95,542	\$ 150,000	\$ 151,900	\$ 61,907	\$ (6,907)	40.8%	\$ 311,002	\$ 62,473	20.1%	\$ (566)	
APPROPRIATION AMOUNT			\$ 766,000	\$ 767,900				\$ 935,400				

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	AMENDED BUDGET 2014-15	Year to Date 12/31/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS	Amended Budget 2013-14	Year to Date 12/31/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
EXPENDITURES												
Facilities, Maintenance and Operation of Plant												
Salaries						\$ -						
Fringe Benefits						\$ -						
Purchased Services			\$ -	\$ -		\$ -			\$ -			
Supplies - Materials			\$ -	\$ -		\$ -			\$ -			
Capital Outlay			\$ -	\$ -		\$ -			\$ -			
Depreciation	\$ 101,024	\$ 98,606	\$ 101,320	\$ 101,320	\$ 50,660	\$ 50,660			\$ 101,120	\$ 50,550		\$ 110
Other Expense												
Facility Lease			\$ -	\$ -		\$ -			\$ -			
	\$ 101,024	\$ 98,606	\$ 101,320	\$ 101,320	\$ 50,660	\$ 50,660	50.0%		\$ 101,120	\$ 50,550	50.0%	\$ 110
Debt Services												
Principal			\$ -	\$ -		\$ -			\$ -			
Interest	\$ 529,963	\$ 521,913	\$ 513,315	\$ 513,315	\$ 260,956	\$ 252,359			\$ 521,915	\$ 264,981		\$ (4,025)
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,365	\$ 1,365	\$ 683	\$ 683			\$ 1,363	\$ 682		\$ 1
Fees and Amortization			\$ -	\$ -		\$ -			\$ -			\$ -
	\$ 531,325	\$ 523,276	\$ 514,680	\$ 514,680	\$ 261,639	\$ 253,041	50.8%		\$ 523,278	\$ 265,663	50.8%	\$ (4,024)
Total Expenditures	\$ 632,349	\$ 621,882	\$ 616,000	\$ 616,000	\$ 312,299	\$ 303,701	50.7%		\$ 624,398	\$ 316,213	50.6%	\$ (3,914)

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	AMENDED BUDGET 2014-15	Year to Date 12/31/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS Second Quarter Expect 50%	Amended Budget 2013-14	Year to Date 12/31/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
Funded Pupil Count												
Per Pupil Funding												
REVENUES												
School Finance Act Funding												
Earnings on Investments	\$ -	\$ 3	\$ 4,800	\$ 4,800	\$ 131	\$ 4,669	2.7%		\$ 30	\$ 540	1800.0%	\$ (409)
Transfers from/(to) Other Fund:	\$ 75,000	\$ -	\$ 50,000	\$ 24,000	\$ 12,000	\$ 12,000	24.0%		\$ (50,000)	\$ -		\$ 12,000
Lease Revenue	\$ 98,574	\$ 192,271	\$ 261,100	\$ 261,100	\$ 135,559	\$ 125,541	51.9%		\$ 192,270	\$ 50,132	26.1%	\$ 85,427
Total Revenues	\$ 173,574	\$ 192,274	\$ 315,900	\$ 289,900	\$ 147,690	\$ 142,210	50.9%		\$ 142,300	\$ 50,672	35.6%	\$ 97,018
TOTAL EXPENDITURES												
Second Quarter Expect 50%												
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Purchased Services	\$ -	\$ 684,448	\$ -	\$ -	\$ -	\$ -			\$ 700,400	\$ 713,948	101.9%	\$ (713,948)
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Capital Outlay	\$ -	\$ 42,367	\$ 70,900	\$ -	\$ -	\$ 60,000			\$ 56,200	\$ -		\$ -
Depreciation	\$ -	\$ 33,302	\$ 185,000	\$ 255,900	\$ 92,500	\$ 103,400	36.1%		\$ 30,000	\$ 15,000	50.0%	\$ 77,500
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Debt Payments	\$ 56,314	\$ 52,096	\$ 990,000	\$ 990,000	\$ 591,059	\$ 398,941	59.7%		\$ 56,100	\$ 13,015	23.2%	\$ 578,044
Total Expenditures	\$ 56,314	\$ 812,213	\$ 1,245,900	\$ 1,245,900	\$ 683,559	\$ 562,341	54.9%		\$ 842,700	\$ 741,963	88.0%	\$ (58,404)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS												
	\$ 117,260	\$ (619,939)	\$ (930,000)	\$ (956,000)	\$ (535,869)	\$ (420,131)	56.1%		\$ (700,400)	\$ (691,291)	98.7%	\$ 155,422
Beginning Fund Balance	\$ -	\$ 117,260	\$ (502,679)	\$ (502,700)	\$ (502,679)	\$ -	100.0%		\$ 122,200	\$ 122,200	100.0%	\$ (624,879)
Ending Fund Balance	\$ 117,260	\$ (502,679)	\$ (1,432,679)	\$ (1,458,700)	\$ (1,038,548)	\$ (420,131)	71.2%		\$ (578,200)	\$ (569,091)	98.4%	\$ (469,457)
FORECASTED ENDING BALANCE				\$ (1,458,700)						\$ (600,000)		
Detail for Ending Reserves												
TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Repair & Replacement	\$ -	\$ -	\$ -	\$ 24,000	\$ 12,000	\$ 12,000	50.0%		\$ -	\$ -		\$ 12,000
General Unrestricted Reserve	\$ -	\$ (502,679)	\$ -	\$ (1,482,700)	\$ (1,050,548)	\$ (432,152)	70.9%		\$ (578,200)	\$ (569,091)		\$ (481,457)
Debt Service Reserve	\$ 117,260	\$ -	\$ (1,432,679)	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
	\$ 117,260	\$ (502,679)	\$ (1,432,679)	\$ (1,458,700)	\$ (1,038,548)	\$ (420,152)	71.2%		\$ (578,200)	\$ (569,091)	98%	\$ (469,457)
APPROPRIATION AMOUNT			\$ 1,245,900	\$ 1,245,900					\$ 842,700			

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II SECOND QUARTER REPORT FOR FY 2014-15
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2012-13	Audited 2013-14	ADOPTED BUDGET 2014-15	AMENDED BUDGET 2014-15	Year to Date 12/31/2014	Remaining Budget 2014-15	Percent of Budget 2014-15	COMMENTS Second Quarter Expect 50%	Amended Budget 2013-14	Year to Date 12/31/2013	Percent of Budget 2013-14	FY 2014-15 vs FY 2013-14
EXPENDITURES												
Facilities, Maintenance and Operation of Plant												
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Capital Outlay	\$ -	\$ 42,367	\$ 70,900	\$ 60,000	\$ -	\$ 60,000			\$ 56,200			
Depreciation	\$ -	\$ 33,302	\$ 185,000	\$ 195,900	\$ 92,500	\$ 103,400			\$ 30,000	\$ 15,000		\$ 77,500
Other Expense									\$ -			
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
	\$ -	\$ 75,668	\$ 255,900	\$ 255,900	\$ 92,500	\$ 163,400	36.1%		\$ 86,200	\$ 15,000	17.4%	\$ 77,500
Central Support Services												
Salaries												
Fringe Benefits												
Purchased Services		\$ 684,448	\$ -	\$ -	\$ -	\$ -	-	Loan Issuance Costs 2013-14	\$ 700,400	\$ 688,948		\$ (688,948)
Supplies - Materials									\$ -			
Capital Outlay									\$ -			
Other Expense		\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
	\$ -	\$ 684,448	\$ -	\$ -	\$ -	\$ -	0.0%		\$ 700,400	\$ 688,948	98.4%	\$ (688,948)
Debt Services												
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			
Interest	\$ -	\$ 27,096	\$ 985,000	\$ 985,000	\$ 591,059	\$ 393,941		New Debt 2014-15	\$ 28,100	\$ 13,015		\$ 578,044
Discount Accretion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -			\$ -
Fees and Amortization	\$ 56,314	\$ 25,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000			\$ 28,000	\$ 25,000		\$ (25,000)
	\$ 56,314	\$ 52,096	\$ 990,000	\$ 990,000	\$ 591,059	\$ 398,941	59.7%		\$ 56,100	\$ 38,015	67.8%	\$ 553,044
Total Expenditures	\$ 56,314	\$ 812,213	\$ 1,245,900	\$ 1,245,900	\$ 683,559	\$ 562,341	54.9%		\$ 842,700	\$ 741,963	88.0%	\$ (58,404)

**COMMUNITY LEADERSHIP ACADEMY
NUTRITION SERVICES PROGRAM
SECOND QUARTER REPORT FOR FY 20114-15**

	Audited 2011-12	Audited 2012-13	Audited 2013-14	Adopted Budget 2014-15	Amended Budget 2014-15	Year to Date 12/31/2014	Percent of Budget
REVENUES							
Other Local Sources	\$ 1,411	\$ 1,412	\$ 1,531	\$ 2,000	\$ 2,000	\$ 694	34.70%
State Funding	\$ 1,773	\$ 2,894	\$ 3,386	\$ 4,700	\$ 4,700	\$ 2,904	61.79%
Federal Grants	\$ 248,269	\$ 297,345	\$ 344,783	\$ 424,200	\$ 424,200	\$ 182,678	43.06%
Total Revenues	\$ 251,453	\$ 301,651	\$ 349,700	\$ 430,900	\$ 430,900	\$ 186,276	43.23%

TOTAL EXPENDITURES							
Salaries	\$ 65,127	\$ 64,854	\$ 88,483	\$ 108,600	\$ 108,600	\$ 35,147	32.36%
Fringe Benefits	\$ 23,778	\$ 24,907	\$ 35,934	\$ 50,800	\$ 50,800	\$ 16,142	31.78%
Purchased Services	\$ 18,586	\$ 15,497	\$ 16,866	\$ 27,000	\$ 27,000	\$ 3,486	12.91%
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 263,215	\$ 275,000	\$ 275,000	\$ 144,431	52.52%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 2,615	\$ 1,209	\$ 416	\$ 6,000	\$ 6,000	\$ -	0.00%
Total Expenditures	\$ 266,407	\$ 287,983	\$ 404,913	\$ 467,400	\$ 467,400	\$ 199,206	42.62%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ (14,954)	\$ 13,668	\$ (55,213)	\$ (36,500)	\$ (36,500)	\$ (12,930)	
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COMMUNITY LEADERSHIP ACADEMY
TITLE I

COMMUNITY LEADERSHIP ACADEMY
TITLE III

	Audited 2012-13	Audited 2013-14	Adopted Budget 2014- 15	Amended Budget 2014-15	Year to Date 12-31-14
Grant Award for Title I					
Parental Involvement	\$ 1,200	\$ 1,675	\$ 2,254	\$ 3,326	
K-5 School Wide	\$ 71,528	\$ 110,737	\$ 152,402	\$ 176,165	
Grades 6-8 School Wide	\$ 27,042	\$ 38,297	\$ 60,399	\$ 73,120	
Grades 9-12 School Wide	\$ 27,042	\$ 17,395	\$ 13,344	\$ 31,884	
	<u>\$ 126,812</u>	<u>\$ 168,104</u>	<u>\$ 228,400</u>	<u>\$ 284,496</u>	<u>\$ -</u>
<u>Instructional Costs</u>					
Salaries K-5	\$ 48,656	\$ 79,060	\$ 75,000	\$ 113,800	\$ 40,109
Benefits K-5	\$ 16,634	\$ 21,994	\$ 23,900	\$ 40,000	\$ 14,150
Salaries (6-8)	\$ -	\$ 8,098	\$ 42,000	\$ 40,870	\$ 21,340
Benefits (6-8)	\$ -	\$ 2,106	\$ 13,100	\$ 15,300	\$ 8,119
Salaries (7-10)				\$ 23,200	\$ 4,850
Benefits (7-10)				\$ 8,700	\$ 1,530
Contract Services (6-8)	\$ 20,805		\$ -	\$ -	
Supplies & Other Costs	\$ -	\$ 16,875	\$ 1,400	\$ -	\$ 252
	<u>\$ 86,095</u>	<u>\$ 128,132</u>	<u>\$ 155,400</u>	<u>\$ 241,870</u>	<u>\$ 90,350</u>
<u>Professional Development</u>					
Salaries Academic Coach		\$ 13,394	\$ 26,700	\$ -	\$ -
Benefits Academic Coach		\$ 4,077	\$ 9,000	\$ -	\$ -
Professional Development	\$ 12,475	\$ 20,825	\$ 35,000	\$ 30,100	\$ 18,074
Other Costs	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 12,475</u>	<u>\$ 38,297</u>	<u>\$ 70,700</u>	<u>\$ 30,100</u>	<u>\$ 18,074</u>
<u>Parent Involvement</u>					
Parent Liaison Salary				\$ 7,000	
Parent Liaison Benefits				\$ 2,200	
Supplies & Other Costs	\$ 1,200	\$ 1,675	\$ 2,300	\$ 3,326	\$ -
	<u>\$ 1,200</u>	<u>\$ 1,675</u>	<u>\$ 2,300</u>	<u>\$ 12,526</u>	<u>\$ -</u>
TOTAL GRANT	<u>\$ 99,770</u>	<u>\$ 168,104</u>	<u>\$ 228,400</u>	<u>\$ 284,496</u>	<u>\$ 108,424</u>

	Audited 2012-13	Audited 2013- 14	Adopted Budget 2014-15	Amended Budget 2014-15	Year to Date 12-31-14
English Language Proficiency					
Set Aside			\$ 1,651	\$ 24,065	\$ -
Elementary	\$ 23,799	\$ 21,300	\$ 14,657		\$ -
Middle School			\$ 2,251		\$ -
High School		\$ 3,488	\$ 740		\$ -
	<u>\$ 23,799</u>	<u>\$ 24,788</u>	<u>\$ 19,300</u>	<u>\$ 24,065</u>	<u>\$ -</u>
<u>Instructional Costs</u>					
Salaries	\$ 16,743	\$ -			\$ -
Benefits	\$ 7,056	\$ -			\$ -
					\$ -
					\$ -
Audio Books		\$ 3,829			\$ -
					\$ -
	<u>\$ 23,799</u>	<u>\$ 3,829</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Professional Development</u>					
ELL Coach Salary (1/3)		\$ 13,394	\$ 13,300	\$ 10,800	\$ -
ELL Coach Benefits		\$ 4,077	\$ 4,300	\$ 3,100	\$ -
Mentoring/Coaching Salary				\$ 4,840	\$ -
Benefits				\$ 3,075	\$ -
Mentoring/Coaching Contract			\$ -	\$ 2,250	\$ -
Other		\$ 3,488	\$ 1,700	\$ -	\$ 2,074
	<u>\$ -</u>	<u>\$ 20,959</u>	<u>\$ 19,300</u>	<u>\$ 24,065</u>	<u>\$ 2,074</u>
TOTAL GRANT	<u>\$ 23,799</u>	<u>\$ 24,788</u>	<u>\$ 19,300</u>	<u>\$ 24,065</u>	<u>\$ 2,074</u>