

COMMUNITY LEADERSHIP ACADEMY

THIRD QUARTER REPORT FISCAL YEAR 2015-16

Presented to the Board April 26, 2016

COMMUNITY LEADERSHIP ACADEMY

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the board of education to review the financial condition of the district at least quarterly during

GENERAL FUND	FY2014-15 (Prior Year) For Period Ending March 31, 2015				FY2015-16 (Current Year) For Period Ending March 31, 2016			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,533,220	1,533,220			2,588,100	2,588,094		
REVENUE	5,520,393	5,520,393	100.0%		8,456,500	6,794,095	80.3%	
EXPENDITURES	5,075,739	5,075,739	100.0%		7,955,700	5,637,561	70.9%	
ENDING FUND BALANCE	1,977,875	1,977,875	100.0%	\$ 2,200,000	3,088,900	3,744,628	121.2%	\$ 3,726,400

BUILDING CORP I	FY2014-15 (Prior Year) For Period Ending March 31, 2015				FY2015-16 (Current Year) For Period Ending March 31, 2016			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	95,542	95,542			153,700	153,679		
REVENUE	501,158	501,158	100.0%		669,500	502,483	75.1%	
EXPENDITURES	465,214	465,214	100.0%		605,700	454,274	75.0%	
ENDING FUND BALANCE	131,487	131,487	100.0%	\$ 150,000	217,500	201,888	92.8%	\$ 217,500

BUILDING CORP II	FY2014-15 (Prior Year) For Period Ending March 31, 2015				FY2015-16 (Current Year) For Period Ending March 31, 2016			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	(502,679)	(502,679)			(1,120,900)	(1,120,927)		
REVENUE	221,510	221,510	100.0%		874,300	656,870	75.1%	
EXPENDITURES	935,043	935,043	100.0%		1,383,000	1,033,500	74.7%	
ENDING FUND BALANCE	(1,216,211)	(1,216,211)	100.0%	\$ (1,458,700)	(1,629,600)	(1,497,557)	91.9%	\$ (1,624,200)

Specific Resolution Needed for Use of Portion of BFB

**COMMUNITY LEADERSHIP ACADEMY
THIRD QUARTER FOR FY 2015-16 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Funded Pupil Count	948			948	
Per Pupil Funding	\$ 7,420			\$ 7,420	
<u>REVENUES</u>					
School Finance Act Funding	\$ 5,638,219	\$ -	\$ -	\$ 5,638,219	70.9%
Earnings on Investments	\$ 6,480	\$ 515	\$ 1,282	\$ 8,277	0.1%
Student Activities	\$ 7,628	\$ -	\$ -	\$ 7,628	0.1%
Local Private Grants	\$ -	\$ -	\$ -	\$ -	0.0%
Other Local Sources	\$ 51,656	\$ -	\$ -	\$ 51,656	0.6%
State Funding	\$ 20,260	\$ -	\$ -	\$ 20,260	0.3%
Transportation Funding	\$ 25,341	\$ -	\$ -	\$ 25,341	0.3%
ECEA Special Ed Funding	\$ 49,865	\$ -	\$ -	\$ 49,865	0.6%
ELPA Categorical Funding	\$ 182,813	\$ -	\$ -	\$ 182,813	2.3%
READ Act	\$ 5,462	\$ -	\$ -	\$ 5,462	0.1%
Capital Construction Grant	\$ 178,955	\$ -	\$ -	\$ 178,955	2.3%
Federal Grants	\$ 251,855	\$ -	\$ -	\$ 251,855	3.2%
Title I	\$ 206,848	\$ -	\$ -	\$ 206,848	2.6%
Title III	\$ 42,123	\$ -	\$ -	\$ 42,123	0.5%
RTTT Early Childhood Readiness	\$ 760	\$ -	\$ -	\$ 760	0.0%
Charter School Expansion	\$ 83,752	\$ -	\$ -	\$ 83,752	1.1%
IDEA	\$ 60,015	\$ -	\$ -	\$ 60,015	0.8%
Transfers from/(to) Other Funds	\$ (17,937)	\$ (63)	\$ 18,000	\$ (0)	0.0%
Lease Revenue	\$ -	\$ 502,031	\$ 637,588	\$ 1,139,619	14.3%
Total Revenues	\$ 6,794,095	\$ 502,483	\$ 656,870	\$ 7,953,448	100.0%

<u>TOTAL EXPENDITURES</u>					
Salaries	\$ 2,132,551	\$ -	\$ -	\$ 2,132,551	29.9%
Fringe Benefits	\$ 716,963	\$ -	\$ -	\$ 716,963	10.1%
Purchased Services	\$ 912,739	\$ -	\$ -	\$ 912,739	12.8%
Supplies - Materials	\$ 617,400	\$ -	\$ -	\$ 617,400	8.7%
Capital Outlay	\$ 111,721	\$ -	\$ -	\$ 111,721	1.6%
Depreciation/Facility Lease	\$ 1,139,619	\$ 74,970	\$ 146,925	\$ 1,361,514	19.1%
Other Expense	\$ 1,067	\$ -	\$ -	\$ 1,067	0.0%
Debt Payments	\$ 5,500	\$ 379,304	\$ 886,575	\$ 1,271,379	17.8%
Total Expenditures	\$ 5,637,561	\$ 454,274	\$ 1,033,500	\$ 7,125,334	100.0%

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

	\$ 1,156,534	\$ 48,209	\$ (376,630)	\$ 828,113
Beginning Fund Balance	\$ 2,588,094	\$ 153,679	\$ (1,120,927)	\$ 1,620,845
Ending Fund Balance	\$ 3,744,628	\$ 201,888	\$ (1,497,557)	\$ 2,448,959

**COMMUNITY LEADERSHIP ACADEMY
THIRD QUARTER FOR FY 2015-16 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	General Operations	Building Corporation I	Building Corporation II	Total All Funds
FORECASTED ENDING BALANCE	\$ 3,726,400	\$ 217,500	\$ (1,624,200)	\$ 2,319,700
Detail for Ending Reserves				
TABOR RESERVE (3%)	\$ 225,000			\$ 225,000
Operating Reserve	\$ 650,000			\$ 650,000
Debt Covenant Reserve	\$ 2,869,628			\$ 2,869,628
Repair & Replacement	\$ -	\$ 55,002	\$ 42,000	\$ 97,002
General Unrestricted Reserve	\$ -	\$ -	\$ (1,539,557)	\$ (1,539,557)
Debt Service Reserve	\$ -	\$ 146,886	\$ -	\$ 146,886
	<u>\$ 3,744,628</u>	<u>\$ 201,888</u>	<u>\$ (1,497,557)</u>	<u>\$ 2,448,959</u>

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EXPENDITURES

Instruction

Salaries	\$ 1,492,061	\$ -	\$ -	\$ 1,492,061	
Fringe Benefits	\$ 496,370	\$ -	\$ -	\$ 496,370	
Purchased Services	\$ 113,885	\$ -	\$ -	\$ 113,885	
Supplies - Materials	\$ 213,754	\$ -	\$ -	\$ 213,754	
Capital Outlay	\$ 86,242	\$ -	\$ -	\$ 86,242	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 2,402,312</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,402,312</u>	33.7%

Pupil Support - Pupil

Salaries	\$ 103,992	\$ -	\$ -	\$ 103,992	
Fringe Benefits	\$ 31,054	\$ -	\$ -	\$ 31,054	
Purchased Services	\$ 4,523	\$ -	\$ -	\$ 4,523	
Supplies - Materials	\$ 3,669	\$ -	\$ -	\$ 3,669	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	<u>\$ 143,238</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,238</u>	2.0%

Instructional Support

Salaries	\$ 170,202	\$ -	\$ -	\$ 170,202	
Fringe Benefits	\$ 51,499	\$ -	\$ -	\$ 51,499	
Purchased Services	\$ 52,216	\$ -	\$ -	\$ 52,216	
Supplies - Materials	\$ 1,725	\$ -	\$ -	\$ 1,725	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ 361	\$ -	\$ -	\$ 361	
	<u>\$ 276,003</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 276,003</u>	3.9%

COMMUNITY LEADERSHIP ACADEMY
THIRD QUARTER FOR FY 2015-16 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
General Administration					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 116,322	\$ -	\$ -	\$ 116,322	
Supplies - Materials	\$ 2,947	\$ -	\$ -	\$ 2,947	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 119,269	\$ -	\$ -	\$ 119,269	1.7%
Support Services-					
School Administration					
Salaries	\$ 151,602	\$ -	\$ -	\$ 151,602	
Fringe Benefits	\$ 52,261	\$ -	\$ -	\$ 52,261	
Purchased Services	\$ 3,804	\$ -	\$ -	\$ 3,804	
Supplies - Materials	\$ 939	\$ -	\$ -	\$ 939	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 208,605	\$ -	\$ -	\$ 208,605	2.9%
Business Services					
Salaries	\$ 26,312	\$ -	\$ -	\$ 26,312	
Fringe Benefits	\$ 14,105	\$ -	\$ -	\$ 14,105	
Purchased Services	\$ 44,826	\$ -	\$ -	\$ 44,826	
Supplies - Materials	\$ 1,235	\$ -	\$ -	\$ 1,235	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 86,477	\$ -	\$ -	\$ 86,477	1.2%
Facilities, Maintenance and					
Operation of Plant					
Salaries	\$ 109,086	\$ -	\$ -	\$ 109,086	
Fringe Benefits	\$ 32,982	\$ -	\$ -	\$ 32,982	
Purchased Services	\$ 69,246	\$ -	\$ -	\$ 69,246	
Supplies - Materials	\$ 144,496	\$ -	\$ -	\$ 144,496	
Capital Outlay	\$ 21,354	\$ -	\$ -	\$ 21,354	
Depreciation	\$ -	\$ 74,970	\$ 146,925	\$ 221,895	
Other Expense	\$ -	\$ -	\$ -	\$ -	
Facility Lease	\$ 1,139,619	\$ -	\$ -	\$ 1,139,619	
	\$ 1,516,784	\$ 74,970	\$ 146,925	\$ 1,738,679	24.4%
Pupil Transportation					
Salaries	\$ -	\$ -	\$ -	\$ -	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ 156,734	\$ -	\$ -	\$ 156,734	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 156,734	\$ -	\$ -	\$ 156,734	2.2%

COMMUNITY LEADERSHIP ACADEMY
THIRD QUARTER FOR FY 2015-16 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	General Operations	Building Corporation I	Building Corporation II	Total All Funds	
Central Support Services					
Salaries	\$ -	\$ -	\$ -	\$ -	-
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	-
Purchased Services	\$ 337,181	\$ -	\$ -	\$ 337,181	
Supplies - Materials	\$ 28,868	\$ -	\$ -	\$ 28,868	
Capital Outlay	\$ 4,125	\$ -	\$ -	\$ 4,125	
Other Expense	\$ 706	\$ -	\$ -	\$ 706	
	\$ 370,880	\$ -	\$ -	\$ 370,880	5.2%
Food Services					
Salaries	\$ 79,297	\$ -	\$ -	\$ 79,297	
Fringe Benefits	\$ 38,692	\$ -	\$ -	\$ 38,692	
Purchased Services	\$ 14,004	\$ -	\$ -	\$ 14,004	
Supplies - Materials	\$ 219,766	\$ -	\$ -	\$ 219,766	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	
Other Expense	\$ -	\$ -	\$ -	\$ -	
	\$ 351,759	\$ -	\$ -	\$ 351,759	4.9%
Debt Services					
Principal	\$ -	\$ -	\$ -	\$ -	
Interest	\$ -	\$ 378,281	\$ 886,575	\$ 1,264,856	
Discount Accretion	\$ -	\$ 1,022	\$ -	\$ 1,022	
Fees and Amortization of Issuance Costs	\$ 5,500	\$ -	\$ -	\$ 5,500	
	\$ 5,500	\$ 379,304	\$ 886,575	\$ 1,271,379	17.8%
Total Expenditures	\$ 5,637,561	\$ 454,274	\$ 1,033,500	\$ 7,125,334	100.0%

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 6/30/2014	Audited 6/30/2015	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
	3rd Quarter Expect 75%								3rd Quarter Expect 75%			
Funded Pupil Count	759.2	860.6	1,022.2	947.6	947.6	\$ -		860.6	860.6			87.0
Per Pupil Funding	\$ 6,960	\$ 7,247	\$ 7,420	\$ 7,420	\$ 7,420	\$ -		\$ 7,230	\$ 7,230			\$ 190
REVENUES												
School Finance Act Funding	\$ 5,284,014	\$ 6,237,052	\$ 7,584,700	\$ 7,031,300	\$ 5,638,219	\$ 1,393,081	80.2%	Will be adj for enrollment Apr-June	\$ 6,225,500	\$ 4,677,822	75.1%	\$ 960,397
Earnings on Investments	\$ 891	\$ 2,098	\$ 2,000	\$ 2,000	\$ 6,480	\$ (4,480)	324.0%	Improving Economy	\$ 700	\$ 1,393	199.0%	\$ 5,087
Student Activities	\$ 9,467	\$ 9,456	\$ 7,000	\$ 7,000	\$ 7,628	\$ (628)	109.0%		\$ 5,600	\$ 3,873	69.2%	\$ 3,756
Local Private Grants	\$ 20,895	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 20,000	\$ -	0.0%	\$ -
Other Local Sources	\$ 81,474	\$ 22,877	\$ 35,000	\$ 35,000	\$ 51,656	\$ (16,656)	147.6%	Erate(\$29,594) is new in 2015-16	\$ 34,400	\$ 20,050	58.3%	\$ 31,606
State Funding	\$ 41,584	\$ 12,345	\$ 11,000	\$ 11,000	\$ 20,260	\$ (9,260)	184.2%	At-Risk Supplement = \$10,669	\$ 10,100	\$ 6,824	67.6%	\$ 13,436
Transportation Funding	\$ 17,570	\$ 26,648	\$ 27,000	\$ 20,500	\$ 25,341	\$ (4,841)	123.6%		\$ 26,050	\$ 26,058	100.0%	\$ (717)
ECEA Special Ed Funding	\$ 54,791	\$ 67,206	\$ 67,400	\$ 73,500	\$ 49,865	\$ 23,636	67.8%		\$ 67,200	\$ 60,486	90.0%	\$ (10,621)
ELPA Categorical Funding	\$ 37,865	\$ 166,380	\$ 75,000	\$ 109,300	\$ 182,813	\$ (73,513)	167.3%	Supplemental ELPA Support Funding	\$ 38,600	\$ 149,742	387.9%	\$ 33,071
READ Act	\$ -	\$ 15,250	\$ 15,000	\$ 5,500	\$ 5,462	\$ 38	99.3%		\$ 15,250	\$ 15,250	100.0%	\$ (9,788)
Capital Construction Grant	\$ 67,779	\$ 145,693	\$ 141,600	\$ 225,000	\$ 178,955	\$ 46,045	79.5%	Enrollment & Per Pupil Amount Incr	\$ 118,500	\$ 102,152	86.2%	\$ 76,803
Federal Grants	\$ 344,783	\$ 435,783	\$ 424,200	\$ 424,200	\$ 251,855	\$ 172,345	59.4%	Food Service Funding only thru Jan	\$ 424,200	\$ 219,542	51.8%	\$ 32,313
Title I	\$ 168,104	\$ 295,804	\$ 208,700	\$ 218,700	\$ 206,848	\$ 11,852	94.6%	Final Allocation is \$90,000 Higher	\$ 284,500	\$ 191,510	67.3%	\$ 15,338
Title III	\$ 24,788	\$ 37,300	\$ 39,600	\$ 41,000	\$ 42,123	\$ (1,123)	102.7%	Final Allocation is \$14,600 Higher	\$ 24,060	\$ 11,758	48.9%	\$ 30,365
RTTT Early Childhood Reading	\$ 773	\$ 896	\$ -	\$ -	\$ 760	\$ (760)			\$ 840	\$ -	0.0%	\$ 760
Charter School Expansion	\$ -	\$ 196,500	\$ 196,500	\$ 196,500	\$ 83,752	\$ 112,748	42.6%		\$ 196,500	\$ -	0.0%	\$ 83,752
IDEA	\$ 76,482	\$ 79,975	\$ 80,000	\$ 80,000	\$ 60,015	\$ 19,985	75.0%		\$ 79,500	\$ 51,838	65.2%	\$ 8,177
Transfers from/(to) Other Fund	\$ (5,300)	\$ (23,905)	\$ (24,000)	\$ (24,000)	\$ (17,937)	\$ (6,063)	74.7%		\$ (24,000)	\$ (17,905)	74.6%	\$ (32)
Lease Revenue						\$ -						\$ -
Enrollment Contingency			\$ (500,000)	\$ -		\$ -						\$ -
Total Revenues	\$ 6,225,960	\$ 7,727,359	\$ 8,390,700	\$ 8,456,500	\$ 6,794,095	\$ 1,662,405	80.3%		\$ 7,547,500	\$ 5,520,393	73.1%	\$ 1,273,702
TOTAL EXPENDITURES												
Salaries	\$ 2,192,858	\$ 2,587,165	\$ 2,894,500	\$ 2,894,500	\$ 2,132,551	\$ 761,949	73.7%		\$ 2,722,300	\$ 1,904,783	70.0%	\$ 227,769
Fringe Benefits	\$ 744,697	\$ 875,687	\$ 1,053,800	\$ 1,053,800	\$ 716,963	\$ 336,837	68.0%		\$ 938,000	\$ 643,212	68.6%	\$ 73,751
Purchased Services	\$ 830,087	\$ 1,020,502	\$ 1,306,900	\$ 1,262,300	\$ 912,739	\$ 349,561	72.3%		\$ 1,101,100	\$ 794,638	72.2%	\$ 118,101
Supplies - Materials	\$ 688,302	\$ 912,597	\$ 1,039,800	\$ 1,039,800	\$ 617,400	\$ 422,400	59.4%		\$ 912,900	\$ 647,356	70.9%	\$ (29,956)
Capital Outlay	\$ 60,155	\$ 330,258	\$ 165,000	\$ 165,000	\$ 111,721	\$ 53,279	67.7%		\$ 420,000	\$ 374,515	89.2%	\$ (262,794)
Other Expense	\$ 1,907	\$ 1,372	\$ 14,800	\$ 14,800	\$ 1,067	\$ 13,733	7.2%		\$ 17,600	\$ 1,181	6.7%	\$ (114)
Facility Lease	\$ 864,674	\$ 939,405	\$ 1,509,500	\$ 1,519,500	\$ 1,139,619	\$ 379,881	75.0%		\$ 933,300	\$ 704,554	75.5%	\$ 435,065
Debt Payments	\$ 2,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 5,500	\$ 500	91.7%		\$ 6,000	\$ 5,500	91.7%	\$ -
Total Expenditures	\$ 5,385,180	\$ 6,672,486	\$ 7,990,300	\$ 7,955,700	\$ 5,637,561	\$ 2,318,139	70.9%		\$ 7,051,200	\$ 5,075,739	72.0%	\$ 561,822
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS												
	\$ 840,780	\$ 1,054,873	\$ 400,400	\$ 500,800	\$ 1,156,534	\$ (655,734)	230.9%		\$ 496,300	\$ 444,654	89.6%	\$ 711,880
Beginning Fund Balance	\$ 692,440	\$ 1,533,220	\$ 2,246,900	\$ 2,588,100	\$ 2,588,094	\$ 6	100.0%		\$ 1,533,200	\$ 1,533,220	100.0%	\$ 1,054,873
Ending Fund Balance	\$ 1,533,220	\$ 2,588,094	\$ 2,647,300	\$ 3,088,900	\$ 3,744,628	\$ (655,728)	121.2%		\$ 2,029,500	\$ 1,977,875	97.5%	\$ 1,766,753

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 6/30/2014	Audited 6/30/2015	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS 3rd Quarter Expect 75%	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
FORECASTED ENDING BALANCE					\$ 3,726,400							\$ 2,200,000
Detail for Ending Reserves												
TABOR RESERVE (3%)	\$ 169,000	\$ 230,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ -	100.0%		\$ 168,000	\$ 169,000	100.6%	\$ 56,000
Operating Reserve	\$ 447,000	\$ 546,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ -	100.0%		\$ 420,000	\$ 447,000	106.4%	\$ 203,000
Debt Covenant Reserve	\$ 917,220	\$ 1,812,094	\$ 1,772,300	\$ 2,213,900	\$ 2,869,628	\$ (655,728)	129.6%		\$ 1,441,500	\$ 1,361,875	94.5%	\$ 1,507,753
Repair & Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
General Unrestricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
	<u>\$ 1,533,220</u>	<u>\$ 2,588,094</u>	<u>\$ 2,647,300</u>	<u>\$ 3,088,900</u>	<u>\$ 3,744,628</u>	<u>\$ (655,728)</u>	<u>121.2%</u>		<u>\$ 2,029,500</u>	<u>\$ 1,977,875</u>	<u>97.5%</u>	<u>\$ 1,766,753</u>
APPROPRIATION AMOUNT			\$ 10,637,600	\$ 11,044,600					\$ 9,080,700			
EXPENDITURES												
Instruction												
Salaries	\$ 1,603,370	\$ 1,882,595	\$ 2,139,000	\$ 2,045,300	\$ 1,492,061	\$ 553,239			\$ 1,975,300	\$ 1,408,259		\$ 83,801
Fringe Benefits	\$ 543,855	\$ 644,039	\$ 771,000	\$ 750,200	\$ 496,370	\$ 253,830			\$ 676,900	\$ 476,615		\$ 19,754
Purchased Services	\$ 59,841	\$ 80,172	\$ 90,800	\$ 127,800	\$ 113,885	\$ 13,915			\$ 72,000	\$ 41,315		\$ 72,570
Supplies - Materials	\$ 255,623	\$ 327,821	\$ 431,900	\$ 431,900	\$ 213,754	\$ 218,146		Timing of Start Up Grant Spending	\$ 393,700	\$ 213,540		\$ 214
Capital Outlay	\$ 49,092	\$ 225,812	\$ 115,000	\$ 115,000	\$ 86,242	\$ 28,758		Prior Yr--Furnished New School	\$ 215,000	\$ 291,671		\$ (205,429)
Other Expense	\$ -	\$ -	\$ 1,400	\$ 1,400	\$ -	\$ 1,400			\$ 6,000	\$ -		\$ -
	<u>\$ 2,511,781</u>	<u>\$ 3,160,439</u>	<u>\$ 3,549,100</u>	<u>\$ 3,471,600</u>	<u>\$ 2,402,312</u>	<u>\$ 1,069,288</u>	<u>69.2%</u>		<u>\$ 3,338,900</u>	<u>\$ 2,431,401</u>	<u>72.8%</u>	<u>\$ (29,089)</u>
Pupil Support - Pupil												
Salaries	\$ 37,079	\$ 62,337	\$ 82,900	\$ 134,900	\$ 103,992	\$ 30,908		Nurse & Counselor/Activities New	\$ 40,100	\$ 50,787		\$ 53,204
Fringe Benefits	\$ 12,551	\$ 20,411	\$ 32,300	\$ 40,300	\$ 31,054	\$ 9,246			\$ 17,700	\$ 16,797		\$ 14,257
Purchased Services	\$ 32,328	\$ 42,524	\$ 30,000	\$ 2,000	\$ 4,523	\$ (2,523)		Eliminated Contracted Nursing Svc	\$ 48,000	\$ 19,437		\$ (14,915)
Supplies - Materials	\$ 952	\$ 577	\$ 10,700	\$ 10,700	\$ 3,669	\$ 7,031			\$ 9,500	\$ 454		\$ 3,215
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
	<u>\$ 82,910</u>	<u>\$ 125,849</u>	<u>\$ 155,900</u>	<u>\$ 187,900</u>	<u>\$ 143,238</u>	<u>\$ 44,662</u>	<u>76.2%</u>		<u>\$ 115,300</u>	<u>\$ 87,476</u>	<u>75.9%</u>	<u>\$ 55,761</u>
Instructional Support												
Salaries	\$ 155,610	\$ 220,694	\$ 161,000	\$ 213,700	\$ 170,202	\$ 43,498		Academic Coaching Pd from Grants	\$ 150,400	\$ 103,943		\$ 66,259
Fringe Benefits	\$ 57,254	\$ 62,180	\$ 61,400	\$ 78,200	\$ 51,499	\$ 26,701			\$ 51,300	\$ 31,457		\$ 20,042
Purchased Services	\$ 42,203	\$ 95,448	\$ 74,000	\$ 74,000	\$ 52,216	\$ 21,784			\$ 62,500	\$ 42,964		\$ 9,251
Supplies - Materials	\$ 1,446	\$ 2,978	\$ 9,600	\$ 9,600	\$ 1,725	\$ 7,875			\$ 5,400	\$ 1,910		\$ (185)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Other Expense	\$ -	\$ 600	\$ 1,600	\$ 1,600	\$ 361	\$ 1,239			\$ 1,600	\$ 410		\$ (49)
	<u>\$ 256,514</u>	<u>\$ 381,900</u>	<u>\$ 307,600</u>	<u>\$ 377,100</u>	<u>\$ 276,003</u>	<u>\$ 101,097</u>	<u>73.2%</u>		<u>\$ 271,200</u>	<u>\$ 180,684</u>	<u>66.6%</u>	<u>\$ 95,318</u>

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 6/30/2014	Audited 6/30/2015	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
								3rd Quarter Expect 75%				
General Administration												
Salaries						\$ -						\$ -
Fringe Benefits						\$ -						\$ -
Purchased Services	\$ 97,904	\$ 108,141	\$ 201,700	\$ 165,650	\$ 116,322	\$ 49,328		\$ 168,400	\$ 117,913			\$ (1,591)
Supplies - Materials	\$ 856	\$ 1,089	\$ 500	\$ 500	\$ 2,947	\$ (2,447)		\$ 500	\$ 1,089			\$ 1,859
Capital Outlay						\$ -						\$ -
Other Expense						\$ -						\$ -
	\$ 98,759	\$ 109,229	\$ 202,200	\$ 166,150	\$ 119,269	\$ 46,881	71.8%		\$ 168,900	\$ 119,001	70.5%	\$ 268
Support Services-												
School Administration												
Salaries	\$ 201,667	\$ 162,335	\$ 245,100	\$ 234,100	\$ 151,602	\$ 82,498		\$ 277,500	\$ 152,849			\$ (1,247)
Fringe Benefits	\$ 57,536	\$ 52,933	\$ 80,800	\$ 76,800	\$ 52,261	\$ 24,539		\$ 82,300	\$ 47,008			\$ 5,253
Purchased Services	\$ 4,451	\$ 6,072	\$ 11,000	\$ 11,000	\$ 3,804	\$ 7,196		\$ 9,800	\$ 5,487			\$ (1,683)
Supplies - Materials	\$ 2,871	\$ 2,827	\$ 8,000	\$ 8,000	\$ 939	\$ 7,061		\$ 7,500	\$ 2,064			\$ (1,126)
Capital Outlay						\$ -						\$ -
Other Expense						\$ -						\$ -
	\$ 266,524	\$ 224,167	\$ 344,900	\$ 329,900	\$ 208,605	\$ 121,295	63.2%	Principal Vacancy Part Year	\$ 377,100	\$ 207,408	55.0%	\$ 1,197
Business Services												
Salaries	\$ 34,915	\$ 35,800	\$ 36,000	\$ 36,000	\$ 26,312	\$ 9,688		\$ 37,600	\$ 25,941			\$ 371
Fringe Benefits	\$ 17,328	\$ 18,133	\$ 20,100	\$ 20,100	\$ 14,105	\$ 5,995		\$ 17,800	\$ 13,704			\$ 401
Purchased Services	\$ 62,736	\$ 66,096	\$ 63,400	\$ 63,400	\$ 44,826	\$ 18,574		\$ 54,600	\$ 50,875			\$ (6,050)
Supplies - Materials	\$ 1,148	\$ 3,308	\$ 6,500	\$ 6,500	\$ 1,235	\$ 5,265		\$ 3,700	\$ 2,912			\$ (1,678)
Capital Outlay						\$ -						\$ -
Other Expense						\$ -						\$ -
	\$ 116,126	\$ 123,336	\$ 126,000	\$ 126,000	\$ 86,477	\$ 39,523	68.6%	Timing Difference	\$ 113,700	\$ 93,432	82.2%	\$ (6,956)
Facilities, Maintenance and Operation of Plant												
Salaries	\$ 71,734	\$ 129,021	\$ 134,200	\$ 134,200	\$ 109,086	\$ 25,114		\$ 132,800	\$ 95,169			\$ 13,917
Fringe Benefits	\$ 20,240	\$ 40,445	\$ 42,800	\$ 42,800	\$ 32,982	\$ 9,818		\$ 41,200	\$ 29,271			\$ 3,711
Purchased Services	\$ 89,955	\$ 104,896	\$ 155,600	\$ 147,600	\$ 69,246	\$ 78,354		\$ 145,800	\$ 88,502			\$ (19,256)
Supplies - Materials	\$ 137,865	\$ 217,667	\$ 240,400	\$ 240,400	\$ 144,496	\$ 95,904		\$ 210,400	\$ 160,048			\$ (15,552)
Capital Outlay	\$ 9,704	\$ 58,799	\$ 50,000	\$ 50,000	\$ 21,354	\$ 28,646		\$ 25,000	\$ 33,685			\$ (12,331)
Other Expense						\$ -						\$ -
Quebec Street Lease	\$ 192,271	\$ 271,118	\$ 840,100	\$ 850,100	\$ 637,588	\$ 212,512		\$ 261,100	\$ 203,338			\$ 434,250
Holly Street Lease	\$ 672,403	\$ 668,288	\$ 669,400	\$ 669,400	\$ 502,031	\$ 167,369		\$ 672,200	\$ 501,216			\$ 815
	\$ 1,194,171	\$ 1,490,233	\$ 2,132,500	\$ 2,134,500	\$ 1,516,784	\$ 617,717	71.1%		\$ 1,488,500	\$ 1,111,229	74.7%	\$ 405,555
Pupil Transportation												
Salaries						\$ -						\$ -
Fringe Benefits						\$ -						\$ -
Purchased Services	\$ 118,309	\$ 156,645	\$ 201,000	\$ 201,000	\$ 156,734	\$ 44,266		\$ 176,000	\$ 118,497			\$ 38,237
Supplies - Materials		\$ 126			\$ -	\$ -			\$ 126			\$ (126)
Capital Outlay						\$ -						\$ -
Other Expense						\$ -						\$ -
	\$ 118,309	\$ 156,771	\$ 201,000	\$ 201,000	\$ 156,734	\$ 44,266	78.0%		\$ 176,000	\$ 118,623	67.4%	\$ 38,111

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 6/30/2014	Audited 6/30/2015	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS 3rd Quarter Expect 75%	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
Central Support Services												
Salaries		\$ 7,944	\$ -	\$ -	\$ -	\$ -				\$ 4,716		\$ (4,716)
Fringe Benefits		\$ 1,573	\$ -	\$ -	\$ -	\$ -				\$ 934		\$ (934)
Purchased Services	\$ 305,495	\$ 341,920	\$ 452,400	\$ 442,850	\$ 337,181	\$ 105,669			\$ 337,000	\$ 299,215		\$ 37,966
Supplies - Materials	\$ 24,327	\$ 43,018	\$ 32,200	\$ 32,200	\$ 28,868	\$ 3,332			\$ 7,200	\$ 40,271		\$ (11,402)
Capital Outlay	\$ 1,360	\$ 45,646	\$ -	\$ -	\$ 4,125	\$ (4,125)			\$ 180,000	\$ 49,159		\$ (45,035)
Other Expense	\$ 1,491	\$ 771	\$ 8,500	\$ 8,500	\$ 706	\$ 7,794			\$ 4,000	\$ 771		\$ (65)
	\$ 332,673	\$ 440,872	\$ 493,100	\$ 483,550	\$ 370,880	\$ 112,670	76.7%		\$ 528,200	\$ 395,067	74.8%	\$ (24,186)
Food Services												
Salaries	\$ 88,483	\$ 86,439	\$ 96,300	\$ 96,300	\$ 79,297	\$ 17,003			\$ 108,600	\$ 63,117		\$ 16,180
Fringe Benefits	\$ 35,934	\$ 35,973	\$ 45,400	\$ 45,400	\$ 38,692	\$ 6,708			\$ 50,800	\$ 27,426		\$ 11,266
Purchased Services	\$ 16,866	\$ 18,590	\$ 27,000	\$ 27,000	\$ 14,004	\$ 12,996			\$ 27,000	\$ 10,434		\$ 3,570
Supplies - Materials	\$ 263,215	\$ 313,187	\$ 300,000	\$ 300,000	\$ 219,766	\$ 80,234			\$ 275,000	\$ 224,940		\$ (5,175)
Capital Outlay			\$ -	\$ -		\$ -			\$ -			\$ -
Other Expense	\$ 416	\$ -	\$ 3,300	\$ 3,300	\$ -	\$ 3,300			\$ 6,000			\$ -
	\$ 404,913	\$ 454,189	\$ 472,000	\$ 472,000	\$ 351,759	\$ 120,241	74.5%		\$ 467,400	\$ 325,918	69.7%	\$ 25,841
Debt Services												
Principal												
Interest												
Discount Accretion												
Fees and Amortization	\$ 2,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 5,500	\$ 500	91.7%		\$ 6,000	\$ 5,500		\$ -
	\$ 2,500	\$ 5,500	\$ 6,000	\$ 6,000	\$ 5,500	\$ 500	91.7%		\$ 6,000	\$ 5,500	91.7%	\$ -
Total Expenditures	\$ 5,385,180	\$ 6,672,486	\$ 7,990,300	\$ 7,955,700	\$ 5,637,561	\$ 2,318,139	70.9%		\$ 7,051,200	\$ 5,075,739	72.0%	\$ 561,822

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 6/30/2015	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
REVENUES												
School Finance Act Funding												
Earnings on Investments	\$ 80	\$ 63	\$ 100	\$ 100	\$ 515	\$ (415)	515.0%	Improving Economy	\$ 200	\$ 38	19.0%	\$ 477
Transfers from/(to) Other Funds	\$ 5,300	\$ (95)	\$ -	\$ -	\$ (63)	\$ 63			\$ -	\$ (95)		\$ 32
Lease Revenue	\$ 671,912	\$ 668,288	\$ 669,400	\$ 669,400	\$ 502,031	\$ 167,369	75.0%		\$ 672,200	\$ 501,216	74.6%	\$ 815
		\$ -	\$ -	\$ -					\$ -			
Total Revenues	\$ 677,292	\$ 668,255	\$ 669,500	\$ 669,500	\$ 502,483	\$ 167,017	75.1%	3rd Quarter Expect 75%	\$ 672,400	\$ 501,158	74.5%	\$ 1,324
TOTAL EXPENDITURES												
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Depreciation	\$ 98,606	\$ 95,468	\$ 99,960	\$ 99,960	\$ 74,970	\$ 20,498	75.0%		\$ 101,320	\$ 75,990	75.0%	\$ (1,020)
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -		\$ -
Debt Payments	\$ 523,276	\$ 514,650	\$ 505,740	\$ 505,740	\$ 379,304	\$ 135,347	75.0%		\$ 514,680	\$ 389,224	75.6%	\$ (9,920)
Total Expenditures	\$ 621,882	\$ 610,118	\$ 605,700	\$ 605,700	\$ 454,274	\$ 155,845	75.0%	3rd Quarter Expect 75%	\$ 616,000	\$ 465,214	75.5%	\$ (10,940)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS												
	\$ 55,410	\$ 58,137	\$ 63,800	\$ 63,800	\$ 48,209	\$ 11,173	75.6%		\$ 56,400	\$ 35,944	63.7%	\$ 12,265
Beginning Fund Balance	\$ 40,132	\$ 95,542	\$ 147,800	\$ 153,700	\$ 153,679	\$ 21	100.0%		\$ 95,500	\$ 95,542	100.0%	\$ 58,137
Ending Fund Balance	\$ 95,542	\$ 153,679	\$ 211,600	\$ 217,500	\$ 201,888	\$ 11,194	92.8%		\$ 151,900	\$ 131,487	86.6%	\$ 70,402
FORECASTED ENDING BALANCE	\$ 217,500								\$ 150,000			
Detail for Ending Reserves												
TABOR RESERVE (3%)						\$ -						
Operating Reserve						\$ -						
Enrollment Stabilization						\$ -						
Repair & Replacement	\$ 55,024	\$ 55,002	\$ 55,000	\$ 55,000	\$ 55,002	\$ (2)	100.0%		\$ 55,000	\$ 55,000	100.0%	\$ 2
General Unrestricted Reserve						\$ -						\$ -
Debt Service Reserve	\$ 40,518	\$ 98,677	\$ 156,600	\$ 162,500	\$ 146,886	\$ 15,614	90.4%		\$ 96,900	\$ 76,487	78.9%	\$ 70,399
	\$ 95,542	\$ 153,679	\$ 211,600	\$ 217,500	\$ 201,888	\$ 15,612	92.8%		\$ 151,900	\$ 131,487	86.6%	\$ 70,401
APPROPRIATION AMOUNT			\$ 817,300	\$ 823,200					\$ 767,900			

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 6/30/2015	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
<u>EXPENDITURES</u>												
Facilities, Maintenance and Operation of Plant												
Salaries						\$ -						
Fringe Benefits						\$ -						
Purchased Services			\$ -	\$ -		\$ -		\$ -				
Supplies - Materials			\$ -	\$ -		\$ -		\$ -				
Capital Outlay			\$ -	\$ -		\$ -		\$ -				
Depreciation	\$ 98,606	\$ 95,468	\$ 99,960	\$ 99,960	\$ 74,970	\$ 20,498		\$ 101,320	\$ 75,990			\$ (1,020)
Other Expense												
Facility Lease			\$ -	\$ -		\$ -		\$ -				
	\$ 98,606	\$ 95,468	\$ 99,960	\$ 99,960	\$ 74,970	\$ 20,498	75.0%	\$ 101,320	\$ 75,990	75.0%		\$ (1,020)
Debt Services												
Principal			\$ -	\$ -		\$ -		\$ -				
Interest	\$ 521,913	\$ 513,288	\$ 504,375	\$ 504,375	\$ 378,281	\$ 135,006		\$ 513,315	\$ 388,200			\$ (9,919)
Discount Accretion	\$ 1,363	\$ 1,363	\$ 1,365	\$ 1,365	\$ 1,022	\$ 340		\$ 1,365	\$ 1,024			\$ (2)
Fees and Amortization			\$ -	\$ -		\$ -		\$ -				\$ -
	\$ 523,276	\$ 514,650	\$ 505,740	\$ 505,740	\$ 379,304	\$ 135,347	75.0%	\$ 514,680	\$ 389,224	75.6%		\$ (9,920)
Total Expenditures	\$ 621,882	\$ 610,118	\$ 605,700	\$ 605,700	\$ 454,274	\$ 155,845	75.0%	\$ 616,000	\$ 465,214	75.5%		\$ (10,940)

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS 3rd Quarter Expect 75%	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
Funded Pupil Count												
Per Pupil Funding												
REVENUES												
School Finance Act Funding												
Earnings on Investments	\$ 3	\$ 136	\$ 200	\$ 200	\$ 1,282	\$ (1,082)	641.0%	Improving Economy	\$ 4,800	\$ 172	3.6%	\$ 1,110
Transfers from/(to) Other Funds	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 18,000	\$ 6,000	75.0%		\$ 24,000	\$ 18,000	75.0%	\$ -
Lease Revenue	\$ 192,271	\$ 271,118	\$ 840,100	\$ 850,100	\$ 637,588	\$ 212,512	75.0%		\$ 261,100	\$ 203,338	77.9%	\$ 434,250
Total Revenues	\$ 192,274	\$ 295,254	\$ 864,300	\$ 874,300	\$ 656,870	\$ 217,430	75.1%		\$ 289,900	\$ 221,510	76.4%	\$ 435,360
TOTAL EXPENDITURES												
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Purchased Services	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Capital Outlay	\$ 42,367								\$ -	\$ -		\$ -
Depreciation	\$ 33,302	\$ 131,546	\$ 195,900	\$ 195,900	\$ 146,925	\$ 48,975	75.0%		\$ 255,900	\$ 146,925	57.4%	\$ -
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Debt Payments	\$ 52,096	\$ 781,956	\$ 1,187,100	\$ 1,187,100	\$ 886,575	\$ 300,525	74.7%		\$ 990,000	\$ 788,118	79.6%	\$ 98,458
Total Expenditures	\$ 812,213	\$ 913,502	\$ 1,383,000	\$ 1,383,000	\$ 1,033,500	\$ 349,500	74.7%		\$ 1,245,900	\$ 935,043	75.0%	\$ 98,458
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND TRANSFERS												
	\$ (619,939)	\$ (618,248)	\$ (518,700)	\$ (508,700)	\$ (376,630)	\$ (132,070)	74.0%		\$ (956,000)	\$ (713,532)	74.6%	\$ 336,902
Beginning Fund Balance	\$ 117,260	\$ (502,679)	\$ (1,458,200)	\$ (1,120,900)	\$ (1,120,927)	\$ 27	100.0%		\$ (502,700)	\$ (502,679)	100.0%	\$ (618,248)
Ending Fund Balance	\$ (502,679)	\$ (1,120,927)	\$ (1,976,900)	\$ (1,629,600)	\$ (1,497,557)	\$ (132,043)	91.9%		\$ (1,458,700)	\$ (1,216,211)	83.4%	\$ (281,346)
FORECASTED ENDING BALANCE					\$ (1,624,200)					\$ (1,458,700)		
Detail for Ending Reserves												
TABOR RESERVE (3%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Enrollment Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Repair & Replacement	\$ -	\$ 24,000	\$ 48,000	\$ 48,000	\$ 42,000	\$ 6,000	87.5%		\$ 24,000	\$ 18,000	75.0%	\$ 24,000
General Unrestricted Reserve	\$ (502,679)	\$ (1,144,928)	\$ (2,024,900)	\$ (1,677,600)	\$ (1,539,557)	\$ (138,043)	91.8%		\$ (1,482,700)	\$ (1,234,211)	83.2%	\$ (305,346)
Debt Service Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
	\$ (502,679)	\$ (1,120,927)	\$ (1,976,900)	\$ (1,629,600)	\$ (1,497,557)	\$ (132,043)	91.9%		\$ (1,458,700)	\$ (1,216,211)	83.4%	\$ (281,346)
APPROPRIATION AMOUNT			\$ 1,383,000	\$ 1,383,000					\$ 1,245,900			

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II THIRD QUARTER REPORT FOR FY 2015-16
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

	Audited 2013-14	Audited 2014-15	ADOPTED BUDGET 2015-16	AMENDED BUDGET 2015-16	Year to Date 3/31/2016	Remaining Budget 2015-16	Percent of Budget 2015-16	COMMENTS 3rd Quarter Expect 75%	AMENDED BUDGET 2014-15	Year to Date 3/31/2015	Percent of Budget 2014-15	FY 2015-16 vs FY 2014-15
<u>EXPENDITURES</u>												
Facilities, Maintenance and Operation of Plant												
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	
Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	
Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	
Capital Outlay	\$ 42,367	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ 60,000	\$ -	-	\$ -
Depreciation	\$ 33,302	\$ 131,546	\$ 195,900	\$ 195,900	\$ 146,925	\$ 48,975			\$ 195,900	\$ 146,925		\$ -
Other Expense						\$ -						
Facility Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	
	\$ 75,668	\$ 131,546	\$ 195,900	\$ 195,900	\$ 146,925	\$ 48,975	75.0%		\$ 255,900	\$ 146,925	57.4%	\$ -
Central Support Services												
Salaries												
Fringe Benefits												
Purchased Services	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Supplies - Materials						\$ -						
Capital Outlay						\$ -						
Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	
	\$ 684,448	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	0.0%	\$ -
Debt Services												
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	
Interest	\$ 27,096	\$ 781,956	\$ 1,182,100	\$ 1,182,100	\$ 886,575	\$ 295,525			\$ 985,000	\$ 788,118		\$ 98,458
Discount Accretion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		\$ -	\$ -	-	\$ -
Fees and Amortization	\$ 25,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000			\$ 5,000	\$ -		\$ -
	\$ 52,096	\$ 781,956	\$ 1,187,100	\$ 1,187,100	\$ 886,575	\$ 300,525	74.7%		\$ 990,000	\$ 788,118	79.6%	\$ 98,458
Total Expenditures	\$ 812,213	\$ 913,502	\$ 1,383,000	\$ 1,383,000	\$ 1,033,500	\$ 349,500	74.7%		\$ 1,245,900	\$ 935,043	75.0%	\$ 98,458

**COMMUNITY LEADERSHIP ACADEMY
NUTRITION SERVICES PROGRAM
THIRD QUARTER REPORT FOR FY 2015-16**

	Audited 2011-12	Audited 2012-13	Audited 2013-14	Audited 2014-15	Budget 2015-16	Year to Date 3/31/2016	Percent of Budget	3rd Quarter Expect 75%
REVENUES								
Other Local Sources	\$ 1,411	\$ 1,412	\$ 1,531	\$ 2,896	\$ 2,500	\$ 4,944	170.69%	
State Funding	\$ 1,773	\$ 2,894	\$ 3,386	\$ 6,249	\$ 6,000	\$ 2,595	41.52%	Thru January Only
Federal Grants	\$ 248,269	\$ 297,345	\$ 344,783	\$ 435,783	\$ 400,000	\$ 251,855	57.79%	Thru January Only
Total Revenues	\$ 251,453	\$ 301,651	\$ 349,700	\$ 444,929	\$ 408,500	\$ 259,394	58.30%	

TOTAL EXPENDITURES								
Salaries	\$ 65,127	\$ 64,854	\$ 88,483	\$ 86,439	\$ 96,300	\$ 79,297	91.74%	
Fringe Benefits	\$ 23,778	\$ 24,907	\$ 35,934	\$ 35,973	\$ 45,400	\$ 38,692	107.56%	
Purchased Services	\$ 18,586	\$ 15,497	\$ 16,866	\$ 18,590	\$ 27,000	\$ 14,004	75.33%	
Supplies - Materials	\$ 156,301	\$ 181,516	\$ 263,215	\$ 313,187	\$ 300,000	\$ 219,766	70.17%	
Capital Outlay	\$ -	\$ -			\$ -			
Other Expense	\$ 2,615	\$ 1,209	\$ 416	\$ -	\$ 3,300	\$ -		
Total Expenditures	\$ 266,407	\$ 287,983	\$ 404,913	\$ 454,189	\$ 472,000	\$ 351,759	77.45%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER
EXPENDITURES AND
TRANSFERS**

\$ (14,954)	\$ 13,668	\$ (55,213)	\$ (9,261)	\$ (63,500)	\$ (92,366)
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Revenue thru Jan--Exp thru Mar

COMMUNITY LEADERSHIP ACADEMY
TITLE I

	Audited 2012-13	Audited 2013-14	Audited 2014- 15	Budget 2015- 16	Year to Date 3-31-2016	Amount Remaining
Grant Award for Title I						
Parental Involvement	\$ 1,200	\$ 1,675	\$ 3,326	\$ 2,922	\$ -	\$ 2,922
K-5 School Wide	\$ 71,528	\$ 110,737	\$ 187,242	\$ 169,655	\$ 60,736	\$ 108,919
Grades 6-8 School Wide	\$ 27,042	\$ 38,297	\$ 68,151	\$ 79,550	\$ 28,048	\$ 51,502
Grades 9-12 School Wide	\$ 27,042	\$ 17,395	\$ 37,087	\$ 42,225	\$ 11,417	\$ 30,808
	<u>\$ 126,812</u>	<u>\$ 168,104</u>	<u>\$ 295,805</u>	<u>\$ 294,352</u>	<u>\$ 100,200</u>	<u>\$ 194,152</u>
<u>Instructional Costs</u>						
Salaries K-5	\$ 48,656	\$ 79,060	\$ 109,193	\$ 110,300	\$ 72,191	\$ 38,109
Benefits K-5	\$ 16,634	\$ 21,994	\$ 41,275	\$ 42,988	\$ 28,329	\$ 14,659
Salaries (6-8)	\$ -	\$ 8,098	\$ 39,047	\$ 50,600	\$ 33,625	\$ 16,975
Benefits (6-8)	\$ -	\$ 2,106	\$ 15,268	\$ 21,375	\$ 13,888	\$ 7,487
Salaries (9-10)			\$ 16,986	\$ 25,000	\$ 16,188	\$ 8,812
Benefits (9-10)			\$ 6,040	\$ 6,500	\$ 4,741	\$ 1,759
Contract Services (6-8)	\$ 20,805		\$ -	\$ -	\$ -	\$ -
Supplies & Other Costs	\$ -	\$ 16,875	\$ 2,214	\$ -	\$ -	\$ -
	<u>\$ 86,095</u>	<u>\$ 128,132</u>	<u>\$ 230,023</u>	<u>\$ 256,763</u>	<u>\$ 168,962</u>	<u>\$ 87,801</u>
<u>Professional Development</u>						
Salaries Academic Coach		\$ 13,394	\$ 4,200	\$ -	\$ -	\$ -
Benefits Academic Coach		\$ 4,077	\$ -	\$ -	\$ -	\$ -
Professional Development	\$ 12,475	\$ 20,825	\$ 38,560	\$ 27,997	\$ 35,743	\$ (7,746)
Other Costs	\$ -		\$ 10,178	\$ 6,670	\$ 2,143	\$ 4,527
	<u>\$ 12,475</u>	<u>\$ 38,297</u>	<u>\$ 52,938</u>	<u>\$ 34,667</u>	<u>\$ 37,886</u>	<u>\$ (3,219)</u>
<u>Parent Involvement</u>						
Parent Liaison Salary			\$ 7,944	\$ -	\$ -	\$ -
Parent Liaison Benefits			\$ 1,573	\$ -	\$ -	\$ -
Supplies & Other Costs	\$ 1,200	\$ 1,675	\$ 3,326	\$ 2,922	\$ -	\$ 2,922
	<u>\$ 1,200</u>	<u>\$ 1,675</u>	<u>\$ 12,844</u>	<u>\$ 2,922</u>	<u>\$ -</u>	<u>\$ 2,922</u>
TOTAL GRANT	<u>\$ 99,770</u>	<u>\$ 168,104</u>	<u>\$ 295,805</u>	<u>\$ 294,352</u>	<u>\$ 206,848</u>	<u>\$ 87,504</u>

COMMUNITY LEADERSHIP ACADEMY
TITLE III

	Audited 2012-13	Audited 2013-14	Audited 2014-15	Budget 2015- 16	Year to Date 3-31-2016	Amount Remaining
English Language Proficiency						
Set Aside			\$ 11,831	\$ 6,020	\$ 6,020	\$ -
Set Aside IMI				\$ 1,102	\$ 1,102	\$ -
Elementary	\$ 23,799	\$ 21,300	\$ 21,049	\$ 29,767	\$ 23,986	\$ 5,781
Middle School			\$ 2,981	\$ 11,329	\$ 6,609	\$ 4,720
High School		\$ 3,488	\$ 1,440	\$ 8,527	\$ 4,406	\$ 4,121
	<u>\$ 23,799</u>	<u>\$ 24,788</u>	<u>\$ 37,300</u>	<u>\$ 56,745</u>	<u>\$ 42,123</u>	<u>\$ 14,622</u>
<u>Instructional Costs</u>						
Salaries	\$ 16,743	\$ -				
Benefits	\$ 7,056	\$ -				
Purchased Services						
Supplies		\$ 3,829				
Capital Outlay						
Other						
	<u>\$ 23,799</u>	<u>\$ 3,829</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Professional Development</u>						
ELL Coach Salary (1/3)		\$ 13,394	\$ 15,600	\$ 43,748	\$ 33,122	\$ 10,626
ELL Coach Benefits		\$ 4,077	\$ 3,121	\$ 12,997	\$ 9,001	\$ 3,996
Contract Prof Development			\$ 2,724	\$ -	\$ -	\$ -
Travel for Prof Development			\$ 11,683	\$ -	\$ -	\$ -
Supplies			\$ 1,023	\$ -	\$ -	\$ -
Other		\$ 3,488	\$ 3,149	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ 20,959</u>	<u>\$ 37,300</u>	<u>\$ 56,745</u>	<u>\$ 42,123</u>	<u>\$ 14,622</u>
TOTAL GRANT	<u>\$ 23,799</u>	<u>\$ 24,788</u>	<u>\$ 37,300</u>	<u>\$ 56,745</u>	<u>\$ 42,123</u>	<u>\$ 14,622</u>

COMMUNITY LEADERSHIP ACADEMY
 CHARTER SCHOOL EXPANSION GRANT
 (Second of a 3-Year Grant of \$196,500 each year)

	Audited 2014-15	Adopted Budget 2015-16	Year to Date 3-31-2016	Amount Remaining	Year 3
Grant Award Year 1	\$ 196,500				
Grant Award Year 2	\$ -	\$ 196,500	\$ 83,752	\$ 112,748	
Grant Award Year 3	\$ -	\$ -	\$ -		\$ 196,500
	<u>\$ 196,500</u>	<u>\$ 196,500</u>	<u>\$ 83,752</u>	<u>\$ 112,748</u>	<u>\$ 196,500</u>

Instructional Costs

Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Curriculum	\$ 76,677	\$ 50,000	\$ 27,669	\$ 22,331	\$ 50,000
Software	\$ -	\$ 25,000		\$ 25,000	\$ 25,000
Computers	\$ 103,170	\$ 75,000	\$ 22,579	\$ 52,421	\$ 75,000
Other	\$ -	\$ 46,500	\$ 33,504	\$ 12,996	\$ 46,500
	<u>\$ 179,847</u>	<u>\$ 196,500</u>	<u>\$ 83,752</u>	<u>\$ 112,748</u>	<u>\$ 196,500</u>

Other Costs

Salaries				\$ -	
Benefits				\$ -	
Professional Development	\$ 16,653	\$ -	\$ -	\$ -	\$ -
Travel for Prof Development	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies				\$ -	
Other				\$ -	
	<u>\$ 16,653</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GRANT TOTAL \$ 196,500 \$ 196,500 \$ 83,752 \$ 112,748 \$ 196,500