

COMMUNITY LEADERSHIP ACADEMY

ADOPTED BUDGET FISCAL YEAR 2020-21

PRESENTED TO THE BOARD ON JUNE 23, 2020

COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET CHANGES
FISCAL YEAR 2020-21

| | PR YR BUDGET 2019-20 | PRELIMINARY 2020-21 | NET CHANGE | ADOPTED 2020-21 | CHANGE FROM PRELIMINARY |
|---|-------------------------|------------------------|---------------------|---------------------|----------------------------|
| FUNDED PUPIL COUNT | 767.0 | 750.0 | -17.0 | 735 | -15.0 |
| PER PUPIL FUNDING | \$ 8,610 | \$ 8,180 | -\$430 | \$ 8,800 | \$ 620 |
| REVENUES | | | | | |
| School Finance Funding | \$ 6,603,900 | \$ 6,134,600 | \$ (469,300) | \$ 6,468,000 | \$ 333,400 |
| Interest Income | \$ 115,000 | \$ 95,000 | \$ (20,000) | \$ 95,000 | \$ - |
| Net Change in Local Revenue | \$ 58,100 | \$ 47,000 | \$ (11,100) | \$ 47,000 | \$ - |
| Mill Levy Equalization | \$ 339,000 | \$ 195,000 | \$ (144,000) | \$ 195,000 | \$ - |
| Capital Construction | \$ 210,900 | \$ 170,000 | \$ (40,900) | \$ 170,000 | \$ - |
| KDG Equipment Grant | \$ 45,300 | \$ 45,300 | \$ - | \$ - | \$ (45,300) |
| State Contribution to PERA | \$ 85,000 | \$ 85,000 | \$ - | \$ 85,000 | \$ - |
| Net Change in other State Revenue | \$ 370,900 | \$ 352,400 | \$ (18,500) | \$ 312,400 | \$ (40,000) |
| Food Service Federal Revenue | \$ 420,500 | \$ 390,000 | \$ (30,500) | \$ 390,000 | \$ - |
| Net Change in Other Federal Revenue | \$ 334,400 | \$ 343,400 | \$ 9,000 | \$ 300,000 | \$ (43,400) |
| SBA PPP LOAN FOREGIVENESS | | | | \$ 800,000 | \$ 800,000 |
| ESSER - CARES STIMULUS FUNDING | \$ - | \$ 190,000 | \$ 190,000 | \$ 598,400 | \$ 408,400 |
| Transfers to Building Corporations | \$ 55,000 | \$ 32,500 | \$ (22,500) | \$ 32,500 | \$ - |
| EXPECTED REVENUE | \$ 8,638,000 | \$ 8,080,200 | \$ (557,800) | \$ 9,493,300 | \$ 1,413,100 |
| EXPENDITURES | | | | | |
| Increase (Decrease) Salary & Benefits | \$ 4,815,700 | \$ 4,822,100 | \$ 6,400 | \$ 5,077,700 | \$ 255,600 |
| Eliminate Preschool & Transportation | | | | \$ (207,600) | \$ (207,600) |
| CSI-CDE Fees | \$ 297,200 | \$ 276,000 | \$ (21,200) | \$ 291,200 | \$ 15,200 |
| Charter Network Research | \$ 45,000 | \$ 45,000 | \$ - | \$ 45,000 | \$ - |
| Decreased Legal Costs | \$ 80,000 | \$ 30,000 | \$ (50,000) | \$ 30,000 | \$ - |
| Debt Related Fees | \$ 16,000 | \$ 12,000 | \$ (4,000) | \$ 12,000 | \$ - |
| SRO Officer Budget | \$ 17,000 | \$ 17,000 | \$ - | \$ 17,000 | \$ - |
| Internet & Telephone Budget | \$ 57,000 | \$ 45,000 | \$ (12,000) | \$ 45,000 | \$ - |
| Insurance Costs | \$ 141,000 | \$ 157,500 | \$ 16,500 | \$ 157,500 | \$ - |
| HVAC Repair & Maintenance | \$ 75,000 | \$ 60,000 | \$ (15,000) | \$ 60,000 | \$ - |
| Storage & Alarm System | \$ 13,000 | \$ 15,500 | \$ 2,500 | \$ 15,500 | \$ - |
| Trash & Snow Removal | \$ 20,000 | \$ 18,000 | \$ (2,000) | \$ 18,000 | \$ - |
| Advertising Budget | \$ 12,500 | \$ 12,500 | \$ - | \$ 12,500 | \$ - |
| Tech Support Budget Error | \$ 68,000 | \$ 80,000 | \$ 12,000 | \$ 80,000 | \$ - |
| Background Check & Payroll Services | \$ 30,500 | \$ 32,500 | \$ 2,000 | \$ 32,500 | \$ - |
| Meeting Food & Refreshments | \$ 15,000 | \$ 15,000 | \$ - | \$ 15,000 | \$ - |
| Food Service Fees | \$ 21,500 | \$ 20,500 | \$ (1,000) | \$ 20,500 | \$ - |
| KDG Equipment Grant (Revenue = Expense) | \$ 45,300 | \$ 45,300 | \$ - | \$ 498,400 | \$ 453,100 |
| Computer Roll Over Budget | \$ 25,000 | \$ 25,000 | \$ - | \$ 25,000 | \$ - |
| Other Capital Outlay | \$ 13,900 | \$ 13,900 | \$ - | \$ 9,000 | \$ (4,900) |
| Consumable Supplies & Other Costs | \$ 42,900 | \$ 42,900 | \$ - | \$ 73,600 | \$ 30,700 |
| Technology/Software Budgets | \$ 61,200 | \$ 61,200 | \$ - | \$ 61,200 | \$ - |
| Reading Textbook Adoption | \$ 101,400 | \$ 84,100 | \$ (17,300) | \$ 84,100 | \$ - |
| Custodial Supplies | \$ 60,000 | \$ 60,000 | \$ - | \$ 60,000 | \$ - |
| Electricity Budget | \$ 150,000 | \$ 160,000 | \$ 10,000 | \$ 160,000 | \$ - |
| Food Service Supplies | \$ 300,000 | \$ 300,000 | \$ - | \$ 300,000 | \$ - |
| Bus Fuel Budget | \$ 12,500 | \$ 15,000 | \$ 2,500 | \$ 3,000 | \$ (12,000) |
| Bus Lease | \$ 109,200 | \$ 109,200 | \$ - | \$ 58,800 | \$ (50,400) |
| Transportation Contract Services | \$ 36,000 | \$ 43,600 | \$ 7,600 | \$ 7,000 | \$ (36,600) |
| Facility Lease Budgets | \$ 1,912,500 | \$ 1,912,500 | \$ - | \$ 1,912,500 | \$ - |
| Other Expenditure Budgets | \$ 543,700 | \$ 518,900 | \$ (24,800) | \$ 518,900 | \$ - |
| | \$ 9,138,000 | \$ 9,050,200 | \$ (87,800) | \$ 9,493,300 | \$ 443,100 |
| CHANGE IN EXPECTED USE OF RESERVES | \$ (500,000) | \$ (970,000) | \$ (470,000) | \$ - | \$ 970,000 |

Community Leadership Academy
Student Count

| ENROLLMENT | | | | | | Projection | Difference |
|---------------|------------|------------|------------|------------|------------|------------|------------|
| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 3/10/2020 | 2020-21 | |
| Pre-K | 30 | 29 | 30 | 28 | 30 | 0 | -28 |
| SPED Pre-K | 0 | 0 | 0 | 0 | | 0 | 0 |
| KDG | 85 | 82 | 71 | 67 | 60 | 70 | 3 |
| 1ST | 88 | 86 | 78 | 63 | 60 | 60 | -3 |
| 2ND | 82 | 90 | 84 | 68 | 63 | 60 | -8 |
| 3RD | 89 | 83 | 87 | 82 | 81 | 60 | -22 |
| 4TH | 85 | 88 | 77 | 74 | 72 | 80 | 6 |
| 5TH | 90 | 90 | 81 | 72 | 71 | 70 | -2 |
| Specials | | | | | | | |
| BLDG A | 549 | 548 | 508 | 454 | 437 | 400 | -54 |
| 6TH | 80 | 89 | 83 | 67 | 65 | 65 | -2 |
| 7TH | 67 | 81 | 66 | 77 | 75 | 60 | -17 |
| 8TH | 64 | 67 | 63 | 60 | 57 | 70 | 10 |
| 9th | 51 | 54 | 33 | 49 | 47 | 50 | 1 |
| 10th | 48 | 35 | 38 | 27 | 25 | 40 | 13 |
| 11th | 19 | 36 | 23 | 30 | 29 | 25 | -5 |
| 12th | 30 | 17 | 29 | 17 | 17 | 25 | 8 |
| BLDG B | 359 | 379 | 335 | 327 | 315 | 335 | 8 |
| | 908 | 927 | 843 | 781 | 752 | 735 | |
| | 519 | 519 | 478 | 426 | 407 | 400 | |
| | 211 | 237 | 212 | 204 | 197 | 195 | |
| | 148 | 142 | 123 | 123 | 118 | 140 | |

| FUNDED PUPIL COUNT | | | | | | Projection | Difference |
|--------------------|---------|---------|---------|---------|-----------|------------|--------------|
| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 3/10/2020 | 2020-21 | |
| Pre-K | 15.0 | 14.5 | 15.0 | 14.0 | 15.0 | 0.0 | -14 |
| SPED Pre-K | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 |
| KDG | 89.3 | 88.6 | 76.2 | 67 | 60 | 70 | 3 |
| 1ST | 88 | 86 | 78 | 63 | 60 | 60 | -3 |
| 2ND | 82 | 90 | 84 | 68 | 63 | 60 | -8 |
| 3RD | 89 | 83 | 87 | 82 | 81 | 60 | -22 |
| 4TH | 85 | 88 | 77 | 74 | 72 | 80 | 6 |
| 5TH | 90 | 90 | 81 | 72 | 71 | 70 | -2 |
| 6TH | 80 | 89 | 83 | 67 | 65 | 65 | -2 |
| 7TH | 67 | 81 | 66 | 77 | 75 | 60 | -17 |
| 8TH | 64 | 67 | 63 | 60 | 57 | 70 | 10 |
| 9th | 51 | 54 | 33 | 49 | 47 | 50 | 1 |
| 10th | 48 | 35 | 38 | 27 | 25 | 40 | 13 |
| 11th | 19 | 36 | 23 | 30 | 29 | 25 | -5 |
| 12th | 30 | 17 | 29 | 17 | 17 | 25 | 8 |
| | 897.3 | 919.1 | 833.2 | 767.0 | 737.0 | 735.0 | -32.0 |

| Increased Funded P | -45.82 | 21.76 | -85.88 | -66.18 | -30.00 | -32.00 | |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|
| | \$ 7,688 | \$ 7,904 | \$ 8,321 | \$ 8,613 | \$ 8,613 | \$ 8,740 | \$ 8,918 |
| | \$ - | \$ - | \$ - | \$ (3) | \$ (3) | \$ (130) | \$ (118) |
| | \$ 7,688 | \$ 7,904 | \$ 8,321 | \$ 8,610 | \$ 8,610 | \$ 8,610 | \$ 8,800 |
| | \$ 6,898,000 | \$ 7,264,300 | \$ 6,932,900 | \$ 6,603,900 | \$ 6,328,400 | \$ 6,328,400 | \$ 6,467,967 |
| | | | | \$ (329,000) | \$ (275,500) | \$ (275,500) | \$ 139,567 |

| SCH FIN BILL |
|--------------|
| \$ 8,918 |
| \$ (118) |
| \$ 8,800 |
| \$ 6,467,967 |
| \$ 139,567 |

Community Leadership Academy
Staffing

STAFFING PLAN

FY 2019-20 Amended Budget

| | Regular Staffing | | Title I & III Staffing | | Other Staffing | |
|--------------------|------------------|------------|------------------------|------------|----------------|-----------|
| | Teachers | Assistants | Teachers | Assistants | Admin | Support |
| Pre-K | 2 | 0 | | | | |
| KDG | 3 | 1 | | | | |
| 1ST | 3 | 1 | | 0 | | |
| 2ND | 3 | 0.5 | | 0.5 | | |
| 3RD | 3 | 0.5 | | 0.5 | | |
| 4TH | 3 | 0.5 | | 0.5 | | |
| 5TH | 3 | 0 | 0 | 1 | | |
| | | | | | | |
| Specialists | 3 | | 0.5 | 0.5 | | |
| SPED | 3 | 1 | | | | |
| 6TH-12th | 20 | 1.5 | | 1.5 | | |
| School Office | | | | | 4 | 5 |
| Nurse/Student Info | | | | | | 2 |
| Mtncs/Custodians | | | | | | 10 |
| Bus Drivers | | | | | | 5 |
| Cooks | | | | | | 8 |
| Central Staff | | | | | 2 | 1 |
| Total | 46 | 6 | 0.5 | 4.5 | 6 | 31 |

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STAFFING PLAN

FY 2020-21 Adopted Budget

| | Regular Staffing | | Title I & III Staffing | | Other Staffing | |
|--------------------|------------------|------------|------------------------|------------|----------------|-----------|
| | Teachers | Assistants | Teachers | Assistants | Admin | Support |
| Pre-K | 0 | 0 | | | | |
| KDG | 3 | 1 | | | | |
| 1ST | 3 | 1 | | 0 | | |
| 2ND | 3 | 0.5 | | 0.5 | | |
| 3RD | 3 | 0.5 | | 0.5 | | |
| 4TH | 3 | 0.5 | | 0.5 | | |
| 5TH | 3 | 0 | 0 | 1 | | |
| | | | | | | |
| Specialists | 3 | | 0.5 | 0.5 | | |
| SPED | 3 | 1 | | | | |
| 6TH-12th | 20 | 1.5 | | 1.5 | | |
| School Office | | | | | 4 | 6 |
| Nurse/Student Info | | | | | | 2 |
| Mtncs/Custodians | | | | | | 10 |
| Bus Drivers | | | | | | 0 |
| Cooks | | | | | | 8 |
| Central Staff | | | | | 2 | 1 |
| Total | 44 | 6 | 0.5 | 4.5 | 6 | 27 |

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| | | | | | | |
|------------|----|---|---|---|---|----|
| Difference | -2 | 0 | 0 | 0 | 0 | -4 |
|------------|----|---|---|---|---|----|

-2 Teachers
0 Teacher Assistants
-5 Bus Drivers
Hourly Custodians
1 School Office Clerical
-6

FY2020-21 ADOPTED BUDGET UNIFORM SUMMARY

| COMMUNITY LEADERSHIP ACADEMY District Code: Adopted Budget Approved: Budgeted Funded Pupil Count: 735 | | Object Source | 11 Charter School Fund | 52 Building Corp I | 53 Building Corp II | TOTAL |
|---|--|---------------|------------------------------|--------------------------|---------------------------|------------|
| Beginning Fund Balance (Includes All Reserves) | | 735 | 5,265,400 | 608,500 | (1,933,700) | 3,940,200 |
| Revenues | | | | | | |
| Local Sources | 1000 - 1999 | 142,000 | 679,000 | 1,268,500 | 2,089,500 | |
| Intermediate Sources | 2000 - 2999 | - | - | - | - | |
| State Sources | 3000 - 3999 | 7,230,400 | - | - | 7,230,400 | |
| Federal Sources | 4000 - 4999 | 2,088,400 | - | - | 2,088,400 | |
| Total Revenues | | | 9,460,800 | 679,000 | 1,268,500 | 11,408,300 |
| Total Beginning Fund Balance and Reserves | | | 14,726,200 | 1,287,500 | (665,200) | 15,348,500 |
| Total Allocations To/From Other Funds | 5600,5700, 5800 | - | - | - | - | |
| Transfers To/From Other Funds | 5200 - 5300 | 32,500 | (12,500) | (20,000) | - | |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | - | - | - | - | |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | | 14,758,700 | 1,275,000 | (685,200) | 15,348,500 |
| Expenditures | | | | | | |
| Instruction - Program 0010 to 2099 | | | | | | |
| Salaries | 0100 | 2,451,100 | - | - | 2,451,100 | |
| Employee Benefits | 0200 | 920,400 | - | - | 920,400 | |
| Purchased Services | 0300,0400, 0500 | 137,900 | - | - | 137,900 | |
| Supplies and Materials | 0600 | 288,400 | - | - | 288,400 | |
| Property | 0700 | 498,400 | - | - | 498,400 | |
| Other | 0800, 0900 | 1,400 | - | - | 1,400 | |
| Total Instruction | | | 4,297,600 | - | - | 4,297,600 |
| Supporting Services | | | | | | |
| Students - Program 2100 | | | | | | |
| Salaries | 0100 | 120,700 | - | - | 120,700 | |
| Employee Benefits | 0200 | 38,900 | - | - | 38,900 | |
| Purchased Services | 0300,0400, 0500 | 22,000 | - | - | 22,000 | |
| Supplies and Materials | 0600 | 5,000 | - | - | 5,000 | |
| Property | 0700 | - | - | - | - | |
| Other | 0800, 0900 | - | - | - | - | |
| Total Students | | | 186,600 | - | - | 186,600 |
| Instructional Staff - Program 2200 | | | | | | |
| Salaries | 0100 | 167,700 | - | - | 167,700 | |
| Employee Benefits | 0200 | 66,200 | - | - | 66,200 | |
| Purchased Services | 0300,0400, 0500 | 21,000 | - | - | 21,000 | |
| Supplies and Materials | 0600 | 5,400 | - | - | 5,400 | |
| Property | 0700 | - | - | - | - | |
| Other | 0800, 0900 | 1,600 | - | - | 1,600 | |
| Total Instructional Staff | | | 261,900 | - | - | 261,900 |

FY2020-21 ADOPTED BUDGET UNIFORM SUMMARY

| COMMUNITY LEADERSHIP ACADEMY District Code: Adopted Budget Approved: Budgeted Funded Pupil Count: 735 | | Object Source | 11 Charter School Fund | 52 Building Corp I | 53 Building Corp II | TOTAL |
|---|----------------|------------------|---------------------------|-----------------------|------------------------|------------------|
| General Administration - Program 2300, including Program 2303 and 2304 | | | | | | |
| Salaries | 0100 | - | - | - | - | - |
| Employee Benefits | 0200 | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 175,600 | - | - | - | 175,600 |
| Supplies and Materials | 0600 | 1,000 | - | - | - | 1,000 |
| Property | 0700 | - | - | - | - | - |
| Other | 0800, 0900 | 4,400 | - | - | - | 4,400 |
| Total School Administration | | 181,000 | - | - | - | 181,000 |
| School Administration - Program 2400 | | | | | | |
| Salaries | 0100 | 314,200 | - | - | - | 314,200 |
| Employee Benefits | 0200 | 108,000 | - | - | - | 108,000 |
| Purchased Services | 0300,0400,0500 | 11,000 | - | - | - | 11,000 |
| Supplies and Materials | 0600 | 8,000 | - | - | - | 8,000 |
| Property | 0700 | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - |
| Total School Administration | | 441,200 | - | - | - | 441,200 |
| Business Services - Program 2500, including Program 2501 | | | | | | |
| Salaries | 0100 | 47,100 | - | - | - | 47,100 |
| Employee Benefits | 0200 | 16,500 | - | - | - | 16,500 |
| Purchased Services | 0300,0400,0500 | 78,700 | - | - | - | 78,700 |
| Supplies and Materials | 0600 | 4,000 | - | - | - | 4,000 |
| Property | 0700 | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - |
| Total Business Services | | 146,300 | - | - | - | 146,300 |
| Operations and Maintenance - Program 2600 | | | | | | |
| Salaries | 0100 | 174,600 | - | - | - | 174,600 |
| Employee Benefits | 0200 | 58,200 | - | - | - | 58,200 |
| Purchased Services | 0300,0400,0500 | 2,050,300 | - | - | - | 2,050,300 |
| Supplies and Materials | 0600 | 220,000 | - | - | - | 220,000 |
| Property | 0700 | 9,000 | 90,000 | 160,000 | - | 259,000 |
| Other | 0800, 0900 | - | 20,000 | 20,000 | - | 40,000 |
| Total Operations and Maintenance | | 2,512,100 | 110,000 | 180,000 | - | 2,802,100 |
| Student Transportation - Program 2700 | | | | | | |
| Salaries | 0100 | 17,000 | - | - | - | 17,000 |
| Employee Benefits | 0200 | 2,300 | - | - | - | 2,300 |
| Purchased Services | 0300,0400,0500 | 82,800 | - | - | - | 82,800 |
| Supplies and Materials | 0600 | 3,000 | - | - | - | 3,000 |
| Property | 0700 | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - |
| Total Student Transportation | | 105,100 | - | - | - | 105,100 |

FY2020-21 ADOPTED BUDGET UNIFORM SUMMARY

| COMMUNITY LEADERSHIP ACADEMY District Code: Adopted Budget Approved: Budgeted Funded Pupil Count: 735 | | Object Source | 11 Charter School Fund | 52 Building Corp I | 53 Building Corp II | TOTAL |
|---|----------------|-------------------|------------------------------|--------------------------|---------------------------|-------|
| Central Support - Program 2800, including Program 2801 | | | | | | |
| Salaries | 0100 | 95,200 | - | - | 95,200 | |
| Employee Benefits | 0200 | 23,300 | - | - | 23,300 | |
| Purchased Services | 0300,0400,0500 | 584,800 | - | - | 584,800 | |
| Supplies and Materials | 0600 | 43,200 | - | - | 43,200 | |
| Property | 0700 | 25,000 | - | - | 25,000 | |
| Other | 0800, 0900 | 8,500 | - | - | 8,500 | |
| Total Central Support | | 780,000 | - | - | 780,000 | |
| Food Service Operations - Program 3100 | | | | | | |
| Salaries | 0100 | 165,000 | - | - | 165,000 | |
| Employee Benefits | 0200 | 84,000 | - | - | 84,000 | |
| Purchased Services | 0300,0400,0500 | 20,500 | - | - | 20,500 | |
| Supplies and Materials | 0600 | 300,000 | - | - | 300,000 | |
| Property | 0700 | - | - | - | - | |
| Other | 0800, 0900 | - | - | - | - | |
| Total Other Support | | 569,500 | - | - | 569,500 | |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | | | | |
| Salaries | 0100 | N/A | N/A | N/A | N/A | |
| Employee Benefits | 0200 | N/A | N/A | N/A | N/A | |
| Purchased Services | 0300,0400,0500 | N/A | N/A | N/A | N/A | |
| Supplies and Materials | 0600 | N/A | N/A | N/A | N/A | |
| Property | 0700 | N/A | N/A | N/A | N/A | |
| Other | 0800, 0900 | 12,000 | 460,000 | 1,165,000 | 1,637,000 | |
| Total Other Uses | | 12,000 | 460,000 | 1,165,000 | 1,637,000 | |
| Total Expenditures | | 9,493,300 | 570,000 | 1,345,000 | 11,408,300 | |
| Expenditures per Pupil | | 12,916 | 776 | 1,830 | 15,521 | |
| APPROPRIATED RESERVES | | | | | | |
| Unrestricted Fund Balance (9900) | 0840 | 4,940,400 | - | - | 4,940,400 | |
| Other Restricted Reserves (932X) | 0840 | - | 705,000 | (2,030,200) | (1,325,200) | |
| Reserved Fund Balance (9100) | 0840 | - | - | - | - | |
| District Emergency Reserve (9315) | 0840 | - | - | - | - | |
| Reserve for TABOR 3% (9321) | 0840 | 325,000 | - | - | 325,000 | |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - | - | - | - | |
| Total Reserves | | 5,265,400 | 705,000 | (2,030,200) | 3,940,200 | |
| Total Expenditures and Appropriated Reserves | | 14,758,700 | 1,275,000 | (685,200) | 15,348,500 | |

FY2020-21 ADOPTED BUDGET UNIFORM SUMMARY

| COMMUNITY LEADERSHIP ACADEMY District Code: Adopted Budget Approved: Budgeted Funded Pupil Count: 735 | Object Source | 11 Charter School Fund | 52 Building Corp I | 53 Building Corp II | TOTAL |
|---|---------------|------------------------------|--------------------------|---------------------------|-------------|
| BUDGETED ENDING FUND BALANCE | | | | | |
| Non-spendable fund balance (9900) | 6710 | - | - | - | - |
| Restricted fund balance (9990) | 6720 | - | - | - | - |
| TABOR 3% emergency reserve (9321) | 6721 | 325,000 | - | - | 325,000 |
| TABOR multi year obligations (9322) | 6722 | - | - | - | - |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - | - | - | - |
| Colorado Preschool Program (CPP) (9324) | 6724 | - | - | - | - |
| Full day kindergarten reserve (9325) | 6725 | - | - | - | - |
| Risk-related / restricted capital reserve (9326) | 6726 | - | - | - | - |
| BEST capital renewal reserve (9327) | 6727 | - | - | - | - |
| Committed fund balance (9900) | 6750 | - | - | - | - |
| Committed fund balance (15% limit) (9200) | 6750 | - | - | - | - |
| Assigned fund balance (9900) SPED | 6760 | 85,000 | - | - | 85,000 |
| Unassigned fund balance (9900) | 6770 | - | - | - | - |
| Net investment in capital assets (9900) | 6790 | - | (430,300) | (3,757,600) | (4,187,900) |
| Restricted net position (9900) | 6791 | - | 1,135,300 | 1,727,400 | 2,862,700 |
| Unrestricted net position (9900) | 6792 | 4,855,400 | - | - | 4,855,400 |
| Expected Ending Fund Balance | | 5,265,400 | 705,000 | (2,030,200) | 3,940,200 |
| Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | - | - | - | - |

Use of a portion of beginning fund balance resolution required?

No

No

Yes

No

COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2020-21 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

| | General Operations | Building Corporation I | Building Corporation II | Total All Funds | |
|------------------------------------|---------------------|------------------------|-------------------------|----------------------|---------------|
| 1 Funded Pupil Count | 735 | | | 735 | |
| 2 Per Pupil Funding | \$ 8,800 | | | \$ 8,800 | |
| REVENUES | | | | | |
| 3 School Finance Act Funding | \$ 6,468,000 | \$ - | \$ - | \$ 6,468,000 | 56.7% |
| 4 Earnings on Investments | \$ 95,000 | \$ 10,000 | \$ 25,000 | \$ 130,000 | 1.1% |
| 5 Student Activities | \$ 4,000 | | | \$ 4,000 | 0.0% |
| 6 Local Private Grants | \$ - | | | \$ - | 0.0% |
| 7 Other Local Sources | \$ 43,000 | | | \$ 43,000 | 0.4% |
| 8 State Funding | \$ 16,700 | | | \$ 16,700 | 0.1% |
| 9 Mill Levy Equalization | \$ 195,000 | | | \$ 195,000 | 1.7% |
| 10 At-Risk Funding | \$ 50,100 | | | \$ 50,100 | 0.4% |
| 11 Transportation Funding | \$ - | | | \$ - | 0.0% |
| 12 ECEA Special Ed Funding | \$ 45,000 | | | \$ 45,000 | 0.4% |
| 13 ELPA Categorical Funding | \$ 175,000 | | | \$ 175,000 | 1.5% |
| 14 ELPA Excellence Grant | \$ - | | | \$ - | 0.0% |
| 15 READ Act | \$ 25,600 | | | \$ 25,600 | 0.2% |
| 16 Capital Construction Grant | \$ 170,000 | | | \$ 170,000 | 1.5% |
| 17 State Paid PERA Revenue | \$ 85,000 | | | \$ 85,000 | 0.7% |
| 18 Federal Grants | \$ 390,000 | | | \$ 390,000 | 3.4% |
| 19 Title I | \$ 193,100 | | | \$ 193,100 | 1.7% |
| 20 ESSER Stimulus Funding | \$ 598,400 | | | \$ 598,400 | 5.2% |
| 21 Title I Homeless & PI | \$ 3,000 | | | \$ 3,000 | 0.0% |
| 22 Title IIA | \$ 5,900 | | | \$ 5,900 | 0.1% |
| 23 Title III | \$ 45,000 | | | \$ 45,000 | 0.4% |
| 24 IDEA | \$ 53,000 | | | \$ 53,000 | 0.5% |
| 25 SBA PPP Loan Forgiveness | \$ 800,000 | | | \$ 800,000 | 7.0% |
| 26 Transfers from/(to) Other Funds | \$ 32,500 | \$ (12,500) | \$ (20,000) | \$ - | 0.0% |
| 27 Lease Revenue | | \$ 669,000 | \$ 1,243,500 | \$ 1,912,500 | 16.8% |
| 28 Total Revenues | \$ 9,493,300 | \$ 666,500 | \$ 1,248,500 | \$ 11,408,300 | 100.0% |

| TOTAL EXPENDITURES | | | | | |
|--------------------------------|---------------------|-------------------|---------------------|----------------------|---------------|
| 29 Salaries | \$ 3,552,600 | \$ - | \$ - | \$ 3,552,600 | 31.1% |
| 30 Fringe Benefits | \$ 1,317,800 | \$ - | \$ - | \$ 1,317,800 | 11.6% |
| 31 Purchased Services | \$ 1,272,100 | \$ - | \$ - | \$ 1,272,100 | 11.2% |
| 32 Supplies - Materials | \$ 878,000 | \$ - | \$ - | \$ 878,000 | 7.7% |
| 33 Capital Outlay | \$ 532,400 | \$ - | \$ - | \$ 532,400 | 4.7% |
| 34 Depreciation/Facility Lease | \$ 1,912,500 | \$ 90,000 | \$ 160,000 | \$ 2,162,500 | 19.0% |
| 35 Other Expense | \$ 15,900 | \$ 20,000 | \$ 20,000 | \$ 55,900 | 0.5% |
| 36 Debt Payments | \$ 12,000 | \$ 460,000 | \$ 1,165,000 | \$ 1,637,000 | 14.3% |
| 37 Total Expenditures | \$ 9,493,300 | \$ 570,000 | \$ 1,345,000 | \$ 11,408,300 | 100.0% |

| EXCESS (DEFICIENCY) OF REVENUE | | | | | |
|---|------|-----------|-------------|------|--|
| 38 OVER EXPENDITURES & TRANSFERS | \$ - | \$ 96,500 | \$ (96,500) | \$ - | |

| | | | | | |
|----------------------------------|---------------------|-------------------|-----------------------|---------------------|--|
| 39 Beginning Fund Balance | \$ 5,265,400 | \$ 608,500 | \$ (1,933,700) | \$ 3,940,200 | |
| 40 Ending Fund Balance | \$ 5,265,400 | \$ 705,000 | \$ (2,030,200) | \$ 3,940,200 | |

| | | | | | |
|-------------------------------------|---------------------|-------------------|-----------------------|---------------------|--|
| 41 FORECASTED ENDING BALANCE | \$ 5,265,400 | \$ 705,000 | \$ (2,030,200) | \$ 3,940,200 | |
|-------------------------------------|---------------------|-------------------|-----------------------|---------------------|--|

| Detail for Ending Reserves | | | | | |
|--|---------------------|-------------------|-----------------------|---------------------|--|
| 42 TABOR RESERVE (3%) | \$ 325,000 | | | \$ 325,000 | |
| 43 Operating Reserve | \$ 925,000 | | | \$ 925,000 | |
| 44 Assigned SPED Reserve | \$ 85,000 | | | \$ 85,000 | |
| 45 Repair & Replacement | \$ - | \$ 55,800 | \$ 115,000 | \$ 170,800 | |
| 46 General Unrestricted Reserve | \$ 3,930,400 | \$ - | \$ (2,145,200) | \$ 1,785,200 | |
| 47 Debt Service Reserve | \$ - | \$ 649,200 | \$ - | \$ 649,200 | |
| 48 | \$ 5,265,400 | \$ 705,000 | \$ (2,030,200) | \$ 3,940,200 | |

COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2020-21 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

| | General Operations | Building Corporation I | Building Corporation II | Total All Funds | | |
|-------------------------------|-----------------------------|---------------------------|----------------------------|---------------------|----------------------|--------------|
| 49 | APPROPRIATION AMOUNT | \$ 14,758,700 | \$ 1,275,000 | \$ 1,345,000 | \$ 17,378,700 | |
| EXPENDITURES | | | | | | |
| Instruction | | | | | | |
| 50 | Salaries | \$ 2,451,100 | \$ - | \$ - | \$ 2,451,100 | |
| 51 | Fringe Benefits | \$ 920,400 | \$ - | \$ - | \$ 920,400 | |
| 52 | Purchased Services | \$ 137,900 | \$ - | \$ - | \$ 137,900 | |
| 53 | Supplies - Materials | \$ 288,400 | \$ - | \$ - | \$ 288,400 | |
| 54 | Capital Outlay | \$ 498,400 | \$ - | \$ - | \$ 498,400 | |
| 55 | Other Expense | \$ 1,400 | \$ - | \$ - | \$ 1,400 | |
| 56 | | \$ 4,297,600 | \$ - | \$ - | \$ 4,297,600 | 37.7% |
| Pupil Support - Pupil | | | | | | |
| 57 | Salaries | \$ 120,700 | \$ - | \$ - | \$ 120,700 | |
| 58 | Fringe Benefits | \$ 38,900 | \$ - | \$ - | \$ 38,900 | |
| 59 | Purchased Services | \$ 22,000 | \$ - | \$ - | \$ 22,000 | |
| 60 | Supplies - Materials | \$ 5,000 | \$ - | \$ - | \$ 5,000 | |
| 61 | Capital Outlay | \$ - | \$ - | \$ - | \$ - | |
| 62 | Other Expense | \$ - | \$ - | \$ - | \$ - | |
| 63 | | \$ 186,600 | \$ - | \$ - | \$ 186,600 | 1.6% |
| Instructional Support | | | | | | |
| 64 | Salaries | \$ 167,700 | \$ - | \$ - | \$ 167,700 | |
| 65 | Fringe Benefits | \$ 66,200 | \$ - | \$ - | \$ 66,200 | |
| 66 | Purchased Services | \$ 21,000 | \$ - | \$ - | \$ 21,000 | |
| 67 | Supplies - Materials | \$ 5,400 | \$ - | \$ - | \$ 5,400 | |
| 68 | Capital Outlay | \$ - | \$ - | \$ - | \$ - | |
| 69 | Other Expense | \$ 1,600 | \$ - | \$ - | \$ 1,600 | |
| 70 | | \$ 261,900 | \$ - | \$ - | \$ 261,900 | 2.3% |
| General Administration | | | | | | |
| 71 | Salaries | \$ - | \$ - | \$ - | \$ - | |
| 72 | Fringe Benefits | \$ - | \$ - | \$ - | \$ - | |
| 73 | Purchased Services | \$ 175,600 | \$ - | \$ - | \$ 175,600 | |
| 74 | Supplies - Materials | \$ 1,000 | \$ - | \$ - | \$ 1,000 | |
| 75 | Capital Outlay | \$ - | \$ - | \$ - | \$ - | |
| 76 | Other Expense | \$ 4,400 | \$ - | \$ - | \$ 4,400 | |
| 77 | | \$ 181,000 | \$ - | \$ - | \$ 181,000 | 1.6% |
| Support Services- | | | | | | |
| School Administration | | | | | | |
| 78 | Salaries | \$ 314,200 | \$ - | \$ - | \$ 314,200 | |
| 79 | Fringe Benefits | \$ 108,000 | \$ - | \$ - | \$ 108,000 | |
| 80 | Purchased Services | \$ 11,000 | \$ - | \$ - | \$ 11,000 | |
| 81 | Supplies - Materials | \$ 8,000 | \$ - | \$ - | \$ 8,000 | |
| 82 | Capital Outlay | \$ - | \$ - | \$ - | \$ - | |
| 83 | Other Expense | \$ - | \$ - | \$ - | \$ - | |
| 84 | | \$ 441,200 | \$ - | \$ - | \$ 441,200 | 3.9% |
| Business Services | | | | | | |
| 85 | Salaries | \$ 47,100 | \$ - | \$ - | \$ 47,100 | |
| 86 | Fringe Benefits | \$ 16,500 | \$ - | \$ - | \$ 16,500 | |
| 87 | Purchased Services | \$ 78,700 | \$ - | \$ - | \$ 78,700 | |
| 88 | Supplies - Materials | \$ 4,000 | \$ - | \$ - | \$ 4,000 | |
| 89 | Capital Outlay | \$ - | \$ - | \$ - | \$ - | |
| 90 | Other Expense | \$ - | \$ - | \$ - | \$ - | |
| 91 | | \$ 146,300 | \$ - | \$ - | \$ 146,300 | 1.3% |

**COMMUNITY LEADERSHIP ACADEMY
ADOPTED BUDGET FOR FY 2020-21 (All Funds Summary)
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | General Operations | Building Corporation I | Building Corporation II | Total All Funds | |
|---|--|---------------------------|----------------------------|----------------------|---------------|
| Facilities, Maintenance and Operation of Plant | | | | | |
| 92 Salaries | \$ 174,600 | \$ - | \$ - | \$ 174,600 | |
| 93 Fringe Benefits | \$ 58,200 | \$ - | \$ - | \$ 58,200 | |
| 94 Purchased Services | \$ 137,800 | \$ - | \$ - | \$ 137,800 | |
| 95 Supplies - Materials | \$ 220,000 | \$ - | \$ - | \$ 220,000 | |
| 96 Capital Outlay | \$ 9,000 | \$ - | \$ - | \$ 9,000 | |
| 97 Depreciation | \$ - | \$ 90,000 | \$ 160,000 | \$ 250,000 | |
| 98 Other Expense | \$ - | \$ 20,000 | \$ 20,000 | \$ 40,000 | |
| 99 Facility Lease | \$ 1,912,500 | \$ - | \$ - | \$ 1,912,500 | |
| 100 | \$ 2,512,100 | \$ 110,000 | \$ 180,000 | \$ 2,802,100 | 24.6% |
| Pupil Transportation | | | | | |
| 101 Salaries | \$ 17,000 | \$ - | \$ - | \$ 17,000 | |
| 102 Fringe Benefits | \$ 2,300 | \$ - | \$ - | \$ 2,300 | |
| 103 Purchased Services | \$ 82,800 | \$ - | \$ - | \$ 82,800 | |
| 104 Supplies - Materials | \$ 3,000 | \$ - | \$ - | \$ 3,000 | |
| 105 Capital Outlay | \$ - | \$ - | \$ - | \$ - | |
| 106 Other Expense | \$ - | \$ - | \$ - | \$ - | |
| 107 | \$ 105,100 | \$ - | \$ - | \$ 105,100 | 0.9% |
| Central Support Services | | | | | |
| 108 Salaries | \$ 95,200 | \$ - | \$ - | \$ 95,200 | |
| 109 Fringe Benefits | \$ 23,300 | \$ - | \$ - | \$ 23,300 | |
| 110 Purchased Services | \$ 584,800 | \$ - | \$ - | \$ 584,800 | |
| 111 Supplies - Materials | \$ 43,200 | \$ - | \$ - | \$ 43,200 | |
| 112 Capital Outlay | \$ 25,000 | \$ - | \$ - | \$ 25,000 | |
| 113 Other Expense | \$ 8,500 | \$ - | \$ - | \$ 8,500 | |
| 114 | \$ 780,000 | \$ - | \$ - | \$ 780,000 | 6.8% |
| Food Services | | | | | |
| 115 Salaries | \$ 165,000 | \$ - | \$ - | \$ 165,000 | |
| 116 Fringe Benefits | \$ 84,000 | \$ - | \$ - | \$ 84,000 | |
| 117 Purchased Services | \$ 20,500 | \$ - | \$ - | \$ 20,500 | |
| 118 Supplies - Materials | \$ 300,000 | \$ - | \$ - | \$ 300,000 | |
| 119 Capital Outlay | \$ - | \$ - | \$ - | \$ - | |
| 120 Other Expense | \$ - | \$ - | \$ - | \$ - | |
| 121 | \$ 569,500 | \$ - | \$ - | \$ 569,500 | 5.0% |
| Debt Services | | | | | |
| 122 Principal | \$ - | \$ - | \$ - | \$ - | |
| 123 Interest | \$ - | \$ 458,600 | \$ 1,165,000 | \$ 1,623,600 | |
| 124 Discount Accretion | \$ - | \$ 1,400 | \$ - | \$ 1,400 | |
| 125 Fees and Amortization of Issuance Costs | \$ 12,000 | \$ - | \$ - | \$ 12,000 | |
| 126 | \$ 12,000 | \$ 460,000 | \$ 1,165,000 | \$ 1,637,000 | 14.3% |
| 127 | Total Expenditures \$ 9,493,300 | \$ 570,000 | \$ 1,345,000 | \$ 11,408,300 | 100.0% |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| | Audited | Audited | ADOPTED | AMENDED | ESTIMATED | ADOPTED | 2020-21 |
| | 6/30/2018 | 6/30/2019 | Budget | BUDGET | 2019-20 | BUDGET | BUDGET |
| | | | 2019-20 | 2019-20 | | 2020-21 | Change |
| 1 Funded Pupil Count | 919.1 | 833.2 | 895 | 767 | 767 | 735 | -32 |
| 2 Per Pupil Funding | \$ 7,904 | \$ 8,321 | \$ 8,450 | \$ 8,610 | \$ 8,610 | \$ 8,800 | \$ 190 |
| REVENUES | | | | | | | |
| 3 School Finance Act Funding | \$ 7,261,802 | \$ 6,933,218 | \$ 7,558,200 | \$ 6,603,900 | \$ 6,610,200 | \$ 6,468,000 | \$ (135,900) |
| 4 Earnings on Investments | \$ 65,611 | \$ 127,733 | \$ 125,000 | \$ 115,000 | \$ 96,700 | \$ 95,000 | \$ (20,000) |
| 5 Student Activities | \$ 7,484 | \$ 5,862 | \$ 5,000 | \$ 5,000 | \$ 1,500 | \$ 4,000 | \$ (1,000) |
| 6 Local Private Grants | \$ 6,443 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 7 Other Local Sources | \$ 78,319 | \$ 53,163 | \$ 39,800 | \$ 53,100 | \$ 43,700 | \$ 43,000 | \$ (10,100) |
| 8 State Funding | \$ 16,341 | \$ 17,804 | \$ 15,500 | \$ 74,300 | \$ 68,700 | \$ 16,700 | \$ (57,600) |
| 9 Mill Levy Equalization | | \$ 274,006 | \$ 274,000 | \$ 339,000 | \$ 313,500 | \$ 195,000 | \$ (144,000) |
| 10 At-Risk Funding | \$ 75,534 | \$ 55,274 | \$ 47,000 | \$ 47,000 | \$ 52,000 | \$ 50,100 | \$ 3,100 |
| 11 Transportation Funding | \$ 43,412 | \$ 35,850 | \$ 40,000 | \$ 40,000 | \$ 39,700 | \$ - | \$ (40,000) |
| 12 ECEA Special Ed Funding | \$ 48,671 | \$ 46,226 | \$ 45,000 | \$ 45,000 | \$ 44,500 | \$ 45,000 | \$ - |
| 13 ELPA Categorical Funding | \$ 213,807 | \$ 202,503 | \$ 195,000 | \$ 179,900 | \$ 171,700 | \$ 175,000 | \$ (4,900) |
| 14 ELPA Excellence Grant | | \$ 205,057 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 15 READ Act | \$ 29,351 | \$ 25,025 | \$ 25,000 | \$ 30,000 | \$ 30,300 | \$ 25,600 | \$ (4,400) |
| 16 Capital Construction Grant | \$ 242,420 | \$ 249,842 | \$ 245,000 | \$ 210,900 | \$ 233,000 | \$ 170,000 | \$ (40,900) |
| 17 State Paid PERA Revenue | \$ - | \$ 83,491 | \$ - | \$ 85,000 | \$ 85,000 | \$ 85,000 | \$ - |
| 18 Federal Grants | \$ 446,281 | \$ 402,690 | \$ 400,000 | \$ 420,500 | \$ 298,400 | \$ 390,000 | \$ (30,500) |
| 19 Title I | \$ 244,716 | \$ 278,489 | \$ 240,000 | \$ 228,500 | \$ 228,500 | \$ 193,100 | \$ (35,400) |
| 20 ESSER/CARES CRF Funding | | | \$ - | \$ - | \$ - | \$ 598,400 | \$ 598,400 |
| 21 Title I Homeless & PI | \$ 6,241 | \$ 5,509 | \$ 5,000 | \$ 3,400 | \$ 3,400 | \$ 3,000 | \$ (400) |
| 22 Title II | \$ 8,863 | \$ 7,735 | \$ 7,000 | \$ 8,500 | \$ 8,500 | \$ 5,900 | \$ (2,600) |
| 23 Title III | \$ 36,701 | \$ 38,763 | \$ 33,000 | \$ 37,000 | \$ 28,200 | \$ 45,000 | \$ 8,000 |
| 24 IDEA | \$ 65,739 | \$ 72,836 | \$ 67,000 | \$ 57,000 | \$ 57,000 | \$ 53,000 | \$ (4,000) |
| 25 Transfers from/(to) Other Funds | \$ (26,000) | \$ 47,045 | \$ - | \$ 55,000 | \$ 55,100 | \$ 32,500 | \$ (22,500) |
| PPP LOAN FOREGIVEN | | | | | \$ | \$ 800,000 | \$ 800,000 |
| 26 Total Revenues | \$ 8,871,735 | \$ 9,168,121 | \$ 9,366,500 | \$ 8,638,000 | \$ 8,469,600 | \$ 9,493,300 | \$ 855,300 |
| TOTAL EXPENDITURES | | | | | | | |
| 27 Salaries | \$ 2,973,153 | \$ 3,525,897 | \$ 3,668,500 | \$ 3,537,700 | \$ 3,480,900 | \$ 3,552,600 | \$ 14,900 |
| 28 Fringe Benefits | \$ 1,156,736 | \$ 1,302,829 | \$ 1,321,700 | \$ 1,278,000 | \$ 1,299,800 | \$ 1,317,800 | \$ 39,800 |
| 29 Purchased Services | \$ 1,152,050 | \$ 1,132,616 | \$ 1,299,200 | \$ 1,412,100 | \$ 1,295,800 | \$ 1,272,100 | \$ (140,000) |
| 30 Supplies - Materials | \$ 788,803 | \$ 820,759 | \$ 962,600 | \$ 881,600 | \$ 840,300 | \$ 878,000 | \$ (3,600) |
| 31 Capital Outlay | \$ 18,522 | \$ 28,513 | \$ 176,600 | \$ 84,200 | \$ 116,800 | \$ 532,400 | \$ 448,200 |
| 32 Other Expense | \$ 6,101 | \$ 2,513 | \$ 15,900 | \$ 15,900 | \$ 15,500 | \$ 15,900 | \$ - |
| 33 Facility Lease | \$ 1,912,743 | \$ 1,912,555 | \$ 1,912,500 | \$ 1,912,500 | \$ 1,911,500 | \$ 1,912,500 | \$ - |
| 34 Debt Payments | \$ 7,770 | \$ 16,098 | \$ 9,500 | \$ 16,000 | \$ 9,000 | \$ 12,000 | \$ (4,000) |
| 35 Total Expenditures | \$ 8,015,877 | \$ 8,741,781 | \$ 9,366,500 | \$ 9,138,000 | \$ 8,969,600 | \$ 9,493,300 | \$ 355,300 |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | |
|---------------------------------------|------------------------------|--------------|--------------|---------------------|----------------------|--------------|----------------------|--------------|
| | Audited | Audited | ADOPTED | AMENDED | ESTIMATED | ADOPTED | 2020-21 | |
| | 6/30/2018 | 6/30/2019 | Budget | BUDGET | 2019-20 | BUDGET | BUDGET | |
| | | | 2019-20 | 2019-20 | | 2020-21 | Change | |
| EXCESS (DEFICIENCY) OF REVENUE | | | | | | | | |
| 36 | OVER EXPENDITURES & TRAFNER | \$ 855,858 | \$ 426,340 | \$ - | \$ (500,000) | \$ (500,000) | \$ - | \$ 500,000 |
| 37 | Beginning Fund Balance | \$ 4,483,225 | \$ 5,339,082 | \$ 5,495,000 | \$ 5,765,400 | \$ 5,765,400 | \$ 5,265,400 | \$ (500,000) |
| 38 | Ending Fund Balance | \$ 5,339,082 | \$ 5,765,423 | \$ 5,495,000 | \$ 5,265,400 | \$ 5,265,400 | \$ 5,265,400 | \$ - |
| 39 | FORECASTED ENDING BALANCE | | \$ 5,495,000 | \$ 5,265,400 | \$ 5,265,400 | \$ 5,265,400 | \$ 5,265,400 | |
| Detail for Ending Reserves | | | | | | | | |
| 40 | TABOR RESERVE (3%) | \$ 314,000 | \$ 338,000 | \$ 325,000 | \$ 325,000 | \$ 325,000 | \$ 325,000 | \$ - |
| 41 | Operating Reserve | \$ 805,000 | \$ 865,500 | \$ 925,000 | \$ 925,000 | \$ 925,000 | \$ 925,000 | \$ - |
| 42 | Assigned SPED Reserve | \$ - | \$ - | \$ 83,400 | \$ 85,000 | \$ 85,000 | \$ 85,000 | \$ - |
| 43 | Reserve for Loan Forgiveness | \$ - | \$ - | \$ - | \$ - | \$ 800,000 | \$ - | \$ - |
| 44 | General Unrestricted Reserve | \$ 4,220,082 | \$ 4,561,923 | \$ 4,161,600 | \$ 3,930,400 | \$ 3,130,400 | \$ 3,930,400 | \$ - |
| 45 | Debt Service Reserve | | | | | | | |
| 46 | | \$ 5,339,082 | \$ 5,765,423 | \$ 5,495,000 | \$ 5,265,400 | \$ 5,265,400 | \$ 5,265,400 | \$ - |
| 47 | APPROPRIATION AMOUNT | | | \$14,861,500 | \$ 14,403,400 | | \$ 14,758,700 | |
| EXPENDITURES | | | | | | | | |
| Instruction | | | | | | | | |
| 48 | Salaries | \$ 2,038,639 | \$ 2,264,874 | \$ 2,350,000 | \$ 2,303,700 | \$ 2,286,800 | \$ 2,451,100 | \$ 147,400 |
| 49 | Fringe Benefits | \$ 803,962 | \$ 852,283 | \$ 875,000 | \$ 859,900 | \$ 881,000 | \$ 920,400 | \$ 60,500 |
| 50 | Purchased Services | \$ 276,538 | \$ 214,852 | \$ 137,900 | \$ 137,900 | \$ 171,400 | \$ 137,900 | \$ - |
| 51 | Supplies - Materials | \$ 196,015 | \$ 229,872 | \$ 323,600 | \$ 275,000 | \$ 265,700 | \$ 288,400 | \$ 13,400 |
| 52 | Capital Outlay | \$ 18,122 | \$ 18,893 | \$ 25,000 | \$ 45,300 | \$ 75,300 | \$ 498,400 | \$ 453,100 |
| 53 | Other Expense | \$ 4,113 | \$ 903 | \$ 1,400 | \$ 1,400 | \$ 1,000 | \$ 1,400 | \$ - |
| 54 | | \$ 3,337,388 | \$ 3,581,677 | \$ 3,712,900 | \$ 3,623,200 | \$ 3,681,200 | \$ 4,297,600 | \$ 674,400 |
| Pupil Support - Pupil | | | | | | | | |
| 55 | Salaries | \$ 129,863 | \$ 103,120 | \$ 110,000 | \$ 114,000 | \$ 121,200 | \$ 120,700 | \$ 6,700 |
| 56 | Fringe Benefits | \$ 43,547 | \$ 32,983 | \$ 35,000 | \$ 37,000 | \$ 39,000 | \$ 38,900 | \$ 1,900 |
| 57 | Purchased Services | \$ 17,236 | \$ 22,039 | \$ 25,000 | \$ 22,000 | \$ 18,100 | \$ 22,000 | \$ - |
| 58 | Supplies - Materials | \$ 5,005 | \$ 5,644 | \$ 8,000 | \$ 5,000 | \$ 5,600 | \$ 5,000 | \$ - |
| 59 | Capital Outlay | | | | \$ - | \$ - | \$ - | \$ - |
| 60 | Other Expense | | | | | | | \$ - |
| 61 | | \$ 195,651 | \$ 163,786 | \$ 178,000 | \$ 178,000 | \$ 183,900 | \$ 186,600 | \$ 8,600 |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Audited | Audited | ADOPTED | AMENDED | ESTIMATED | ADOPTED | 2020-21 |
| | 6/30/2018 | 6/30/2019 | Budget | BUDGET | 2019-20 | BUDGET | BUDGET |
| | | | 2019-20 | 2019-20 | | 2020-21 | Change |
| Instructional Support | | | | | | | |
| 62 Salaries | \$ 211,615 | \$ 258,999 | \$ 245,000 | \$ 198,700 | \$ 177,500 | \$ 167,700 | \$ (31,000) |
| 63 Fringe Benefits | \$ 75,333 | \$ 93,305 | \$ 87,500 | \$ 73,000 | \$ 66,000 | \$ 66,200 | \$ (6,800) |
| 64 Purchased Services | \$ 10,902 | \$ 35,794 | \$ 48,500 | \$ 21,000 | \$ 17,400 | \$ 21,000 | \$ - |
| 65 Supplies - Materials | \$ - | \$ - | \$ 5,400 | \$ 5,400 | \$ 1,500 | \$ 5,400 | \$ - |
| 66 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 67 Other Expense | \$ 1,355 | \$ 1,019 | \$ 1,600 | \$ 1,600 | \$ 1,600 | \$ 1,600 | \$ - |
| 68 | \$ 299,205 | \$ 389,116 | \$ 388,000 | \$ 299,700 | \$ 264,000 | \$ 261,900 | \$ (37,800) |
| General Administration | | | | | | | |
| 69 Salaries | | | | | | | \$ - |
| 70 Fringe Benefits | | | | | | | \$ - |
| 71 Purchased Services | \$ 92,355 | \$ 115,348 | \$ 195,100 | \$ 228,600 | \$ 212,500 | \$ 175,600 | \$ (53,000) |
| 72 Supplies - Materials | \$ 872 | \$ 473 | \$ 4,500 | \$ 1,000 | \$ 500 | \$ 1,000 | \$ - |
| 73 Capital Outlay | | | | | | | \$ - |
| 74 Other Expense | | | \$ 4,400 | \$ 4,400 | \$ 4,400 | \$ 4,400 | \$ - |
| 75 | \$ 93,227 | \$ 115,821 | \$ 204,000 | \$ 234,000 | \$ 217,400 | \$ 181,000 | \$ (53,000) |
| Support Services- | | | | | | | |
| School Administration | | | | | | | |
| 76 Salaries | \$ 196,524 | \$ 309,619 | \$ 350,000 | \$ 320,000 | \$ 311,600 | \$ 314,200 | \$ (5,800) |
| 77 Fringe Benefits | \$ 80,486 | \$ 115,823 | \$ 122,500 | \$ 105,000 | \$ 108,700 | \$ 108,000 | \$ 3,000 |
| 78 Purchased Services | \$ 10,706 | \$ 9,661 | \$ 11,000 | \$ 11,000 | \$ 19,900 | \$ 11,000 | \$ - |
| 79 Supplies - Materials | \$ 8,419 | \$ 23,229 | \$ 8,000 | \$ 8,000 | \$ 8,500 | \$ 8,000 | \$ - |
| 80 Capital Outlay | | | | \$ - | \$ - | \$ - | \$ - |
| 81 Other Expense | | | | | | | \$ - |
| 82 | \$ 296,134 | \$ 458,332 | \$ 491,500 | \$ 444,000 | \$ 448,700 | \$ 441,200 | \$ (2,800) |
| Business Services | | | | | | | |
| 83 Salaries | \$ 45,193 | \$ 48,011 | \$ 48,000 | \$ 48,000 | \$ 47,100 | \$ 47,100 | \$ (900) |
| 84 Fringe Benefits | \$ 20,610 | \$ 16,581 | \$ 17,500 | \$ 17,500 | \$ 16,500 | \$ 16,500 | \$ (1,000) |
| 85 Purchased Services | \$ 51,471 | \$ 58,100 | \$ 76,700 | \$ 76,700 | \$ 76,700 | \$ 78,700 | \$ 2,000 |
| 86 Supplies - Materials | \$ 925 | \$ 17,564 | \$ 4,000 | \$ 4,000 | \$ 5,300 | \$ 4,000 | \$ - |
| 87 Capital Outlay | | | | \$ - | \$ - | \$ - | \$ - |
| 88 Other Expense | | | | | | | \$ - |
| 89 | \$ 118,198 | \$ 140,255 | \$ 146,200 | \$ 146,200 | \$ 145,600 | \$ 146,300 | \$ 100 |
| Facilities, Maintenance and | | | | | | | |
| Operation of Plant | | | | | | | |
| 90 Salaries | \$ 182,933 | \$ 189,848 | \$ 185,000 | \$ 172,800 | \$ 176,100 | \$ 174,600 | \$ 1,800 |
| 91 Fringe Benefits | \$ 56,540 | \$ 69,711 | \$ 63,200 | \$ 57,300 | \$ 59,400 | \$ 58,200 | \$ 900 |
| 92 Purchased Services | \$ 96,979 | \$ 98,159 | \$ 152,300 | \$ 152,300 | \$ 126,600 | \$ 137,800 | \$ (14,500) |
| 93 Supplies - Materials | \$ 218,805 | \$ 211,545 | \$ 248,400 | \$ 225,000 | \$ 231,000 | \$ 220,000 | \$ (5,000) |
| 94 Capital Outlay | \$ 400 | \$ 2,250 | \$ 15,000 | \$ 9,000 | \$ 15,000 | \$ 9,000 | \$ - |

**COMMUNITY LEADERSHIP ACADEMY
GENERAL FUND ADOPTED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | |
|---------------------------------|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| | Audited | Audited | ADOPTED | AMENDED | ESTIMATED | ADOPTED | 2020-21 | |
| | 6/30/2018 | 6/30/2019 | Budget | BUDGET | 2019-20 | BUDGET | BUDGET | |
| | | | 2019-20 | 2019-20 | | 2020-21 | Change | |
| 95 Other Expense | | | | | | | \$ - | |
| 96 Quebec Street Lease | \$ 1,242,918 | \$ 1,243,368 | \$ 1,243,500 | \$ 1,243,500 | \$ 1,243,500 | \$ 1,243,500 | \$ - | |
| 97 Holly Street Lease | \$ 669,825 | \$ 669,188 | \$ 669,000 | \$ 669,000 | \$ 668,000 | \$ 669,000 | \$ - | |
| 98 | \$ 2,468,401 | \$ 2,484,068 | \$ 2,576,400 | \$ 2,528,900 | \$ 2,519,600 | \$ 2,512,100 | \$ (16,800) | |
| Pupil Transportation | | | | | | | | |
| 99 Salaries | | \$ 106,495 | \$ 115,000 | \$ 115,000 | \$ 109,600 | \$ 17,000 | \$ (98,000) | |
| 100 Fringe Benefits | | \$ 24,950 | \$ 25,000 | \$ 25,000 | \$ 25,300 | \$ 2,300 | \$ (22,700) | |
| 101 Purchased Services | \$ 172,036 | \$ 171,141 | \$ 58,600 | \$ 167,800 | \$ 161,000 | \$ 82,800 | \$ (85,000) | |
| 102 Supplies - Materials | \$ 65 | \$ 13,229 | \$ 17,500 | \$ 15,000 | \$ 13,200 | \$ 3,000 | \$ (12,000) | |
| 103 Capital Outlay | | \$ - | \$ 111,600 | \$ 4,900 | \$ 4,900 | \$ - | \$ (4,900) | |
| 104 Other Expense | | | | | | | \$ - | |
| 105 | \$ 172,101 | \$ 315,814 | \$ 327,700 | \$ 327,700 | \$ 314,000 | \$ 105,100 | \$ (222,600) | |
| Central Support Services | | | | | | | | |
| 106 Salaries | \$ 37,726 | \$ 97,551 | \$ 100,500 | \$ 100,500 | \$ 94,600 | \$ 95,200 | \$ (5,300) | |
| 107 Fringe Benefits | \$ 8,149 | \$ 30,530 | \$ 26,000 | \$ 26,000 | \$ 23,100 | \$ 23,300 | \$ (2,700) | |
| 108 Purchased Services | \$ 403,370 | \$ 389,524 | \$ 573,300 | \$ 573,300 | \$ 478,900 | \$ 584,800 | \$ 11,500 | |
| 109 Supplies - Materials | \$ 34,187 | \$ 33,492 | \$ 43,200 | \$ 43,200 | \$ 34,600 | \$ 43,200 | \$ - | |
| 110 Capital Outlay | \$ - | \$ 7,370 | \$ 25,000 | \$ 25,000 | \$ 21,600 | \$ 25,000 | \$ - | |
| 111 Other Expense | \$ 633 | \$ 592 | \$ 8,500 | \$ 8,500 | \$ 8,500 | \$ 8,500 | \$ - | |
| 112 | \$ 484,064 | \$ 559,059 | \$ 776,500 | \$ 776,500 | \$ 661,300 | \$ 780,000 | \$ 3,500 | |
| Food Services | | | | | | | | |
| 113 Salaries | \$ 130,660 | \$ 147,380 | \$ 165,000 | \$ 165,000 | \$ 156,400 | \$ 165,000 | \$ - | |
| 114 Fringe Benefits | \$ 68,110 | \$ 66,664 | \$ 70,000 | \$ 77,300 | \$ 80,800 | \$ 84,000 | \$ 6,700 | |
| 115 Purchased Services | \$ 20,457 | \$ 18,000 | \$ 20,800 | \$ 21,500 | \$ 13,300 | \$ 20,500 | \$ (1,000) | |
| 116 Supplies - Materials | \$ 324,511 | \$ 285,712 | \$ 300,000 | \$ 300,000 | \$ 274,400 | \$ 300,000 | \$ - | |
| 117 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 118 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 119 | \$ 543,737 | \$ 517,756 | \$ 555,800 | \$ 563,800 | \$ 524,900 | \$ 569,500 | \$ 5,700 | |
| Debt Services | | | | | | | | |
| 120 Principal | | | | | | | | |
| 121 Interest | | | | | | | | |
| 122 Discount Accretion | | | | | | | | |
| 123 Fees and Amortization | \$ 7,770 | \$ 16,098 | \$ 9,500 | \$ 16,000 | \$ 9,000 | \$ 12,000 | \$ (4,000) | |
| 124 | \$ 7,770 | \$ 16,098 | \$ 9,500 | \$ 16,000 | \$ 9,000 | \$ 12,000 | \$ (4,000) | |
| 125 | Total Expenditures | \$ 8,015,877 | \$ 8,741,781 | \$ 9,366,500 | \$ 9,138,000 | \$ 8,969,600 | \$ 9,493,300 | \$ 355,300 |

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION I ADOPTED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|
| | Audited | Audited | ADOPTED | AMENDED | ESTIMATED | ADOPTED | 2020-21 BUDGET |
| | 6/30/2018 | 6/30/2019 | Budget | BUDGET | 2019-20 | BUDGET | Change |
| | | | 2019-20 | 2019-20 | 2019-20 | 2020-21 | |
| REVENUES | | | | | | | |
| Earnings on Investments | \$ 10,584 | \$ 18,452 | \$ 16,000 | \$ 16,000 | \$ 11,000 | \$ 10,000 | \$ (6,000) |
| Transfers from/(to) Other Funds | \$ 669,825 | \$ 669,188 | \$ - | \$ (18,500) | \$ (18,600) | \$ (12,500) | \$ 6,000 |
| Lease Revenue | \$ - | \$ (15,163) | \$ 669,000 | \$ 669,000 | \$ 668,000 | \$ 669,000 | \$ - |
| | \$ - | \$ - | | | | | |
| Total Revenues | \$ 680,409 | \$ 672,477 | \$ 685,000 | \$ 666,500 | \$ 660,400 | \$ 666,500 | \$ - |

| TOTAL EXPENDITURES | | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Purchased Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Depreciation | \$ 94,748 | \$ 92,287 | \$ 99,600 | \$ 93,600 | \$ 93,600 | \$ 90,000 | \$ (3,600) |
| Other Expense | \$ - | \$ - | \$ 11,000 | \$ 18,500 | \$ - | \$ 20,000 | \$ 1,500 |
| Debt Payments | \$ 486,188 | \$ 475,550 | \$ 464,400 | \$ 471,500 | \$ 468,400 | \$ 460,000 | \$ (11,500) |
| Total Expenditures | \$ 580,936 | \$ 567,837 | \$ 575,000 | \$ 583,600 | \$ 562,000 | \$ 570,000 | \$ (13,600) |

| | | | | | | | |
|---|-----------|------------|------------|-----------|-----------|-----------|-----------|
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES & TRANSFERS | \$ 99,474 | \$ 104,639 | \$ 110,000 | \$ 82,900 | \$ 98,400 | \$ 96,500 | \$ 13,600 |
|---|-----------|------------|------------|-----------|-----------|-----------|-----------|

| | | | | | | | |
|-------------------------------|------------|------------|------------|------------|------------|------------|-----------|
| Beginning Fund Balance | \$ 305,938 | \$ 405,412 | \$ 501,300 | \$ 510,100 | \$ 510,100 | \$ 608,500 | \$ 98,400 |
|-------------------------------|------------|------------|------------|------------|------------|------------|-----------|

| | | | | | | | |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Ending Fund Balance | \$ 405,412 | \$ 510,051 | \$ 611,300 | \$ 593,000 | \$ 608,500 | \$ 705,000 | \$ 112,000 |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

| | | | | | | | |
|----------------------------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| FORECASTED ENDING BALANCE | | \$ 510,051 | \$ 611,300 | \$ 593,000 | \$ 608,500 | \$ 705,000 | |
|----------------------------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|--|

Detail for Ending Reserves

| | | | | | | | |
|------------------------------|------------|------------|------------|------------|------------|------------|------------|
| TABOR RESERVE (3%) | | | | | | | |
| Operating Reserve | | | | | | | |
| Repair & Replacement | \$ 55,365 | \$ 55,582 | \$ 55,100 | \$ 55,800 | \$ 55,800 | \$ 55,800 | \$ - |
| General Unrestricted Reserve | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Reserve | \$ 350,047 | \$ 454,469 | \$ 556,200 | \$ 537,200 | \$ 552,700 | \$ 649,200 | \$ 112,000 |
| | \$ 405,412 | \$ 510,051 | \$ 611,300 | \$ 593,000 | \$ 608,500 | \$ 705,000 | \$ 112,000 |

APPROPRIATION AMOUNT

\$ 1,186,300 **\$ 1,176,600**

\$ 1,275,000

EXPENDITURES

Facilities, Maintenance and

Operation of Plant

| | | | | | | | |
|----------------------|-----------|-----------|------------|------------|-----------|------------|------------|
| Salaries | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fringe Benefits | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Purchased Services | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies - Materials | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Depreciation | \$ 94,748 | \$ 92,287 | \$ 99,600 | \$ 93,600 | \$ 93,600 | \$ 90,000 | \$ (3,600) |
| Other Expense | | | \$ 11,000 | \$ 18,500 | \$ - | \$ 20,000 | \$ 1,500 |
| Facility Lease | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 94,748 | \$ 92,287 | \$ 110,600 | \$ 112,100 | \$ 93,600 | \$ 110,000 | \$ (2,100) |

Debt Services

| | | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Principal | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ 484,825 | \$ 474,188 | \$ 463,000 | \$ 470,100 | \$ 467,000 | \$ 458,600 | \$ (11,500) |
| Discount Accretion | \$ 1,363 | \$ 1,363 | \$ 1,400 | \$ 1,400 | \$ 1,400 | \$ 1,400 | \$ - |
| Fees and Amortization | | | | | | | |
| | \$ 486,188 | \$ 475,550 | \$ 464,400 | \$ 471,500 | \$ 468,400 | \$ 460,000 | \$ (11,500) |
| Total Expenditures | \$ 580,936 | \$ 567,837 | \$ 575,000 | \$ 583,600 | \$ 562,000 | \$ 570,000 | \$ (13,600) |

**COMMUNITY LEADERSHIP ACADEMY
BUILDING CORPORATION II ADOPTED BUDGET FOR FY 2020-21
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**

| | (A) Audited 6/30/2018 | (B) Audited 6/30/2019 | (C) ADOPTED Budget 2019-20 | (D) AMENDED BUDGET 2019-20 | (E) ESTIMATED 2019-20 | (F) ADOPTED BUDGET 2020-21 | (G) 2020-21 BUDGET Change |
|---------------------------------|-----------------------------|-----------------------------|-------------------------------------|-------------------------------------|-----------------------------|-------------------------------------|------------------------------------|
| REVENUES | | | | | | | |
| Earnings on Investments | \$ 23,643 | \$ 42,644 | \$ 41,500 | \$ 41,500 | \$ 26,000 | \$ 25,000 | \$ (16,500) |
| Transfers from/(to) Other Funds | \$ 26,000 | \$ (31,882) | \$ - | \$ (36,500) | \$ (36,500) | \$ (20,000) | \$ 16,500 |
| Lease Revenue | \$ 1,242,918 | \$ 1,243,368 | \$ 1,243,500 | \$ 1,243,500 | \$ 1,243,500 | \$ 1,243,500 | \$ - |
| Total Revenues | \$ 1,292,561 | \$ 1,254,130 | \$ 1,285,000 | \$ 1,248,500 | \$ 1,233,000 | \$ 1,248,500 | \$ - |

| | | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| TOTAL EXPENDITURES | | | | | | | |
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Purchased Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | | | | | | | |
| Depreciation | \$ 170,655 | \$ 166,456 | \$ 171,000 | \$ 165,000 | \$ 165,000 | \$ 160,000 | \$ (5,000) |
| Other Expense | \$ - | \$ - | \$ 4,000 | \$ 5,000 | \$ - | \$ 20,000 | \$ 15,000 |
| Debt Payments | \$ 1,180,989 | \$ 1,173,747 | \$ 1,175,000 | \$ 1,175,000 | \$ 1,175,000 | \$ 1,165,000 | \$ (10,000) |
| Total Expenditures | \$ 1,351,643 | \$ 1,340,202 | \$ 1,350,000 | \$ 1,345,000 | \$ 1,340,000 | \$ 1,345,000 | \$ - |

| | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|-------------|
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES & TRANSFERS | \$ (59,083) | \$ (86,072) | \$ (65,000) | \$ (96,500) | \$ (107,000) | \$ (96,500) | \$ - |
|---|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|-------------|

| | | | | | | | |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Beginning Fund Balance | \$ (1,681,577) | \$ (1,740,659) | \$ (1,802,500) | \$ (1,826,700) | \$ (1,826,700) | \$ (1,933,700) | \$ (107,000) |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|

| | | | | | | | |
|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Ending Fund Balance | \$ (1,740,659) | \$ (1,826,732) | \$ (1,867,500) | \$ (1,923,200) | \$ (1,933,700) | \$ (2,030,200) | \$ (107,000) |
|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|

| | | | | | | | |
|----------------------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| FORECASTED ENDING BALANCE | | \$ (1,826,732) | \$ (1,867,500) | \$ (1,923,200) | \$ (1,933,700) | \$ (2,030,200) | |
|----------------------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|

Detail for Ending Reserves

| | | | | | | | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------|
| TABOR RESERVE (3%) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Operating Reserve | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Repair & Replacement | \$ 72,552 | \$ 99,532 | \$ 103,500 | \$ 103,500 | \$ 115,000 | \$ 115,000 | \$ - |
| General Unrestricted Reserve | \$ (1,813,212) | \$ (1,926,264) | \$ (1,971,000) | \$ (2,026,700) | \$ (2,048,700) | \$ (2,145,200) | \$ (96,500) |
| Debt Service Reserve | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ (1,740,659) | \$ (1,826,732) | \$ (1,867,500) | \$ (1,923,200) | \$ (1,933,700) | \$ (2,030,200) | \$ (96,500) |

APPROPRIATION AMOUNT

\$ 1,350,000 | \$ 1,345,000

\$ 1,345,000

EXPENDITURES

Facilities, Maintenance and

Operation of Plant

| | | | | | | | |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Purchased Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Depreciation | \$ 170,655 | \$ 166,456 | \$ 171,000 | \$ 165,000 | \$ 165,000 | \$ 160,000 | \$ (5,000) |
| Other Expense | \$ - | \$ - | \$ 4,000 | \$ 5,000 | \$ - | \$ 20,000 | \$ 15,000 |
| Facility Lease | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 170,655 | \$ 166,456 | \$ 175,000 | \$ 170,000 | \$ 165,000 | \$ 180,000 | \$ 10,000 |

Debt Services

| | | | | | | | |
|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | \$ 1,180,989 | \$ 1,173,747 | \$ 1,175,000 | \$ 1,175,000 | \$ 1,175,000 | \$ 1,165,000 | \$ (10,000) |
| Discount Accretion | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fees and Amortization | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | \$ 1,180,989 | \$ 1,173,747 | \$ 1,175,000 | \$ 1,175,000 | \$ 1,175,000 | \$ 1,165,000 | \$ (10,000) |

| | | | | | | | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| Total Expenditures | \$ 1,351,643 | \$ 1,340,202 | \$ 1,350,000 | \$ 1,345,000 | \$ 1,340,000 | \$ 1,345,000 | \$ - |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|

**COMMUNITY LEADERSHIP ACADEMY
NUTRITION SERVICES PROGRAM**

| | Audited | Audited | Audited | BUDGET | ESTIMATED | ADOPTED | 2020-21 |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2019-20 | BUDGET | BUDGET |
| | | | | | | 2020-21 | Change |
| REVENUES | | | | | | | |
| Other Local Sources | \$ 7,813 | \$ 10,774 | \$ 8,945 | \$ 10,000 | \$ 7,400 | \$ 9,000 | \$ (1,000) |
| State Funding | \$ 7,001 | \$ 7,794 | \$ 9,554 | \$ 12,000 | \$ 8,400 | \$ 10,500 | \$ (1,500) |
| Federal Grants | \$ 492,237 | \$ 446,281 | \$ 402,690 | \$ 420,500 | \$ 298,400 | \$ 390,000 | \$ (30,500) |
| Rebate Pr Yr Fees | | \$ 3,456 | \$ - | \$ 1,400 | \$ 1,400 | \$ - | \$ (1,400) |
| Total Revenues | \$ 507,050 | \$ 468,305 | \$ 421,188 | \$ 443,900 | \$ 315,600 | \$ 409,500 | \$ (34,400) |

| TOTAL EXPENDITURES | | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| Salaries | \$ 129,105 | \$ 130,660 | \$ 147,380 | \$ 165,000 | \$ 156,400 | \$ 165,000 | \$ - |
| Fringe Benefits | \$ 70,086 | \$ 68,110 | \$ 66,664 | \$ 77,300 | \$ 80,800 | \$ 84,000 | \$ 6,700 |
| Purchased Services | \$ 20,173 | \$ 20,457 | \$ 18,000 | \$ 21,500 | \$ 13,300 | \$ 20,500 | \$ (1,000) |
| Supplies - Materials | \$ 343,844 | \$ 324,511 | \$ 285,712 | \$ 300,000 | \$ 274,400 | \$ 300,000 | \$ - |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 563,208 | \$ 543,737 | \$ 517,756 | \$ 563,800 | \$ 524,900 | \$ 569,500 | \$ 5,700 |

| | | | | | | | |
|----------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|-------------|
| SURPLUS (DEFICIT)/SUBSIDY | | | | | | | |
| FROM GENERAL OPERATIONS | \$ (56,157) | \$ (75,432) | \$ (96,568) | \$ (119,900) | \$ (209,300) | \$ (160,000) | \$ (40,100) |

**RESOLUTION 2020-06-23A
BOARD OF DIRECTORS
COMMUNITY LEADERSHIP ACADEMY**

RESOLUTION TO ADOPT THE 2020-21 FISCAL YEAR BUDGETS

WHEREAS: The board of directors and the administrative staff of Community Leadership Academy, state of Colorado, have carefully considered the educational needs of said school for the period beginning July 1, 2020 and ending June 30, 2021; and

WHEREAS: The board of directors and the administrative staff of said school have prepared budgets that will best support such educational needs within the financial limitations of the school

WHEREAS: This budget supersedes any previously approved 2020-21 budget; and

THEREFORE, BE IT RESOLVED: that the board of directors of Community Leadership Academy, State of Colorado, adopt the budgets for FY 2020-21 and make appropriations to the various funds as follows:

| | |
|----------------------------|-----------------------------|
| General Fund | \$ 14,758,700 |
| Building Corporation I | \$ 1,275,000 |
| Building Corporation II | \$ 1,345,000 |
| Total Appropriation | <u>\$ 17,378,700</u> |


Jeff Smith
President, Board of Directors

President, Board of Directors

ATTEST:


Secretary, Board of Directors

Secretary, Board of Directors

DATE:

6/23/2020

RESOLUTION 2020-06-23B
BOARD OF DIRECTORS
COMMUNITY LEADERSHIP ACADEMY

**RESOLUTION TO AUTHORIZE THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance, and

WHEREAS, the Board of Directors may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the School's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit, and

WHEREAS, the Board of Directors has determined that revenues from rents collected to pay principal and interest on debt in Building Corporation II are less than the amount expensed for depreciation of related assets resulting in use of fund balance in the early years, and

NOW, THEREFORE, BE IT RESOLVED: In accordance with C.R.S. 22-44-105, the Board of Directors authorizes the use of a portion of the Fiscal Year 2020-21 beginning fund balance from Building Corporation II in the amount of \$96,500.

BE IT FURTHER RESOLVED that the use of this portion of the beginning fund balances for the purposes set forth above will not lead to an ongoing cash flow deficit and that reserves will be restored over time as rents are collected to make future principal and interest payments.


Jeff Smith (Jun 24, 2020 14:35 MDT)

President, Board of Directors


Nancy Brook (Jun 24, 2020 22:28 MDT)

ATTEST: _____
Secretary, Board of Directors

DATE: 6/23/2020

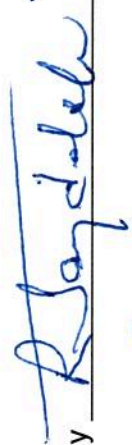
**RECOMMENDATION
COMMUNITY LEADERSHIP ACADEMY
USE OF BEGINNING FUND BALANCE**

It is recommended that in accordance with C.R.S. 22-44-105, the Board of Directors authorizes the use of a portion of the Fiscal Year 2020-21 beginning fund balance from Building Corporation II in the amount of \$96,500.

| FUND | BEGINNING FUND BALANCE | PLANNED USED OF FUNDS | RESTATED BEGINNING FUND BALANCE |
|-------------------------|---------------------------|--------------------------|------------------------------------|
| BUILDING CORPORATION II | \$ (1,933,700) | \$ (96,500) | \$ (2,030,200) |

Background:

During 2012-13 the board approved the purchase of land and construction of a modular school facility to serve its secondary education programs. Phase II plan includes construction of a permanent facility to serve the growing population in 7th through 12th grade. The modular facility will continue to be used to house the 6th grade and special programs and services. In August 2013 debt was issued for construction of the permanent facility. Since there is less rent collected in the early years to pay scheduled debt obligations and depreciation of related assets is at its maximum during the same period of time, there will be an annual reduction in fund balance until principal payments exceed depreciation expense. This does not equate to a cash flow deficit since depreciation is a book entry and not a cash transaction. Management believes that use of the beginning fund balance as described above will not lead to a cash flow deficit and that over time, the accumulated negative equity will be reversed.

Submitted by , Chief Executive Officer DATE: 06/23/2020

Submitted by , Chief Financial Officer